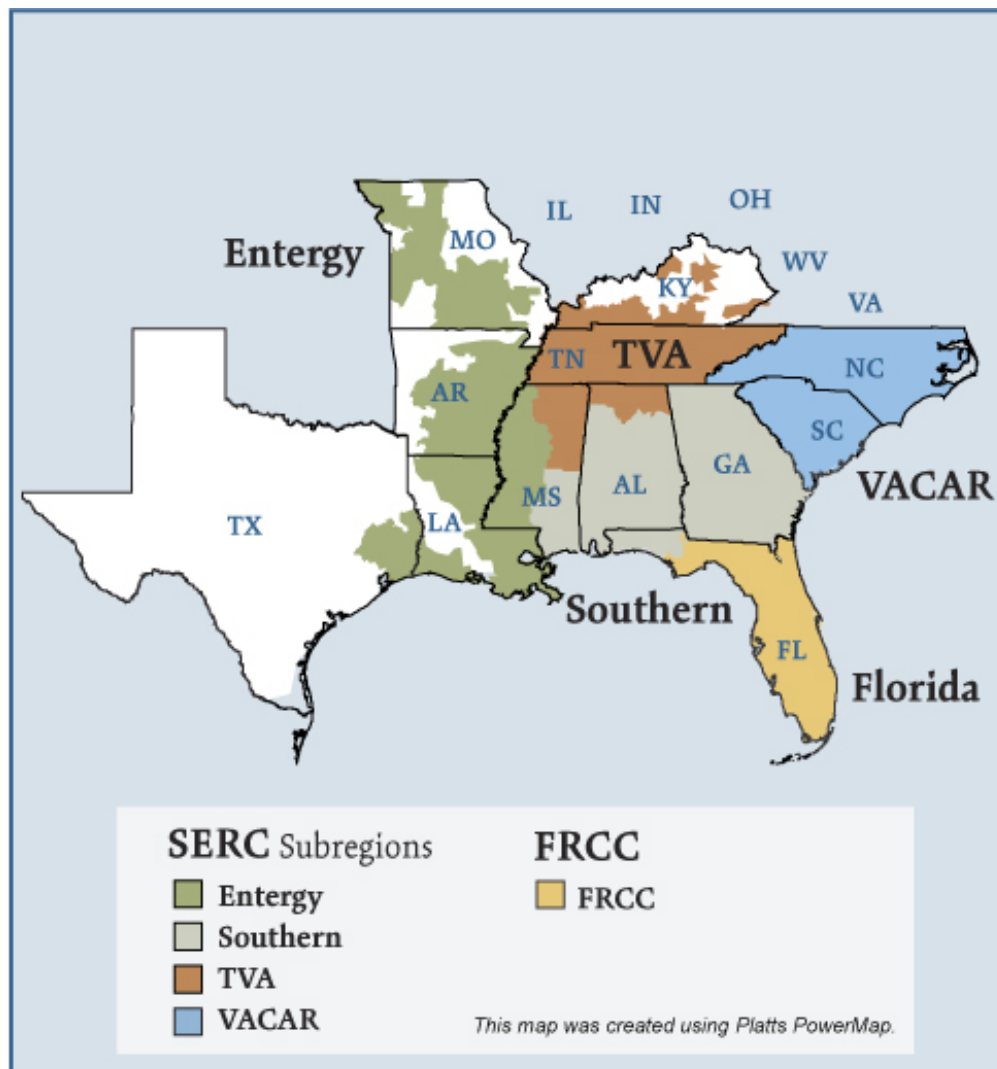


Southeast Electric Market: Overview and Focal Points

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Southeast Electric Regions



Southeast Electric Market: Overview and Focal Points

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Overview

Market Description

Florida Reliability Coordinating Council (FRCC) and SERC Reliability Corporation (SERC) reliability regions minus the portions of SERC in the Midwest ISO (MISO) and in PJM.

Geography

States covered: All or most of Florida, Arkansas, Louisiana, Mississippi, Alabama, Georgia, Tennessee, North Carolina, South Carolina and parts of Missouri, Kentucky and Texas.

Reliability region: Southeastern Electric Reliability Council (SERC) and Florida Reliability Coordinating Council (FRCC)

Balancing authorities: See list on page 5 and 6.

Hubs: Entergy, Southern, TVA

RTO/ISO

None

Generation/Supply

Marginal fuel type: Coal and natural gas

Generating capacity (summer 2006): 299,712 MW

Capacity reserve (summer 2006): 64,188 MW

Reserve margin (summer 2006): 27%

Updated May 3, 2007

1056

Southeast Electric Market: Overview and Focal Points

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Demand

All time peak demand: 237,100 MW (2005)

In summer of 2006, demand in parts of the region, such as the Southern Company service area, reached record levels on several occasions due to extremely hot weather.

Peak demand growth: -0.6% (2005–2006)

Summer Peak Demand (MW): 237,100 (2005) 235,524 (2006)

Source: Derived from *SERC* and *FRCC* data and discussions.

