

Fiduciary Income Tax Returns, 1982

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For 1982, approximately 2 million estates and trusts reported an estimated \$37 billion in "total income." Of these 2 million returns, only an estimated 601,000 (or 30 percent), with \$20 billion in income were taxable. This taxable group reported \$2.6 billion in income tax.

While estates and trusts accounted for only \$7.4 billion of taxable net income and \$2.6 billion in tax liability (less than 1 percent of that which was reported by individual taxpayers), administrators of estates and trusts also distributed \$19.6 billion to beneficiaries, much of which became taxable on individuals' returns. Only \$5.7 billion was reported on individual returns as "estate or trust income" [1]. Most of the remaining \$13.9 billion of distributions by estates and trusts was "passed through" to individuals as dividends or capital gains and reported as such on their individual income tax returns.

Fiduciary returns (Forms 1041) are filed for three types of entities: estates (created as the result of the death of an individual), bankruptcy estates (created as the result of an individual debtor filing for bankruptcy under chapter 7 or 11 of the Bankruptcy Code), and trusts (created as the result of specific planning during the lifetime of an individual). As will be explained in greater detail below, "testamentary trusts," while planned during the individual's lifetime, do not come into being until that individual is deceased. The "fiduciary" is the person or institution that has power and control over the property and is holding it for the benefit of another person(s).

For the Tax Year 1982 statistics, fiduciary returns were classified as generation-skipping, family estate, testamentary and grantor-type trusts. Grantor-type trusts permitted the individual creating the trust (the "grantor")

Figure A.--Number of Estates and Trusts, Income and Tax

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1974	1982 ¹	Percent increase
Number of estates and trusts	1,258,116	1,631,640	29.7
Estates	336,475	422,734	25.6
Trusts	921,641	1,208,911	31.2
Taxable, total	403,886	597,100	47.8
Estates	139,963	168,441	20.3
Trusts	263,923	428,659	62.4
Total income (less loss)	\$13,737,886	\$39,410,572 ²	186.9
Taxable income	2,403,040	7,353,461	206.0
Total tax	835,575	2,617,771	213.3

¹Grantor trusts are excluded from 1982 to make the data comparable to 1974.

²Total income (less loss) as defined for 1982 was \$36,677,858 billion. Total income (less loss) includes the net rent and royalty income instead of the gross. The 1982 figure in this table has been adjusted to show gross rent and royalty for the purpose of comparing the total income (less loss) for the two years.

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or the party under the grantor's control (nonadverse party) to retain control over the property for a given period or until his or her death. However, since grantor trusts were not included in the statistics published by the Internal Revenue Service for earlier years (most recently for Tax Year 1974), they are omitted from the following table and also from the analysis to facilitate comparisons of current and prior-year data. A separate analysis of grantor trusts is included in the section titled "Types of Trusts."

<u>Number of estates</u>	<u>Number of returns</u>	
	<u>1974</u>	<u>1982</u>
Total	336,475	422,734
Taxable	139,869	168,441
Percent taxable	41.6	39.8
 <u>Number of trusts</u>		
Total	921,641	1,208,911
Taxable	263,228	428,659
Percent taxable	28.6	35.5

HIGHLIGHTS OF THE DATA

The number of taxable trusts increased 62 percent over 1974, while the total number of all trusts increased by only 31 percent. The increase in taxable trusts probably resulted from an increased usage of complex trusts (see types of trusts), which individual taxpayers may have created to shelter more of their income during a period of rapid inflation and concurrent tax "bracket creep."

Between 1974 and 1982, the number of returns filed for complex trusts increased 46 percent, as compared to a 21-percent increase in returns filed for simple trusts (see types of trusts) and a 26-percent increase in returns filed for estates. The nontaxable trusts, most of which were simple trusts, increased only 18 percent.

Total income as reported by fiduciaries for estates and trusts rose by \$26 billion (or by 187 percent) between 1974 and 1982, while the number of estates and trusts rose by 373,000 (or 30 percent). The rise in "estate and trust" income was greater than the rise in individual "adjusted gross income" (which rose 105 percent) [2, 3]. The increase in estate and trust income was due to the fact that most of the income reported on fiduciary returns is unearned income. Seventy-seven percent of estate and trust income comes from interest, dividends, and gains from the sale of capital assets. When these sources of income are considered, the rise in individual income (232 percent increase) was greater than the rise in estate

and trust income (198 percent increase). This rise in estate and trust income can also be attributed to the steady increase of fiduciary income tax returns filed between 1974 and 1982. Tables in this article present some of the details on the income, credits, and deductions reported on these returns.

Comparisons of Financial Data

Despite a substantial decrease in the tax rates for 1982, the total tax for all fiduciary returns filed more than tripled (largely accounted for by the 30-percent increase in the number of returns filed). For 1974, only 532 estates and trusts had a total income [4] of \$1 million or more (with an average of \$2.5 million per return) [5]. For 1982, 2,762 estates and trusts had total income of \$1 million or more (with an average of \$3 million per return). Despite the rise in the average total income, the average tax liability remained about the same (\$400,000 per return). Tax reductions enacted by the Economic Recovery Tax Act of 1981 (ERTA) appeared to be the major factor in the tax liability for these returns not rising. In contrast, the average tax for returns with total income under \$1 million almost doubled (\$1,700 to \$3,100).

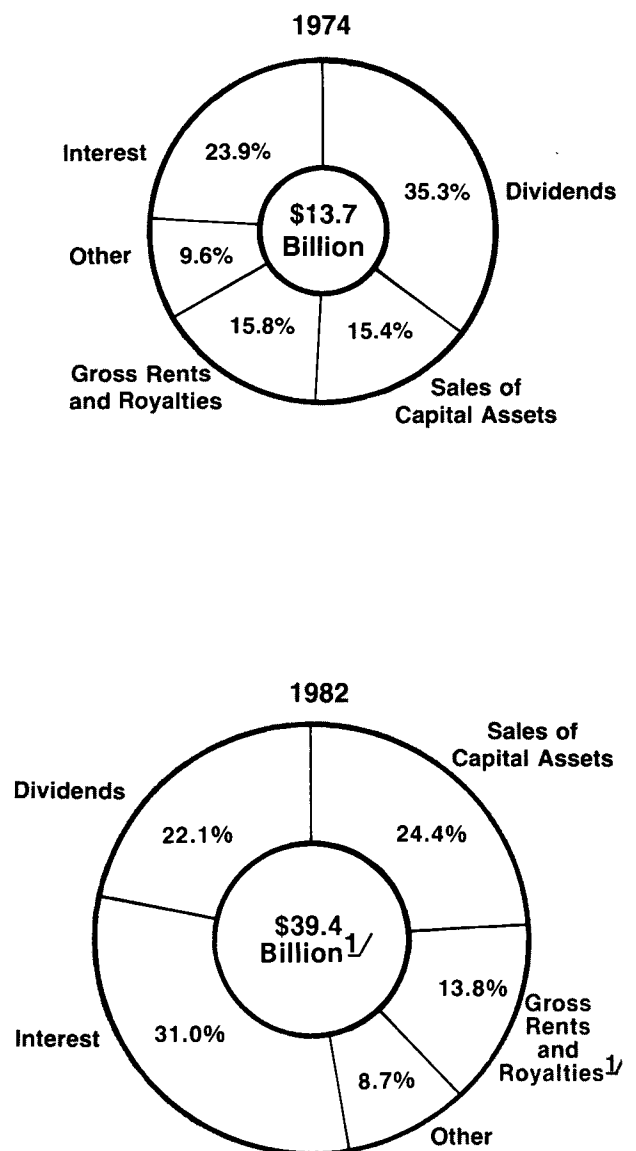
Total Income

There was a notable shift in the composition of total income over the period 1974-82, with the proportion attributable to interest rising from 23.9 percent (\$3.3 billion) for 1974 to 31.0 percent (\$12.2 billion) for 1982, and the proportion attributable to dividends falling from 35.3 percent (\$4.8 billion) to 22.1 percent (\$8.7 billion) for the same period. No doubt rising interest rates over the period contributed to the shift, both directly (by increasing the income from existing interest-bearing accounts) and indirectly (by encouraging a shift in holdings to interest-bearing assets).

Capital Gains

Another source of income that increased in relation to total income was net gains from sales of capital assets, which accounted for 15.4 percent of the total for 1974 and 24.4 percent for 1982. While capital gains were fully includable in total income, a proportion was deducted in the computation of taxable income. For 1982, if the gain on the transaction was a long-term capital gain, that is, a gain arising from the sale or exchange of capital assets held by the fiduciary for at least one year, 60 percent of the gain was deductible in arriving at taxable income. The rules for the computation of the capital gains deduction were substantially different for Tax Year 1974, when the assets had to be held only for 6 months with half of the long-term gain being taxable.

Figure B.
Major Sources of Income — Percent of Total
— 1974 and 1982



¹To make data comparable between 1974 and 1982, depreciation, depletions and other expenses were added to the 1982 figures.

Taxable Income

Taxable income (total income reduced by allowable deductions) for 1982 was just over \$7 billion, or 20 percent of total income. This low ratio reflects the conduit nature of the estate or trust, where generally only the

income received, but not distributed, during the year is taxable. For all fiduciary returns filed for Tax Year 1982, trusts accounted for 70.9 percent of the taxable income and 73 percent of the total tax liability.

Distributions

The income distribution deduction is the amount that the estate or trust can deduct for amounts paid, credited, or required to be distributed to the beneficiaries. The deduction is limited to the "distributable net income" of the estate or trust.

The percentage of estates and trusts with distributions to beneficiaries remained relatively constant between 1974 and 1982, 63.4 and 61.8, respectively. Likewise, distributions to beneficiaries accounted for 58.2 percent of total deductions for 1974 and 61.6 percent for 1982.

Charitable Contributions

Estates and trusts can generally deduct from gross income the amounts that they pay for charitable purposes. Some estates and trusts can also deduct amounts they set aside for charitable purposes, even if they don't actually pay those amounts currently. Amounts paid for charitable purposes are deductible for the year paid, however, the fiduciary is allowed to elect to treat a contribution which is paid after the close of a taxable year and on or before the last day of the year following that year as paid in the earlier year. In other words, the fiduciary can elect to treat a contribution actually paid within one taxable year as paid within the preceding taxable year. This allows the fiduciary to tailor the amount contributed with precise knowledge of the income for the year for which the contribution is being deducted [6].

For 1982, charitable contributions that were claimed as a charitable deduction on Forms 1041 accounted for an estimated 4 percent of total deductions, slightly lower than reported for 1974.

GENERAL INFORMATION ON FIDUCIARY RETURNS

A fiduciary files a Form 1041 as an income tax return to report the income of the estate or trust and the tax (if any) it must pay, if its gross income is \$600 or more, or if one of its beneficiaries is a nonresident alien. A fiduciary also files a Form 1041 to show the amount of income distributed or distributable to the beneficiaries that must be accounted for, in the case of individuals, on their individual income tax returns. The Form 1041 is also used as a transmittal form for Form 1040 if the fiduciary is filing for the estate of an individual involved in bankruptcy

proceedings under chapter 7 or 11 of the Bankruptcy Code when the estate has gross income for the tax year of \$2,700 or more. (See the section on bankruptcy estate later in this article.) Schedule K-1 of Form 1041 shows each beneficiary's share of income, deductions, credits and "tax preference" items of the estate or trust.

