
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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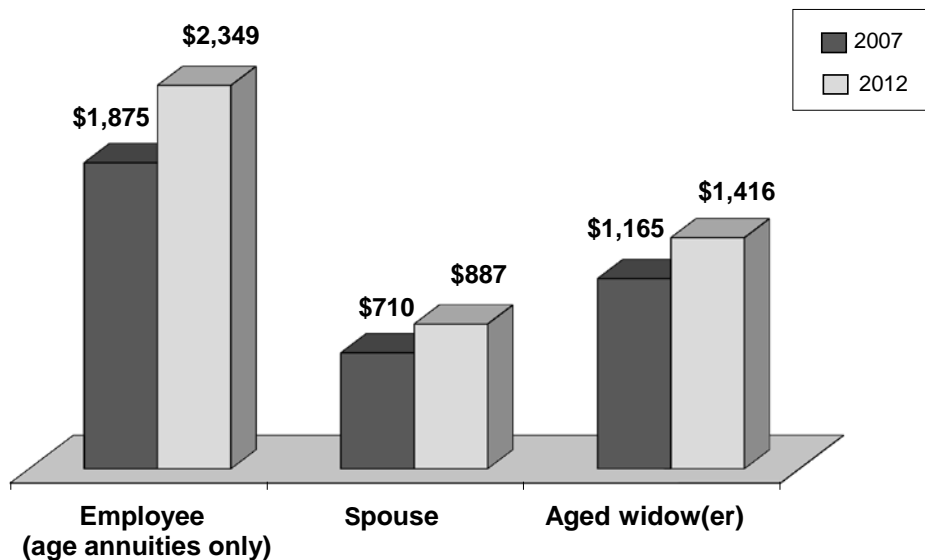
Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for April - June 2012

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**Average annuity amounts being paid,
June 2007 and June 2012**



**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2012**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Disability ²		Supplemental ³		
				Under full retirement age	Full retirement age and over			
Number in current-payment status at end of period								
June 2012	668,305	538,783	189,335	45,798	36,865	121,132	134,917	4,097
May 2012	668,436	539,004	189,295	45,859	36,796	121,070	134,815	4,105
April 2012	669,260	539,687	189,592	45,942	36,712	121,234	134,850	4,080
Average amount in current-payment status at end of period								
June 2012	.....	.....	\$2,348.98	\$2,522.05	\$2,086.86	\$41.61	\$886.91	\$542.70
May 2012	.....	.....	2,341.71	2,519.79	2,082.81	41.61	884.46	541.07
April 2012	.....	.....	2,338.17	2,518.83	2,079.33	41.61	882.77	540.73
Number awarded during period								
June 2012	3,222	2,637	856	266	.....	585	833	49
May 2012	2,799	2,413	646	284	.....	386	794	60
April 2012	2,917	2,461	674	213	.....	456	878	50
10/11 - 6/12	28,269	23,470	7,146	2,188	.....	4,799	7,954	495
10/10 - 6/11	28,769	23,810	7,457	2,288	.....	4,959	7,788	432
Average amount awarded during period⁴								
June 2012	.....	.....	\$2,941.54	\$2,642.24	.....	\$40.98	\$1,012.03	\$495.17
May 2012	.....	.....	2,734.43	2,568.82	.....	40.64	959.31	561.35
April 2012	.....	.....	2,755.00	2,623.16	.....	40.63	990.53	527.66
Benefit payments during period (thousands)								
June 2012	\$955,909	.....	\$448,459	\$120,455	\$76,771	\$5,058	\$120,909	\$2,256
May 2012	950,356	.....	444,070	120,715	76,158	5,061	120,192	2,263
April 2012	950,193	.....	444,333	120,411	75,932	5,064	120,232	2,251
10/11 - 6/12	8,464,952	.....	3,952,873	1,077,199	672,695	45,627	1,066,647	19,840
10/10 - 6/11	8,191,833	.....	3,784,975	1,070,995	632,634	45,552	1,010,999	18,332

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada.

²Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2012 -- Continued**

Survivor benefits									
Period	Annuities					Children	Insurance lump sums	Residual payments	Partition payments ⁵
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers				
Number in current-payment status at end of period									
June 2012	107,161	4,093	725	3,870	9,606	9,742	.....	.....	933
May 2012	107,459	4,086	714	3,878	9,583	9,819	.....	.....	926
April 2012	107,767	4,111	709	3,891	9,606	9,821	.....	.....	914
Average amount in current-payment status at end of period									
June 2012	\$1,416.30	\$1,175.05	\$1,686.98	\$951.76	\$933.90	\$978.70	.....	.....	\$293.25
May 2012	1,413.13	1,171.70	1,676.79	950.88	930.95	981.34	.....	.....	293.39
April 2012	1,409.56	1,168.59	1,665.99	948.45	928.75	979.63	.....	.....	293.34
Number awarded during period									
June 2012	471	20	14	7	72	49	282	---	.....
May 2012	492	12	11	15	61	37	305	4	.....
April 2012	524	15	6	15	51	35	312	1	.....
10/11 - 6/12	4,487	137	75	123	552	309	2,659	9	.....
10/10 - 6/11	4,659	132	92	111	537	313	2,698	18	.....
Average amount awarded during period⁴									
June 2012	\$1,795.79	\$1,590.51	\$1,258.61	\$972.71	\$1,087.76	\$1,272.19	\$909	---	.....
May 2012	1,866.90	1,685.05	1,190.43	923.67	1,003.87	1,293.23	912	\$1,113	.....
April 2012	1,838.77	1,403.53	1,653.19	1,001.80	901.63	1,110.22	938	1,119	.....
Benefit payments during period (thousands)									
June 2012	\$152,131	\$5,065	\$1,311	\$3,685	\$9,065	\$10,159	\$289	---	\$272
May 2012	152,250	4,986	1,265	3,706	9,037	10,022	301	\$4	291
April 2012	152,331	4,991	1,248	3,715	8,969	10,113	312	1	262
10/11 - 6/12	1,366,472	44,626	11,380	33,274	79,920	89,111	2,635	8	2,378
10/10 - 6/11	1,368,185	43,884	12,097	33,308	76,617	89,247	2,672	44	2,035

⁵Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2012 (In thousands)
Cash Basis (Unaudited)

Item	June 2012	May 2012	April 2012	October 2011 - June 2012	October 2010 - June 2011
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$453,126	\$447,138	\$489,306	\$706,504	\$519,012
Income, total	549,893	528,241	480,290	4,434,115	4,487,420
Payroll taxes ²	203,350	222,667	181,429	1,785,149	1,807,825
Income tax transfers ³	.....	.....	17,000	132,000	224,000
Reimbursements for payment of SSA benefits	117,931	117,694	117,774	1,046,551	1,026,263
Transfers from National RR Investment Trust ⁴	228,000	187,000	163,000	1,462,000	1,379,000
Transfer from SSEB Account ⁴	.....	.....	.....	.....	.....
Undistributed recoveries of benefit payments ⁵	-88	-88	133	-81	51
Uncashed check credits from U.S. Treasury ⁶	27	32	36	299	294
Repayment of loans from RUI Account ⁷	.....	.....	.....	.....	41,000
Interest on investments ⁸	672	936	917	8,195	8,986
Outgo, total	527,637	522,253	522,458	4,665,238	4,514,007
Benefit payments-regular	399,442	394,636	394,627	3,523,236	3,391,063
Benefit payments-supplemental	5,063	5,067	5,069	45,669	45,589
Payments of SSA benefits	117,922	117,760	117,672	1,046,824	1,026,103
Administrative expenses ⁹	4,790	4,490	4,790	45,809	47,571
Funding for Office of Inspector General	421	301	301	3,699	3,681
Balance at end of period¹	475,381	453,126	447,138	475,381	492,424
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period¹⁰	\$22,962,836	\$22,565,195	\$23,910,418	\$22,962,836	\$25,102,372
DUAL BENEFITS PAYMENTS ACCOUNT¹¹					
Balance at beginning of period	\$1,576	\$1,399	\$1,218	.....	.....
Congressional apportionments ¹²	4,115	4,152	1,191	\$33,787	\$40,336
Income tax transfers ³	.....	.....	3,000	5,000	3,000
Vested dual benefit payments	3,939	3,975	4,010	37,035	42,023
Balance at end of period	1,752	1,576	1,399	1,752	1,313

