



FEDERAL HOUSING FINANCE AGENCY
Office of the Director

June 30, 2009

Honorable Jeff Zients
Deputy Director for Management
Office of Management and Budget
Washington, DC 20503

RE: 2009 Inventory of Commercial and Inherently Governmental Activities

Dear Mr. Zients:

Pursuant to the requirements of the Federal Activities Inventory Reform (FAIR) Act, P.L. 105-270, the Federal Housing Finance Agency (FHFA) has reviewed each of its positions and attached the single inventory submission outlining Full Time Equivalent (FTE) status, function codes by FTE and comments with reference to those functions codes that have been designated as commercial.

FHFA was created on July 30, 2008 through the Housing and Economic Recovery Act (HERA) to reform the oversight of all the housing-related GSEs, Fannie Mae, Freddie Mac, the 12 Federal Home Loan Banks (FHLBanks) and the Office of Finance. HERA created a single regulator by combining the staffs from Office of Federal Housing Finance Agency (OFHEO), the Federal Housing Finance Board (FHFB) and the Housing and Urban Development's (HUD) GSE mission staff. This is the first inventory submission by FHFA and reflects functions performed by these combined 446 FTEs. Commercial activities account for 66 FTEs (15% of total FTEs) and inherently governmental activities account for 380 FTEs (85% of total FTEs).

I look forward to working with the Administration on workforce initiatives which will help ensure that we continue to perform our functions efficiently and effectively while providing the best value for the American taxpayers.

If you have any questions regarding our inventory submission, please contact FHFA's Performance Improvement Officer, Myrtle Habersham, (202) 414-6437 or Jill Weide, Program Manager at (202) 414-3813.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Lockhart III", is written over a white background.

James B. Lockhart III
Director, Federal Housing Finance Agency
Chairman, FHF Oversight Board

Attachment

cc. Lesley A. Field, Acting Administrator, Office of Federal Procurement Policy
Matthew Blum, Associate Administrator, Office of Federal Procurement Policy

Attachment

Reason Code A Justification

FHFA continues to designate its administrative support functions (D000, C000, Y000, B000), as commercial with reason code A. FHFA has determined that these functions together with FTEs with function codes B410, B700, B720, F400, S731, S744 and W399 need to be performed by government personnel because they require access to, and are responsible for maintaining confidential, proprietary non-public information, data and documents the misuse of which poses an unacceptable risk to the performance of FHFA's mission. FHFA has also has additional FTEs performing 17 distinct functions were coded as commercial with reason code A or E in previous inventories and are so coded again in this inventory.

D102 Regulatory Audits

This function conducts oversight of risk measurement, management, and controls in the two government Sponsored enterprises (Fannie Mae and Freddie Mac) through risk-based examinations of the Enterprises' operations to ensure they are operating in compliance with applicable laws, regulations, and safety and soundness standards. The oversight includes assessing and rating the quality and effectiveness of Enterprise practices, performance, operations, and risk management practices, accounting and includes the oversight of formal agreements and orders, special reviews, and targeted examinations. These oversight and assessment activities require compiling, analyzing, and assessing very complex financial, non-financial, risk, and operational data to evaluate the condition and performance of the Enterprises, as well as communicating regulatory requirements, policies, and other issues. The results of the assessment may ultimately lead to the imposition of sanctions on the Enterprises through the agency's statutory authority. In addition, examination results and conclusions are formally reported to the United States Congress on an annual basis. Also, the function advises Enterprise management of opportunities to improve or enhance operations or risk management and, as appropriate, communicates observations and recommendations to the Enterprises' Boards of Directors and executive management. This function develops and implements Agency processes for assessing Enterprise risk levels and management, executes studies, special projects and investigations related to safety and soundness and compliance issues. Accurate evaluation of the Enterprises requires expert knowledge of their activities and risks acquired over an extended period of time.