The Form 1041 is due by the 15th day of the fourth month following the close of the tax year of the estate or trust. As a rule, all distributions (other than tax-exempt gifts or bequests) from the estates or trusts to the beneficiaries are deductible by the fiduciary and taxable to the beneficiary. In general, the taxable income of any kind of property held in trust is computed and taxed in the same manner as an individual filing under the married-filing-separately rates.

The Purpose of A Trust

An individual establishes a trust by stating his or her intention, usually in a formal document somewhat like a will, or in a clause of the will itself. The grantor who establishes the trust sets aside part or all of his or her personal wealth to fund the trust. He or she appoints a trustee (fiduciary) to manage the trust funds and states the duties and privileges of the trustee. He or she may even outline a succession of trustees and names the individuals or organizations who are to receive benefits from the trust. A grantor, in establishing a trust, is often motivated by a desire to control the distribution of his or her wealth, or to relieve himself or herself of the burden of managing capital. Another consideration grantors have for establishing a trust is to remove a portion of their income being taxed at a high rate and shift the income to be taxed at the trust's or beneficiaries' tax rates, both of which are presumably lower. Generally, personal trusts are established for specific purposes. The purposes of some trusts are somewhat public in nature, such as to support charities or to provide scholarships.

Split-interest trusts that have both charitable and noncharitable beneficiaries are nonexempt trusts. Typically, there is a charitable and noncharitable interest created. The noncharitable interest is subject to income and gift tax or to the estate tax, depending upon the order of succession of the interests. For 1979 (the most current year of available SOI data on split-interest trusts), there were 13,743 split-interest trusts with total assets of \$2.5 billion and charitable contributions of \$61 million [7, 8, 9].

Trusts taxed under the fiduciary income tax laws are those established by individuals and not the other legal devices that are also called trusts. Trusts taxable as corporations,

common trust funds, and tax-exempt (charitable and similar) trusts are not treated as trusts subject to the fiduciary income tax.

TYPES OF TRUSTS

Simple Trust

A simple trust is a trust that, in general, distributes its entire current income to the beneficiaries during the year the income is received, in accordance with either the governing instrument or local law, and it does not make charitable contributions. A small number of trusts do not have income to distribute, or in some cases the character of the income is such that it is not required to be currently distributed. A trust can be a simple trust in one year and a complex trust the next year. Data for simple trusts are shown below for 1974 and 1982.

	<u>Simple trusts</u>	<u>1974</u>	<u>1982</u>
[Money amounts are in millions of dollars]			
Number of simple trusts	545,556	677,454	
Total income (less loss)	\$6,594	\$17,964	
Number with taxable income ...	62,036	127,969	
Taxable income	\$414	\$1,590	

Complex Trust

A trust will be complex in either of the following two events: (a) it distributes to the beneficiaries a portion of the trust corpus or (b) it accumulates income (regardless of the fact that during the taxable year it also distributes a portion of current-year income). A simple trust becomes a complex trust when it begins to distribute its corpus. For example, a trust cannot be simple in a year of partial liquidation or the year of its termination. Data for complex trusts are shown in the following table.

	<u>Complex trusts</u>	<u>1974</u>	<u>1982</u>
[Money amounts are in millions of dollars]			
Number of complex trusts	376,085	555,716	
Total income (less loss)	\$3,701	\$12,004	
Number with taxable income ...	201,674	305,990	
Taxable income	\$1,066	\$3,647	

Grantor Type Trusts

Grantors who desire to split their income with a family member, or otherwise to relieve themselves of liability for taxes on income from certain property, may do so by conveying the property in trust for the family member. This is particularly desirable if the family member is a minor child or one to whom the grantor does not wish to entrust property at

the time. The grantor may thus avoid tax on part of his or her income, subject to the general requirement that he or she must in fact transfer income-producing property, rather than just income.

To the extent the grantor retains control over property, the income is taxable to him or her and is not shown on the Form 1041. (This may happen even if the income goes to some other person he or she is legally obligated to support.) One example of a grantor trust is the "family estate trust," a trust to which an individual transfers his or her personal assets and right to income in exchange for the beneficial enjoyment of such assets and compensation.

As can be seen from the following table, for 1982 the vast majority of grantor trusts did not show any income. These Forms 1041 were filed strictly for information purposes, and the actual income amounts appeared on the grantors' Forms 1040. Of the \$501 million of income reported on Forms 1041, \$413 million (or 82 percent) was passed on to beneficiaries and taxed to them. The amounts that were taxable to the trust were the gains from sales of property and any amounts added to the corpus when the grantor did not have any future interest in the corpus.

<u>Grantor trusts</u>	<u>Total</u>	<u>Taxable</u>
[Money amounts are in millions of dollars]		
Number of returns	377,572	4,015
Returns with no total income	363,893	0
Total income:		
Number of returns	13,679	4,015
Amount	501	78
Interest:		
Number of returns	10,821	3,186
Amount	340	19
Sales of capital assets, net gain:		
Number of returns	2,984	1,510
Amount	62	27
Distributions to beneficiaries:		
Number of returns	10,704	1,595
Amount	413	27
Total tax:		
Number of returns	4,015	4,015
Amount	8	8

Generation-Skipping Trusts

A generation-skipping trust is a trust that provides for benefits to pass to two or more generations that are younger than the generation of the grantor of the trust. These trusts are subject to a generation-skipping transfer tax, but this tax is not imposed on the outright transfer of property to a person who is in a generation younger than the transferor's. No separate data were compiled for these trusts.

Inter Vivos Trusts or Testamentary Trusts

Inter vivos trusts are those created while the grantor is living. Testamentary trusts are those established under the terms of the grantor's will to take effect at the time of his or her death. For 1974, trusts were classified as inter vivos or testamentary according to the answer given by the fiduciary to a question on the first page of the Form 1041. Returns for fiduciaries not answering this question were included in the classification "Inter Vivos or Testamentary Trust Not Specified" [5]. For 1982, trusts were classified as generation-skipping, grantor type, family estate and testamentary trusts.

BANKRUPTCY ESTATES

This new taxable entity was first used for bankruptcy cases commencing on or after March 25, 1981. If an individual debtor files for bankruptcy under chapter 7 (based on liquidation) or chapter 11 (reorganization) of the Bankruptcy Code, a separate "estate" is created consisting of property that belonged to the debtor before the filing date. The estate is managed by a trustee for the benefit of any creditors, and it may produce its own income as well as incur its own expenses. The creation of a separate bankruptcy estate gives the individual debtor a "fresh start." If wages are earned or property is bought by the individual after the bankruptcy case has begun, it belongs to him or her and does not become a part of the bankruptcy estate.

The fiduciary filing for the estate of an individual in bankruptcy proceedings uses Form 1041 as a transmittal form for Form 1040. The tax is figured on the Form 1040 the same way as for a married person filing separately, then the Form 1040 is attached to the Form 1041 where the fiduciary will fill in the identification area, enter the tax due (if any), sign and date.

For 1982, an estimated 6,176 bankruptcy estates were filed; 1,597 of these returns accounted for \$3.7 million of tax due at time of filing. These data are included in table 1 "Estates."

SUMMARY

Statistics for Tax Year 1974--the last previous year for which IRS published data from Forms 1041--and 1982 show three major changes in fiduciary returns. Taxable trusts increased at more than twice the rate of nontaxable trusts (62.4 percent and 18.5 percent, respectively). Complex trusts increased at more than twice the rate of simple trusts (46.1 percent and 20.8 percent, respectively). Interest income showed a larger increase than any other source of income, becoming the dominant source of income on fiduciary returns (31.0 percent of total income).

The first two developments are obviously related, since only complex trusts can be taxable. All the income of a simple trust is passed on currently to its beneficiaries and becomes taxable (if at all) to them. One of the purposes of these trusts appears to be the transfer of a portion of the grantor's income, which would otherwise be taxed at a high marginal rate, to a trust, where at least some of the transferred income will be taxed at lower rates.

As far as can be determined, the predominance of interest as the major source of income for estates and trusts was a reflection of the rise in interest rates between 1974 and 1982. A shift in investments occurred as administrators of estates and trusts decided to take advantage of rising interest rates. Interest-bearing accounts and certificates were one of the most attractive investment opportunities in 1982.

DEFINITIONS

Brief definitions of some of the terms used in the tables are provided.

Total Deductions.--This was the sum of all allowable deductions: interest paid, taxes paid, charitable deductions, deduction for distributions to beneficiaries, interest exclusion, long-term capital gain deduction, the exemption, fiduciary fees, preparer fees, and any other qualifying deduction.

Other Deductions.--Other deductions included the dividend exclusion and estate tax deductions. Estate tax deductions resulted when income was received on behalf of a decedent which that decedent had earned (but not received) during his or her lifetime. Such amounts were added to the total value of the estate (and thus subjected to the estate tax) and also added to the estate's taxable income (and thus subjected to the fiduciary income tax). However, the additional estate tax which resulted from this income could be deducted in computing the fiduciary's taxable income.

Distributable Net Income.--The distributable net income consisted of the same items of gross income and deduction that make up the taxable income of the estate or trust. There are, however, important modifications, defined in Section 643(a)(1) through (7) of the Internal Revenue Code, that include the deduction for distribution, deduction for personal exemption, capital gains and losses, extraordinary dividends and taxable stock dividends, tax-exempt interest, income of a foreign trust, and dividends or interest.

Personal Trust.--A trust set up to benefit an individual or a group of individuals by a person, the grantor not being a beneficiary.

Exemption.--Each estate in the process of settlement was entitled to an annual exemption of \$600. Trust instruments that require all income to be distributed currently, regardless of whether the trust is simple or complex, was allowed to deduct \$300. For example, a simple trust that distributed corpus and was, therefore, considered to be a complex trust for that year was still entitled to a \$300 exemption. When the trust instrument did not require that all income must be distributed currently, it was allowed a \$100 exemption. Many returns had a reduced amount of exemption or none at all since previous deduction of expenses had eliminated, or nearly eliminated, total income and had made them already nontaxable. If final distribution of assets had been made during the year, all income to the estate or trust had to be reported as distributed to beneficiaries; for these returns the exemption served no purpose and was not reported as a result.

Nonadverse Party.--Any person who had no beneficial interest, or whose beneficial interest was not substantial, or whose interest, while beneficial and substantial, would not be adversely affected by the exercise of his or her power with regard to the trust.

SOURCES OF DATA AND METHOD OF ESTIMATION

For the 1982 fiduciary report, a stratified random sample was computer-selected from the Form 1041, U.S. Fiduciary Income Tax Returns, filed during 1983. All Form 1041 returns, with the exception of amended and tentative returns, were stratified into sample classes on the basis of income, return type and taxability or nontaxability of the return. The returns were then selected at rates ranging from 0.24 percent to 100 percent, yielding a sample of 71,139 returns from an estimated population of 2,009,216.

In contrast to earlier years, no special statistical editing or keying of the data for Tax Year 1982 was performed. Rather, data for the returns selected for the sample were

obtained from information transcribed for tax administration purposes onto the IRS Business Master File system (BMF). Before this was done, a sample of Tax Year 1981 Forms 1041 was pulled, and the line-by-line entries shown on the tax return were compared with entries recorded on the BMF. In general, the major difference was that specific deduction items were sometimes classified in "other income deductions"; however for tax administration purposes this had no effect on the verification of tax.

