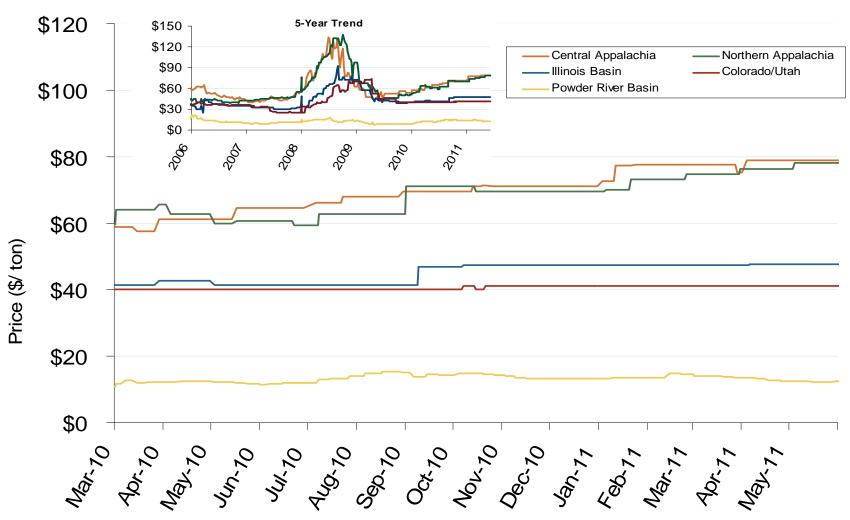
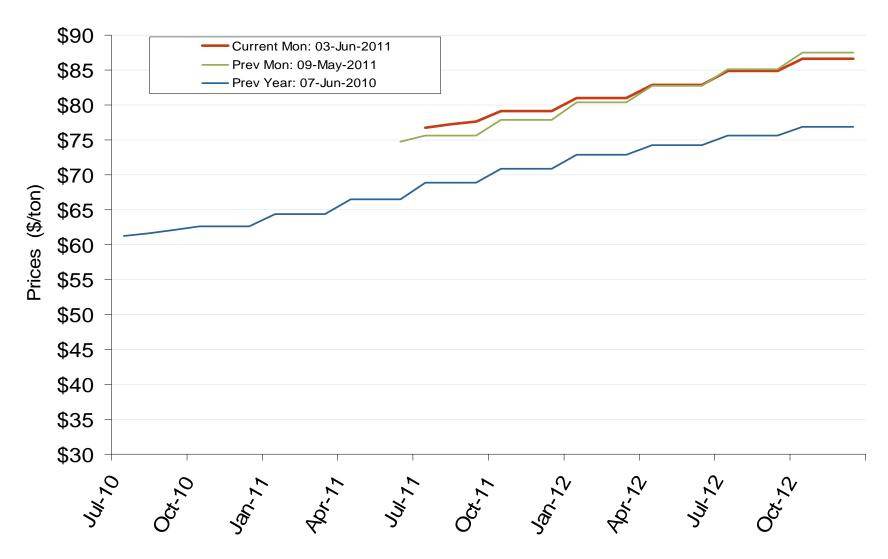
Regional Coal Spot Prices



Note: the Central Appalachian (CAPP) coal is priced at Big Sandy. All others are mine mouth prices. Prices do not include transportation costs to a plant, as those can vary widely by contract specifications. Prices exclude incremental cost of emissions allowances.

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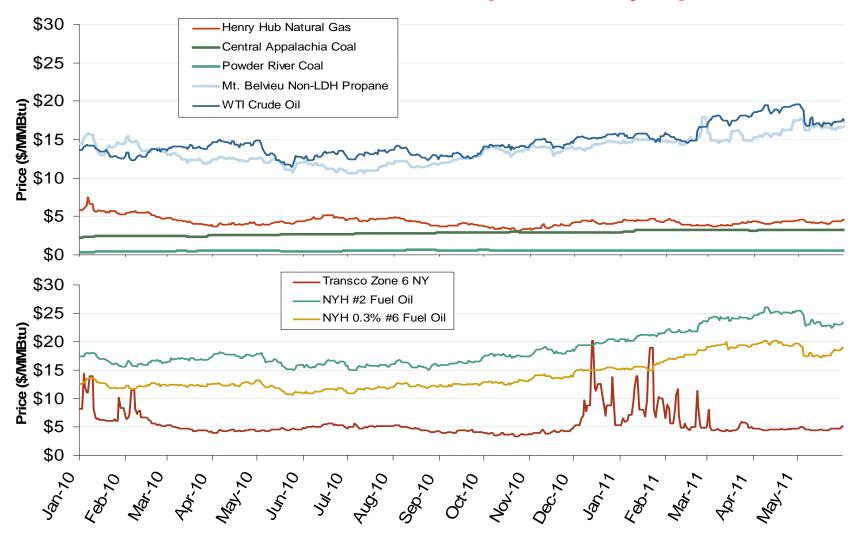
Central Appalachian Coal Futures Prices



