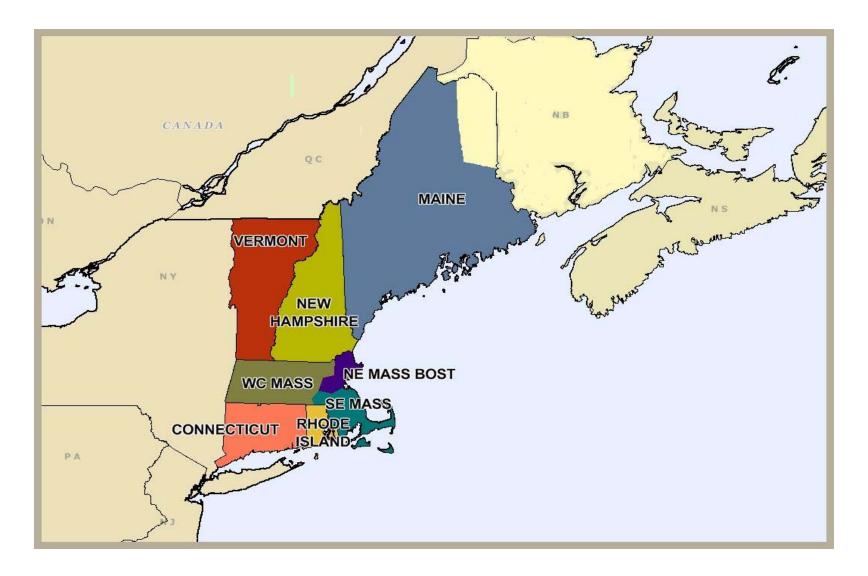
Independent System Operator of New England (ISO-NE)



New England Annual Average Bilateral Prices

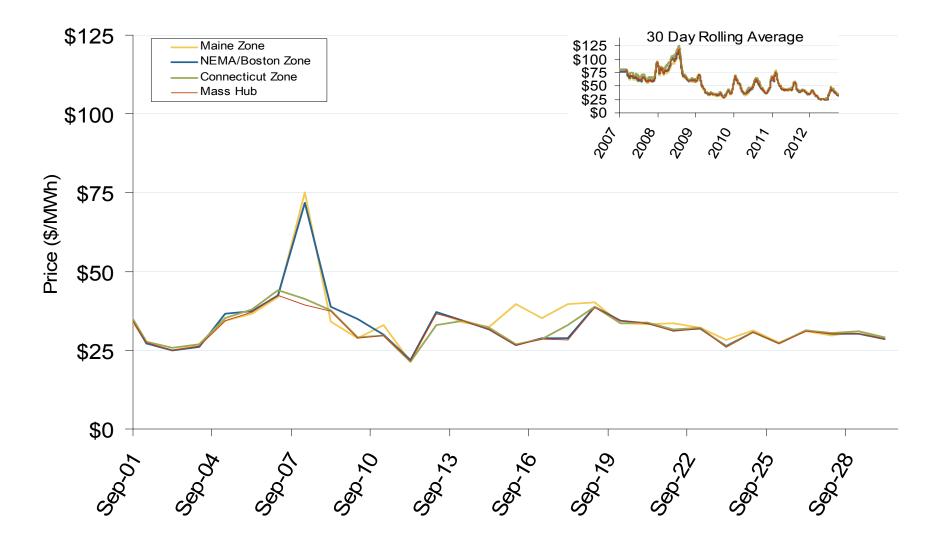
Annual Average Day Ahead On Peak Prices	(\$/MWh)					
	2007	2008	2009	2010	2011	5-Year Avg
Mass Hub	\$77.39	\$91.55	\$46.24	\$56.18	\$52.64	\$68.23
Ny Zone G	\$83.51	\$100.99	\$49.80	\$59.48	\$56.41	\$73.94
NY Zone J	\$94.15	\$112.63	\$55.77	\$65.76	\$62.71	\$82.84
NY Zone A	\$64.02	\$68.34	\$35.54	\$43.89	\$41.52	\$54.09
PJM West	\$71.15	\$83.70	\$44.60	\$53.68	\$51.99	\$63.00

Source: Derived from Platts data.