COEFFICIENTS OF VARIATION

As the data presented in this article are estimates based on a sample of documents filed with the Internal Revenue Service, they are subject to sampling, as well as nonsampling, errors. To use the statistical data properly, the magnitude of the sampling errors must be known. Coefficients of variation (CV's) computed from the sample are used to measure the magnitude of the sampling errors.

The following table presents approximate CV's for frequency estimates. The approximate CV's shown here are intended only as a general indication of the reliability of the data. For numbers of fiduciaries other than those shown below, the corresponding CV's can be estimated by interpolation.

The reliability of estimates based on samples and the use of coefficients of variation for evaluating the precision of sample estimates are discussed in the Appendix.

Estimated Number of Returns	Approximate Coefficient of Variation
1,476,600	.01
59,100	.05
14,800	.10
3,700	.20
1,600	.30
900	.40
600	.50

NOTES AND REFERENCES

- [1] U.S. Department of the Treasury, Internal Revenue Service, Statistics of Income--1982, Individual Income Tax Returns, p. 2.
- [2] See Paris, David, and Hilgert, Cecelia, "70th Year of Individual Income and Tax

Statistics, 1913-1982," Statistics of Income Bulletin, Winter 1983-84, for a more complete discussion of individual income trends.

- [3] U.S. Department of the Treasury, Internal Revenue Service, Statistics of Income--1974, Corporation Income Tax Returns, p. 4, and also Statistics of Income Bulletin, Fall 1984, p. 78.
- [4] For 1974, total income (less loss) included gross rent and royalties. For 1982, total income included net rent and royalties. The 1982 figure has been adjusted by using gross rent and royalty for of comparing total income (less loss) for the 2 years.
- [5] U.S. Department of the Treasury, Internal Revenue Service, Statistics of Income--1974, Fiduciary Income Tax Returns. Selected fiduciary data are also available for earlier years -- 1918, 1926-50, 1954, 1956, 1958, 1960, 1962, 1965 and 1970.
- [6] Research Institute of America, Inc., Federal Tax Coordinator 2d, Washington, DC 1980, p. 16,072.
- [7] Petska, Thomas B., "Charitable Trusts: An IRS Examination of Nonexempt Philanthropic Organizations," Statistics of Income and Related Administrative Record Research: 1983, pp. 159-164.
- [8] Petska, Thomas B., "An Examination of Private Foundations for 1979," Statistics of Income Bulletin, Fall 1982, pp. 9-30.
- [9] Petska, Thomas B., and Skelly, Daniel, "Private Foundations, Federal Tax Law, and Philanthropic Activity: An IRS Perspective," 1981 American Statistical Association Proceedings, Section on Survey Research Methods, pp. 651-655.
- [10] Bentz, Mary F., "Estate Tax Returns, 1983," Statistics of Income Bulletin, Fall 1984, pp. 1-12.
- [11] Federal Financial Institutions Examination Council, Trust Assets of Banks and Trust Companies - 1983, Washington, D.C. This annual report is conducted by the Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency.

Table 1.—Estates—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Table with 13 columns: Size of total income, Number of estates, Total income (less deficit), Dividends before exclusions (Number of estates, Amount), Interest received (Number of estates, Amount), Partnerships (Number of estates, Amount), Other estates or trusts (Number of estates, Amount), and Computation of rents and royalties (Gross rents: Number of estates, Amount). Rows include 'All estates, total', 'No total income', income brackets (\$1 to \$1,000,000), 'Taxable estates, total', 'Nontaxable estates, total', and 'No total income' for that category.

Footnote(s) at end of table.

Table 1.—Estates—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income — Continued

(All figures are estimates based on samples — money amounts are in thousands of dollars)

Size of total income	Sources of income and loss—Continued											
	Computation of rents and royalties—Continued						Net rents and royalties		Business and farm		Sales of capital assets: net gain	
	Gross royalties		Depreciation and depletions		Other expenses		Number of estates	Amount	Number of estates	Amount	Number of estates	Amount
	Number of estates	Amount	Number of estates	Amount	Number of estates	Amount						
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
All estates, total	25,597	525,080	47,051	261,372	70,997	592,959	89,148	572,954	18,057	151,605	87,807	1,878,038
No total income	879	221	6,741	35,959	9,672	84,694	10,259	- 50,484	2,985	- 25,912	1,520	3,068
\$1 under \$1,000	2,253	1,232	8,766	4,372	7,303	13,707	9,371	- 1,673	787	426	2,525	973
\$1,000 under \$2,000	1,587	1,348	2,081	5,035	4,749	13,055	5,369	2,853	1,206	- 14	5,117	4,271
\$2,000 under \$3,000	1,478	2,633	3,174	4,904	5,381	19,084	6,114	1,516	838	661	4,271	3,404
\$3,000 under \$4,000	1,457	4,012	2,164	4,390	3,496	8,161	4,920	6,628	674	- 770	5,238	5,238
\$4,000 under \$5,000	1,386	3,046	2,261	6,146	3,522	10,284	4,468	5,545	729	- 84	4,012	5,056
\$5,000 under \$7,000	1,627	4,591	3,400	9,508	5,126	13,975	6,860	13,719	1,094	2,782	5,939	14,010
\$7,000 under \$10,000	2,136	8,938	3,297	10,003	5,166	18,191	6,990	19,075	1,499	3,342	8,218	21,322
\$10,000 under \$15,000	2,242	10,469	3,660	13,461	5,453	21,499	7,455	26,733	1,741	7,211	10,646	43,757
\$15,000 under \$25,000	3,076	24,245	5,043	20,120	7,260	40,737	9,507	54,311	2,084	13,681	13,065	75,259
\$25,000 under \$50,000	3,059	46,205	5,110	30,202	6,449	54,780	8,450	84,480	2,034	22,294	14,304	161,742
\$50,000 under \$100,000	2,070	61,404	3,050	25,361	3,932	63,189	4,991	77,314	1,047	10,556	8,182	217,390
\$100,000 under \$200,000	1,284	85,053	1,601	21,704	2,036	40,297	2,576	93,651	736	12,127	3,825	212,285
\$200,000 under \$500,000	697	97,309	753	22,544	993	80,635	1,242	90,637	396	18,042	1,798	248,613
\$500,000 under \$1,000,000	203	56,377	208	16,458	270	35,083	337	47,603	106	11,698	489	165,804
\$1,000,000 or more	162	117,996	134	26,812	190	75,587	240	101,045	102	75,566	358	695,846
Taxable estates, total	13,319	338,556	23,814	149,841	31,684	328,471	40,323	398,017	8,993	127,810	49,061	1,275,805
\$1 under \$1,000	54	551	854	2,887	854	2,982	1,018	- 301	54	- 119	473	282
\$1,000 under \$2,000	708	909	708	1,487	1,416	2,666	1,742	1,447	327	202	1,453	538
\$2,000 under \$3,000	691	1,127	1,508	3,405	2,488	9,426	2,689	2,179	545	309	1,780	1,184
\$3,000 under \$4,000	871	3,744	1,578	2,715	2,177	5,737	2,722	5,429	381	- 778	1,634	2,111
\$4,000 under \$5,000	653	1,956	1,089	2,060	1,470	4,377	2,124	4,159	436	- 6	1,906	1,747
\$5,000 under \$7,000	828	3,065	1,833	4,662	7,104	3,560	7,765	761	2,486	2,966	5,115	10,017
\$7,000 under \$10,000	1,102	4,327	1,863	4,830	2,730	7,507	3,590	9,267	966	3,025	4,217	10,017
\$10,000 under \$15,000	1,176	7,628	2,594	8,525	3,387	11,221	4,356	16,355	1,141	6,040	5,843	23,311
\$15,000 under \$25,000	2,083	16,068	3,670	14,824	5,025	28,164	6,331	36,182	1,273	8,170	8,001	44,258
\$25,000 under \$50,000	2,050	27,144	3,686	24,130	4,265	36,514	5,736	52,571	1,405	15,465	10,100	109,291
\$50,000 under \$100,000	1,413	40,153	2,306	20,179	2,714	47,054	3,319	44,105	697	9,332	5,941	152,144
\$100,000 under \$200,000	952	61,891	1,264	17,038	1,504	28,237	1,868	65,122	584	9,163	2,833	151,746
\$200,000 under \$500,000	487	67,566	599	18,106	705	64,819	866	60,866	282	10,013	1,348	181,541
\$500,000 under \$1,000,000	144	41,678	163	13,734	194	28,740	241	33,181	73	7,570	369	122,588
\$1,000,000 or more	107	60,751	98	11,259	129	43,923	162	59,690	67	56,939	256	469,932
Nontaxable estates, total	12,278	186,524	23,237	111,531	39,313	264,488	48,825	174,937	9,064	23,795	38,746	602,232
No total income	879	221	6,741	35,959	9,672	84,694	10,259	- 50,484	2,985	- 25,912	1,520	3,068
\$1 under \$1,000	2,198	681	3,517	5,879	6,448	10,725	8,353	- 1,372	733	546	2,052	691
\$1,000 under \$2,000	879	440	1,373	3,548	3,333	10,390	3,626	1,406	879	- 215	3,664	3,732
\$2,000 under \$3,000	787	1,506	1,667	1,499	2,893	9,658	3,425	- 663	293	352	2,491	2,220
\$3,000 under \$4,000	586	269	586	1,676	1,319	2,424	2,198	1,199	293	8	1,905	3,128
\$4,000 under \$5,000	733	1,090	1,172	4,086	2,052	5,907	2,345	1,387	293	- 78	2,106	3,309
\$5,000 under \$7,000	800	1,526	1,567	4,846	2,500	6,871	3,299	5,955	333	296	3,033	8,894
\$7,000 under \$10,000	1,034	4,611	1,434	5,173	2,436	10,685	3,401	9,808	533	317	4,000	11,305
\$10,000 under \$15,000	1,066	2,841	1,066	4,935	2,066	10,277	3,100	10,377	600	1,171	4,802	20,446
\$15,000 under \$25,000	993	8,177	1,374	5,296	2,234	12,572	3,176	18,129	811	5,510	5,064	31,000
\$25,000 under \$50,000	1,010	19,062	1,423	6,072	2,185	18,266	2,714	31,910	629	6,829	4,204	52,451
\$50,000 under \$100,000	657	21,251	744	5,182	1,218	16,135	1,672	33,208	350	1,224	2,241	65,246
\$100,000 under \$200,000	332	23,162	337	4,666	532	12,061	708	28,529	152	2,965	992	60,540
\$200,000 under \$500,000	209	29,744	155	4,437	288	15,816	376	29,771	113	8,029	450	67,072
\$500,000 under \$1,000,000	60	14,700	44	2,724	76	6,343	96	14,423	32	4,128	120	43,216
\$1,000,000 or more	55	57,245	36	15,553	62	31,664	78	41,355	34	18,626	102	225,914

See footnote at end of table.

Fiduciary Income Tax Returns, 1982

Table 1. — Estates—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income — Continued

(All figures are estimates based on samples — money amounts are in thousands of dollars)

Table with columns for Sources of income and loss (Sales of capital assets, Sales of property other than capital assets, Other sources), Total deductions, and Type of deduction (Interest paid). Rows include All estates, No total income, Taxable estates, and Nontaxable estates, with various income brackets and their corresponding values.