Source: Derived from Nymex data.

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Oil, Coal, Natural Gas and Propane Daily Spot Prices



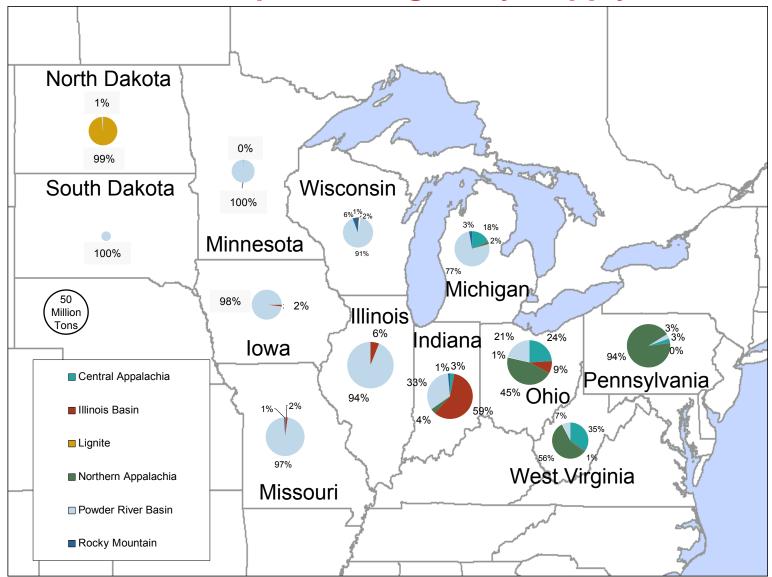
Source: Derived from ICE and Bloomberg data.

Note: Coal prices are quoted in \$/ton. Conversion factors to \$/MMBtu are based on contract specifications of 12,000 btus/pound for Central Appalachian coal and 8800 btus/pound for Powder River Basin coal.

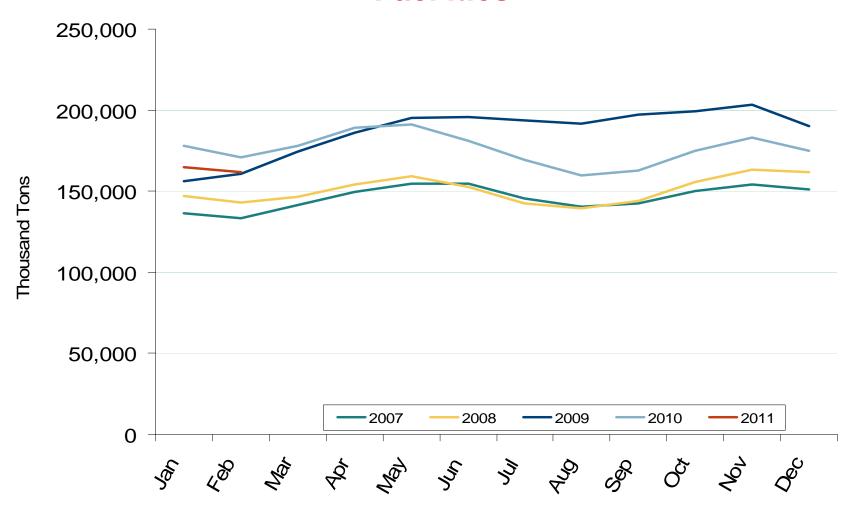
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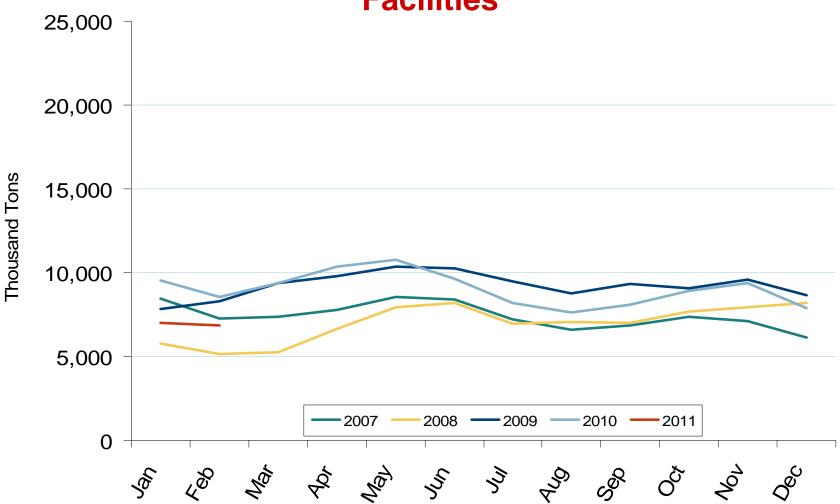
2008 Coal Shipment Origins by Supply Basin



