

Comment received by e-mail from a citizen on September 8, 2006:

I agree that this market is out of line and subject to massive problems as the housing market adjusts. Regulators need and must pass guide lines to protect the average consumer who purchases few houses in a life time and make lenders subject to strict standards in making affordable loans that do not bankrupt individuals and the tax payers who have to bail them out of simply stupid regulations that allowed bad lending.

I truly feel sorry for many mortgage holders who have (FUNNY LOANS as I call them) . They will be badly hurt when they loose these homes to banks and tax collectors. And why? SIMPLY GREED!!!!

Please act quickly to reign in this type of bad activity.

Thanks