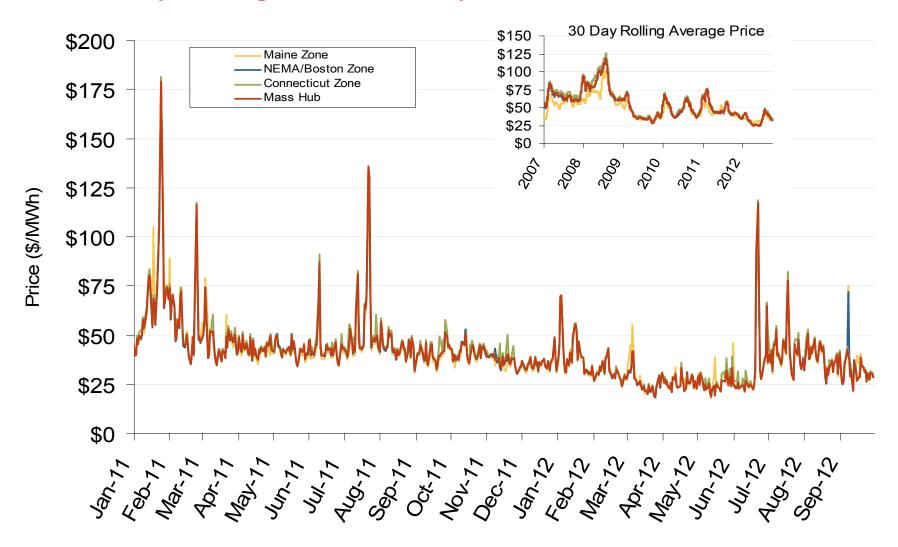
October 2012

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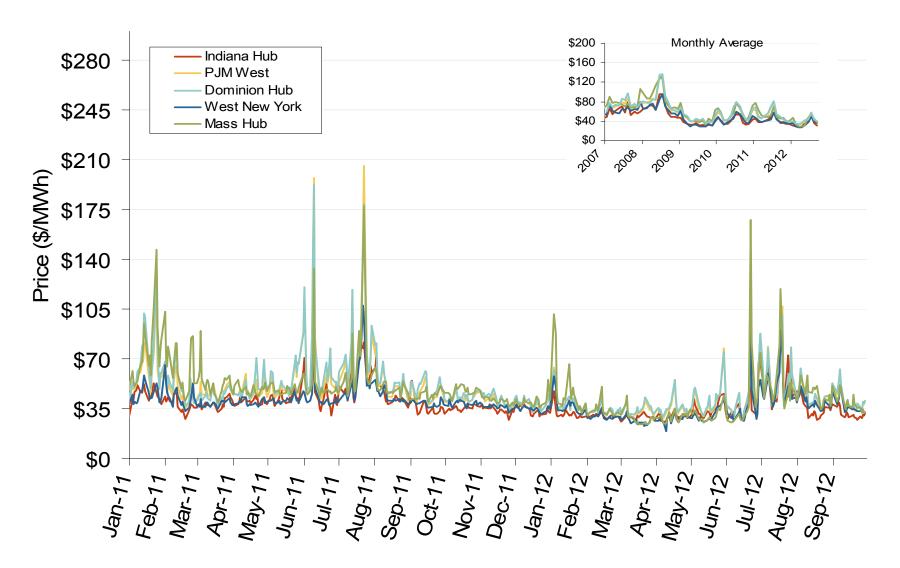
Daily Average of ISO-NE Day-Ahead Prices - All Hours



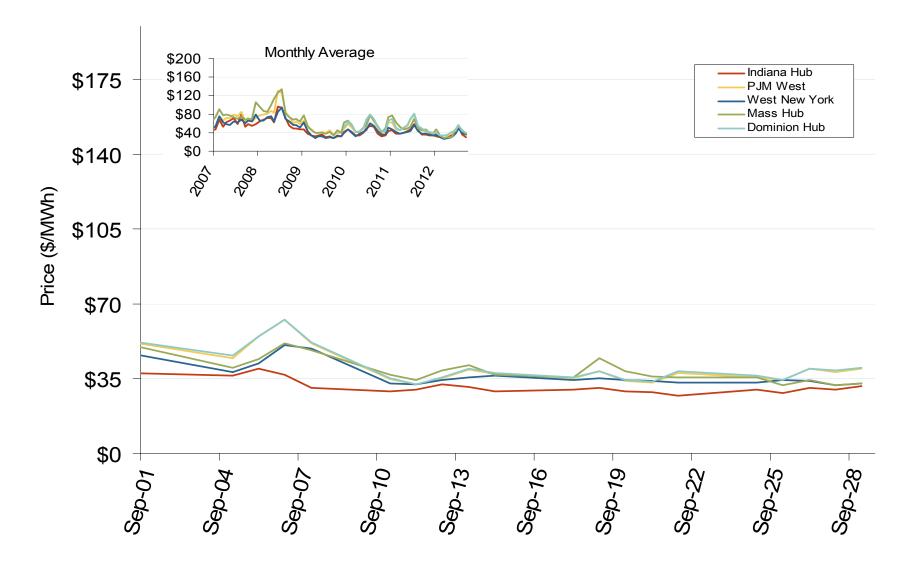
Daily Average of ISO-NE Day-Ahead Prices - All Hours



