
From: Varley, Elizabeth [mailto:evarley@sifma.org]

Sent: Thursday, October 16, 2008 12:12 PM

To: EBSA, E-ORI - EBSA

Subject: SIFMA Request to Testify

SIFMA requests the opportunity to testify at the October 21 hearing on a proposed regulation and class exemption relating to investment advice. SIFMA will be represented by William Ryan, Morgan Stanley.

Our testimony would cover the following points:

1. Proposed Regulation
 - Fee leveling at affiliate level and impact on advice providers

2. Class Exemption
 - Fee leveling
 - Off-model advice
 - Exemption Safeguards

Please contact me if you have any questions.

Elizabeth Varley

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