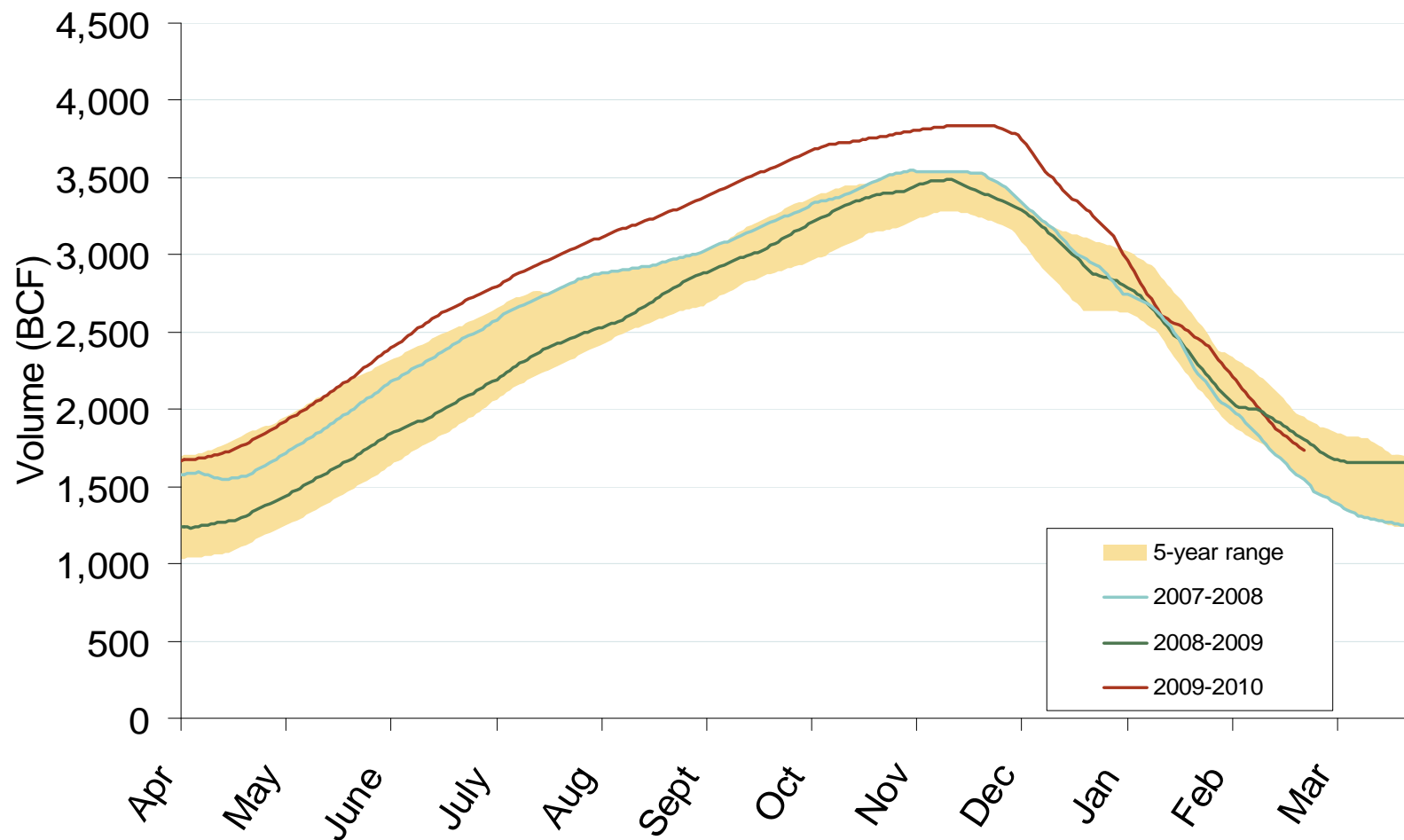


Natural Gas Market National Overview



Natural Gas Market Overview: National Storage

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

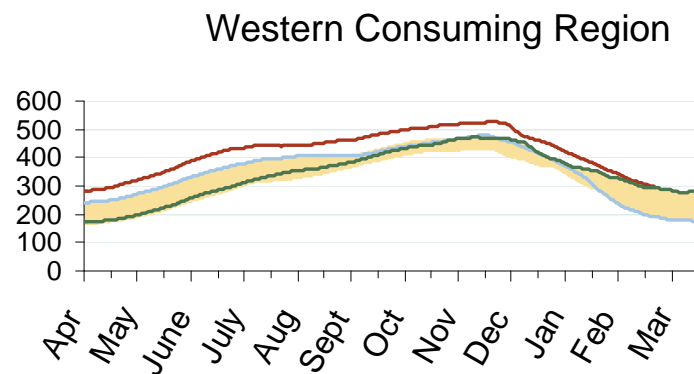
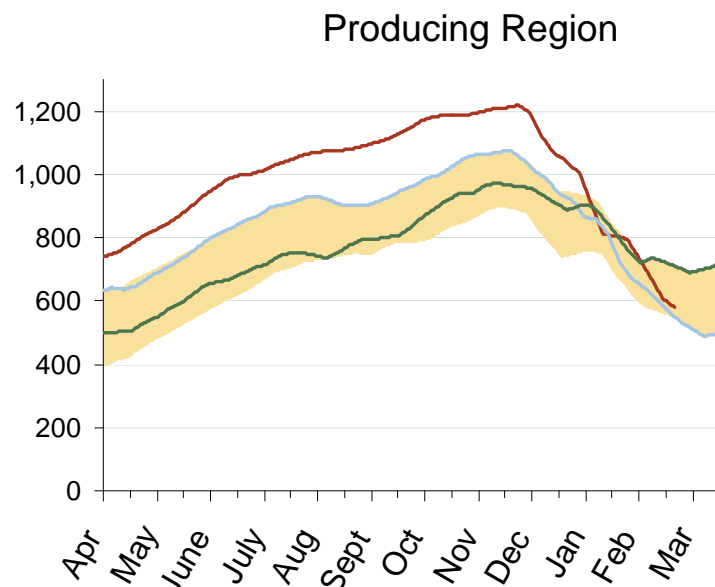
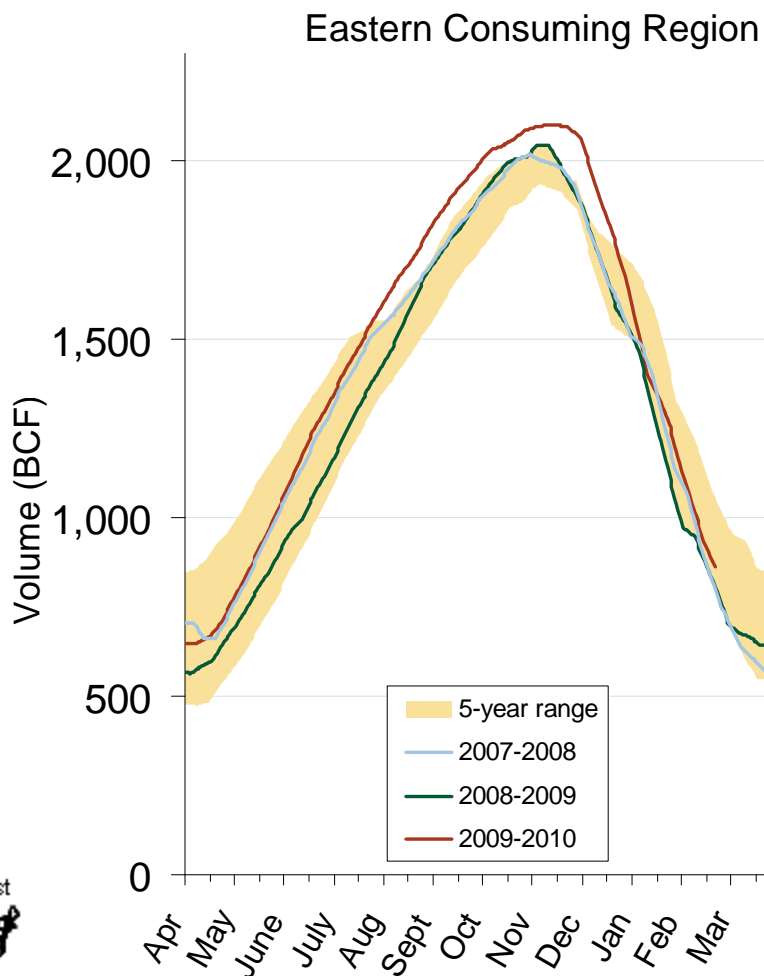
Total U.S. Working Gas in Storage

Source: Derived from EIA data.

Updated March 5, 2010

2003

Regional Totals of Working Gas in Storage

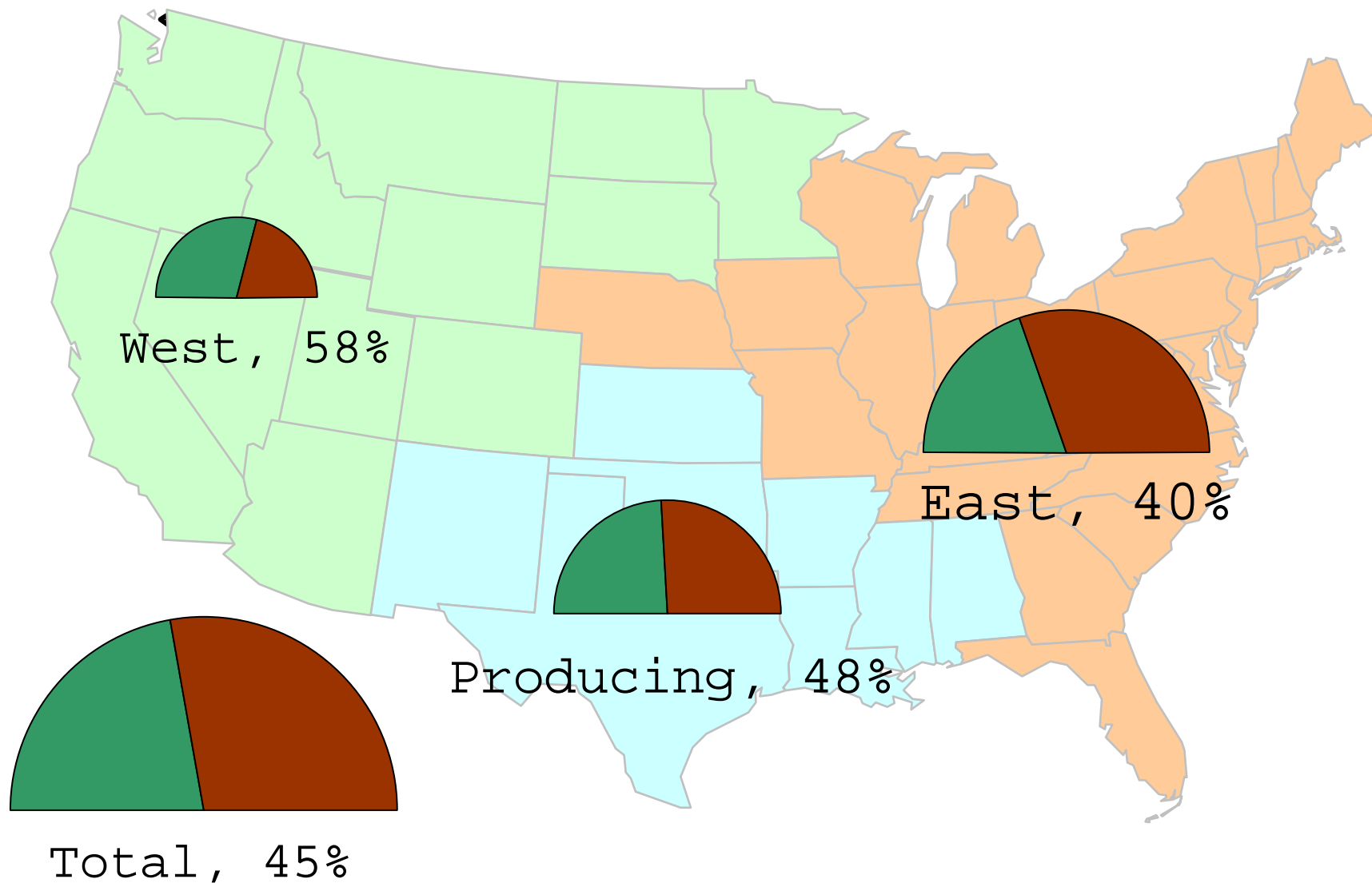


Source: Derived from EIA data.

