

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 15, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127957B1
High Rate ¹		0.105%
Allotted at High Price		67.52%
Investment Rate ²		99.973458
		0.106%
Median Rate ³		0.095%
Low Rate ⁴		0.085%
Issue Date		October 18, 2012
Maturity Date		January 17, 2013
	Tendered	Accepted
Competitive	\$146,824,552,000	\$31,159,123,200
Noncompetitive	\$634,050,100	\$634,050,100
FIMA (Noncompetitive)	\$207,000,000	\$207,000,000
Subtotal ⁵	\$147,665,602,100	\$32,000,173,300⁶
SOMA	\$0	\$0
Total	\$147,665,602,100	\$32,000,173,300
	Tendered	Accepted
Primary Dealer ⁷	\$127,210,000,000	\$19,372,640,000
Direct Bidder ⁸	\$9,820,000,000	\$2,893,880,000
Indirect Bidder ⁹	\$9,794,552,000	\$8,892,603,200
Total Competitive	\$146,824,552,000	\$31,159,123,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$147,665,602,100/\$32,000,173,300 = 4.61

⁶Awards to combined Treasury Direct systems = \$479,336,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.