Prices

Annual Average of Daily Bilateral Day Ahead On-Peak Prices

Platts “Into Southern” Index

2004: \$48.64/MWh

2005: \$70.84/MWh

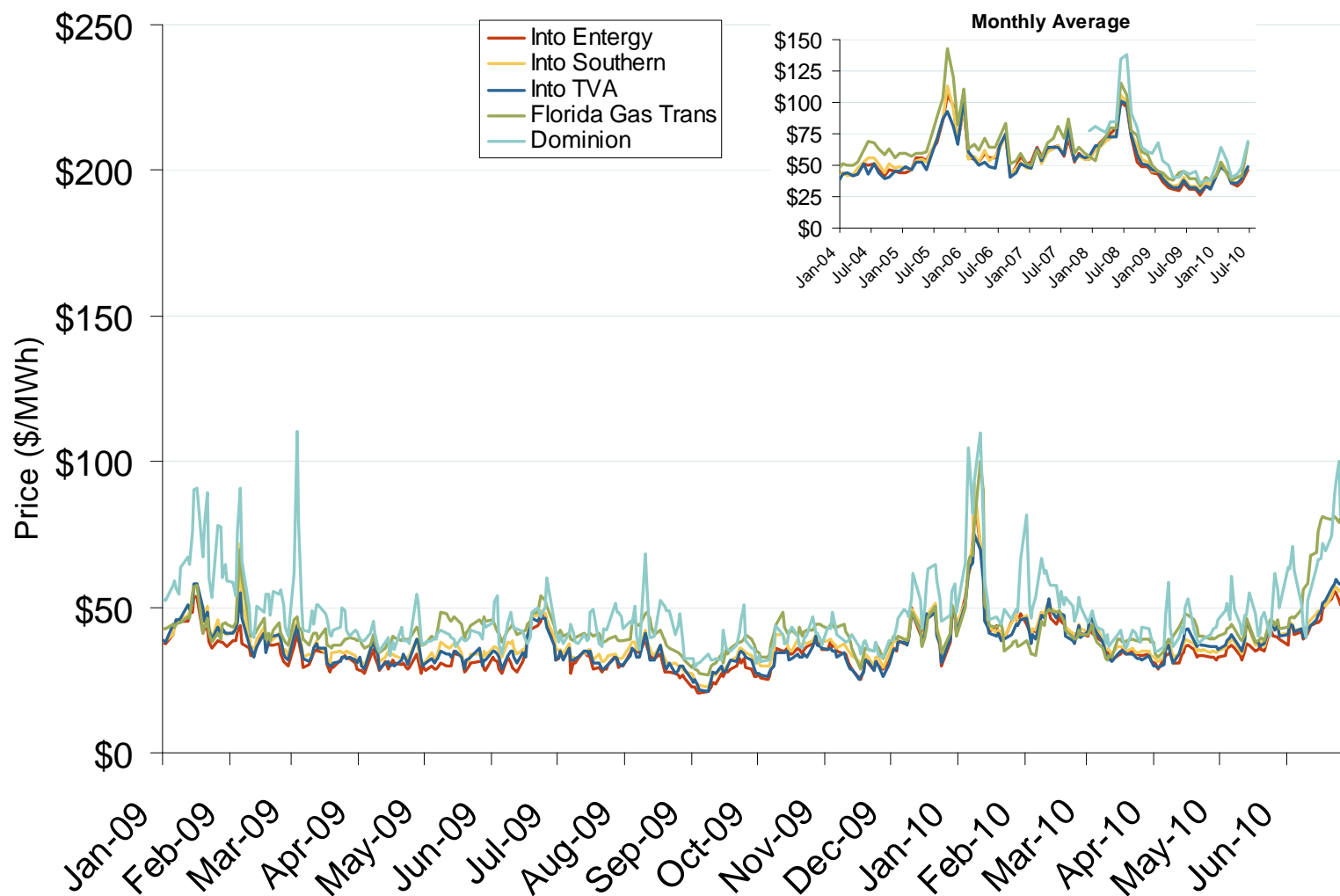
2006: \$55.50/MWh

2007: \$59.10/MWh

Annual Average Bilateral Prices

Annual Average Day Ahead On Peak Prices (\$/MWh)						
	2005	2006	2007	2008	2009	5-Year Avg
VACAR	\$71.88	\$56.34	\$60.52	\$70.86	\$36.42	\$59.20
Southern	\$70.84	\$55.50	\$59.10	\$70.13	\$36.58	\$58.43
TVA	\$67.39	\$53.48	\$60.28	\$69.01	\$34.91	\$57.02
Florida	\$85.03	\$64.02	\$65.59	\$74.66	\$40.75	\$66.01
Entergy	\$69.96	\$56.28	\$59.74	\$68.49	\$33.57	\$57.61

