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From: Richard Chenoweth [<mailto:dickchen@MIND.NET>]

Sent: Wednesday, September 10, 2008 6:48 PM

To: EBSA, E-ORI - EBSA

Subject: Disclosure on 401-k and 403-b retirement plans.

The move by Dept. of Labor to have more transparency and disclosure for 401-k and 403-b retirement plans is necessary and a step forward.

However, will this include the insurance company based programs for these plans? I cannot get any disclosure of these fees and charges; insurance company 401-k and 403-b "investments" are not regulated by the SEC. In one instance, my son-in-law had a 401-k guaranteed investment contract(GIC) done in-house by an insurance company that paid 4%; but, it turned out to have total annual fees of 7.5%- 3.5% MORE than the payout- for a return of MINUS 3.5%!

Richard G. Chenoweth, MD 9/10/2008