See footnote at end of table.

Table 1. — Estates—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income — Continued

(All figures are estimates based on samples — money amounts are in thousands of dollars)

	Type of deduction—Continued											
	Taxes		Charitable contributions		Fiduciary fees		Attorney, accountant and tax preparer fees		Distribution to beneficiaries		Long-term capital gain	
	Number of estates	Amount	Number of estates	Amount	Number of estates	Amount	Number of estates	Amount	Number of estates	Amount	Number of estates	Amount
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All estates, total	150,426	236,510	19,263	658,788	82,959	268,404	190,297	524,861	144,322	2,443,251	57,439	778,010
No total income	5,477	7,845	1,026	273	4,103	4,738	12,712	28,800	6,888	31,670	934	530
\$1 under \$1,000	13,257	6,081	1,612	15,802	12,289	14,033	24,266	33,460	15,974	20,597	1,227	207
\$1,000 under \$2,000	11,453	5,764	934	11,490	6,934	13,216	18,521	29,012	14,195	21,400	2,647	1,533
\$2,000 under \$3,000	10,829	6,211	1,428	1,567	7,772	14,055	16,733	28,334	11,096	30,379	2,333	1,188
\$3,000 under \$4,000	8,647	4,693	1,097	1,802	4,899	4,897	11,549	15,880	6,260	14,196	2,714	2,739
\$4,000 under \$5,000	8,501	4,610	310	850	4,606	10,483	10,426	21,094	7,269	23,393	1,927	1,102
\$5,000 under \$7,000	14,259	10,983	1,479	9,206	7,904	20,152	17,597	43,129	11,464	45,572	3,996	5,310
\$7,000 under \$10,000	15,307	10,303	1,894	11,547	8,722	17,414	17,414	45,890	14,315	84,352	4,432	7,482
\$10,000 under \$15,000	14,373	13,887	1,726	39,352	7,180	21,028	16,451	46,558	13,349	115,183	6,622	15,729
\$15,000 under \$25,000	17,266	21,851	2,499	27,817	7,456	27,408	17,148	52,345	15,686	215,367	8,614	27,945
\$25,000 under \$50,000	16,239	28,504	2,184	60,920	6,004	30,655	14,885	59,020	14,260	323,519	10,647	67,433
\$50,000 under \$100,000	8,580	26,161	1,640	65,785	2,960	23,529	7,239	43,047	7,680	343,108	6,241	89,204
\$100,000 under \$200,000	3,749	20,285	777	42,285	1,282	16,300	3,290	27,805	3,474	278,631	3,007	89,773
\$200,000 under \$500,000	1,738	23,091	420	61,339	598	14,180	1,449	22,907	1,692	294,930	1,417	100,680
\$500,000 under \$1,000,000	439	10,889	129	35,997	154	6,296	373	11,733	439	164,795	394	71,815
\$1,000,000 or more	313	35,352	110	272,757	93	22,159	244	15,848	283	436,160	289	295,340
Taxable estates, total	70,361	132,121	5,662	82,764	22,038	70,374	64,650	148,089	25,561	873,415	43,718	676,497
\$1 under \$1,000	800	61	—	—	218	10	708	81	147	136	54	2
\$1,000 under \$2,000	3,539	686	54	12	926	191	3,904	996	419	307	1,035	245
\$2,000 under \$3,000	3,740	1,040	109	12	1,709	3,288	740	1,261	984	1,610	1,307	528
\$3,000 under \$4,000	3,957	1,425	218	26	1,089	499	5,101	3,047	691	969	1,688	1,356
\$4,000 under \$5,000	3,812	2,357	163	157	1,035	566	3,484	2,235	327	584	1,634	982
\$5,000 under \$7,000	6,362	3,862	346	466	1,972	1,974	6,398	6,060	1,203	2,784	2,560	2,596
\$7,000 under \$10,000	7,943	4,895	761	989	2,722	4,155	7,249	10,668	1,885	7,114	3,563	4,943
\$10,000 under \$15,000	8,541	7,418	726	1,799	3,113	5,535	7,651	9,922	2,350	13,894	5,119	12,479
\$15,000 under \$25,000	10,449	11,407	1,026	2,541	3,108	7,425	9,208	19,054	4,184	38,272	7,191	24,095
\$25,000 under \$50,000	10,695	16,234	876	4,617	3,240	11,391	9,324	25,365	5,720	91,798	9,257	59,342
\$50,000 under \$100,000	5,943	16,360	665	6,838	1,588	11,679	4,670	21,073	4,003	132,500	5,689	81,998
\$100,000 under \$200,000	2,747	13,196	421	8,739	813	9,304	2,249	16,657	2,082	127,226	2,728	84,218
\$200,000 under \$500,000	1,281	14,288	191	9,810	356	7,004	985	13,950	1,084	150,813	1,291	94,034
\$500,000 under \$1,000,000	328	6,642	61	5,655	93	3,840	264	8,102	301	88,739	354	66,561
\$1,000,000 or more	223	32,249	44	41,102	58	6,063	168	9,616	184	216,669	250	243,118
Nontaxable estates, total	80,064	104,389	13,601	576,024	60,920	198,030	125,647	376,773	118,761	1,569,836	13,721	101,512
No total income	5,477	7,845	1,026	273	4,103	4,738	12,712	28,800	6,888	31,670	934	530
\$1 under \$1,000	12,457	6,020	1,612	15,802	12,072	14,023	23,558	33,379	15,827	20,461	1,172	205
\$1,000 under \$2,000	7,914	5,077	879	11,478	6,009	13,024	14,617	28,016	13,776	21,093	1,612	1,287
\$2,000 under \$3,000	7,089	5,172	1,319	1,555	6,063	13,315	13,445	27,072	10,112	28,769	1,026	660
\$3,000 under \$4,000	4,690	3,267	879	1,777	3,810	4,398	6,448	12,833	5,569	13,227	1,026	1,383
\$4,000 under \$5,000	4,690	2,253	147	692	3,572	9,917	6,942	18,859	6,942	22,809	293	120
\$5,000 under \$7,000	7,897	7,122	1,133	8,740	5,933	18,178	11,199	37,069	10,261	42,788	1,436	2,713
\$7,000 under \$10,000	7,364	5,408	1,133	10,558	5,999	21,121	10,165	35,222	12,430	77,238	869	2,540
\$10,000 under \$15,000	5,831	6,469	999	37,553	4,067	15,494	8,800	36,636	10,999	101,289	1,503	3,249
\$15,000 under \$25,000	6,816	10,444	1,473	25,275	4,348	19,983	7,940	33,291	11,502	177,095	1,423	3,850
\$25,000 under \$50,000	5,544	12,270	1,307	56,303	2,764	19,264	5,561	33,654	8,540	231,721	1,390	8,091
\$50,000 under \$100,000	2,637	9,801	975	58,948	1,373	11,850	2,569	21,974	3,677	210,608	552	7,206
\$100,000 under \$200,000	1,002	7,089	356	33,546	469	6,997	1,042	11,148	1,392	151,405	279	5,555
\$200,000 under \$500,000	457	8,803	229	51,529	242	7,176	464	8,957	608	144,117	125	6,647
\$500,000 under \$1,000,000	110	4,247	68	30,342	62	2,456	109	3,631	138	76,056	40	5,254
\$1,000,000 or more	90	3,103	66	231,654	35	16,096	76	6,233	99	219,490	39	52,222

Fiduciary Income Tax Returns, 1982

See footnote at end of table

Table 1. — Estates—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income — Continued

(All figures are estimates based on samples — money amounts are in thousands of dollars)

	Type of deduction—Continued				Taxable income		Income tax before credits	
	Exemption		Other income deductions	Other deductions	Number of estates	Amount	Number of estates	Amount
	Number of estates	Amount	Amount	Amount				
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All estates, total	251,484	151,216	392,698	145,310	168,420	2,141,071	168,420	707,052
No total income	10,020	6,012	27,105	2,019	—	—	—	—
\$1 under \$1,000.....	30,689	18,271	14,384	4,405	6,559	1,268	6,559	152
\$1,000 under \$2,000.....	25,902	15,497	11,999	3,510	16,682	11,100	16,682	1,341
\$2,000 under \$3,000.....	19,483	11,692	10,858	3,291	14,090	19,658	14,090	2,504
\$3,000 under \$4,000.....	15,964	9,562	19,764	2,590	11,635	23,879	11,635	3,205
\$4,000 under \$5,000.....	13,104	7,862	12,305	1,052	9,746	28,263	9,746	3,964
\$5,000 under \$7,000.....	21,301	12,674	22,853	3,472	16,263	64,322	16,263	9,595
\$7,000 under \$10,000.....	23,170	13,785	21,739	4,060	17,860	97,768	17,860	15,935
\$10,000 under \$15,000.....	23,736	14,067	23,443	14,167	19,236	157,830	19,236	29,324
\$15,000 under \$25,000.....	26,242	16,190	26,995	10,793	21,723	277,341	21,723	63,961
\$25,000 under \$50,000.....	22,801	14,011	40,231	20,161	19,127	395,627	19,127	118,347
\$50,000 under \$100,000.....	11,258	6,889	23,793	19,215	9,157	315,318	9,157	115,725
\$100,000 under \$200,000.....	4,790	2,863	25,158	15,216	3,913	230,514	3,913	96,167
\$200,000 under \$500,000.....	2,128	1,306	60,946	17,381	1,720	177,492	1,720	80,173
\$500,000 under \$1,000,000.....	531	317	13,370	7,729	431	92,931	431	44,243
\$1,000,000 or more.....	366	217	37,756	16,248	278	247,760	278	122,414
Taxable estates, total	158,461	94,805	124,831	84,207	168,147	2,139,348	168,147	706,544
\$1 under \$1,000.....	5,520	3,280	82	133	6,559	1,268	6,559	152
\$1,000 under \$2,000.....	15,718	9,387	718	774	16,627	11,081	16,627	1,339
\$2,000 under \$3,000.....	12,578	7,458	1,124	1,097	14,035	19,654	14,035	2,504
\$3,000 under \$4,000.....	10,835	6,484	1,584	780	11,635	23,879	11,635	3,205
\$4,000 under \$5,000.....	9,092	5,455	1,813	680	9,746	28,263	9,746	3,964
\$5,000 under \$7,000.....	15,233	9,104	3,116	1,716	16,263	64,322	16,263	9,595
\$7,000 under \$10,000.....	16,769	10,004	4,738	2,282	17,860	97,768	17,860	15,935
\$10,000 under \$15,000.....	18,267	10,922	6,964	3,664	19,201	157,608	19,201	29,288
\$15,000 under \$25,000.....	20,764	12,410	12,175	7,339	21,706	277,172	21,706	63,929
\$25,000 under \$50,000.....	18,415	10,974	18,509	12,161	19,061	395,351	19,061	118,304
\$50,000 under \$100,000.....	8,978	5,527	14,944	14,924	9,137	315,010	9,137	115,623
\$100,000 under \$200,000.....	3,891	2,326	15,855	11,343	3,903	230,449	3,903	96,157
\$200,000 under \$500,000.....	1,699	1,053	17,246	11,253	1,706	176,922	1,706	79,929
\$500,000 under \$1,000,000.....	424	253	7,268	4,777	429	92,842	429	44,206
\$1,000,000 or more.....	277	165	18,697	11,283	278	247,760	278	122,414
Nontaxable estates, total	93,023	56,411	267,867	61,103	273	1,723	273	507
No total income	10,020	6,012	27,105	2,019	—	—	—	—
\$1 under \$1,000.....	25,169	14,991	14,302	4,272	—	—	—	—
\$1,000 under \$2,000.....	10,183	6,110	11,280	2,735	54	19	54	2
\$2,000 under \$3,000.....	6,905	4,234	9,734	2,194	54	4	54	(1)
\$3,000 under \$4,000.....	5,129	3,078	18,180	1,810	—	—	—	—
\$4,000 under \$5,000.....	4,011	2,407	10,493	372	—	—	—	—
\$5,000 under \$7,000.....	6,068	3,570	19,737	1,757	—	—	—	—
\$7,000 under \$10,000.....	6,402	3,781	17,001	1,778	—	—	—	—
\$10,000 under \$15,000.....	5,469	3,144	16,480	10,504	35	222	35	36
\$15,000 under \$25,000.....	5,478	3,779	14,820	3,455	17	168	17	32
\$25,000 under \$50,000.....	4,386	3,037	21,722	8,000	66	277	66	43
\$50,000 under \$100,000.....	2,279	1,362	8,849	4,291	20	309	20	102
\$100,000 under \$200,000.....	900	537	9,302	3,873	10	65	10	11
\$200,000 under \$500,000.....	428	253	43,699	6,128	10	65	10	11
\$500,000 under \$1,000,000.....	107	64	6,102	2,951	(**)	(**)	(**)	(**)
\$1,000,000 or more.....	89	52	19,060	4,965	(**)	(**)	(**)	(**)

See footnote at end of table.

