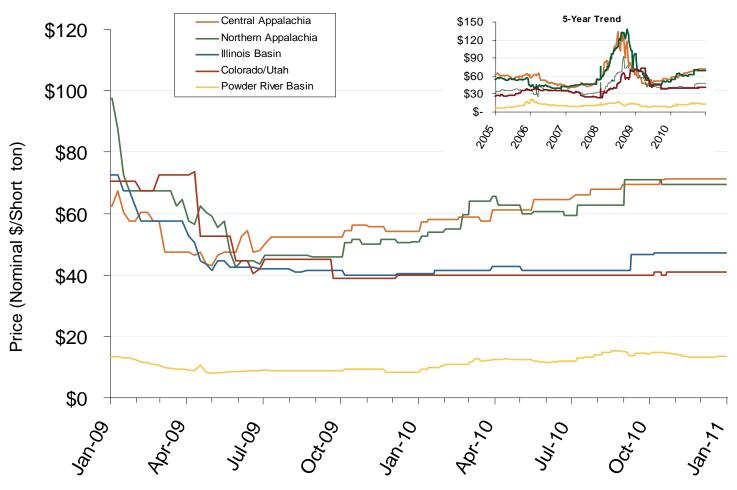
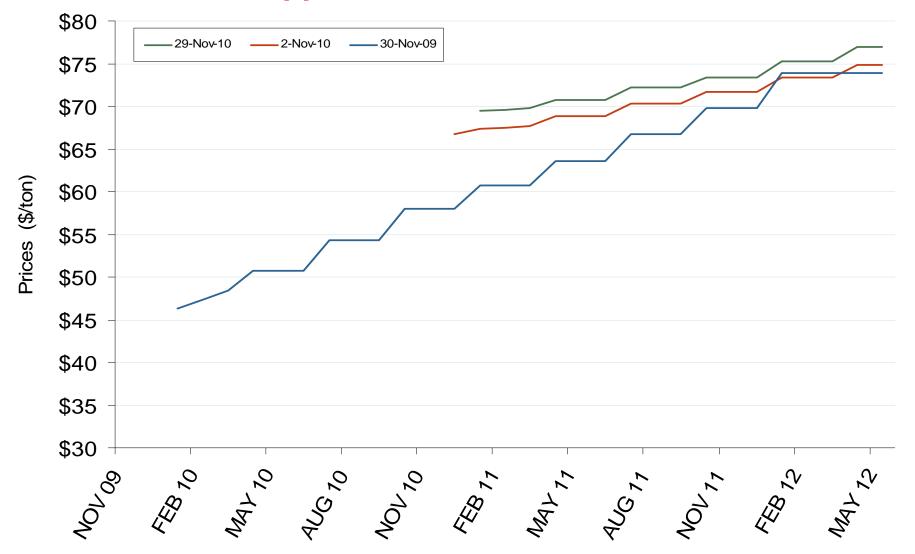
Regional Coal Spot Prices



Source: Derived from Bloomberg data.

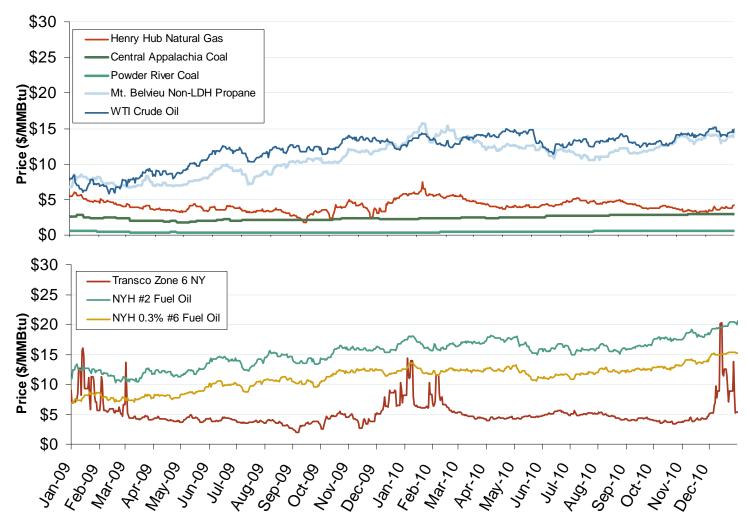
Note: the Central Appalachian (CAPP) coal is priced at Big Sandy. All others are mine mouth prices. Prices do not include transportation costs to a plant, as those can vary widely by contract specifications. Prices exclude incremental cost of emissions allowances.