Updated March 5, 2010

2004

Natural Gas Storage Inventories – February 26, 2010

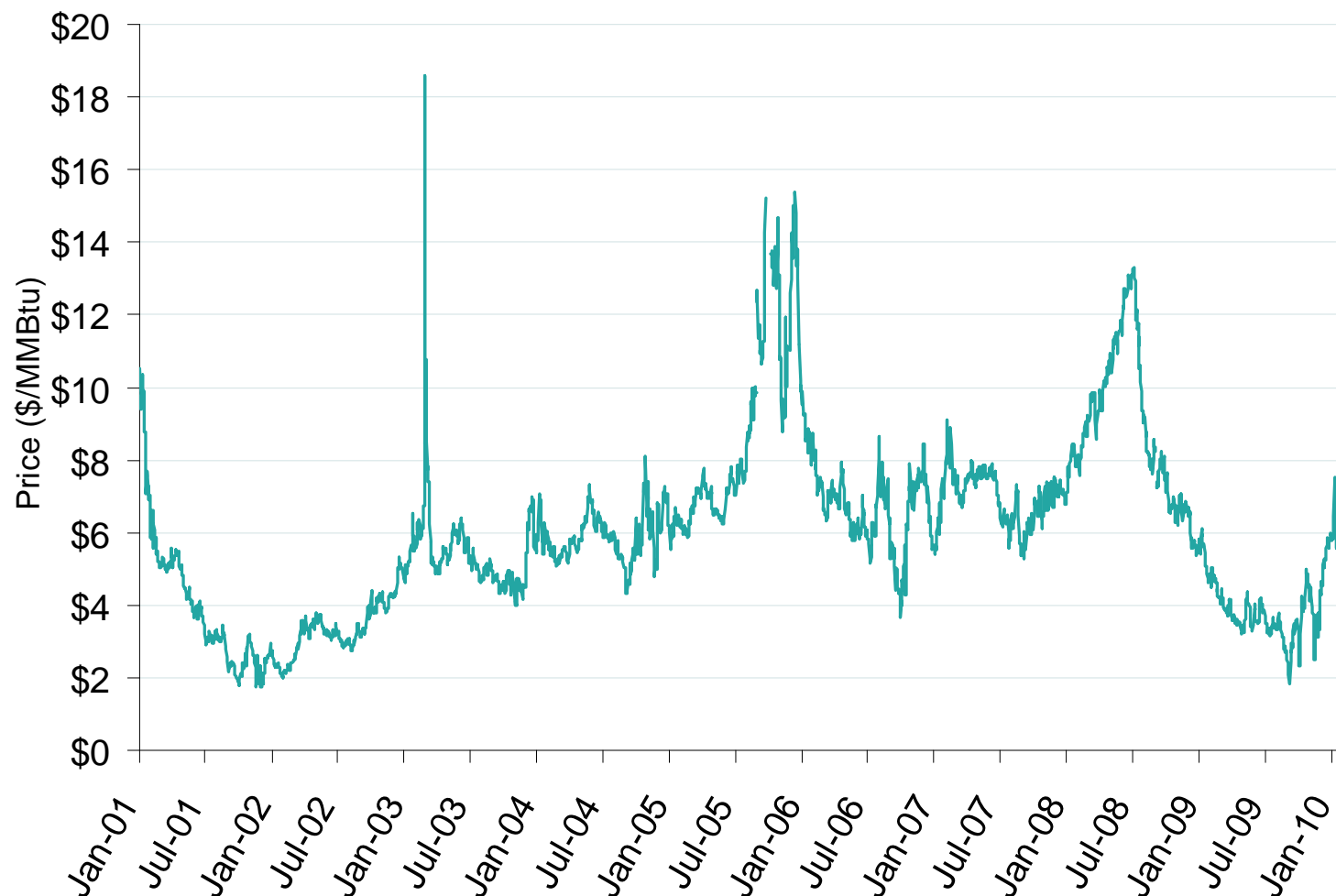


Source: Derived from EIA Storage and Estimated Working Gas Capacity data.

Updated March 5, 2010

20022

Henry Hub Natural Gas Daily Spot Prices 2001-2010



Source: Derived from *Platts* data.

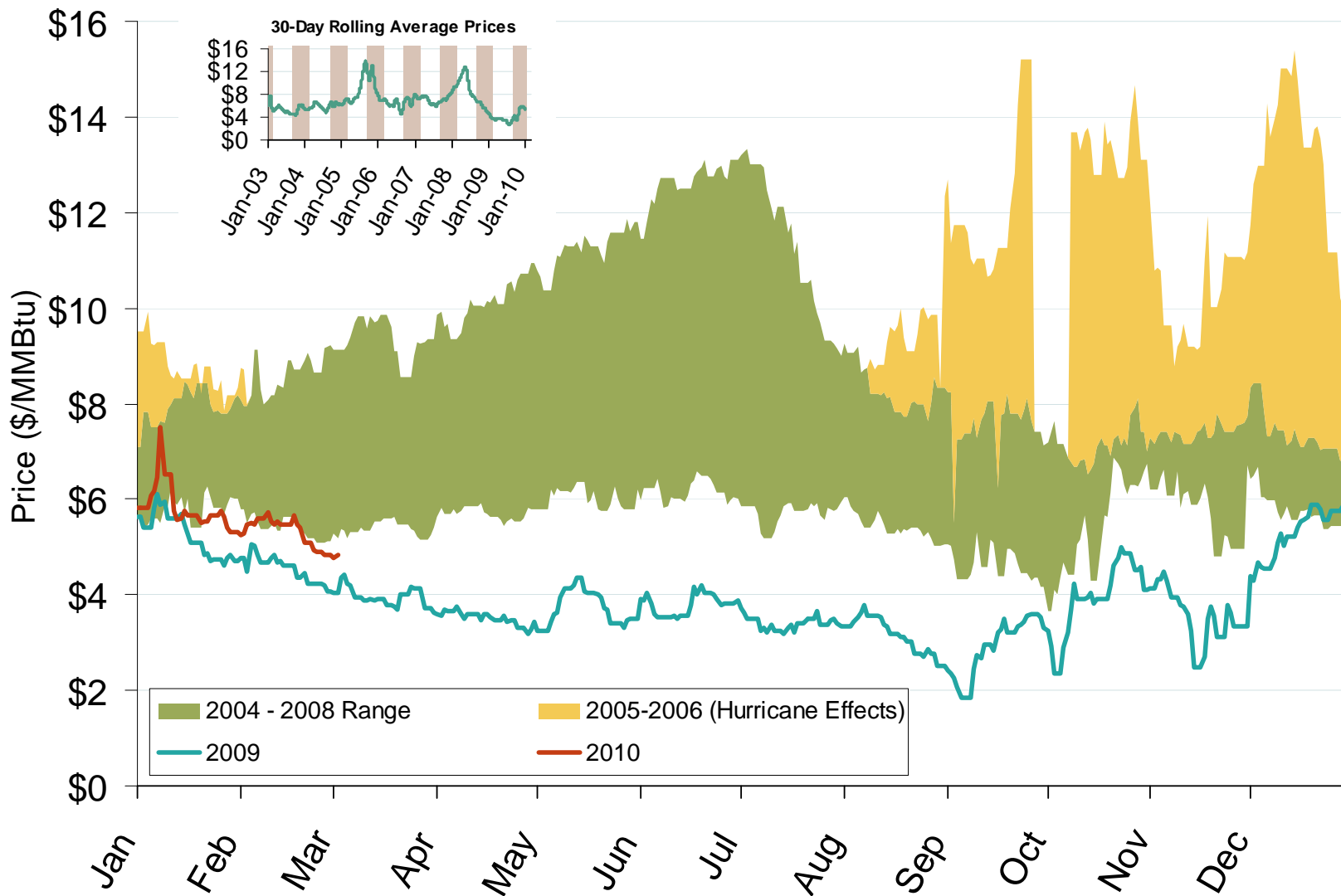
Updated March 5, 2010

2001

Natural Gas Market Overview: 5 Year Range of Henry Hub Spot Prices

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

Henry Hub Natural Gas Daily Spot Prices



Source: Derived from Platts data.

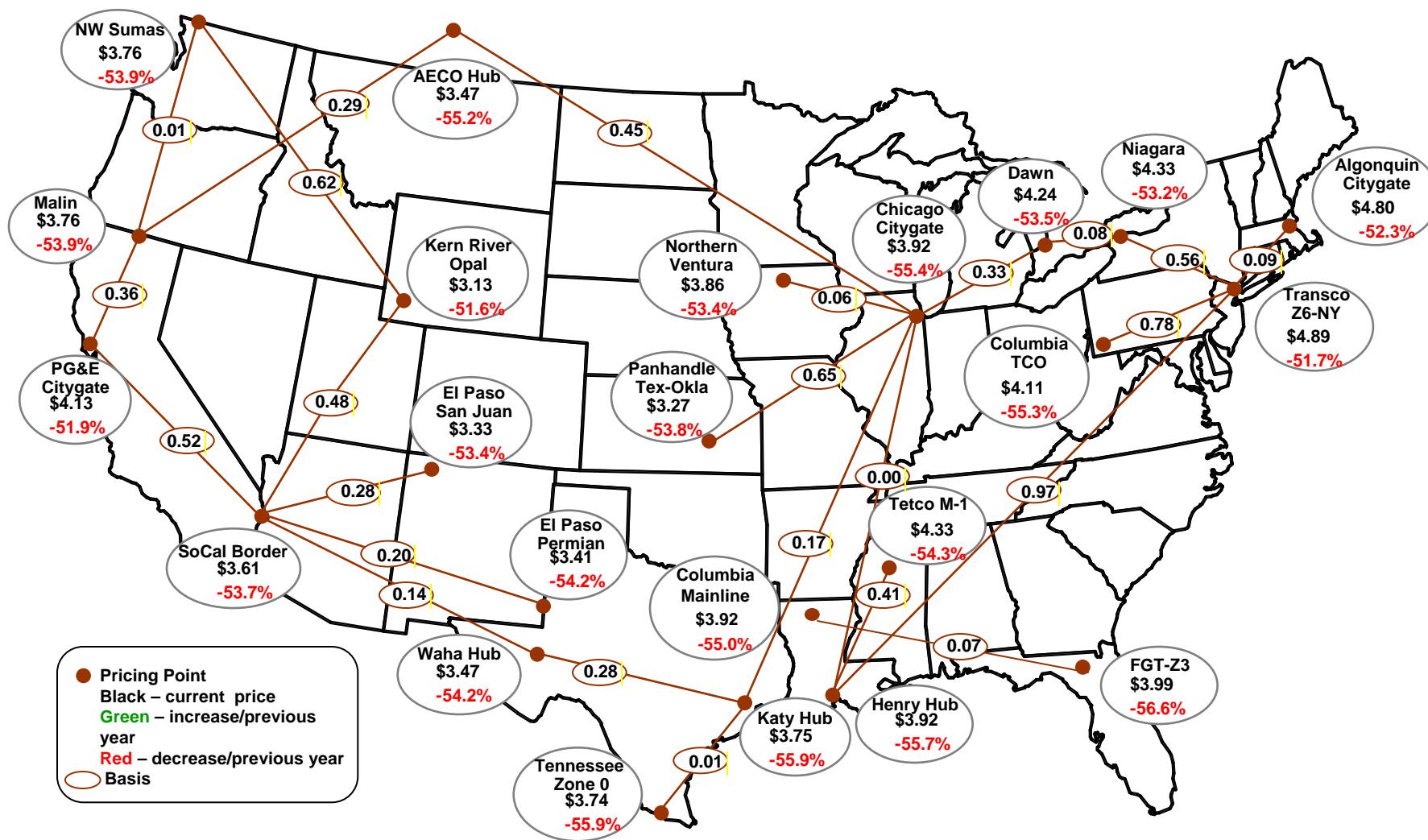
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2085

Natural Gas Market Overview: Spot Gas Prices

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

Average Spot Gas Prices, 2009 (\$MMBtu)



Source: Derived from Platts data.