Table 1.— Estates—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income — Continued

(All figures are estimates based on samples — money amounts are in thousands of dollars)

	Selected tax credits										Alternative minimum tax	
	Total		Foreign tax credit		Investment tax credit		Jobs credit		Number of estates	Amount		
	Number of estates	Amount	Number of estates	Amount	Number of estates	Amount	Number of estates	Amount				
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)		
All estates, total	6,898	8,981	1,673	1,447	4,962	6,108	467	314	2,511	13,600		
No total income	147	136	—	—	—	—	—	—	—	—		
\$1 under \$1,000.....	147	4	—	—	147	4	—	—	—	—		
\$1,000 under \$2,000.....	163	7	—	—	163	4	54	3	—	—		
\$2,000 under \$3,000.....	109	9	—	—	54	3	—	—	—	—		
\$3,000 under \$4,000.....	364	23	255	12	163	11	—	—	—	—		
\$4,000 under \$5,000.....	218	21	109	6	109	15	—	—	—	—		
\$5,000 under \$7,000.....	208	15	104	5	104	11	—	—	—	—		
\$7,000 under \$10,000.....	311	55	69	19	138	18	104	17	—	—		
\$10,000 under \$15,000.....	378	863	69	45	242	77	—	—	69	57		
\$15,000 under \$25,000.....	1,008	330	265	111	711	202	66	17	132	17		
\$25,000 under \$50,000.....	1,289	837	264	194	1,025	561	83	83	380	200		
\$50,000 under \$100,000.....	1,117	956	256	108	881	826	72	23	748	1,531		
\$100,000 under \$200,000.....	761	1,423	145	113	648	1,292	38	18	531	2,083		
\$200,000 under \$500,000.....	446	1,657	99	488	367	938	35	33	427	2,763		
\$500,000 under \$1,000,000.....	139	816	21	41	129	680	10	95	132	1,693		
\$1,000,000 or more.....	94	1,830	16	305	81	1,466	6	27	92	5,257		
Taxable estates, total	6,263	7,351	1,471	1,178	4,797	5,834	411	307	2,511	13,600		
\$1 under \$1,000.....	147	4	—	—	147	4	—	—	—	—		
\$1,000 under \$2,000.....	109	1	—	—	109	1	—	—	—	—		
\$2,000 under \$3,000.....	54	3	—	—	54	3	—	—	—	—		
\$3,000 under \$4,000.....	218	11	109	(1)	163	11	—	—	—	—		
\$4,000 under \$5,000.....	218	21	109	6	109	15	—	—	—	—		
\$5,000 under \$7,000.....	208	15	104	5	104	11	—	—	—	—		
\$7,000 under \$10,000.....	311	55	69	19	138	18	104	17	—	—		
\$10,000 under \$15,000.....	277	79	35	2	242	77	—	—	69	57		
\$15,000 under \$25,000.....	992	295	248	76	711	202	66	17	132	17		
\$25,000 under \$50,000.....	1,223	794	264	194	959	518	83	83	380	200		
\$50,000 under \$100,000.....	1,097	851	256	108	861	721	72	23	748	1,531		
\$100,000 under \$200,000.....	750	1,412	145	113	638	1,281	38	18	531	2,083		
\$200,000 under \$500,000.....	429	1,203	95	309	355	866	33	29	427	2,763		
\$500,000 under \$1,000,000.....	137	777	21	41	126	641	10	95	132	1,693		
\$1,000,000 or more.....	94	1,830	16	305	81	1,466	6	27	92	5,257		
Nontaxable estates, total	634	1,630	202	269	165	274	56	7	—	—		
No total income	147	136	—	—	—	—	—	—	—	—		
\$1 under \$1,000.....	—	—	—	—	—	—	—	—	—	—		
\$1,000 under \$2,000.....	—	—	—	—	—	—	—	—	—	—		
\$2,000 under \$3,000.....	54	5	—	—	54	3	**56	**7	—	—		
\$3,000 under \$4,000.....	54	6	—	—	—	—	—	—	—	—		
\$4,000 under \$5,000.....	147	12	147	12	—	—	—	—	—	—		
\$5,000 under \$7,000.....	—	—	—	—	—	—	—	—	—	—		
\$7,000 under \$10,000.....	—	—	—	—	—	—	—	—	—	—		
\$10,000 under \$15,000.....	101	784	35	43	—	—	—	—	—	—		
\$15,000 under \$25,000.....	17	35	—	35	—	—	—	—	—	—		
\$25,000 under \$50,000.....	66	43	—	—	66	43	—	—	—	—		
\$50,000 under \$100,000.....	20	105	—	—	20	105	—	—	—	—		
\$100,000 under \$200,000.....	10	11	—	—	10	11	—	—	—	—		
\$200,000 under \$500,000.....	**18	**493	—	—	—	—	—	—	—	—		
\$500,000 under \$1,000,000.....	(**)	(**)	4	179	**14	**112	(**)	(**)	—	—		
\$1,000,000 or more.....	—	—	—	—	—	—	—	—	—	—		

See footnote at end of table.

Table 1.—Estates—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

	Total tax		Other credits		Total other credits and federal tax previously paid and withheld		Tax due at time of filing		Overpayment	
	Number of estates	Amount	Number of estates	Amount	Number of estates	Amount	Number of estates	Amount	Number of estates	Amount
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)
All estates, total	168,441	712,821	5,206	9,387	16,419	99,016	163,282	630,463	7,567	16,658
No total income	—	—	348	23	348	23	—	—	348	23
\$1 under \$1,000.....	6,559	149	—	—	255	273	6,450	144	255	267
\$1,000 under \$2,000.....	16,627	1,337	109	39	545	176	16,192	1,299	436	138
\$2,000 under \$3,000.....	14,035	2,501	—	—	821	418	13,763	2,441	712	358
\$3,000 under \$4,000.....	11,635	3,194	381	257	490	289	11,362	3,116	272	211
\$4,000 under \$5,000.....	9,746	3,944	109	136	436	427	9,365	3,738	381	222
\$5,000 under \$7,000.....	16,263	9,580	205	89	897	537	15,813	9,206	516	163
\$7,000 under \$10,000.....	17,860	15,880	375	130	1,368	1,507	17,551	15,449	607	1,076
\$10,000 under \$15,000.....	19,201	29,266	413	371	1,751	2,117	18,613	27,953	852	805
\$15,000 under \$25,000.....	21,723	63,652	761	718	2,596	5,322	20,979	59,566	926	1,237
\$25,000 under \$50,000.....	19,110	117,711	744	817	2,794	12,497	18,300	107,676	1,058	2,461
\$50,000 under \$100,000.....	9,240	116,318	771	1,125	1,977	12,323	8,881	106,244	542	2,248
\$100,000 under \$200,000.....	3,978	96,828	527	1,682	1,190	14,709	3,695	84,579	397	2,460
\$200,000 under \$500,000.....	1,746	81,489	309	1,109	634	13,895	1,641	70,029	183	2,435
\$500,000 under \$1,000,000.....	434	45,130	90	417	182	6,915	410	39,225	44	1,010
\$1,000,000 or more.....	284	125,841	65	2,474	136	27,587	267	99,799	38	1,545
Taxable estates, total	168,441	712,821	4,108	7,194	13,736	92,796	163,282	630,463	4,883	10,438
\$1 under \$1,000.....	6,559	149	—	—	109	53	6,450	144	109	47
\$1,000 under \$2,000.....	16,627	1,337	109	39	545	176	16,192	1,299	436	138
\$2,000 under \$3,000.....	14,035	2,501	—	—	381	180	13,763	2,441	272	120
\$3,000 under \$4,000.....	11,635	3,194	381	257	490	289	11,362	3,116	272	211
\$4,000 under \$5,000.....	9,746	3,944	109	136	436	427	9,365	3,738	381	222
\$5,000 under \$7,000.....	16,263	9,580	138	85	830	533	15,813	9,206	450	158
\$7,000 under \$10,000.....	17,860	15,880	309	117	1,035	593	17,551	15,449	274	162
\$10,000 under \$15,000.....	19,201	29,266	346	307	1,418	1,736	18,613	27,953	519	423
\$15,000 under \$25,000.....	21,723	63,652	661	693	2,314	4,875	20,979	59,566	645	789
\$25,000 under \$50,000.....	19,110	117,711	612	768	2,496	12,111	18,300	107,676	760	2,075
\$50,000 under \$100,000.....	9,240	116,318	636	873	1,773	11,565	8,881	106,244	338	1,490
\$100,000 under \$200,000.....	3,978	96,828	439	1,408	1,077	14,197	3,695	84,579	283	1,948
\$200,000 under \$500,000.....	1,746	81,489	249	764	554	12,880	1,641	70,029	103	1,420
\$500,000 under \$1,000,000.....	434	45,130	75	299	163	6,637	410	39,225	24	732
\$1,000,000 or more.....	284	125,841	45	1,448	115	26,543	267	99,799	16	501
Nontaxable estates, total	—	—	1,097	2,194	2,683	6,220	—	—	2,683	6,220
No total income	—	—	348	23	348	23	—	—	348	23
\$1 under \$1,000.....	—	—	—	—	147	220	—	—	147	220
\$1,000 under \$1,000.....	—	—	—	—	—	—	—	—	—	—
\$2,000 under \$3,000.....	—	—	—	—	440	239	—	—	440	239
\$3,000 under \$4,000.....	—	—	—	—	—	—	—	—	—	—
\$4,000 under \$5,000.....	—	—	—	—	—	—	—	—	—	—
\$5,000 under \$7,000.....	—	—	67	4	67	4	—	—	67	4
\$7,000 under \$10,000.....	—	—	67	13	333	914	—	—	333	914
\$10,000 under \$15,000.....	—	—	67	64	333	381	—	—	333	381
\$15,000 under \$25,000.....	—	—	99	25	281	448	—	—	281	448
\$25,000 under \$50,000.....	—	—	132	49	298	385	—	—	298	385
\$50,000 under \$100,000.....	—	—	136	252	204	758	—	—	204	758
\$100,000 under \$200,000.....	—	—	88	275	113	512	—	—	113	512
\$200,000 under \$500,000.....	—	—	60	345	80	1,015	—	—	80	1,015
\$500,000 under \$1,000,000.....	—	—	14	118	19	277	—	—	19	277
\$1,000,000 or more.....	—	—	20	1,026	21	1,043	—	—	21	1,043

* Estimate should be used with caution because of the small number of sample returns on which it was based.
 ** Data combined to avoid disclosure of information for specific taxpayers.
 (†) Less than \$500.
 NOTE: Detail may not add to total because of rounding.