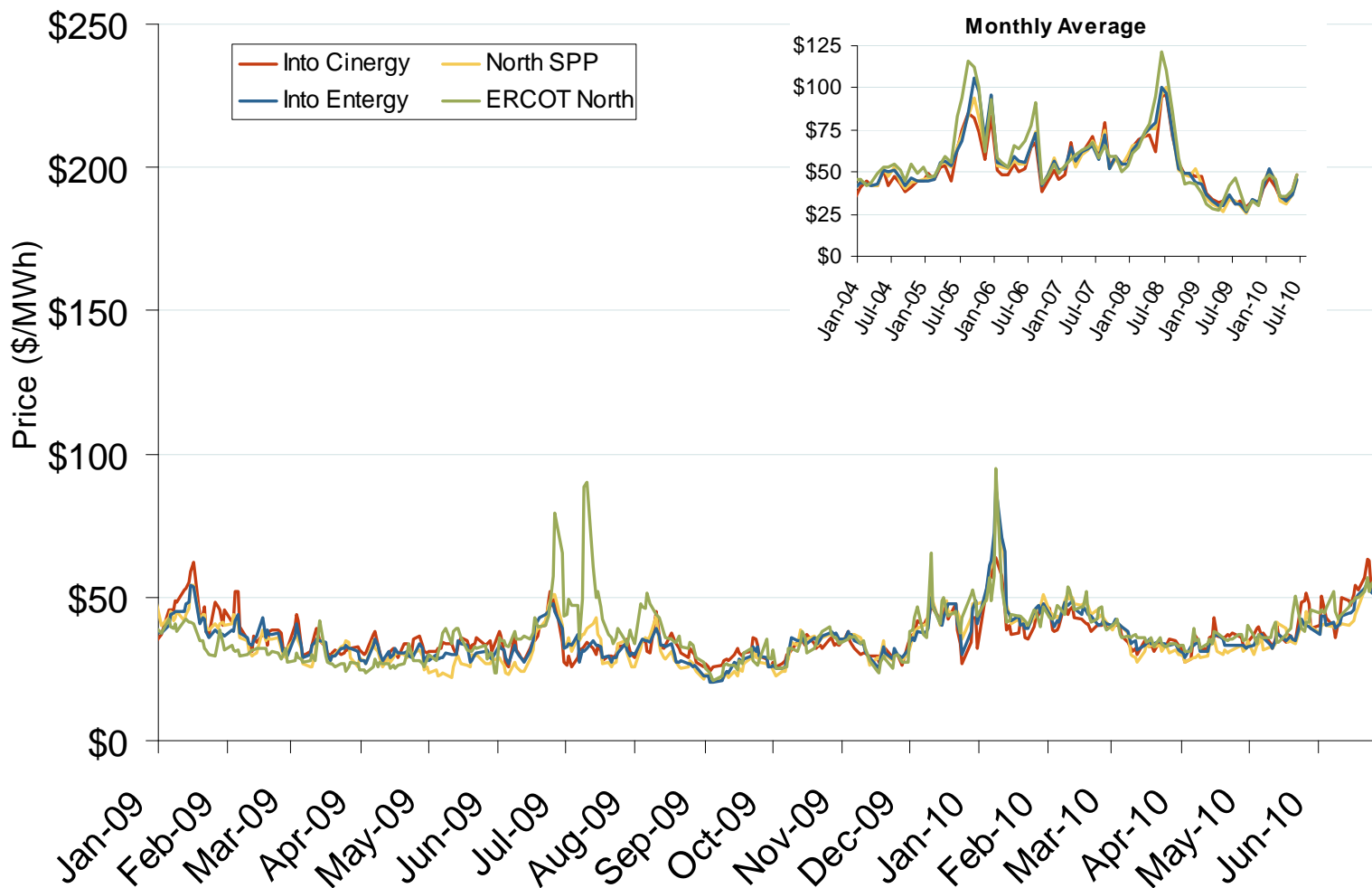
Southeast Electric Market: Southeastern Bilateral Prices

Federal Energy Regulatory Commission • Market Oversight • www.ferc.gov/oversight**Southeastern Daily Bilateral Day-Ahead On-Peak Prices**Source: Derived from *Platts* data.

Updated July 9, 2010

1059

Midwestern Daily Bilateral Day-Ahead On-Peak Prices



Source: Derived from *Platts* data.