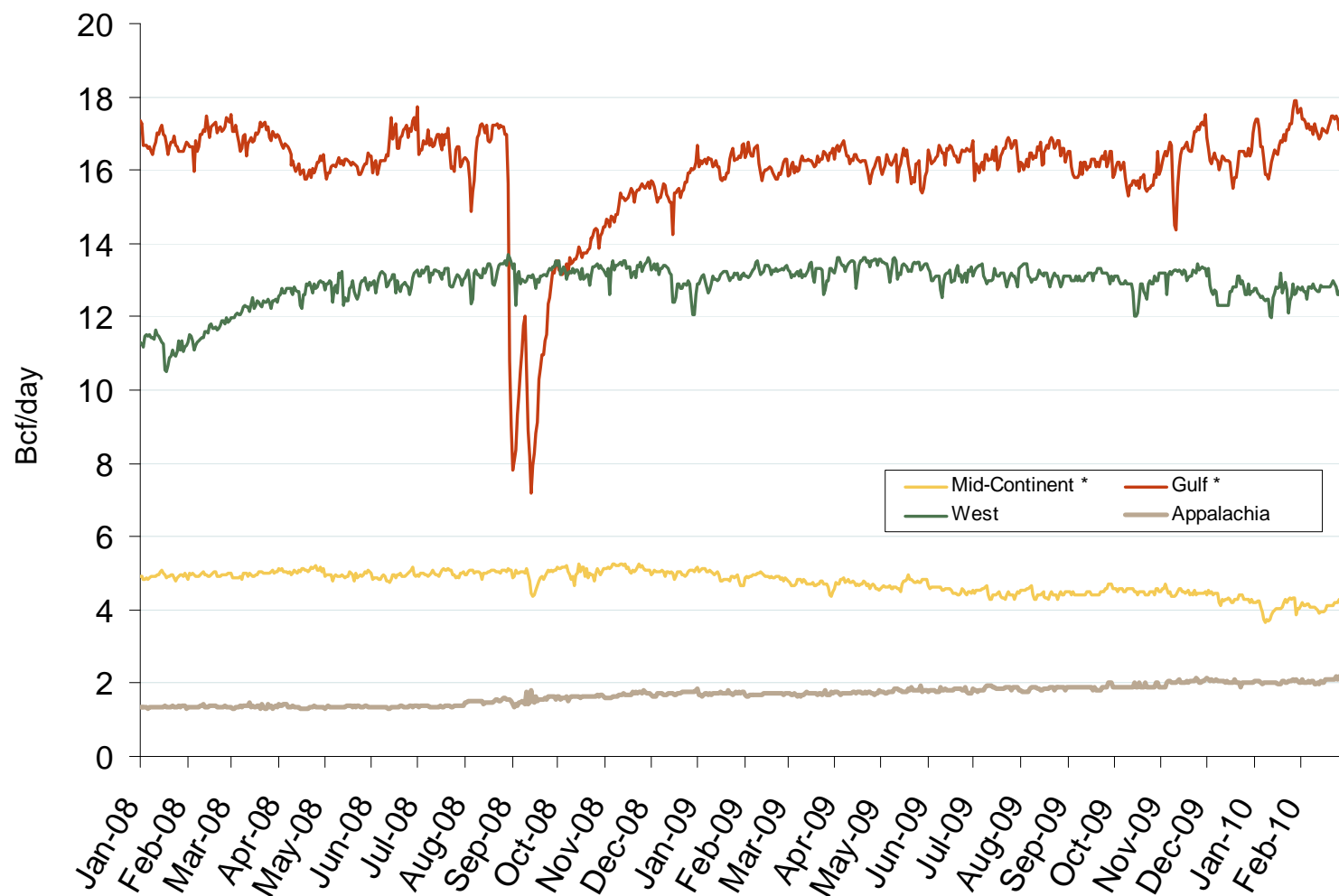
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Natural Gas Market Overview: Production By Region

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

Regional Natural Gas Production



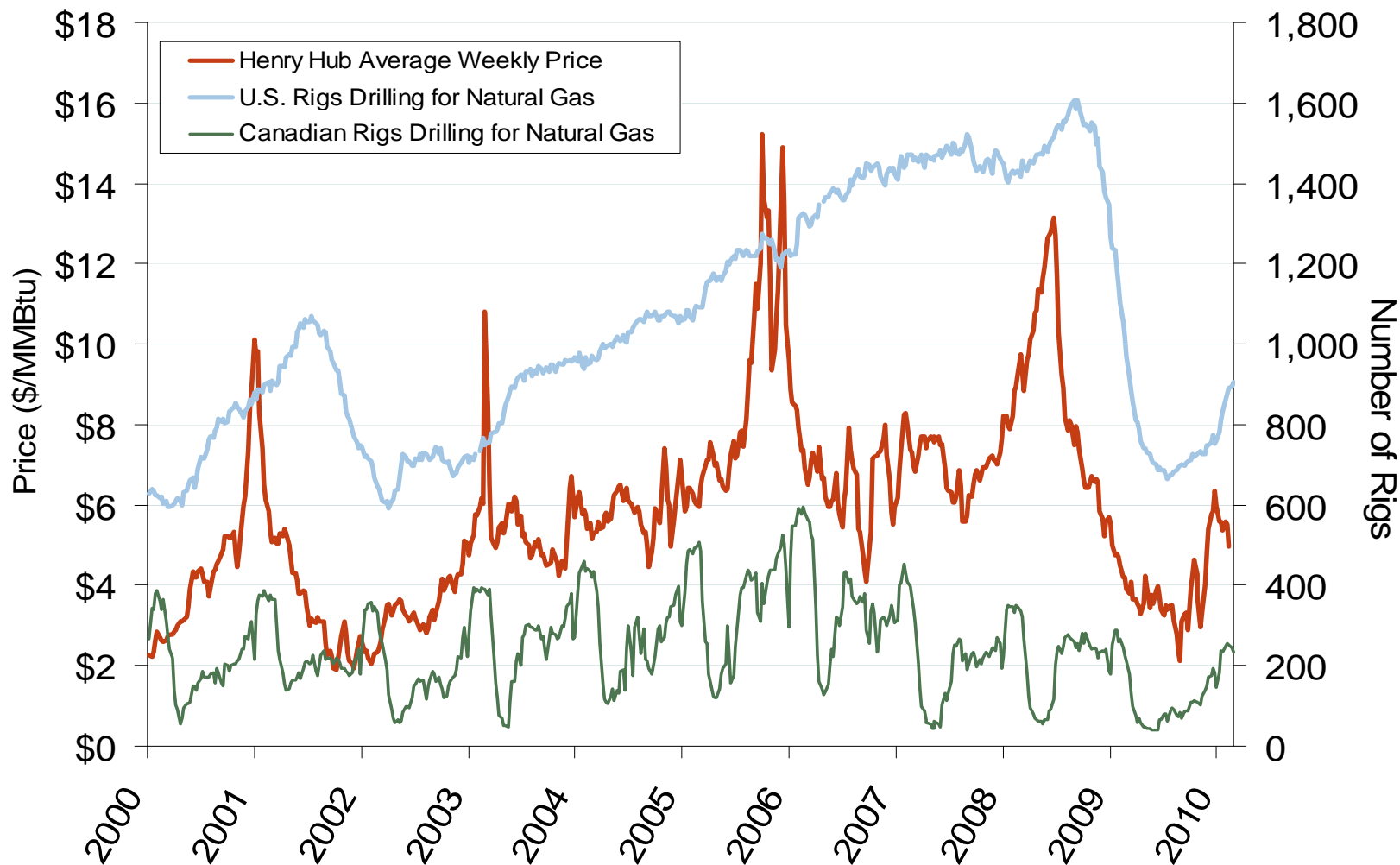
Source: Derived from *Bentek* data.

* On July 1, 2009 Bentek redefined its regions, moving some of the southern Midcontinent production to the Southeast, which is included in Gulf series.

Updated March 5, 2010

2182

U.S. and Canadian Natural Gas Drilling Rig Count and Daily Spot Prices

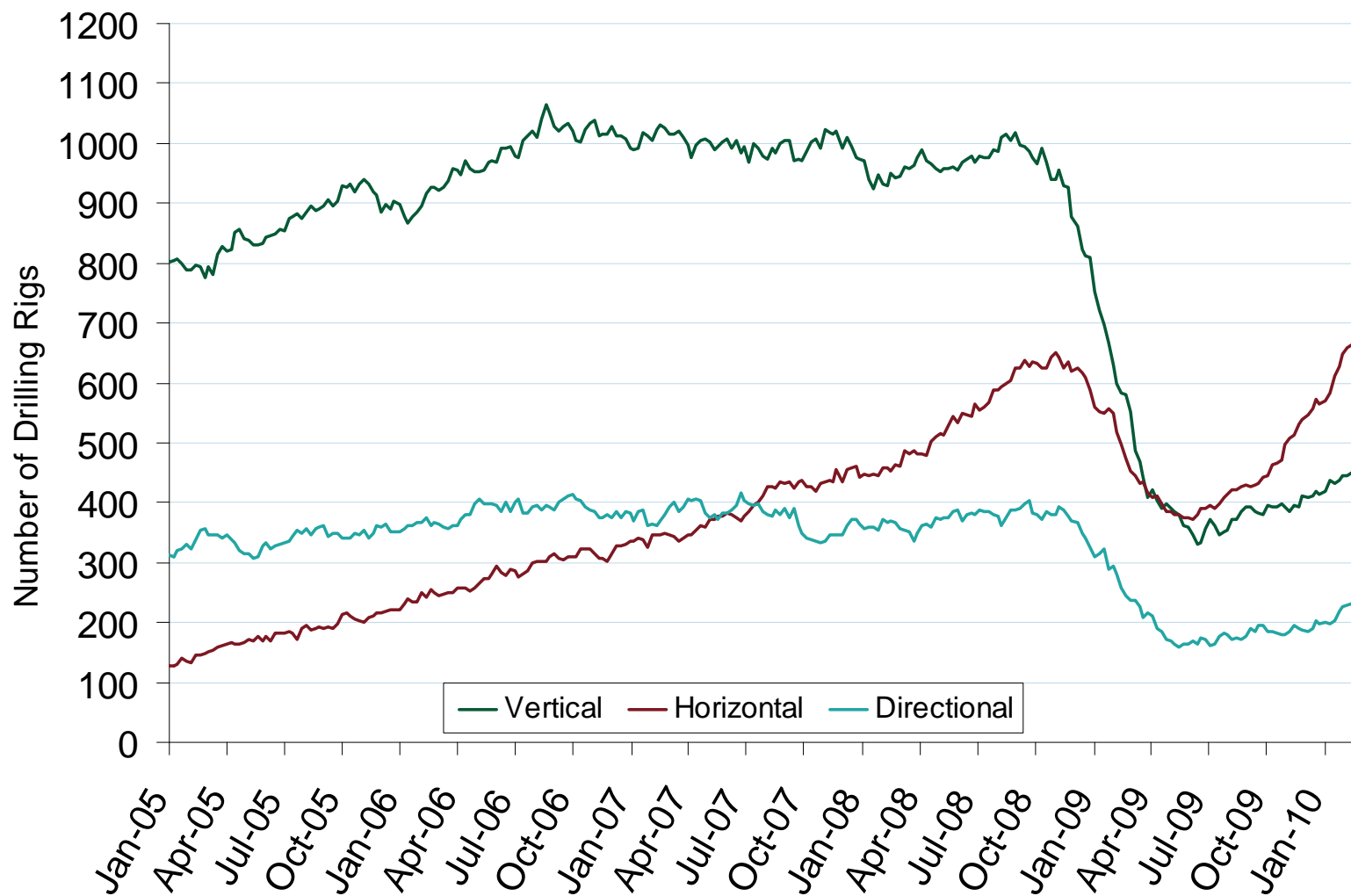


Source: Derived from *Platts* and *Baker Hughes* data.