Table 2. — Trusts—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income

(All figures are estimates based on samples — money amounts are in thousands of dollars)

	Number of trusts	Total income (less deficit)	Sources of income and loss									Computation of rents and royalties	
			Dividends before exclusions		Interest received		Partnerships		Other estates or trusts		Gross rents		
			Number of trusts	Amount	Number of trusts	Amount	Number of trusts	Amount	Number of trusts	Amount	Number of trusts	Amount	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All trusts, total	1,586,482	30,053,710	767,249	7,517,364	1,007,882	9,718,369	129,612	705,405	37,278	430,214	131,175	2,312,669	
No total income	429,977	- 155,848	5,295	10,203	11,970	15,664	9,606	- 155,487	586	- 79	6,481	127,503	
\$1 under \$1,000	156,442	71,418	69,562	24,474	122,835	44,452	9,496	1,734	1,586	398	9,241	20,467	
\$1,000 under \$2,000	113,552	168,607	59,385	52,285	92,515	98,258	8,948	6,574	1,632	886	6,743	21,344	
\$2,000 under \$3,000	90,319	226,074	52,319	70,462	75,552	122,363	6,252	7,181	1,907	2,900	8,534	33,889	
\$3,000 under \$4,000	68,622	238,793	44,238	79,234	58,500	119,978	6,371	8,293	1,012	1,895	5,758	25,476	
\$4,000 under \$5,000	66,243	298,063	43,301	94,396	56,171	152,571	6,466	14,510	1,803	3,220	5,559	26,617	
\$5,000 under \$7,000	104,847	623,179	69,511	190,447	90,388	314,637	11,012	31,323	2,260	6,360	12,422	66,146	
\$7,000 under \$10,000	114,993	963,443	82,457	312,904	102,100	465,250	10,389	33,613	3,203	8,848	12,938	98,440	
\$10,000 under \$15,000	122,468	1,500,353	94,750	508,981	109,931	686,285	13,090	50,198	4,528	19,997	13,459	133,232	
\$15,000 under \$25,000	123,249	2,381,300	96,563	790,723	111,277	959,069	15,266	98,325	6,503	43,612	16,264	264,101	
\$25,000 under \$50,000	102,716	3,559,435	82,056	1,172,692	92,909	1,183,580	15,112	140,608	6,332	67,015	16,457	411,805	
\$50,000 under \$100,000	50,600	3,495,745	38,444	1,043,630	45,397	1,017,110	9,068	133,771	3,334	60,333	9,616	387,336	
\$100,000 under \$200,000	23,606	3,238,346	18,808	860,491	21,290	978,907	4,499	105,042	1,435	55,689	4,286	247,122	
\$200,000 under \$500,000	12,943	3,904,270	8,695	859,717	11,657	1,200,636	2,676	77,310	806	64,351	2,419	216,564	
\$500,000 under \$1,000,000	3,515	2,414,462	2,297	447,164	3,200	693,289	777	61,975	200	37,206	593	88,424	
\$1,000,000 or more	2,389	7,126,068	1,569	999,561	2,190	1,666,322	582	90,437	152	57,010	407	144,202	
Taxable trusts, total	432,674	15,488,442	300,766	3,520,860	382,917	2,980,827	62,544	497,266	19,707	253,842	48,449	922,336	
No total income	60	- 3,246	—	—	60	1	60	- 5,459	—	—	—	—	
\$1 under \$1,000	47,348	24,591	19,581	7,196	38,846	15,428	3,646	1,051	562	266	2,325	4,466	
\$1,000 under \$2,000	41,473	61,132	21,946	17,974	35,304	34,689	3,142	2,795	391	413	2,413	8,047	
\$2,000 under \$3,000	27,655	68,988	19,001	23,282	34,929	44,736	3,116	3,929	734	859	2,384	9,677	
\$3,000 under \$4,000	21,663	75,880	13,135	19,076	18,891	38,578	2,881	5,601	566	1,310	1,942	6,320	
\$4,000 under \$5,000	19,355	86,225	12,257	22,774	16,645	41,651	3,084	5,975	622	1,192	1,586	8,817	
\$5,000 under \$7,000	33,199	197,841	22,141	54,309	28,752	85,388	5,104	15,024	1,293	3,473	4,623	19,954	
\$7,000 under \$10,000	35,914	302,649	26,030	86,945	32,452	126,530	4,539	16,728	1,467	5,177	3,923	24,808	
\$10,000 under \$15,000	45,931	565,338	36,159	173,297	41,414	218,468	6,848	24,861	2,382	11,548	4,904	47,338	
\$15,000 under \$25,000	52,783	1,026,787	42,743	292,019	48,208	354,753	8,234	50,086	3,481	26,610	6,548	92,802	
\$25,000 under \$50,000	54,387	1,906,542	45,760	544,041	50,290	560,003	9,457	81,560	4,014	43,508	7,778	184,907	
\$50,000 under \$100,000	28,891	1,988,389	24,780	561,061	26,541	449,070	5,928	72,788	2,317	35,929	5,203	174,113	
\$100,000 under \$200,000	13,499	1,851,773	11,606	504,084	12,485	333,148	3,326	71,386	1,027	33,040	5,225	118,036	
\$200,000 under \$500,000	7,164	2,147,975	6,251	490,448	6,623	285,902	2,074	48,131	579	42,207	1,608	107,510	
\$500,000 under \$1,000,000	1,985	1,365,502	1,717	260,558	1,837	132,624	612	38,011	155	25,255	402	48,695	
\$1,000,000 or more	1,367	3,822,076	1,201	468,077	1,287	269,664	493	64,452	119	23,057	286	66,846	
Nontaxable trusts, total	1,153,808	14,565,268	466,483	3,996,504	624,966	6,737,542	67,068	208,139	17,571	176,372	82,725	1,390,333	
No total income	429,917	- 152,602	5,295	10,203	11,910	15,663	9,546	- 150,028	586	- 79	6,481	127,503	
\$1 under \$1,000	109,094	46,826	49,981	17,278	83,990	29,024	5,850	682	1,024	132	6,916	16,000	
\$1,000 under \$2,000	72,079	107,475	37,439	34,311	57,210	63,569	5,806	3,778	1,241	474	4,330	13,297	
\$2,000 under \$3,000	62,665	157,086	36,861	51,461	52,270	87,433	3,136	2,905	1,173	2,041	6,149	24,212	
\$3,000 under \$4,000	46,959	162,913	31,103	60,159	39,609	81,400	3,490	2,693	446	585	3,816	19,156	
\$4,000 under \$5,000	46,889	211,838	31,044	71,622	39,526	110,921	3,382	8,535	1,181	2,028	3,973	17,800	
\$5,000 under \$7,000	71,648	425,339	47,369	136,139	61,636	229,249	5,909	16,299	967	2,888	7,800	46,192	
\$7,000 under \$10,000	79,079	660,794	56,427	225,959	69,648	338,719	5,850	16,886	1,736	3,671	9,015	73,632	
\$10,000 under \$15,000	76,537	935,015	58,591	335,684	68,517	467,817	6,242	25,336	2,147	8,449	8,554	85,894	
\$15,000 under \$25,000	70,466	1,354,514	53,820	498,703	63,069	604,315	7,031	48,239	3,022	17,002	9,716	171,300	
\$25,000 under \$50,000	48,329	1,652,893	36,295	628,651	42,619	623,576	5,655	59,048	2,318	24,008	6,679	226,898	
\$50,000 under \$100,000	21,709	1,507,356	13,664	482,569	18,856	568,040	3,141	60,983	1,017	24,404	4,412	213,223	
\$100,000 under \$200,000	10,107	1,386,573	5,202	356,407	8,805	645,758	1,173	33,655	408	22,649	1,761	129,087	
\$200,000 under \$500,000	5,778	1,756,295	2,444	369,269	5,034	914,734	602	29,178	227	22,145	810	109,054	
\$500,000 under \$1,000,000	1,529	1,048,960	580	186,606	1,364	560,664	166	23,964	44	11,951	192	39,730	
\$1,000,000 or more	1,022	3,303,993	368	531,484	903	1,396,658	89	25,985	33	33,953	121	77,356	

Footnotes at end of table.

Fiduciary Income Tax Returns, 1982

Table 2. — Trusts—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income — Continued

(All figures are estimates based on samples — money amounts are in thousands of dollars)