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2012 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	June 2012	May 2012	April 2012	October 2011 - June 2012	October 2010 - June 2011
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$795,269	\$891,174	\$826,052	\$807,890	\$804,013
Income, total	5,191,668	452,938	613,909	9,510,618	9,469,792
Payroll taxes ²	171,969	187,708	151,685	1,620,105	1,740,081
General revenue transfers under payroll tax holiday ¹³	25,750	28,366	22,712	240,926	169,482
General revenue transfers under HIRE Act ¹⁴	.....	.....	.....	4,462	.....
Income tax transfers ³	.....	.....	106,000	241,000	113,000
Financial interchange advances ⁷	341,721	235,190	332,054	2,739,436	2,857,843
RRB-SSA financial interchange transfer	4,650,960	.....	.....	4,650,960	4,574,278
Interest on investments ⁸	1,267	1,675	1,457	13,729	15,108
Outgo, total	5,006,956	548,843	548,786	9,338,528	9,159,889
Benefit payments	547,465	546,679	546,487	4,859,013	4,713,158
Repayment of financial interchange advances ⁷	3,946,260	.....	.....	3,946,260	3,946,595
RRB-CMS financial interchange transfer	510,878	.....	.....	510,878	477,204
Transfer to Railroad Retirement Account ⁴	.....	.....	.....	.....	.....
Administrative expenses ⁹	2,164	2,028	2,164	20,707	21,284
Funding for Office of Inspector General	190	136	136	1,670	1,647
Balance at end of period	979,981	795,269	891,174	979,981	1,113,916
ECONOMIC RECOVERY PAYMENTS, AMERICAN RECOVERY AND REINVESTMENT ACT¹⁵					
Balance at beginning of period	\$5,030	\$5,030	\$5,030	\$5,030	\$5,071
Congressional apportionments	.....	.....	.....	.....	.....
Benefits	.....	.....	.....	(16)	41
Balance at end of period	5,030	5,030	5,030	5,030	5,030

¹Balances include liabilities for uncashed checks. As of the end of June 2012, liabilities were \$12,624,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Includes interest. ⁸Net of adjustments for payroll tax refunds (see note 2). ⁹Reflects adjustments for prior periods. ¹⁰Source: National Railroad Retirement Investment Trust. ¹¹Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2012 was \$50.915 million, including income tax transfers. The appropriation for fiscal year 2011 was \$56.886 million, including income tax transfers. ¹²Includes a small amount of interest on uncashed checks. ¹³Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed is reduced by 2 percentage points. The Middle Class Tax Relief and Job Creation Act of 2012 extended the payroll tax holiday through 2012. The SSEB Account will be given general revenue equivalent to the lost revenue. ¹⁴Under the Hiring Incentive to Restore Employment Act, an employer's tier 1 tax rate was reduced by 6.2 percentage points for certain qualified hires in calendar year 2010. ¹⁵The American Recovery and Reinvestment Act of 2009, signed into law on February 17, 2009, provided for a one-time economic recovery payment of \$250 to be paid to most adults (including disabled adult children) who receive railroad retirement benefits. An appropriation of \$135,000,000 for these payments was received in March 2009. ¹⁶Between -\$500 and zero.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
April - June 2012**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment¹						
June 2012	2,308	352	221	2,723	1,902	1,000
May 2012	588	382	207	2,879	1,994	1,064
April 2012	510	447	234	3,378	2,273	1,298
7/11 - 6/12	12,276	7,763	2,241	9,163	8,764	2,706
7/10 - 6/11	14,519	9,386	2,845	11,639	10,791	3,894
Sickness						
June 2012	1,485	935	274	4,246	3,808	593
May 2012	1,346	927	298	4,499	3,966	711
April 2012	1,133	952	304	4,745	4,007	922
7/11 - 6/12	20,572	16,022	2,960	16,748	16,561	2,170
7/10 - 6/11	21,212	16,630	3,113	17,362	17,230	2,198
Period	Number of payments			Averages ²		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
Unemployment¹						
June 2012	5,537	3,446	2,091	8.6	\$322.45	\$2,945
May 2012	5,719	3,505	2,214	8.5	322.30	2,765
April 2012	6,498	3,866	2,632	8.3	324.05	3,605
7/11 - 6/12	71,824	53,034	18,790	8.8	326.10	40,691
7/10 - 6/11	89,275	64,783	24,492	8.7	326.15	51,424
Sickness						
June 2012	7,975	6,803	1,172	8.8	\$326.25	\$3,047
May 2012	8,439	7,060	1,379	8.7	326.90	3,142
April 2012	8,812	6,969	1,843	8.8	325.40	3,725
7/11 - 6/12	112,218	101,266	10,952	8.9	328.85	49,056
7/10 - 6/11	117,109	105,721	11,388	8.9	328.25	51,161