Updated March 5, 2010

2007

U.S. Oil and Natural Gas Drilling Rig Count by Type

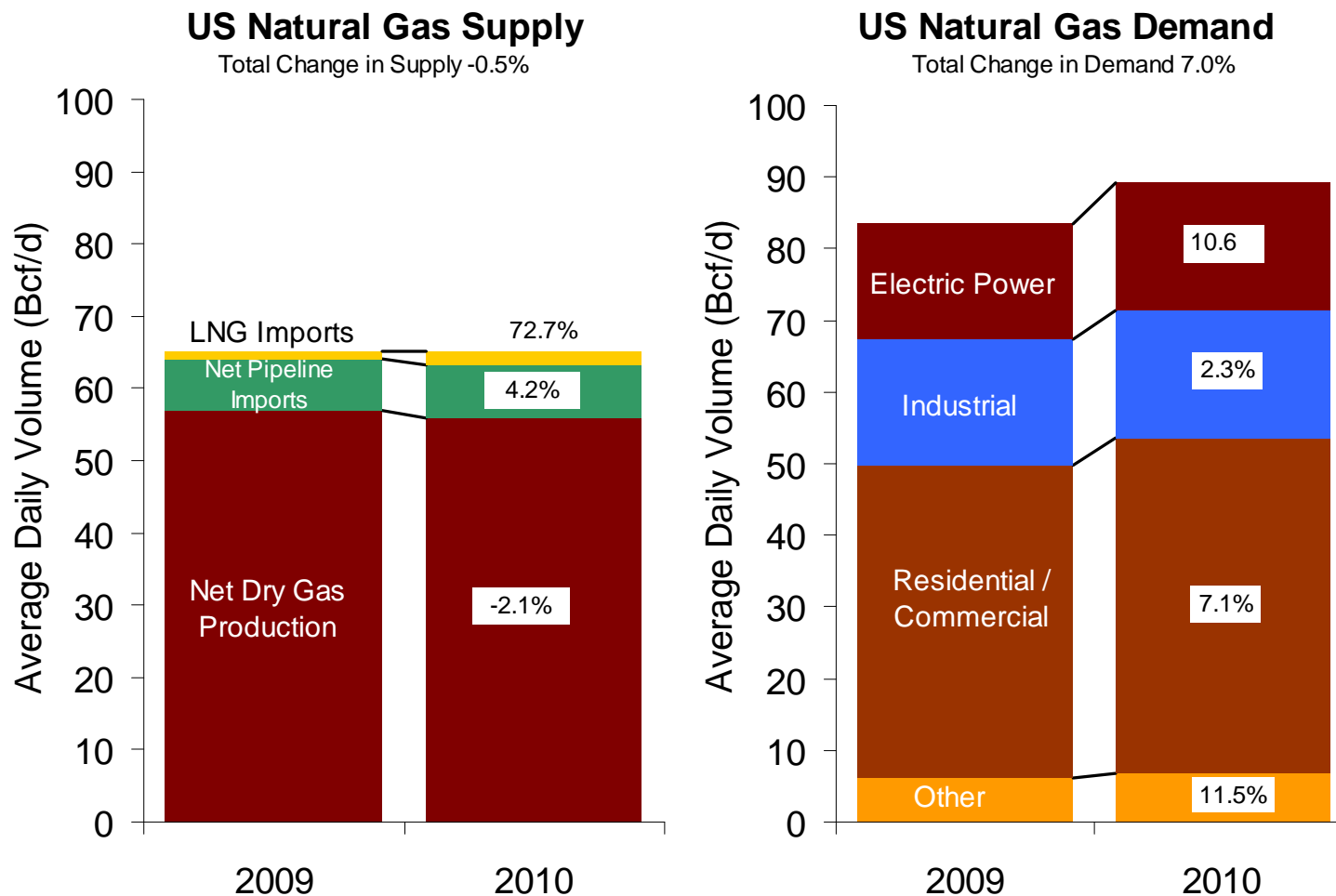


Source: Derived from *Platts* and *Baker Hughes* data.

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U.S. Natural Gas Supply and Demand 2009 vs. 2010: January - February



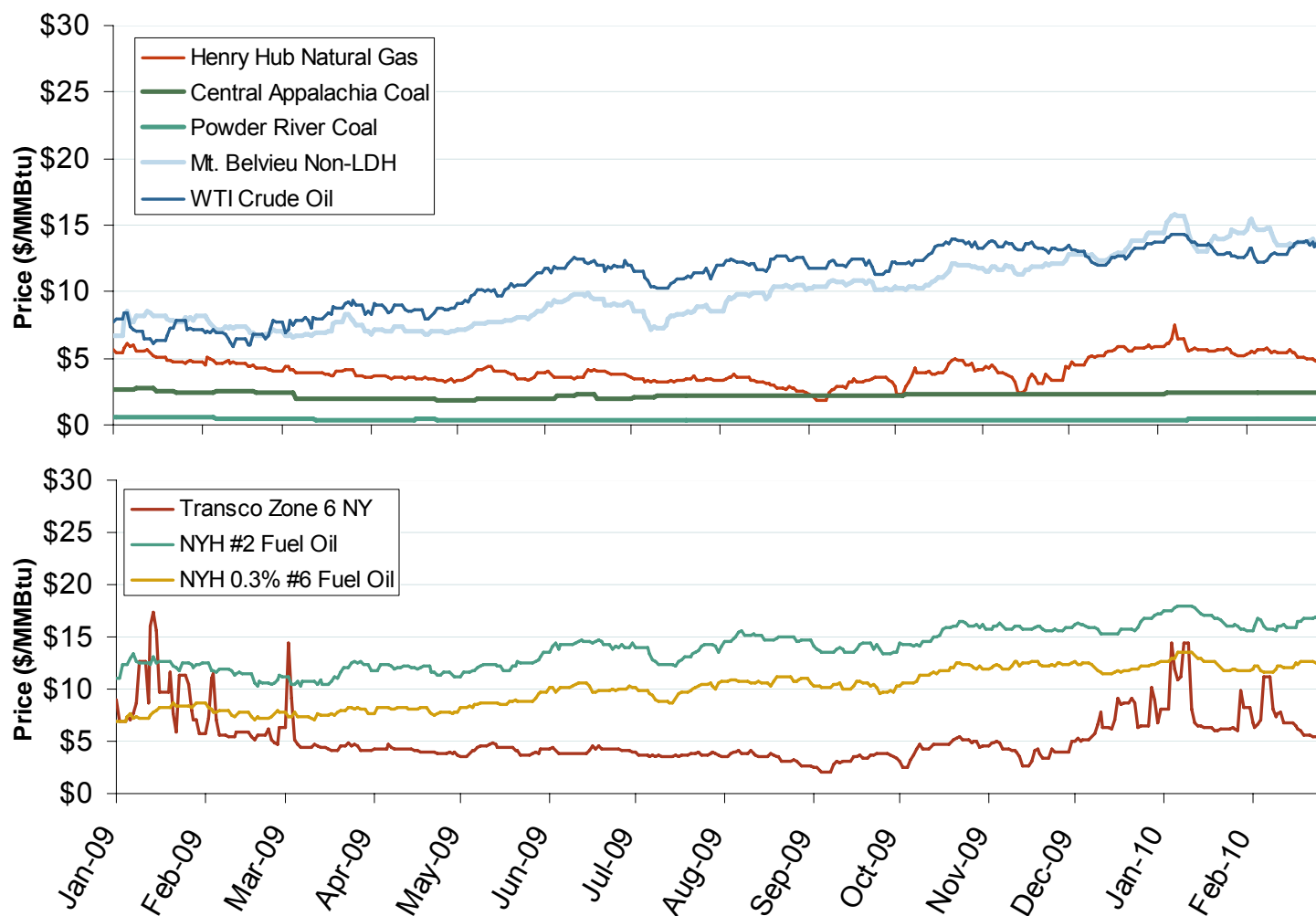
Source: Derived from Bentek data.

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Natural Gas Market Overview: Oil, Coal and Natural Gas Prices

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

Oil, Coal and Natural Gas Daily Spot Prices



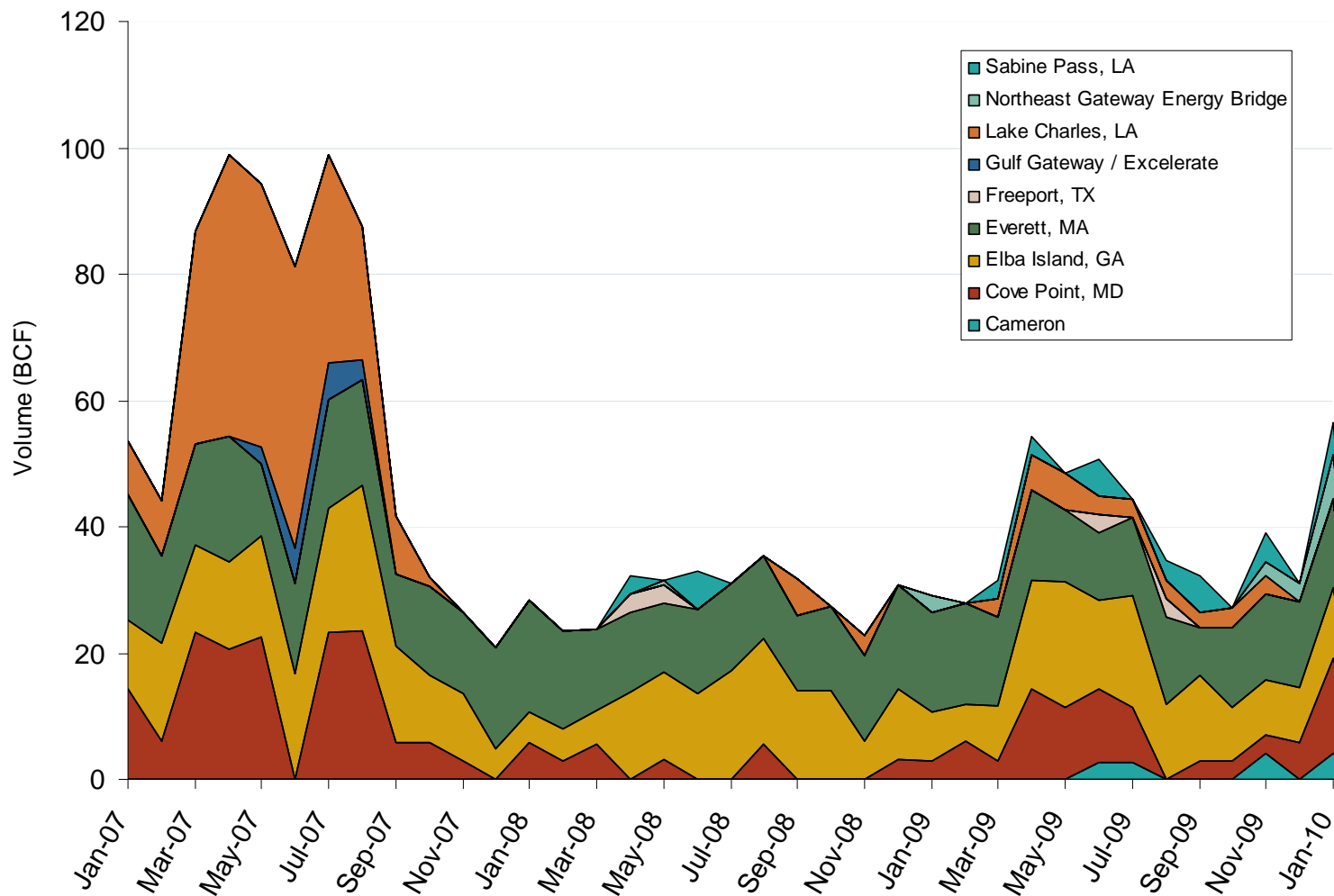
Source: Derived from *ICE* and *Bloomberg* data.