Agency's POC

Chief Contact (required)

Name	Phone number	E-mail address
Toni Harris	(202) 414-0172	toni.harris@fhfa.gov

Federal Register Contact (required)

Name	Phone number	E-mail address	URL where the inventory will be posted
Toni Harris	(202) 414-0172	toni.harris@fhfa.gov	www.fhfa.gov

Technical Contact

Name	Phone number	E-mail address
Janice Grady	(202) 414-8885	janice.grady@fhfa.gov

Commercial and Inherently Governmental FTE Inventory Worksheet

Seq No.	Org Unit		Location			Status			Additional Information	
	Agy	Bur Abbreviation	State	City	Country	Total FTEs	Activity Fct Code	Status/Reason	First Year On Inventory	Description
1		OFHEO-DIR	DC	Washington	US	3	D001	I	1999	Management
2		OFHEO-DIR	DC	Washington	US	2	D000	C-A	1999	Administrative Support
3					US					
4		OFHEO-OER	DC	Washington	US	4	Y515	I	1999	Public Affairs Program Activities
5		OFHEO-OER	DC	Washington	US	1	Y610	I	1999	Management/Legislative Affairs
6		OFHEO-OER	DC	Washington	US	1	Y620	I	1999	Legislative Affairs
7					US					
8		OFHEO-OPAR	DC	Washington	US	7	D350	I	1999	Economic Policy
9		OFHEO-OPAR	DC	Washington	US	5	D351	I	1999	Economic Analysis
10		OFHEO-OPAR	DC	Washington	US	1	D001	I	1999	Management
11		OFHEO-OPAR	DC	Washington	US	1	D000	C-A	1999	Administrative Support
12					US					
13		OFHEO-OGC	DC	Washington	US	5	Y405	I	1999	Mgmt/Legal Services
14		OFHEO-OGC	DC	Washington	US	10	Y401	I	1999	General Attorney Services
15		OFHEO-OGC	DC	Washington	US	3	Y840	I	2005	Records Management Services
16		OFHEO-OGC	DC	Washington	US	2	Y000	C-A	1999	Administrative Support
17		OFHEO-OGC	DC	Washington	US	2	Y403	C-A	1999	Paralegal
18					US					
19		OFHEO-OE	DC	Washington	US	106	D102	I	1999	Regulatory Audits
20		OFHEO-OE	DC	Washington	US	6	D000	C-A	1999	Administrative Support
21		OFHEO-OE	DC	Washington	US	16	D101	I	1999	Regulatory Economists/Statis
22		OFHEO-OE	DC	Washington	US	2	D702	I	1999	Program Planning/Support
23		OFHEO-OE	DC	Washington	US	27	D001	I	1999	Management
24					US					
25		OFHEO-OTIM	DC	Washington	US	5	W310	C-A	1999	Computing Services/Database Mgmt
26		OFHEO-OTIM	DC	Washington	US	8	D700	I	1999	System Design/Testing/Cert.
27		OFHEO-OTIM	DC	Washington	US	2	W399	C-A	2008	Other Computing Services
28		OFHEO-OTIM	DC	Washington	US	3	W410	I	1999	Info Ops/Info Assur/Security
29		OFHEO-OTIM	DC	Washington	US	1	C313	C-A	1999	Financial Systems Support
30		OFHEO-OTIM	DC	Washington	US	6	D702	I	2008	Program Planning/Support
31		OFHEO-OTIM	DC	Washington	US	5	T818	C-A	1999	Systems Engin/Install of Comm Sys
32		OFHEO-OTIM	DC	Washington	US	2	W601	I	1999	Info Tech/Management
33		OFHEO-OTIM	DC	Washington	US	2	W100	I	1999	Management
34					US					
35		OFHEO-OBFM	DC	Washington	US	2	F399	I	2008	Other Procurement/Contracting
36		OFHEO-OBFM	DC	Washington	US	1	C110	I	1999	Management
37		OFHEO-OBFM	DC	Washington	US	2	C700	C-A	1999	Finance/Accounting Services
38		OFHEO-OBFM	DC	Washington	US	1	C400	C-A	1999	Budget Support
39		OFHEO-OBFM	DC	Washington	US	1	C301	C-A	1999	Accounts Payable
40		OFHEO-OBFM	DC	Washington	US	2	C314	C-A	1999	Fin Mgmt/Program Planning
41		OFHEO-OBFM	DC	Washington	US	1	C317	C-A	1999	Fin Systems Ops
42		OFHEO-OBFM	DC	Washington	US	1	C315	C-A	1999	Fin Mgmt/Ops
43		OFHEO-OBFM	DC	Washington	US	1	C000	C-A	1999	Administrative Support
44		OFHEO-OBFM	DC	Washington	US	1	C307	C-A	1999	General Accounting
45		OFHEO-OBFM	DC	Washington	US	1	F320	I	1999	Contract Admin.
46					US					
47		OFHEO-OHRM	DC	Washington	US	2	B300	C-A	2007	Staffing Reviews
48		OFHEO-OHRM	DC	Washington	US	1	1510	I	2008	Personnel Security Clearances