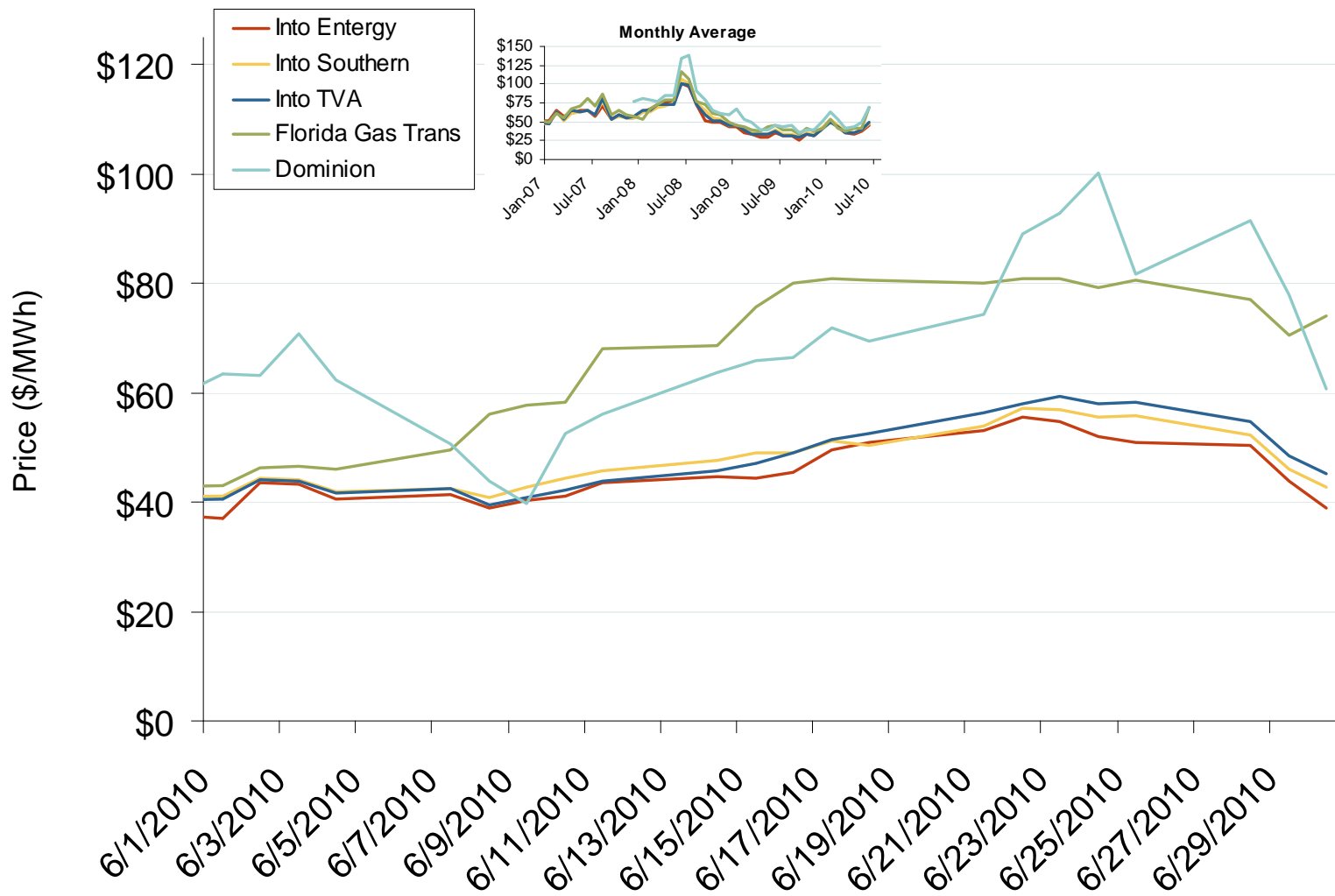
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1060

Southeast Electric Market: Last Month's Southeastern Bilateral Prices

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Southeastern Daily Bilateral Day-Ahead On-Peak Prices



Source: Derived from *Platts* data.