Note: Coal prices are quoted in \$/ton. Conversion factors to \$/MMBtu are based on contract specifications of 12,000 btus/pound for Central Appalachian coal and 8800 btus/pound for Powder River Basin coal.

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2160

Monthly Gas Imports at Existing U.S. LNG Facilities

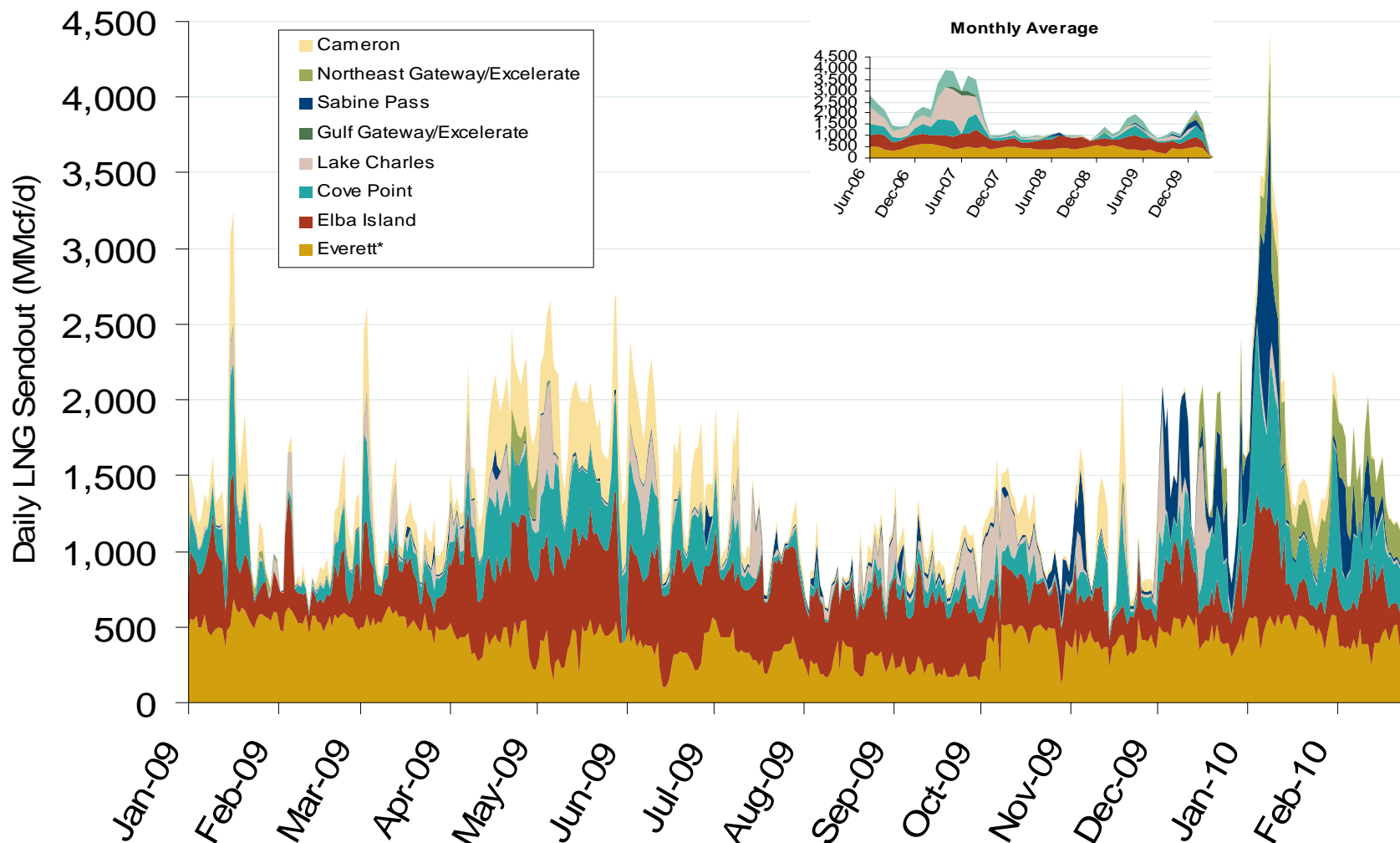


Source: Derived from DOE Office of Fossil Energy data.

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2168

Daily Gas Sendout from Existing LNG Facilities



Source: Derived from Bentek data.

* Everett data includes flows onto the AGT and TGP interstate lines, plus estimates of flows to the Mystic 7 power plant, Keyspan Boston Gas, and LNG trucked out of the terminal. Excludes Freeport LNG which flows via intrastate pipelines.

Updated March 5, 2010

World LNG Estimated March 2010 Landed Prices



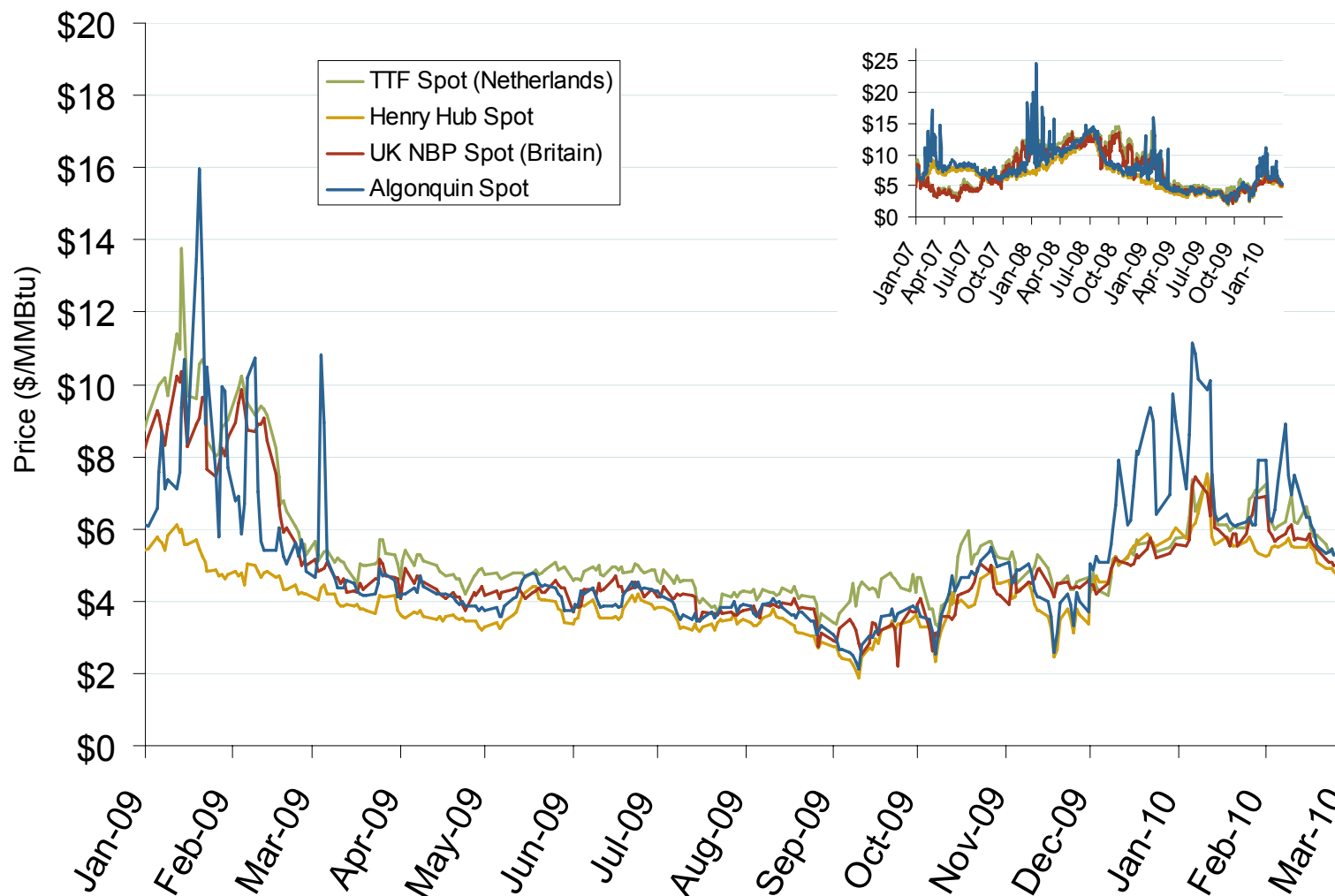
Source: *Waterborne Energy, Inc.* Data in \$US/MMBtu.

Updated March 5, 2010

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Natural Gas Market Overview: European & US Gas Prices

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

Atlantic Basin European and US Spot Natural Gas PricesSource: Derived from *Bloomberg* and *ICE* data.

Updated March 5, 2010

2162

Henry Hub and AECO Prompt-Month Futures Prices



Source: Derived from ICE data.

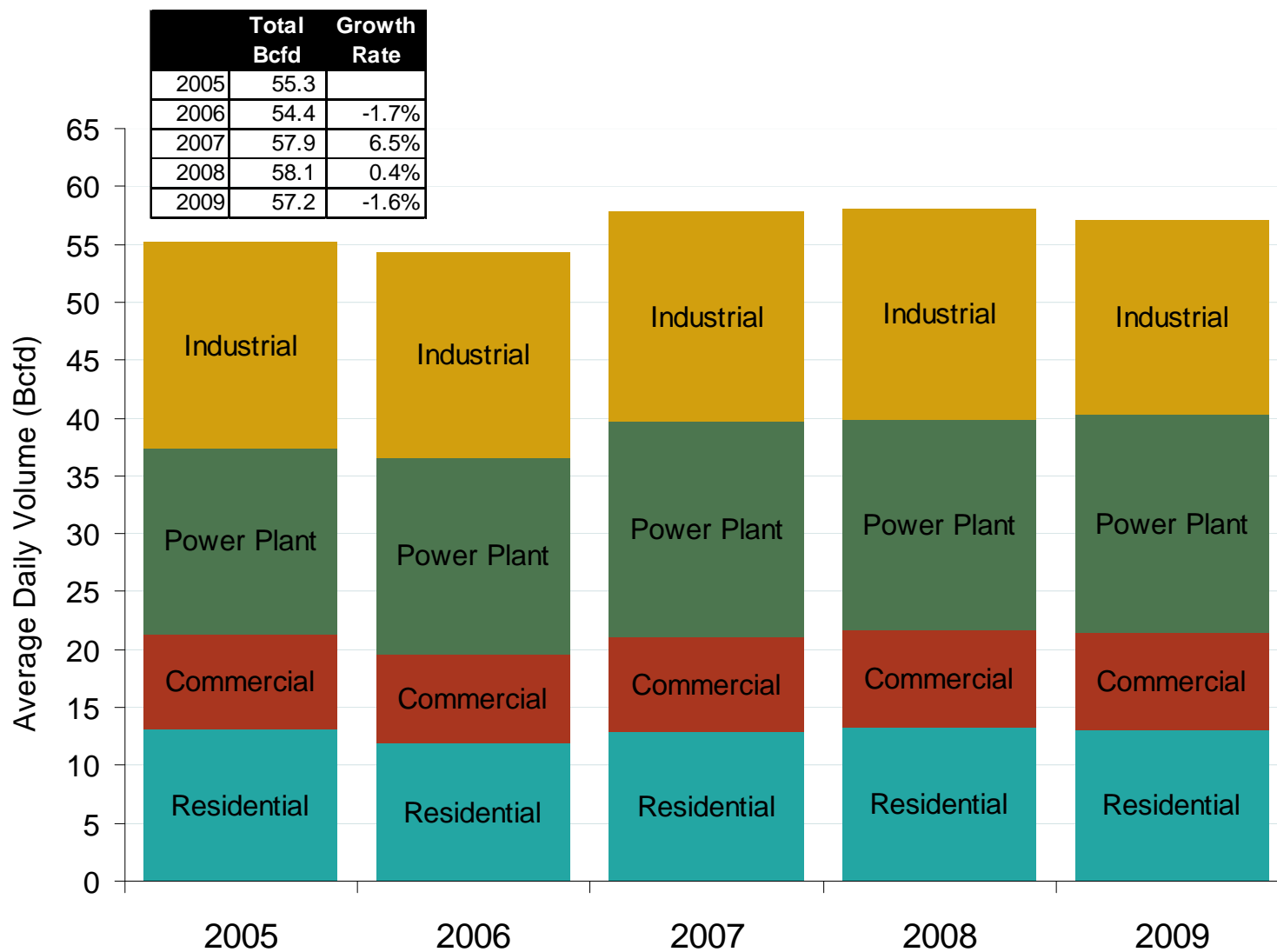
Updated March 5, 2010

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Natural Gas Market Overview: Annual NG Consumption