Central Appalachian Coal Futures Prices



Source: Derived from Nymex data.

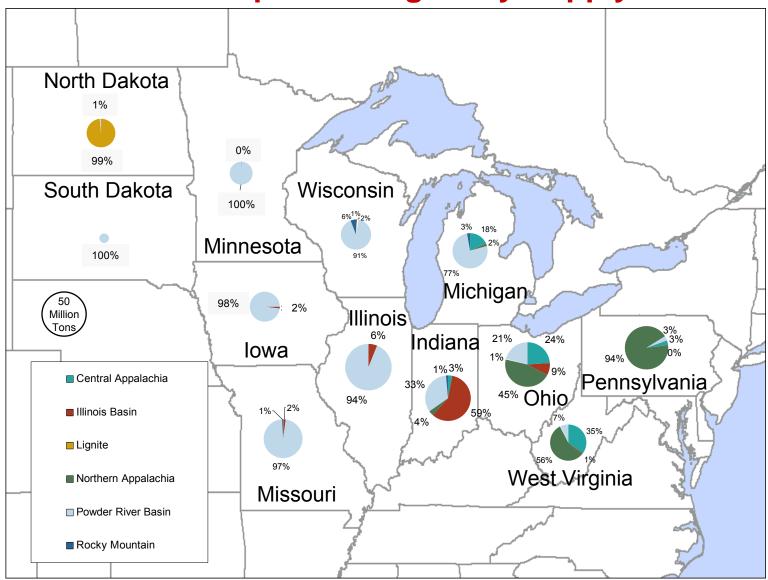
Oil, Coal, Natural Gas and Propane Daily Spot Prices



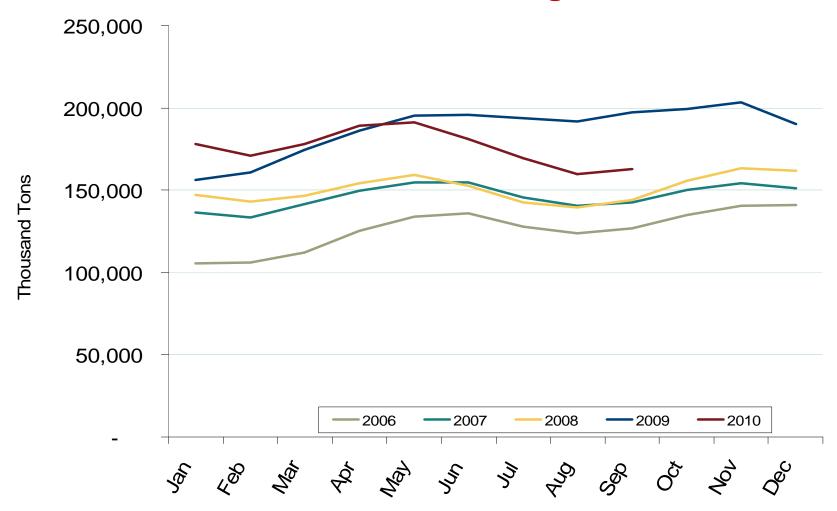
Source: Derived from ICE and Bloomberg data.