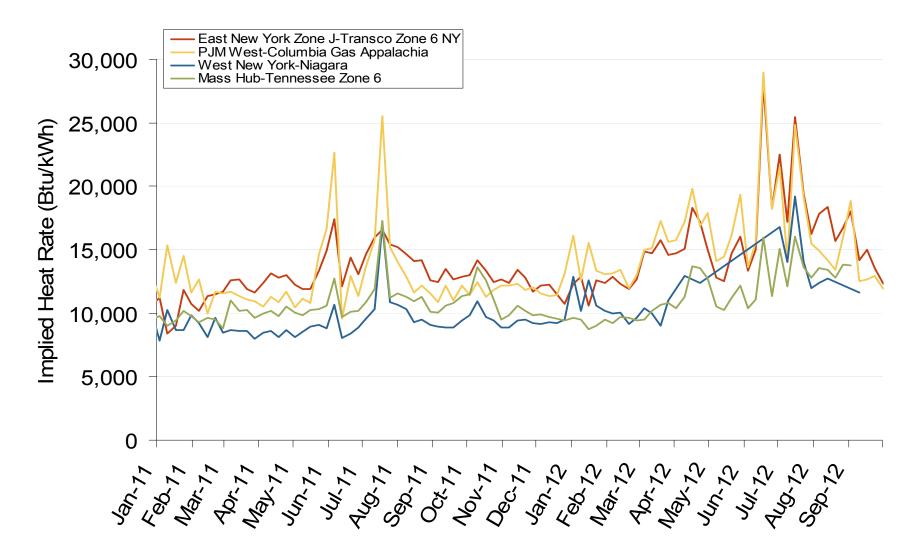
Eastern Daily Index Day-Ahead On-Peak Prices



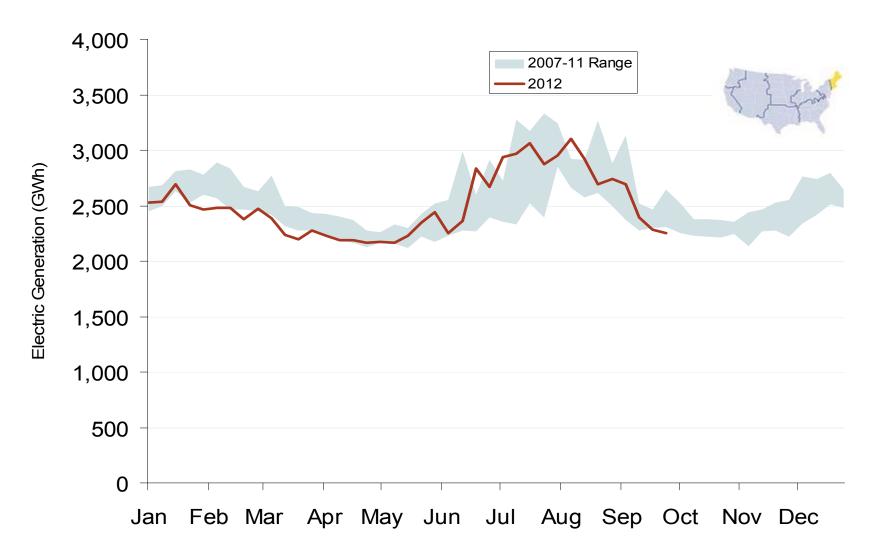
Eastern Daily Index Day-Ahead On-Peak Prices



Implied Heat Rates at Eastern Trading Points - Weekly Avgs.



Weekly Generation Output New England



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New England Electric Forward Price Curves and Implied Heat Rate