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

U.S. Natural Gas Consumption – Lower 48 States



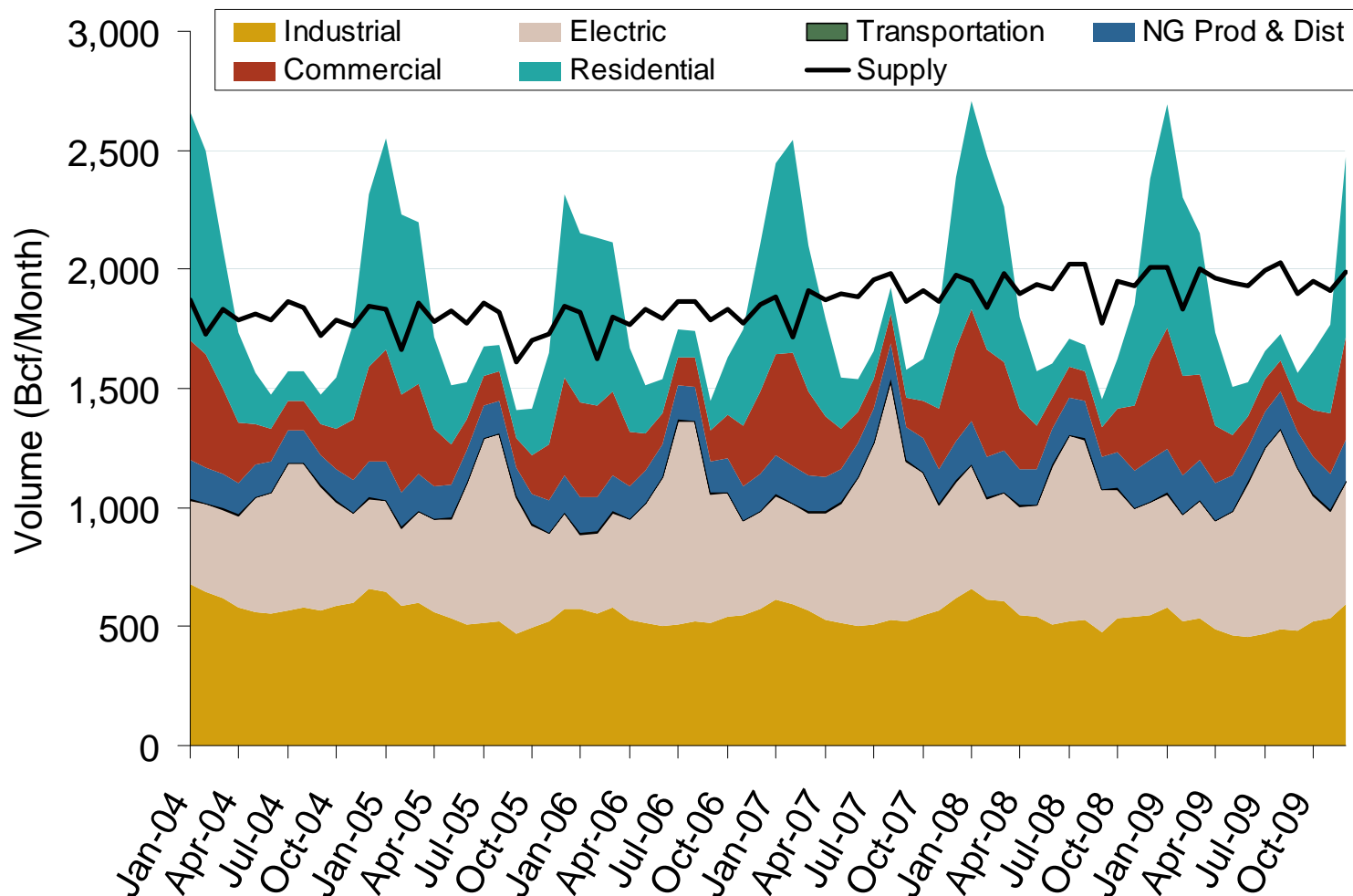
Source: Derived from EIA data

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Natural Gas Market Overview: Consumption by Sector

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

Annual U.S. Natural Gas Consumption by Sector



Note: Supply includes lower 48 state production, net pipeline imports, and LNG imports.

Source: Derived from EIA data

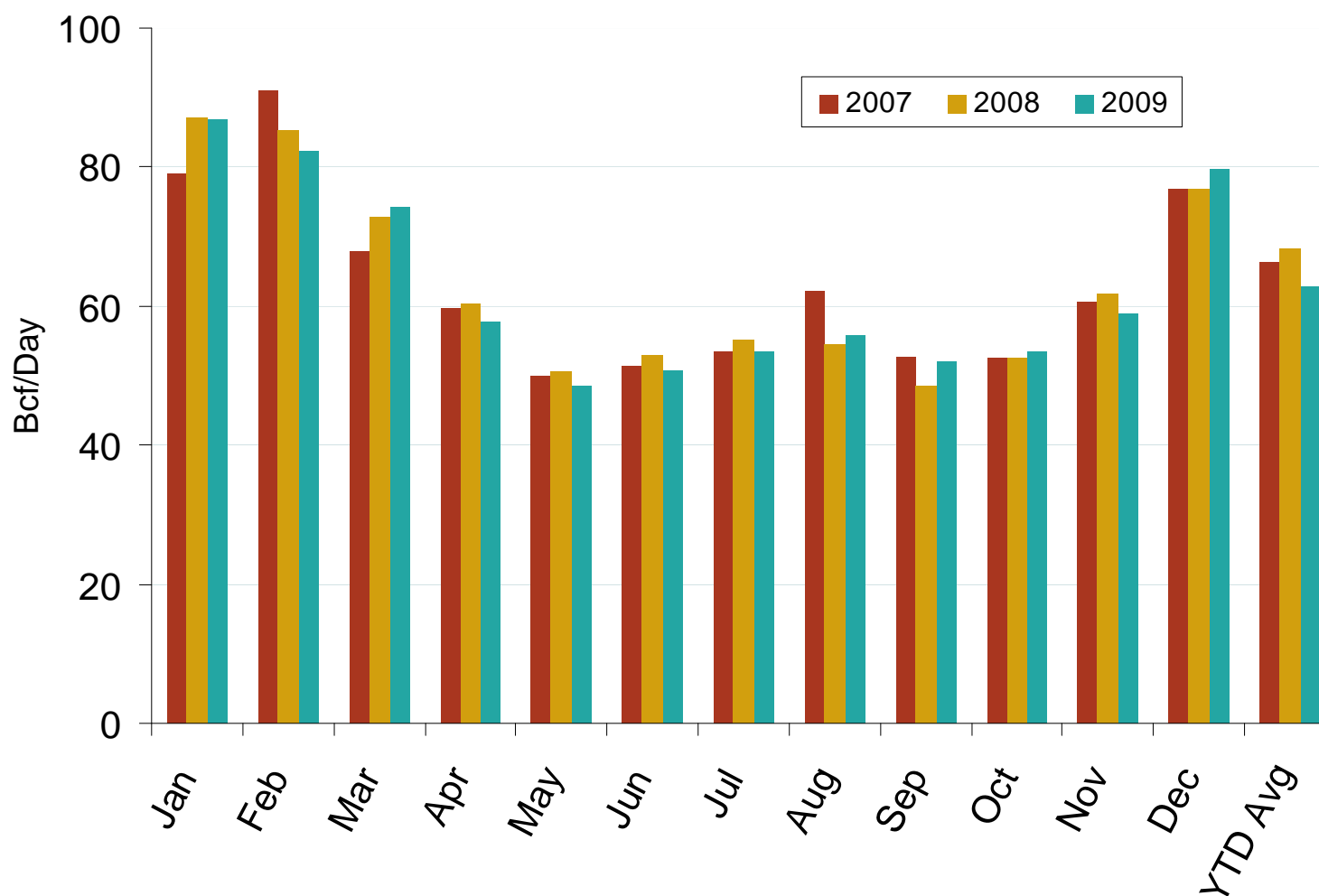
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Natural Gas Market Overview: YTD Consumption

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

Year-to-date U.S. Natural Gas Consumption



Source: Derived from EIA data.

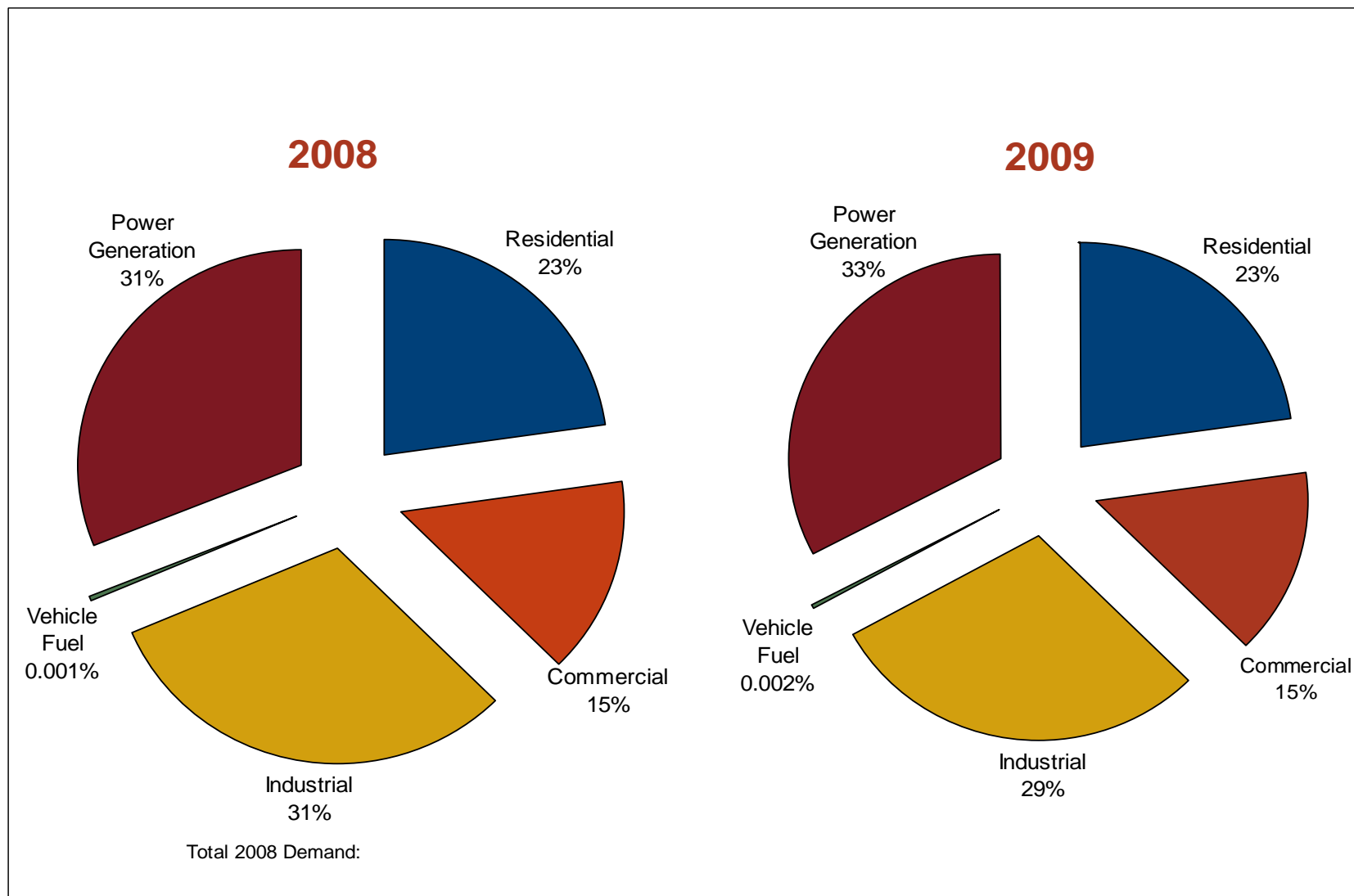
Updated March 5, 2010

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Natural Gas Market Overview: Demand By Sector