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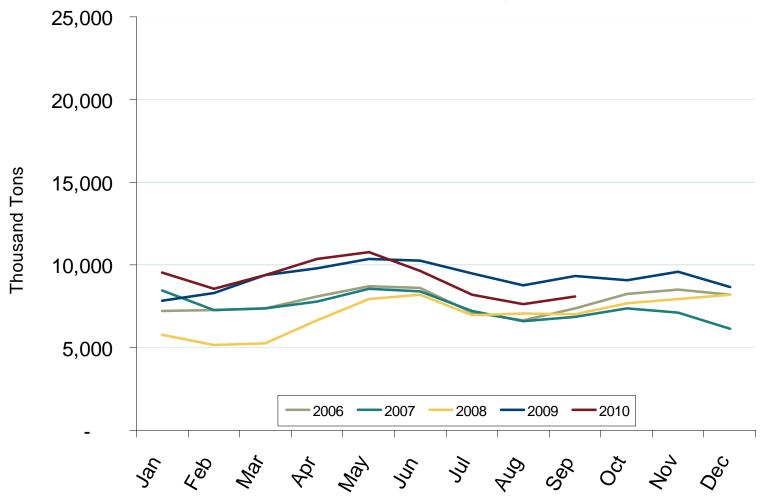
2008 Coal Shipment Origins by Supply Basin



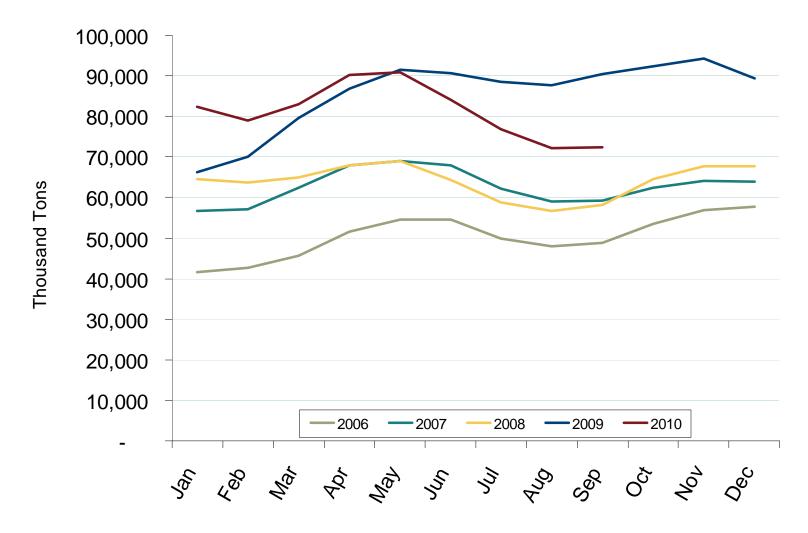
U.S. Coal Stockpiles at Electric Power Generating Facilities



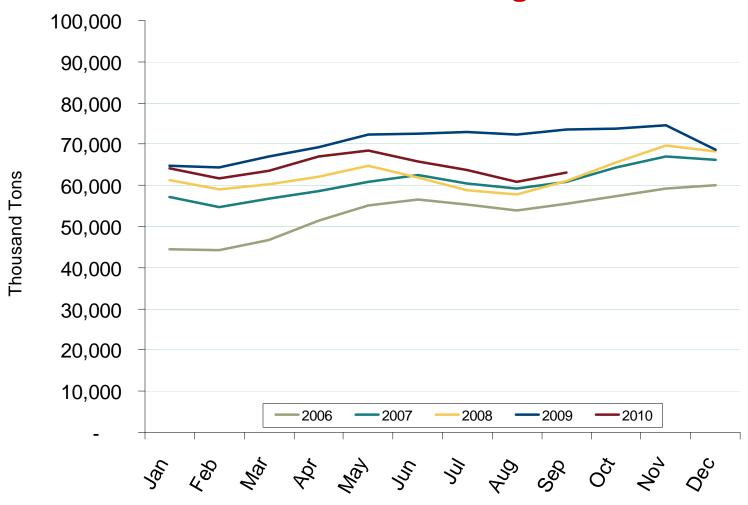
Northeast Coal Stockpiles at Electric Power Generating Facilities



Southeast Coal Stockpiles at Electric Power Generating Facilities



Midwest Coal Stockpiles at Electric Power Generating Facilities



Western Coal Stockpiles at Electric Power Generating Facilities