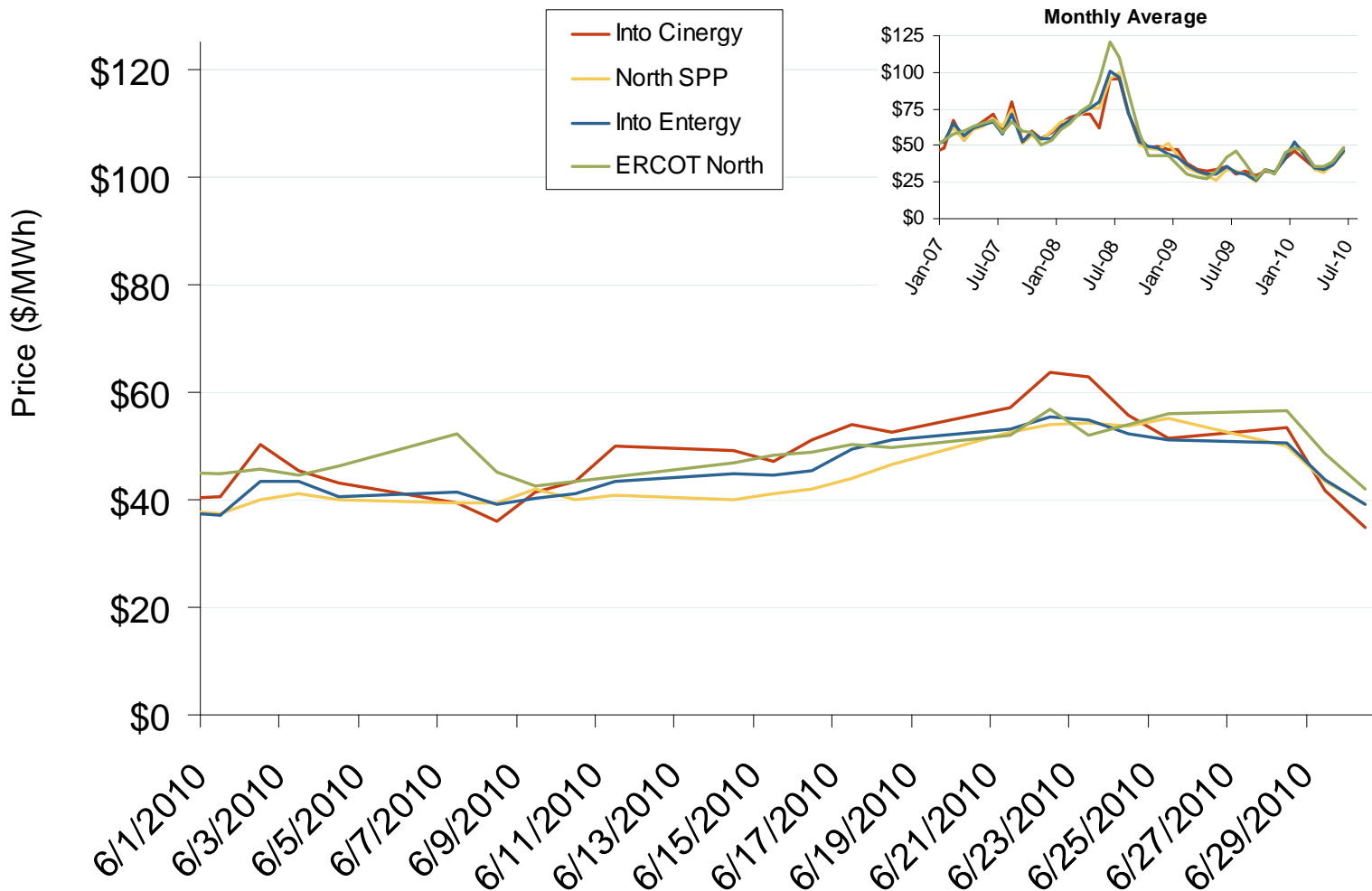
Updated July 9, 2010

14020

Southeast Electric Market: Last Month's Midwestern Bilateral Prices

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Midwestern Daily Bilateral Day-Ahead On-Peak Prices



Source: Derived from *Platts* data.

