
From: Mike Woissol [mailto:maw3@adelphia.net]
Sent: Tuesday, May 01, 2007 9:00 PM
To: EBSA, E-ORI - EBSA
Subject: 401K FEES

To Whom It May Concern,

I would just like to say that I find it very important that the individual who is participating in a company sponsored 401k plan should have a right to know what exactly the plan fees are and how much is the individual being charge for the fees. I for one have been contributing to my company 401k plan for quite sometime before I realized that I was being charged a fee for participating in the plan. I asked the company about the fees that we have the plan with and all they had to say is to ask your plan administrator at the company I work for. I did ask, but with no real explanation on how much or what the fees covered. Still to this day I have no idea how much fees are actually being deducting from my account.

I believe the individual should have full disclosure and explanation to the fees he or she is being charged to their 401k account. I find it hard to believe that an individual contributing most of his or her own money to their account has No rights to know what fees he or she is being charged or what the fees are for. I for one am in favor of new laws being passed to give the individual more rights to have 401k fees fully explained on how much, and what there for. I am also in favor of the fees being on the quarterly or yearly statement.

Sincerely ,

Mike Woissol