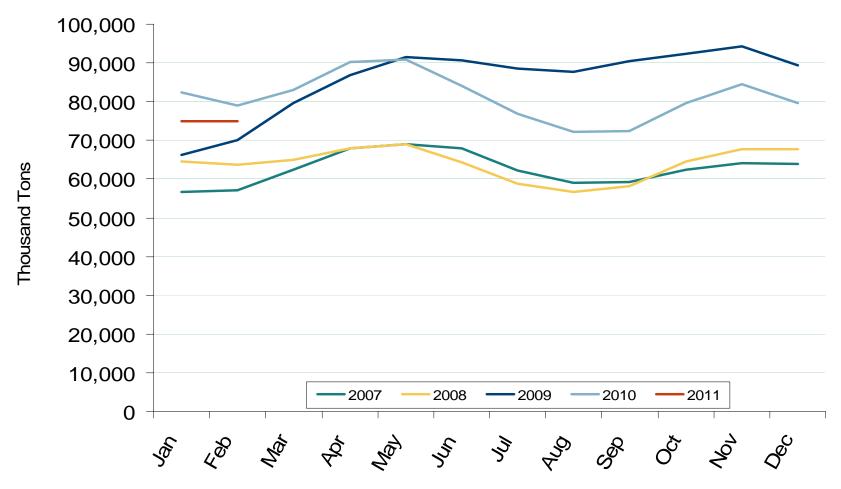
U.S. Coal Stockpiles at Electric Power Generating Facilities



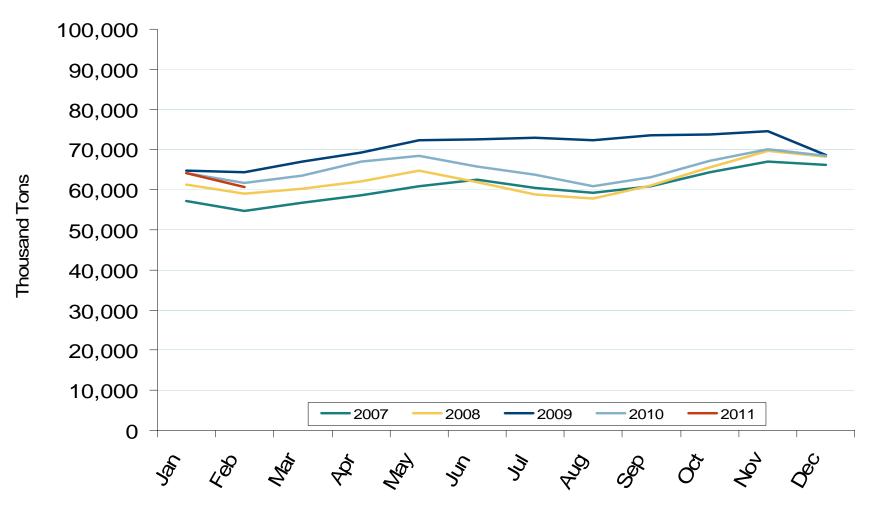
Northeast Coal Stockpiles at Electric Power Generating Facilities



Southeast Coal Stockpiles at Electric Power Generating Facilities



Midwest Coal Stockpiles at Electric Power Generating Facilities



Western Coal Stockpiles at Electric Power Generating Facilities