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

U.S. Annual Natural Gas Demand by Sector

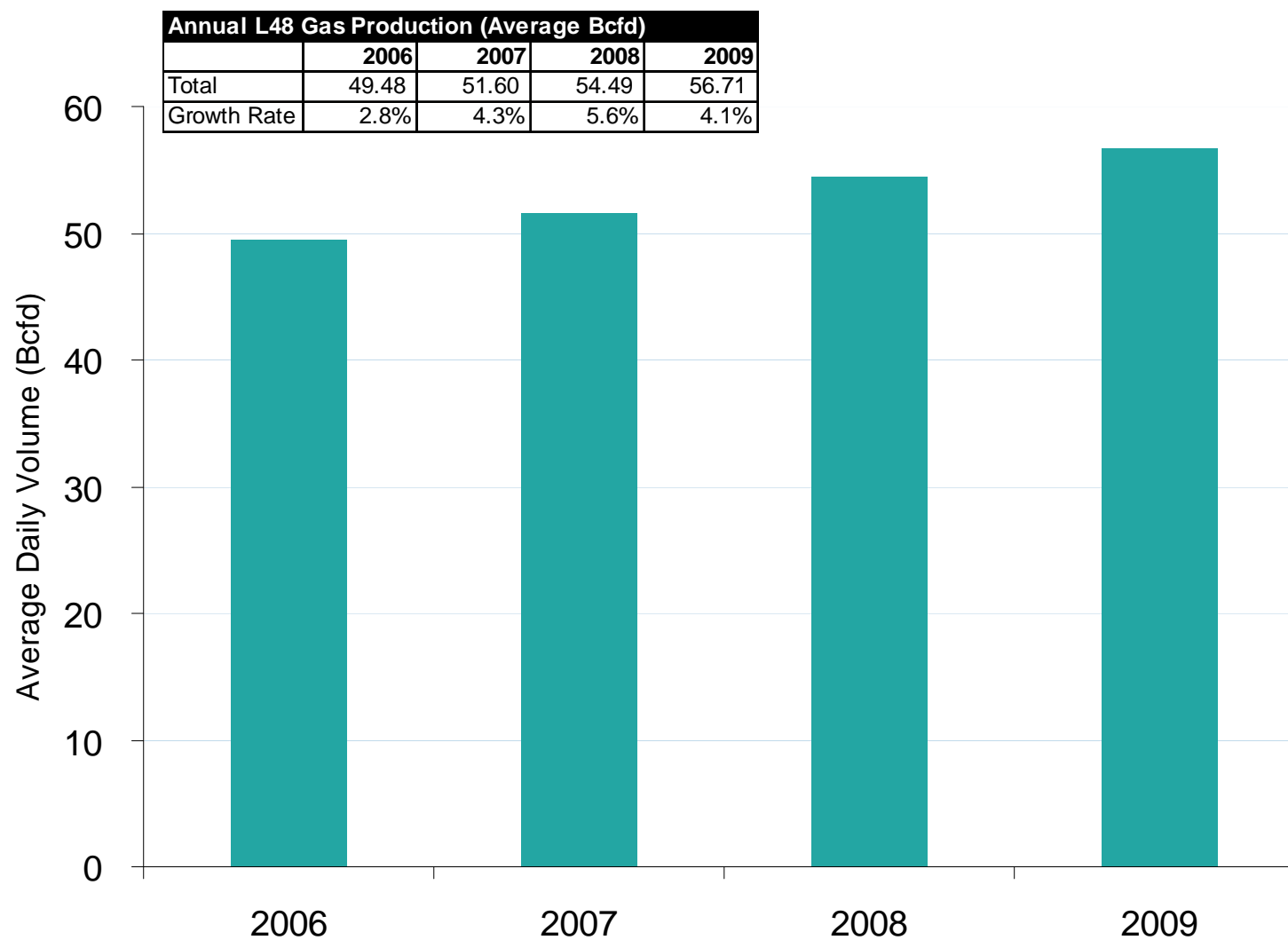


Source: Derived from EIA data.

Updated March 5, 2010

2002

U.S. Dry Gas Production – Lower 48 States

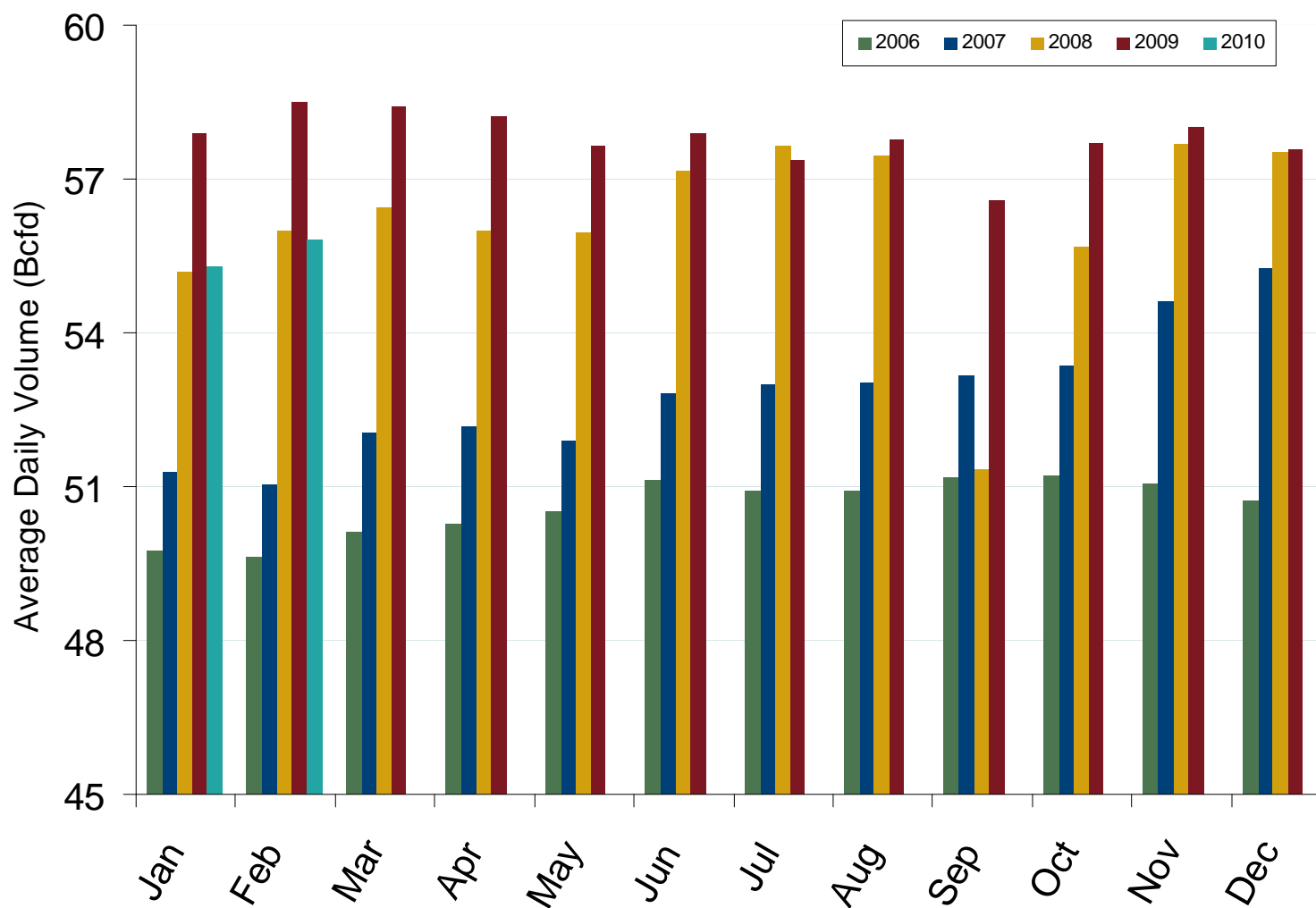


Source: Derived from EIA data.