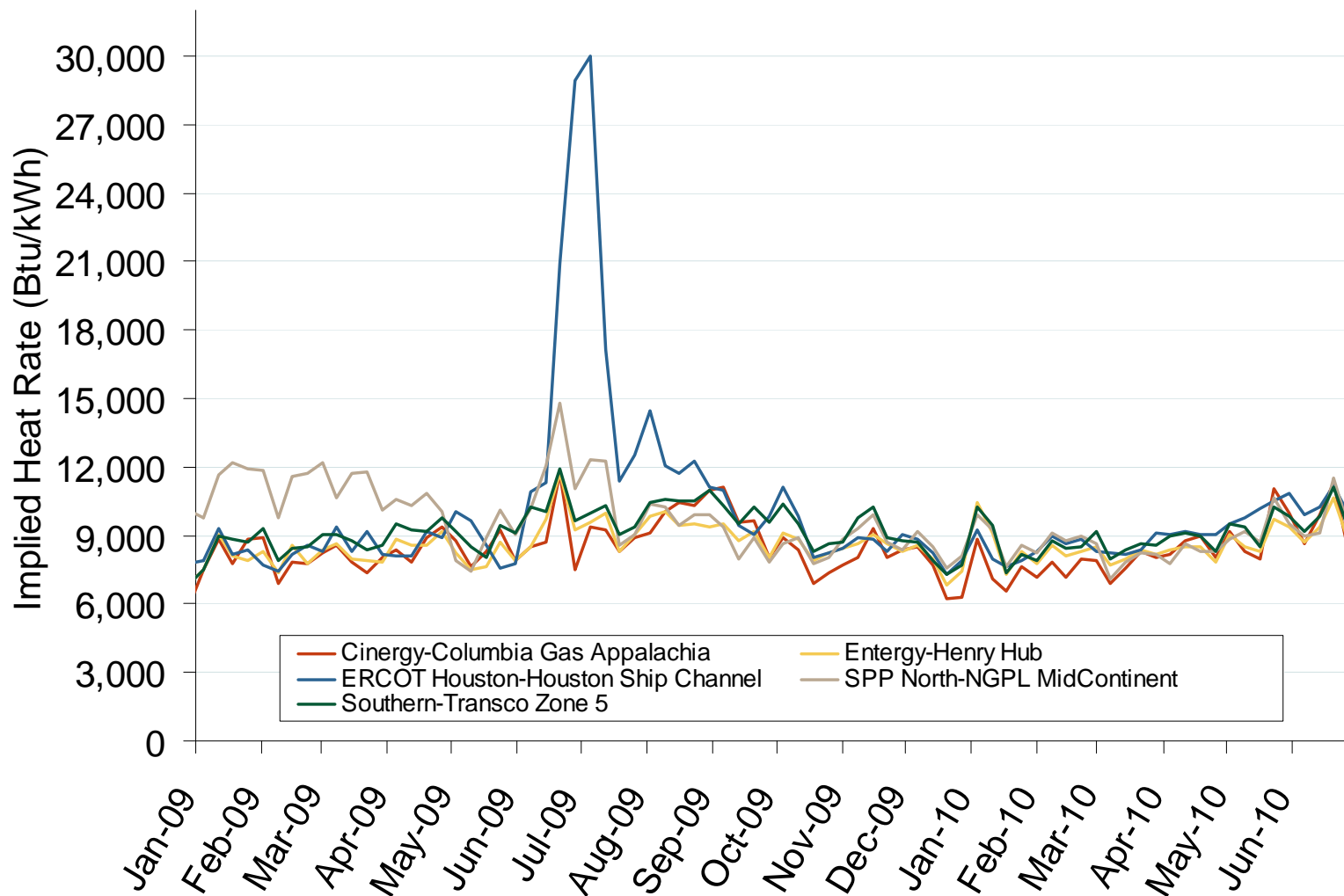
Updated July 9, 2010

14021

Southeast Electric Market: South Central Implied Heat Rates

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Implied Heat Rates at South Central Trading Points Weekly Averages

Source: Derived from *Platts* on-peak electric and natural gas price data.

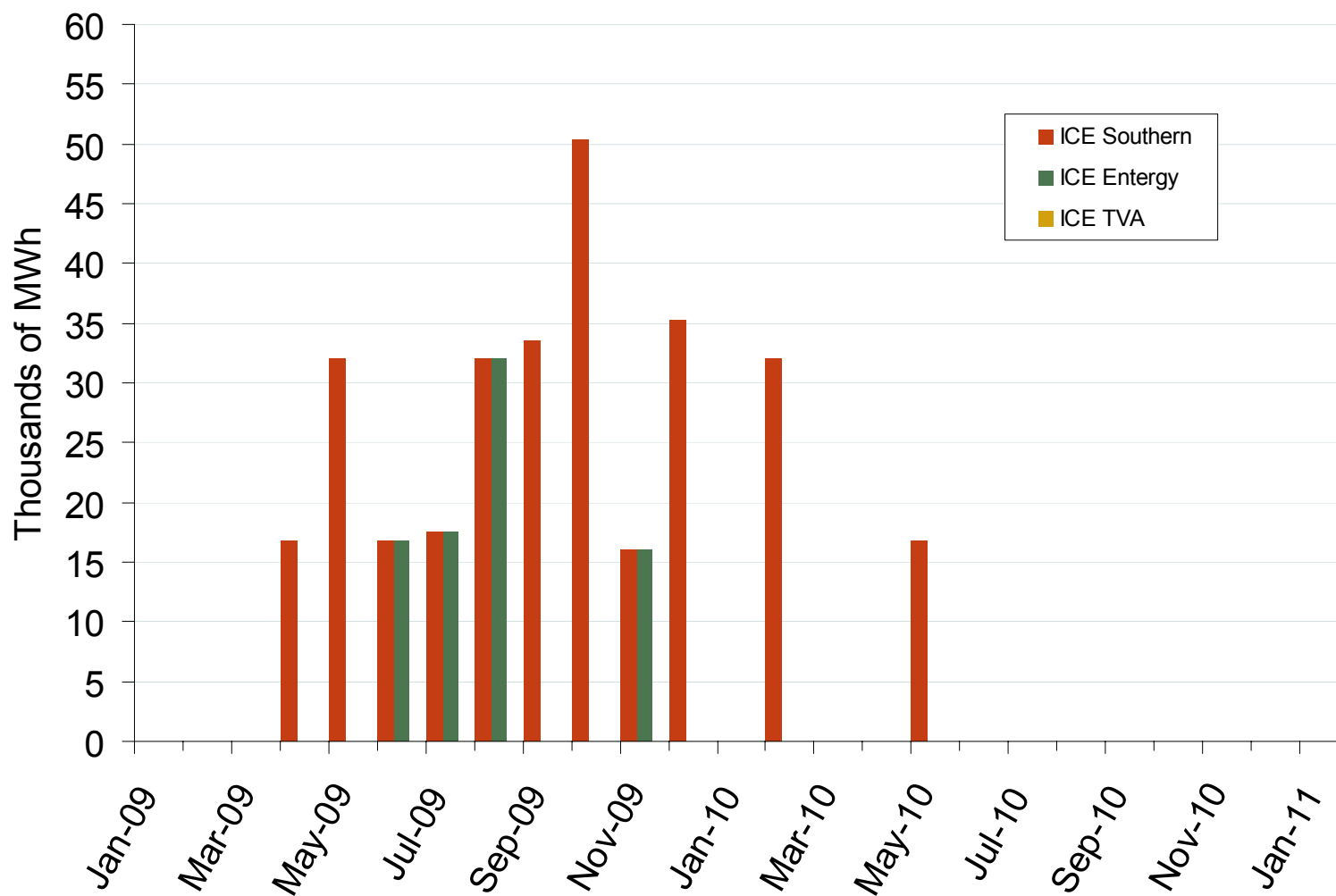
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1139