	Sources of income and loss—Continued											
	Computation of rents and royalties—Continued						Net rents and royalties		Business and farm		Sales of capital assets: net gain	
	Gross royalties		Depreciation and depletions		Other expenses		Number of trusts	Amount	Number of trusts	Amount	Number of trusts	Amount
	Number of trusts	Amount	Number of trusts	Amount	Number of trusts	Amount						
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
All trusts, total	55,540	1,735,749	80,014	533,995	122,364	1,375,120	157,233	2,139,299	18,842	320,551	312,313	7,950,941
No total income	1,277	119,816	5,224	87,389	8,721	183,432	7,966	- 23,501	2,148	- 25,813	3,412	36,864
\$1 under \$1,000	3,503	1,854	5,973	5,442	8,178	13,162	11,035	3,716	1,594	- 224	10,288	2,966
\$1,000 under \$2,000	2,853	2,981	3,524	5,057	5,446	13,946	7,620	5,322	459	410	15,211	8,964
\$2,000 under \$3,000	2,909	4,851	4,656	5,670	7,162	18,059	9,197	15,011	1,180	1,423	13,602	9,111
\$3,000 under \$4,000	2,523	6,554	3,355	7,411	4,770	10,625	7,006	13,994	462	1,268	13,062	13,024
\$4,000 under \$5,000	2,531	6,388	3,362	5,272	5,150	8,193	6,978	19,540	281	- 271	12,353	13,398
\$5,000 under \$7,000	3,950	11,941	6,313	10,854	9,695	27,339	13,809	39,893	756	1,667	23,648	36,980
\$7,000 under \$10,000	4,794	25,860	7,791	16,732	11,201	39,301	15,381	68,266	1,558	3,223	28,804	69,653
\$10,000 under \$15,000	4,827	27,139	7,474	20,118	12,444	54,138	15,340	86,115	1,662	8,816	40,336	132,189
\$15,000 under \$25,000	7,147	62,722	9,925	35,977	15,337	122,301	20,222	168,545	2,328	20,309	48,920	280,362
\$25,000 under \$50,000	8,149	140,153	10,691	60,268	16,126	201,089	16,126	290,600	2,470	25,966	50,494	617,463
\$50,000 under \$100,000	5,776	234,782	6,667	116,319	10,042	173,300	12,450	332,498	1,900	37,391	28,031	804,365
\$100,000 under \$200,000	2,702	197,673	2,832	44,104	4,373	127,916	5,405	272,774	923	37,500	13,230	849,342
\$200,000 under \$500,000	1,783	286,143	1,537	48,973	2,625	144,340	3,197	309,393	742	79,392	7,365	1,208,495
\$500,000 under \$1,000,000	502	203,861	439	28,400	674	85,490	837	178,396	217	53,484	2,103	869,147
\$1,000,000 or more	314	403,032	252	36,008	420	152,489	529	358,738	161	76,010	1,455	2,998,678
Taxable trusts, total	23,540	874,861	34,768	271,829	45,578	571,788	60,090	953,577	7,009	184,225	216,017	6,853,530
No total income	—	—	—	—	—	—	—	—	60	(¹)	60	2,213
\$1 under \$1,000	856	404	1,567	1,428	2,001	2,628	2,648	815	—	—	4,116	802
\$1,000 under \$2,000	1,230	1,513	1,459	2,456	1,851	4,982	2,905	2,123	106	2	8,552	4,224
\$2,000 under \$3,000	889	1,502	1,818	2,042	2,142	4,936	4,201	4,536	654	654	7,280	6,005
\$3,000 under \$4,000	997	2,352	1,399	2,020	1,629	3,057	2,544	3,594	112	75	7,134	7,166
\$4,000 under \$5,000	611	1,696	1,301	1,501	1,305	3,360	1,973	5,652	281	- 271	6,785	9,557
\$5,000 under \$7,000	1,586	4,487	2,808	4,163	3,662	7,958	5,147	12,320	242	307	14,869	27,446
\$7,000 under \$10,000	1,563	8,275	2,570	6,665	3,288	9,541	4,710	16,877	526	254	18,570	49,868
\$10,000 under \$15,000	1,897	11,085	3,516	9,879	4,537	19,523	5,916	29,021	618	3,340	27,843	103,493
\$15,000 under \$25,000	3,323	30,012	4,850	14,132	6,499	50,824	8,573	57,858	848	5,434	36,721	233,004
\$25,000 under \$50,000	4,031	65,681	5,810	32,397	7,922	104,375	9,691	113,815	1,287	10,220	40,469	520,877
\$50,000 under \$100,000	3,240	126,166	4,063	90,838	5,528	71,659	6,946	137,782	1,098	17,077	23,129	679,436
\$100,000 under \$200,000	1,616	107,666	1,930	28,246	2,695	70,225	3,272	127,231	616	20,277	11,216	728,083
\$200,000 under \$500,000	1,164	165,000	1,133	31,289	1,749	77,631	2,115	163,589	488	44,000	6,226	1,036,910
\$500,000 under \$1,000,000	325	114,306	345	21,409	466	49,640	572	91,952	146	28,342	1,795	759,256
\$1,000,000 or more	212	234,714	200	23,365	302	91,449	371	186,746	128	54,515	1,253	2,685,191
Nontaxable trusts, total	32,000	860,889	45,246	262,167	76,786	803,332	97,143	1,185,722	11,832	136,326	96,296	1,097,411
No total income	1,277	119,816	5,224	87,389	8,721	183,432	7,966	- 23,501	2,088	- 25,813	3,351	34,651
\$1 under \$1,000	2,647	1,450	4,406	4,014	6,177	10,535	8,386	2,901	1,594	- 224	6,172	2,105
\$1,000 under \$2,000	1,623	1,468	2,065	2,601	3,595	8,964	4,716	3,199	353	408	6,659	4,740
\$2,000 under \$3,000	2,019	3,349	2,838	3,629	5,019	13,122	6,489	10,810	727	769	6,323	3,106
\$3,000 under \$4,000	1,526	4,202	1,956	5,391	3,141	7,568	4,462	10,400	349	1,193	5,928	5,858
\$4,000 under \$5,000	1,920	4,692	2,060	3,771	3,844	4,833	5,005	13,888	—	—	5,567	3,841
\$5,000 under \$7,000	2,364	7,453	3,505	6,691	6,033	19,381	8,662	27,573	514	1,360	8,779	9,534
\$7,000 under \$10,000	3,231	17,585	5,220	10,067	7,912	29,760	10,670	51,389	1,032	2,969	10,235	19,785
\$10,000 under \$15,000	2,930	16,054	3,958	10,240	7,907	34,615	9,424	57,093	1,044	5,476	12,493	28,696
\$15,000 under \$25,000	3,824	32,710	5,075	21,845	8,838	71,477	11,649	110,687	1,480	14,876	12,200	47,358
\$25,000 under \$50,000	4,118	74,473	4,881	27,872	8,203	96,714	10,570	176,784	1,182	15,745	10,024	96,587
\$50,000 under \$100,000	2,536	108,615	2,604	25,481	4,514	101,642	5,504	194,716	802	20,315	4,902	124,929
\$100,000 under \$200,000	1,086	90,007	902	15,858	1,678	57,691	2,133	145,544	308	17,223	2,014	121,259
\$200,000 under \$500,000	619	121,143	403	17,684	876	66,709	1,082	145,803	255	35,392	1,139	171,585
\$500,000 under \$1,000,000	177	89,555	95	6,991	208	35,850	266	86,444	72	25,142	308	109,891
\$1,000,000 or more	102	168,318	53	12,642	118	61,040	159	171,992	33	21,495	202	313,487

See footnotes at end of table.

Table 2.—Trusts—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income — Continued

(All figures are estimates based on samples — money amounts are in thousands of dollars)

	Type of deduction—Continued				Taxable income		Income tax before credits	
	Exemption		Other income deduction	Other deductions	Number of trusts	Amount	Number of trusts	Amount
	Number of trusts	Amount	Amount	Amount				
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All trusts, total	860,489	176,501	951,255	373,299	434,542	5,241,408	434,542	1,894,491
No total income	18,294	2,687	43,155	9,244	—	—	—	—
\$1 under \$1,000	107,856	17,070	7,288	3,566	47,950	14,135	47,950	1,697
\$1,000 under \$2,000	78,296	13,941	4,179	6,255	41,906	42,030	41,906	5,176
\$2,000 under \$3,000	61,623	11,794	14,997	4,435	27,944	45,414	27,944	5,916
\$3,000 under \$4,000	47,279	10,180	7,595	5,503	21,863	45,263	21,863	6,213
\$4,000 under \$5,000	46,271	9,649	8,472	3,139	19,555	52,394	19,555	7,419
\$5,000 under \$7,000	75,883	15,747	20,196	6,485	33,620	110,302	33,620	16,456
\$7,000 under \$10,000	84,610	18,938	18,556	6,912	36,052	143,374	36,052	23,049
\$10,000 under \$15,000	91,656	20,398	25,327	10,105	45,896	236,361	45,896	42,395
\$15,000 under \$25,000	94,653	21,513	31,323	32,293	52,835	390,049	52,835	82,336
\$25,000 under \$50,000	83,212	18,151	82,005	29,126	54,405	661,969	54,405	175,212
\$50,000 under \$100,000	39,663	9,024	76,342	27,652	28,691	629,944	28,691	206,892
\$100,000 under \$200,000	17,675	4,136	72,809	29,730	13,392	579,575	13,392	228,693
\$200,000 under \$500,000	9,315	2,237	105,266	32,074	7,102	648,027	7,102	288,881
\$500,000 under \$1,000,000	2,519	657	84,596	11,433	1,975	412,079	1,975	195,981
\$1,000,000 or more	1,684	378	349,148	155,347	1,356	1,230,493	1,356	608,173
Taxable trusts, total	415,913	68,109	314,060	82,106	431,913	5,232,560	431,913	1,892,232
No total income	—	—	105	—	—	—	—	—
\$1 under \$1,000	45,231	5,052	269	1,799	47,348	14,007	47,348	1,682
\$1,000 under \$2,000	39,523	4,631	907	2,328	41,473	41,641	41,473	5,129
\$2,000 under \$3,000	26,740	3,327	938	1,772	27,655	45,218	27,655	5,892
\$3,000 under \$4,000	20,238	2,862	664	1,150	21,663	45,058	21,663	6,188
\$4,000 under \$5,000	18,411	2,657	1,043	1,266	19,355	51,617	19,355	7,307
\$5,000 under \$7,000	31,781	4,755	2,408	2,253	33,199	108,645	33,199	16,211
\$7,000 under \$10,000	34,278	5,728	3,089	2,331	35,914	142,264	35,914	22,858
\$10,000 under \$15,000	43,448	7,727	6,149	3,293	45,896	236,361	45,896	42,395
\$15,000 under \$25,000	51,195	10,125	9,997	7,060	52,734	389,510	52,734	82,219
\$25,000 under \$50,000	53,274	10,436	24,830	9,082	54,239	661,342	54,239	175,110
\$50,000 under \$100,000	28,232	5,598	30,151	7,874	28,641	629,425	28,641	206,759
\$100,000 under \$200,000	13,229	2,806	36,348	8,478	13,387	579,514	13,387	228,681
\$200,000 under \$500,000	7,031	1,639	45,555	9,147	7,088	647,497	7,088	288,667
\$500,000 under \$1,000,000	1,960	490	39,802	4,164	1,967	409,970	1,967	194,961
\$1,000,000 or more	1,342	276	111,805	20,108	1,355	1,230,492	1,355	608,173
Nontaxable trusts, total	444,576	108,392	637,195	291,193	2,629	8,847	2,629	2,259
No total income	18,294	2,687	43,044	9,244	—	—	—	—
\$1 under \$1,000	62,625	12,019	7,019	1,767	602	128	602	15
\$1,000 under \$2,000	38,773	9,310	3,272	3,927	434	389	434	47
\$2,000 under \$3,000	34,884	8,467	14,060	2,663	289	196	289	24
\$3,000 under \$4,000	27,041	7,319	6,931	4,353	201	205	201	26
\$4,000 under \$5,000	27,860	6,992	7,430	1,873	201	777	201	112
\$5,000 under \$7,000	44,102	10,991	17,788	4,232	420	1,657	420	246
\$7,000 under \$10,000	50,333	13,210	15,467	4,581	138	1,110	138	192
\$10,000 under \$15,000	48,208	12,671	19,178	6,811	—	—	—	—
\$15,000 under \$25,000	43,458	11,388	21,326	25,233	101	539	101	117
\$25,000 under \$50,000	29,938	7,715	57,176	20,044	166	627	166	102
\$50,000 under \$100,000	11,430	3,426	46,191	19,778	50	519	50	133
\$100,000 under \$200,000	4,446	1,330	36,463	21,252	5	61	5	12
\$200,000 under \$500,000	2,284	598	59,711	22,926	13	530	13	214
\$500,000 under \$1,000,000	559	167	44,795	7,269	**9	**2,110	**9	**1,020
\$1,000,000 or more	341	102	237,344	135,239	(**)	(**)	(**)	(**)

See footnotes at end of table

Table 2. — Trusts—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income — Continued

(All figures are estimates based on samples — money amounts are in thousands of dollars)