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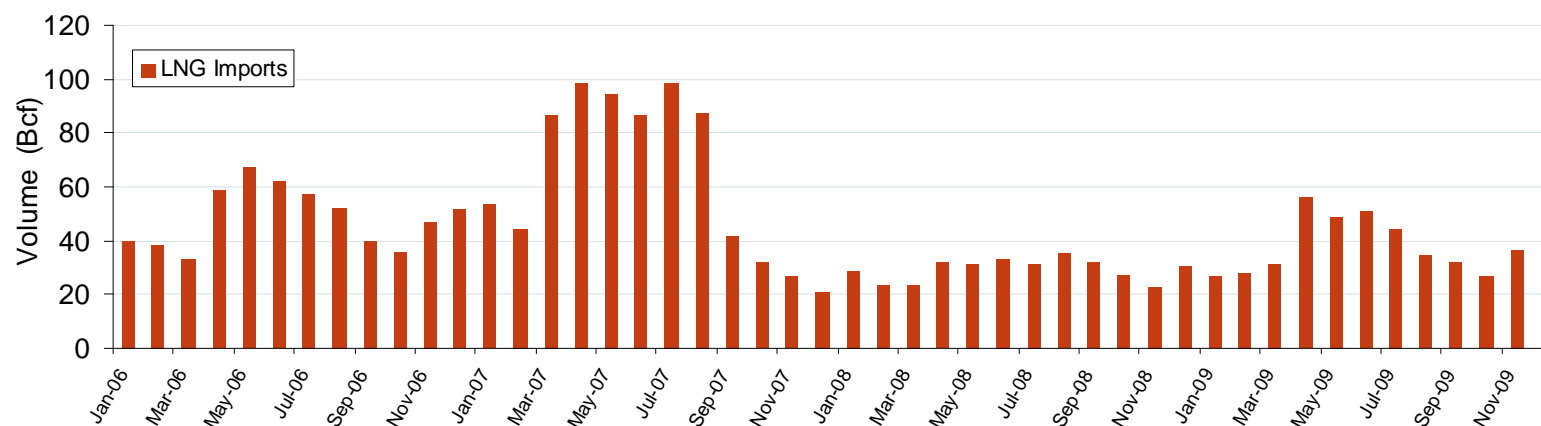
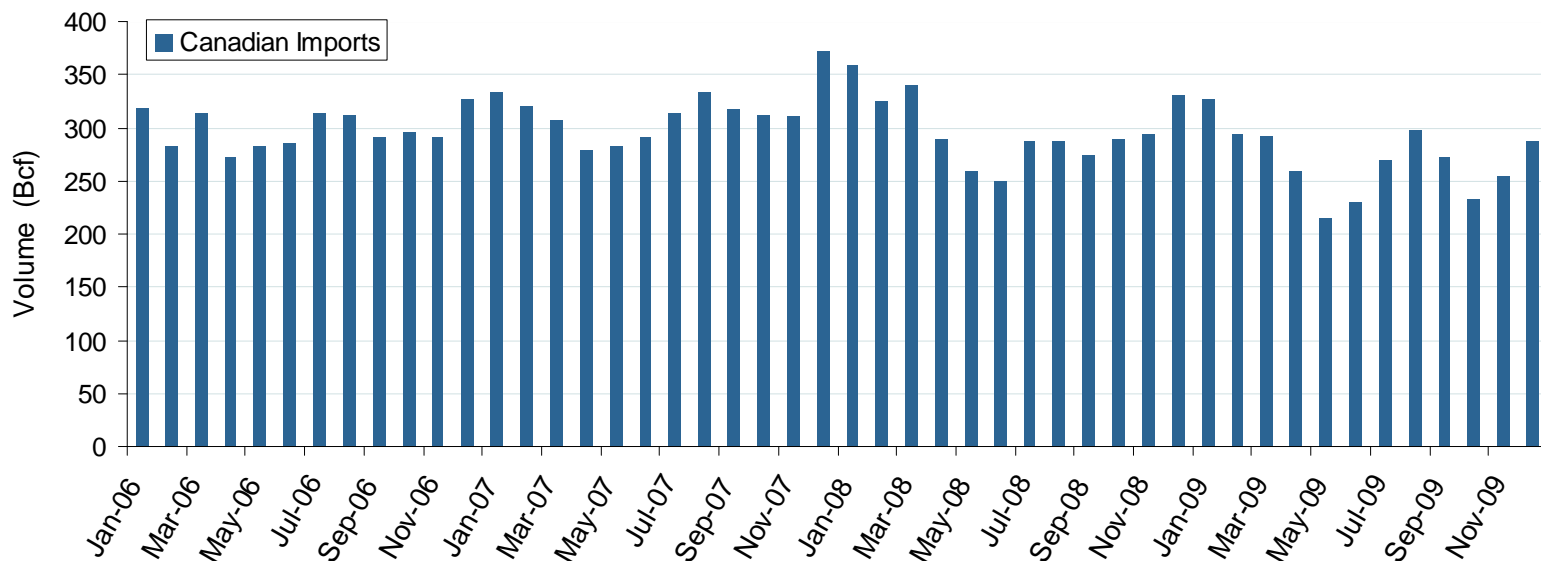
U.S. Dry Gas Production

Source: Derived from *EIA and Bentek data*.

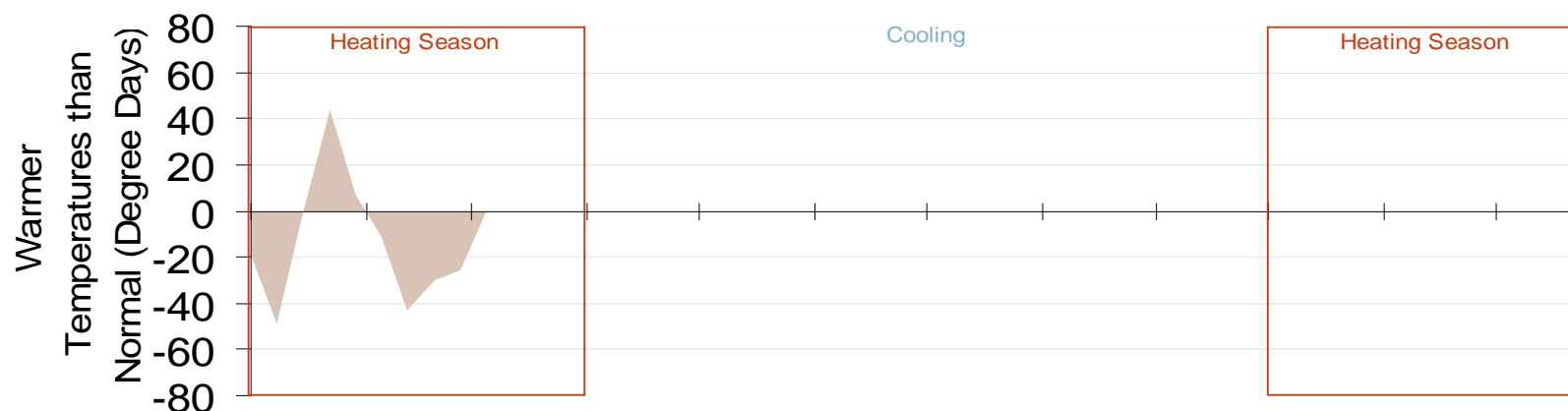
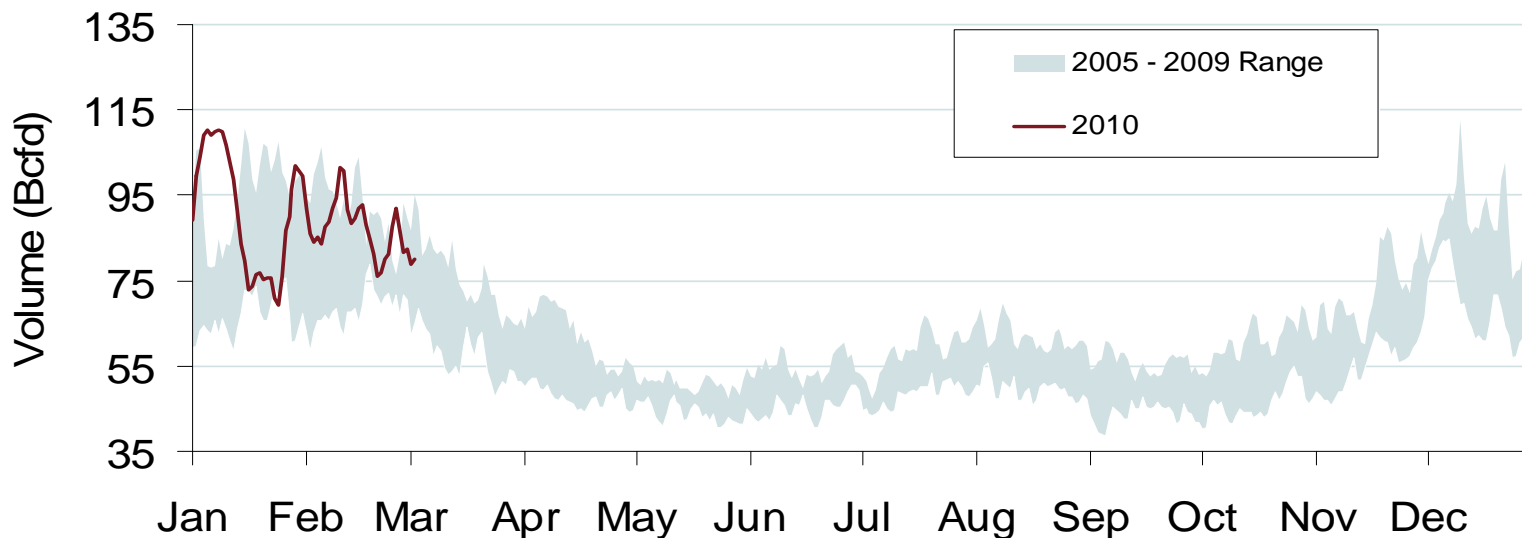
Updated March 5, 2010

20021

Canadian and LNG Natural Gas Imports Into the U.S.



Total U.S. Natural Gas Demand (All Sectors) and Temperatures

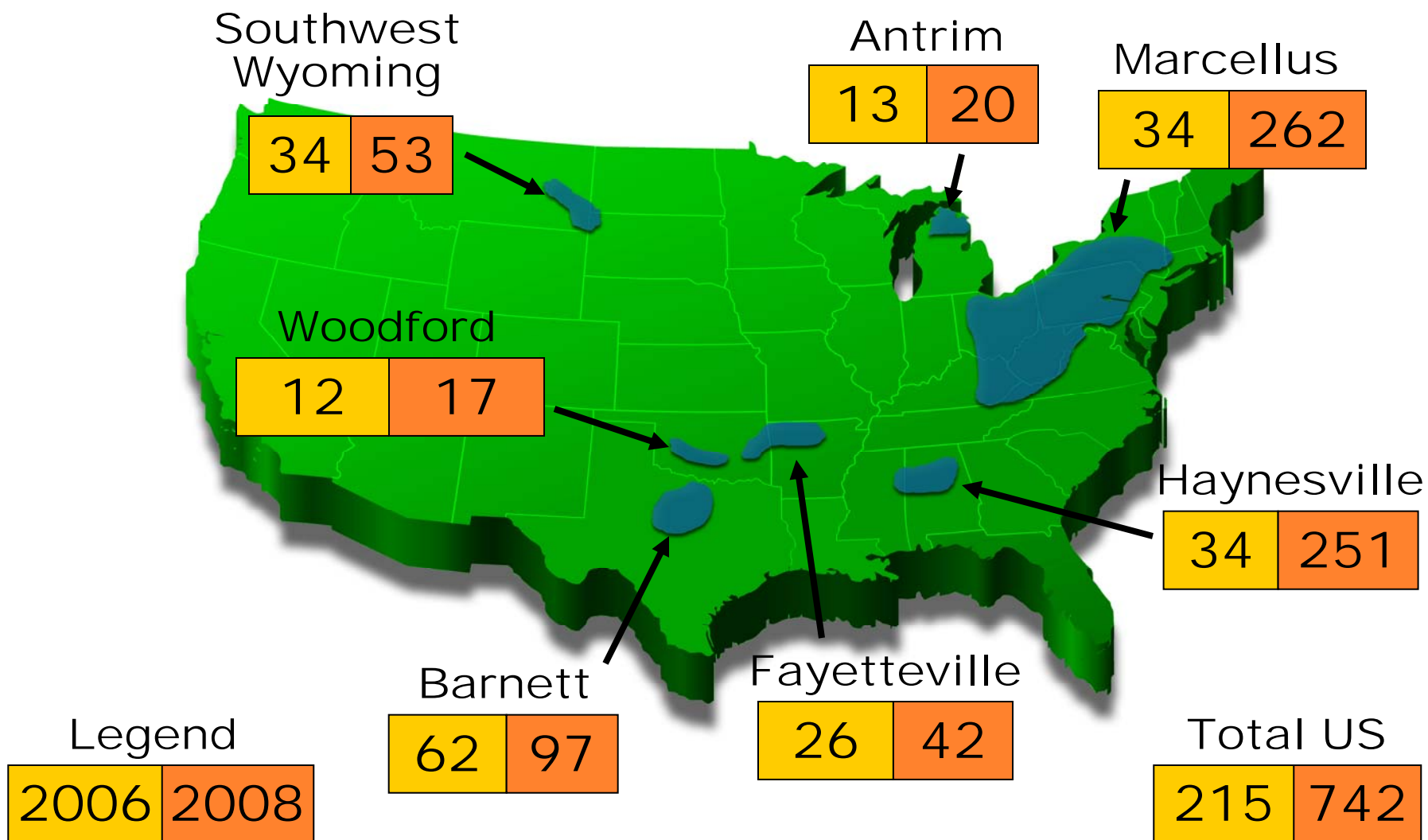


Source: Derived from Bentek Energy and NOAA data.

Updated March 5, 2010

20009

Estimated Recoverable NG For Select Shale Basins (TCF)



Source: Derived From American Clean Skies Foundation

Updated November 18, 2008

20010