Southeast Electric Market: Physical Market Volumes

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Southeast Forward Volumes

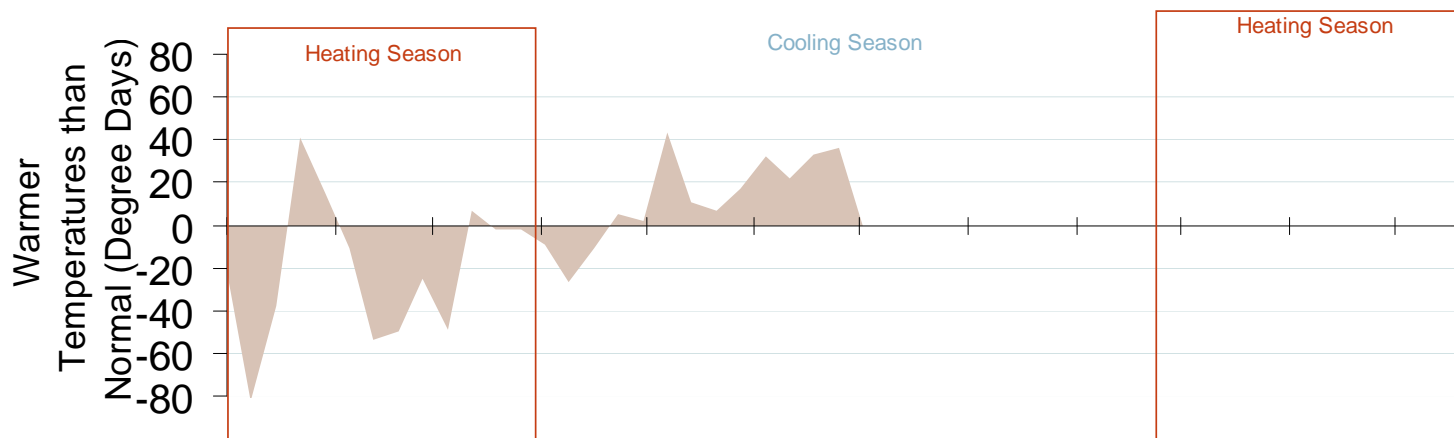
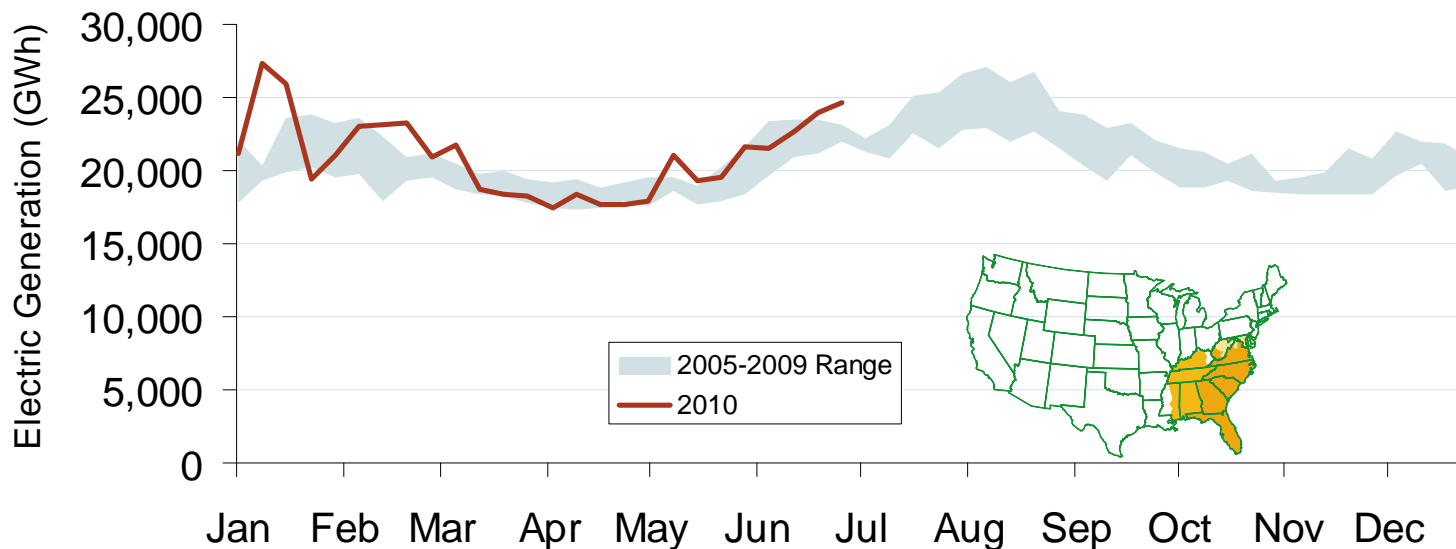


Source: Derived from ICE data. ICE on-peak forward (physical) volumes are for Entergy, Southern and TVA and include monthly, dual monthly, quarterly, and calendar year contracts traded for each month.