	Selected tax credits								Alternative minimum tax	
	Total		Foreign tax credit		Investment tax credit		Jobs credit		Number of trusts	Amount
	Number of trusts	Amount	Number of trusts	Amount	Number of trusts	Amount	Number of trusts	Amount		
(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	
All trusts, total.....	26,060	76,012	7,252	5,599	19,348	16,004	899	517	17,351	39,534
No total income.....	149	48,331	—	—	—	—	—	—	—	—
\$1 under \$1,000.....	20	999	—	—	999	19	112	1	—	—
\$1,000 under \$2,000.....	1,429	300	225	11	1,055	65	—	—	—	—
\$2,000 under \$3,000.....	63	1,252	225	4	1,027	59	—	—	—	—
\$3,000 under \$4,000.....	111	1,259	425	54	833	57	—	—	—	—
\$4,000 under \$5,000.....	1,083	225	169	13	971	211	43	(1)	—	—
\$5,000 under \$7,000.....	1,932	364	668	45	1,402	264	105	56	—	—
\$7,000 under \$10,000.....	1,539	402	494	84	1,080	318	35	(1)	—	—
\$10,000 under \$15,000.....	2,670	477	751	135	1,884	326	105	6	35	16
\$15,000 under \$25,000.....	3,290	1,346	1,248	228	2,305	743	115	13	196	95
\$25,000 under \$50,000.....	4,280	3,421	1,411	405	2,952	2,878	181	90	1,252	748
\$50,000 under \$100,000.....	2,813	3,550	742	1,150	2,140	2,088	89	38	5,731	5,481
\$100,000 under \$200,000.....	1,662	4,548	459	431	1,273	1,675	50	196	5,208	9,059
\$200,000 under \$500,000.....	1,072	6,087	289	289	868	3,465	32	61	3,275	9,338
\$500,000 under \$1,000,000.....	361	3,046	84	1,187	309	1,724	17	11	936	4,740
\$1,000,000 or more.....	270	3,721	63	1,563	248	2,110	15	44	718	10,057
Taxable trusts, total.....	22,916	19,296	6,776	3,615	16,901	14,832	777	404	17,351	39,534
No total income.....	—	—	—	—	—	—	—	—	—	—
\$1 under \$1,000.....	397	5	—	—	397	4	112	1	—	—
\$1,000 under \$2,000.....	790	24	169	11	622	13	—	—	—	—
\$2,000 under \$3,000.....	963	39	225	4	738	35	—	—	—	—
\$3,000 under \$4,000.....	1,058	83	281	42	777	42	—	—	—	—
\$4,000 under \$5,000.....	883	110	169	13	770	97	43	(1)	—	—
\$5,000 under \$7,000.....	1,441	105	459	38	982	66	35	(1)	—	—
\$7,000 under \$10,000.....	1,401	210	494	84	942	126	35	(1)	—	—
\$10,000 under \$15,000.....	2,670	477	751	135	1,884	326	105	6	35	16
\$15,000 under \$25,000.....	3,157	849	1,248	228	2,205	615	98	6	196	95
\$25,000 under \$50,000.....	4,097	3,295	1,361	377	2,818	2,805	147	66	1,252	748
\$50,000 under \$100,000.....	2,753	2,491	732	226	2,090	1,953	89	38	5,731	5,481
\$100,000 under \$200,000.....	1,640	2,291	459	431	1,268	1,663	50	196	5,208	9,059
\$200,000 under \$500,000.....	1,045	3,695	286	271	856	3,279	30	35	3,275	9,338
\$500,000 under \$1,000,000.....	352	1,900	81	192	304	1,697	17	11	936	4,740
\$1,000,000 or more.....	269	3,721	63	1,563	247	2,110	15	44	718	10,057
Nontaxable trusts, total.....	3,144	56,716	476	1,984	2,448	1,172	122	113	—	—
No total income.....	149	48,331	—	—	—	—	—	—	—	—
\$1 under \$1,000.....	602	15	—	—	602	15	—	—	—	—
\$1,000 under \$2,000.....	638	276	56	1	434	52	—	—	—	—
\$2,000 under \$3,000.....	289	24	—	—	289	24	—	—	—	—
\$3,000 under \$4,000.....	201	27	145	12	56	15	—	—	—	—
\$4,000 under \$5,000.....	201	115	—	—	201	115	—	—	—	—
\$5,000 under \$7,000.....	491	259	209	6	420	197	70	56	—	—
\$7,000 under \$10,000.....	138	192	—	—	138	192	—	—	—	—
\$10,000 under \$15,000.....	—	—	—	—	—	—	—	—	—	—
\$15,000 under \$25,000.....	133	497	—	—	101	128	16	7	—	—
\$25,000 under \$50,000.....	183	126	50	29	133	73	**36	**50	—	—
\$50,000 under \$100,000.....	60	1,059	10	924	50	135	—	—	—	—
\$100,000 under \$200,000.....	21	2,257	—	—	5	12	—	—	—	—
\$200,000 under \$500,000.....	26	2,392	3	18	12	187	(**)	(**)	—	—
\$500,000 under \$1,000,000.....	**10	**1,146	3	995	**6	**27	—	—	—	—
\$1,000,000 or more.....	(**)	(**)	—	—	(**)	(**)	—	—	—	—

See footnotes at end of table.

Table 2. — Trusts—Sources of Income and Loss, Deductions, Taxable Income and Tax Items, by Size of Total Income — Continued

(All figures are estimates based on samples — money amounts are in thousands of dollars)

	Total tax		Other credits		Total other credits and federal tax previously paid and withheld		Tax due at time of filing		Overpayment	
	Number of trusts	Amount	Number of trusts	Amount	Number of trusts	Amount	Number of trusts	Amount	Number of trusts	Amount
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)
All trusts, total	432,674	1,913,304	5,135	8,411	22,669	258,032	420,453	1,697,853	13,762	42,580
No total income	60	(1)	823	107	1,024	364	—	—	1,024	364
\$1 under \$1,000.....	47,348	1,678	751	23	1,742	134	46,614	1,652	1,236	108
\$1,000 under \$2,000.....	41,473	5,105	173	91	1,079	260	40,742	4,947	506	103
\$2,000 under \$3,000.....	27,655	5,853	215	26	1,045	236	27,106	5,666	492	48
\$3,000 under \$4,000.....	21,663	6,105	169	19	1,010	817	20,934	5,784	729	496
\$4,000 under \$5,000.....	19,355	7,197	229	23	1,245	506	18,800	6,861	848	170
\$5,000 under \$7,000.....	33,199	16,106	140	48	1,366	961	32,356	15,389	733	244
\$7,000 under \$10,000.....	35,914	22,648	35	26	1,535	1,531	34,867	21,593	1,082	477
\$10,000 under \$15,000.....	45,931	41,935	280	134	1,872	2,145	45,043	40,115	835	326
\$15,000 under \$25,000.....	52,783	81,465	462	431	2,344	5,226	51,526	77,520	1,293	1,282
\$25,000 under \$50,000.....	54,387	172,610	505	475	2,700	9,014	52,686	165,541	1,639	1,945
\$50,000 under \$100,000.....	28,891	210,013	492	642	2,604	20,837	27,579	193,611	1,446	4,436
\$100,000 under \$200,000.....	13,499	235,709	369	413	1,406	28,259	12,682	212,085	823	4,634
\$200,000 under \$500,000.....	7,164	294,423	289	1,233	1,059	45,989	6,556	257,071	659	8,638
\$500,000 under \$1,000,000.....	1,985	197,803	116	1,289	366	32,974	1,765	171,568	249	6,738
\$1,000,000 or more.....	1,367	614,654	87	3,432	271	108,760	1,198	518,448	170	12,573
Taxable trusts, total	432,674	1,913,304	3,179	6,478	19,248	250,617	420,453	1,697,853	10,342	35,165
No total income	60	(1)	60	2	60	2	—	—	60	2
\$1 under \$1,000.....	47,348	1,678	169	2	959	46	46,614	1,652	454	20
\$1,000 under \$2,000.....	41,473	5,105	173	91	1,079	260	40,742	4,947	506	103
\$2,000 under \$3,000.....	27,655	5,853	173	9	1,002	219	27,106	5,666	449	32
\$3,000 under \$4,000.....	21,663	6,105	112	6	954	804	20,934	5,784	673	483
\$4,000 under \$5,000.....	19,355	7,197	229	23	952	425	18,800	6,861	555	90
\$5,000 under \$7,000.....	33,199	16,106	140	48	1,227	907	32,356	15,389	594	189
\$7,000 under \$10,000.....	35,914	22,648	35	26	1,396	1,453	34,867	21,593	942	399
\$10,000 under \$15,000.....	45,931	41,935	210	112	1,731	1,980	45,043	40,115	694	161
\$15,000 under \$25,000.....	52,783	81,465	330	338	2,113	5,010	51,526	77,520	1,062	1,065
\$25,000 under \$50,000.....	54,387	172,610	439	409	2,551	8,767	52,686	165,541	1,490	1,699
\$50,000 under \$100,000.....	28,891	210,013	400	483	2,361	19,638	27,579	193,611	1,202	3,236
\$100,000 under \$200,000.....	13,499	235,709	307	356	1,313	27,987	12,682	212,085	730	4,363
\$200,000 under \$500,000.....	7,164	294,423	238	958	970	44,987	6,556	257,071	570	7,635
\$500,000 under \$1,000,000.....	1,985	197,803	89	799	322	31,525	1,765	171,568	204	5,290
\$1,000,000 or more.....	1,367	614,654	77	2,817	258	106,606	1,198	518,448	157	10,399
Nontaxable trusts, total	—	—	1,955	1,932	3,420	7,415	—	—	3,420	7,415
No total income	—	—	763	105	963	362	—	—	963	362
\$1 under \$1,000.....	—	—	582	20	783	87	—	—	783	87
\$1,000 under \$2,000.....	—	—	—	—	—	—	—	—	—	—
\$2,000 under \$3,000.....	—	—	43	16	43	16	—	—	43	16
\$3,000 under \$4,000.....	—	—	56	13	56	13	—	—	56	13
\$4,000 under \$5,000.....	—	—	—	—	293	80	—	—	293	80
\$5,000 under \$7,000.....	—	—	—	—	139	55	—	—	139	55
\$7,000 under \$10,000.....	—	—	—	—	139	78	—	—	139	78
\$10,000 under \$15,000.....	—	—	70	22	141	165	—	—	141	165
\$15,000 under \$25,000.....	—	—	132	93	231	217	—	—	231	217
\$25,000 under \$50,000.....	—	—	66	66	149	246	—	—	149	246
\$50,000 under \$100,000.....	—	—	92	159	243	1,200	—	—	243	1,200
\$100,000 under \$200,000.....	—	—	62	57	93	271	—	—	93	271
\$200,000 under \$500,000.....	—	—	52	275	89	1,002	—	—	89	1,002
\$500,000 under \$1,000,000.....	—	—	27	490	44	1,448	—	—	44	1,448
\$1,000,000 or more.....	—	—	*10	615	13	2,174	—	—	13	2,174

(1) Less than \$500.

* Estimate should be used with caution because of the small number of sample returns on which it was based.

** Data combined to avoid disclosure for specific taxpayers.

NOTE: Detail may not add to total because of rounding.

The data in this table include returns of grantor-type trusts. Such trusts were excluded from the three previous Statistics of Income studies of fiduciary income tax returns for 1965, 1970 and 1974. Some of the effect of their inclusion for 1982 can be measured from data shown in the article accompanying this table.