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# FEDERAL HOUSING FINANCE AGENCY



## NEWS RELEASE

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### **FHFA Receives Fourth Prestigious Fiscal Accountability Reporting Award**

**Washington, DC** – On behalf of the Federal Housing Finance Agency (FHFA), Acting Director Edward J. DeMarco yesterday accepted the agency’s fourth consecutive Certificate of Excellence in Accountability Reporting (CEAR) award for the agency’s [2011 Performance and Accountability Report](#). The CEAR award is the highest award for accountability reporting in the federal government.

“I am proud that FHFA has received this prestigious award for a fourth consecutive year. I congratulate the many employees of FHFA on their hard work in exemplifying the virtues of fiscal responsibility, transparency and accountability that this award recognizes,” said Acting Director DeMarco.

The Association of Government Accountants (AGA) presented awards to federal government entities whose Performance and Accountability Reports (PARs) demonstrate “the highest standards of communicating results and demonstrating accountability.” FHFA was one of only 19 agencies to receive the award. Only agencies receiving an unqualified opinion on their financial reports from an independent auditor are eligible for the CEAR.

In its award letter to FHFA, AGA’s Executive Director wrote, “We are proud to award FHFA the recognition its hard work deserves. With your sustained leadership and commitment, FHFA will continue to be recognized for its excellence in performance and accountability reporting and serve as a model for other agencies.”

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*The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$5.7 trillion in funding for the U.S. mortgage markets and financial institutions.*