Updated July 9, 2010

1061

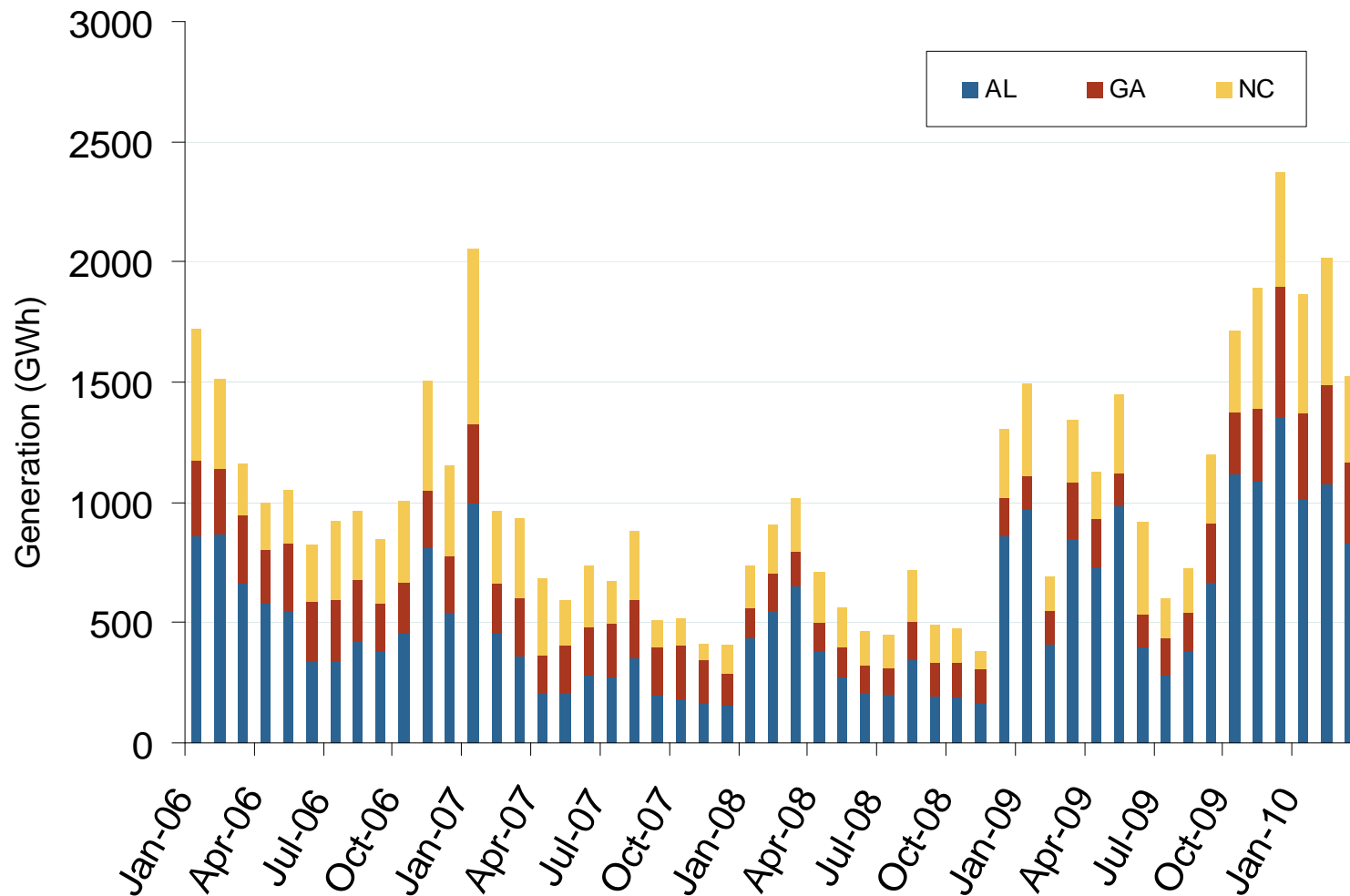
Weekly Electric Generation Output and Temperatures Southeast Region



Source: Derived from *EEl* and NOAA data.

Updated July 9, 2010

Monthly Southeastern Hydroelectric Generation



Source: Energy Velocity, Derived from EIA and EPA data.

Updated July 9, 2010