Commercial and Inherently Governmental FTE Inventory Worksheet

49	OFHEO-OHRM	DC	Washington	US	2	B200	C-A	2008	Employee Develop.
50	OFHEO-OHRM	DC	Washington	US	2	B000	C-A	2005	Administrative Support
51	OFHEO-OHRM	DC	Washington	US	1	D702	I	2008	Program Planning/Support
52	OFHEO-OHRM	DC	Washington	US	3	B701	I	2007	Personnel Ops Mgmt
53	OFHEO-OHRM	DC	Washington	US	1	C310	C-A	1999	Payroll Processing
54	OFHEO-OHRM	DC	Washington	US	1	B401	C-A	1999	Benefits Reviews/Analysis
55	OFHEO-OHRM	DC	Washington	US	1	B301	C-A	2004	Processing
56				US					
57	OFHEO-OMP	DC	Washington	US	1	S731	C-A	2009	Supply Operations
58	OFHEO-OMP	DC	Washington	US	1	S744	C-A	2008	Fleet Mgmt Services
59	OFHEO-OMP	DC	Washington	US	3	S200	C-A	1999	Facility Mgmt
60	OFHEO-OMP	DC	Washington	US	3	D702	I	1999	Program Planning/Support
61	OFHEO-OMP	DC	Washington	US	3	D001	I	2001	Management
62	OFHEO-OMP	DC	Washington	US	3	D706	I	2001	Program Monitoring
63				US					
64	OFHEO-HUD	DC	Washington	US	5	Y401	I	2009	General Attorney Services
65	OFHEO-HUD	DC	Washington	US	4	D100	I	2009	Regulatory Activities Support
66				US					
67	FHFB-BOD	DC	Washington	US	1	D000	I	2009	Administrative Support
68	FHFB-BOD	DC	Washington	US	3	D702	I	2009	Program Planning/Support
69	FHFB-BOD	DC	Washington	US	4	D001	I	2009	Management
70				US					
71	FHFB-OIG	DC	Washington	US	6	I100	I	2009	Inspector General Services
72	FHFB-OIG	DC	Washington	US	1	I115	I	2009	IG Program Mgmt
73	FHFB-OIG	DC	Washington	US	1	I105	I	2009	IG Legal Services
74				US					
75	FHFB-OM	DC	Washington	US	1	C314	I	2009	Fin Mgmt/Program Planning
76	FHFB-OM	DC	Washington	US	1	C110	I	2009	Financial Mgmt
77	FHFB-OM	DC	Washington	US	1	B720	C-A	2009	Civilian Personnel Ops
78	FHFB-OM	DC	Washington	US	1	D001	I	2009	Management
79	FHFB-OM	DC	Washington	US	1	D702	I	2009	Program Planning/Support
80	FHFB-OM	DC	Washington	US	5	D000	C-A	2009	Administrative Support
81	FHFB-OM	DC	Washington	US	3	B700	C-A	2009	Personnel Mgmt Specialist
82	FHFB-OM	DC	Washington	US	1	F400	C-A	2009	Recurring Purchasing
83	FHFB-OM	DC	Washington	US	1	S200	C-A	2009	Facility Mgmt
84				US					
85	FHFB-OGC	DC	Washington	US	1	Y000	C-A	2009	Administrative Support
86	FHFB-OGC	DC	Washington	US	6	Y401	I	2009	General Attorney Services
87	FHFB-OGC	DC	Washington	US	1	Y405	I	2009	Mgmt/Legal Services
88				US					
89	FHFB-ISTS	DC	Washington	US	1	W100	I	2009	Management
90	FHFB-ISTS	DC	Washington	US	2	W601	I	2009	Info Tech/Management
91				US					
92	FHFB-DBR	DC	Washington	US	35	D102	I	2009	Regulatory Audits
93	FHFB-DBR	DC	Washington	US	4	D000	C-A	2009	Administrative Support
94	FHFB-DBR	DC	Washington	US	28	D351	I	2009	Economic Analysis
95	FHFB-DBR	DC	Washington	US	5	D702	I	2009	Program Planning/Support
96	FHFB-DBR	DC	Washington	US	15	D001	I	2009	Management
97	FHFB-DBR	DC	Washington	US	28	D102	I	2009	Regulatory Audits

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