



FEDERAL HOUSING FINANCE BOARD

1625 Eye Street NW, Board Room (1st Floor)
Washington DC 20006

**Wednesday, December 14, 2005
10:00 A.M.**

Meeting of the Board of Directors

Open Portion

Consideration of a Request to Waive 12 C.F.R. § 966.8 Regarding Direct Placement of Consolidated Obligations.

Consideration of a Proposed Rule to Amend the Affordable Housing Program Regulation - 12 C.F.R. part 951.

Closed Portion

Periodic Update of Examination Program Development and Supervisory Findings.

/s/ Ronald A. Rosenfeld

December 6, 2005

Ronald A. Rosenfeld
Chairman

Date

For further information, please contact Shelia Willis at williss@fhfb.gov or 202-408-2876.