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.

² Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
April - June 2012 (In thousands)
Cash Basis (Unaudited)

Item	June 2012	May 2012	April 2012	October 2011 - June 2012	October 2010 - June 2011
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$147,698	\$143,704	\$120,555	\$46,944	\$29,269
Income, total	890	9,119	29,620	159,256	106,162
Contributions ¹	-209	8,936	29,729	144,997	96,701
Interest on investments	1,047	33	37	2,907	1,474
Undistributed recoveries of benefit payments ²	52	150	-146	133	69
Transfers from Administration Fund	.....	.....	.....	11,219	7,918
Outgo, total	5,280	5,126	6,470	62,893	113,152
Unemployment benefit payments	2,144	1,920	2,682	26,527	32,429
Sickness benefit payments	3,047	3,142	3,725	35,584	38,876
Repayment of RRA loan	.....	.....	.....	.....	39,133
Payment of interest on RRA loan	.....	.....	.....	.....	1,867
Funding for Office of Inspector General	89	64	64	782	847
Balance at end of period	143,307	147,698	143,704	143,307	22,279
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$9,637	\$9,348	\$5,473	\$11,783	\$8,421
Income, total	309	1,271	4,922	18,820	17,737
Contributions ¹	251	1,271	4,922	18,686	17,491
Interest on investments	58	.....	.....	134	246
Outgo, total	1,047	981	1,047	21,703	18,516
Administrative expenses	1,047	981	1,047	10,484	10,597
Transfers to RUI Account	.....	.....	.....	11,219	7,918
Balance at end of period	8,900	9,637	9,348	8,900	7,642

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² Net of distributed amounts.

NOTE.--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
April - June 2012 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	June 2012	May 2012	April 2012	October 2011 - June 2012	October 2010 - June 2011
LOANS DUE RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period					\$47,378
Loans from Railroad Retirement Account					.....
Interest accrued					997
Repayments from UI Account, total					41,000
Principal					39,133
Interest					1,867
Balance at end of period					7,375
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT ³					
Balance at beginning of period	\$9,187	\$9,172	\$9,154	\$9,058	\$8,938
Interest and other income	1	2	2	21	-54
Benefits ⁴	-6	-13	-16	-115	-159
Balance at end of period	9,194	9,187	9,172	9,194	9,043
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT ⁵					
Balance at beginning of period	\$142,365	\$143,218	\$144,153	\$146,796	\$155,643
Interest and other income	3	5	4	32	-27
Benefits	807	858	939	5,266	7,035
Balance at end of period	141,561	142,365	143,218	141,561	148,580

³ The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act.

⁴ Negative amounts due to recoveries exceeding benefit payments.

⁵ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), and the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of two years.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- June 2012

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$955,909,000
Regular benefits	946,906,000
Vested dual benefits	3,939,000
Supplemental annuities	5,063,000

	Number	Average
Total benefits being paid at end of month	668,000	.....
Retired employees':		
Regular	272,000	\$2,343
Supplemental	121,000	42
Spouses' and divorced spouses'	139,000	877
Aged widows' and widowers'	107,000	1,416
Other benefits	29,000	984
Total beneficiaries being paid at end of month	539,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment¹	Sickness
Benefit payments - cash basis (unaudited)	\$2,945,000	\$3,047,000
Beneficiaries	2,700	4,200
Average payment per week	\$322	\$326

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended.