Day Ahead/Real Time Guidance

REPORTING DAY AHEAD vs. REAL TIME SALES ON THE EQR

- List energy sold in the DAM as energy sales at the day-ahead price.
- List energy reported on the hourly settlement statement as balancing or RTM transactions as energy at the real time price.

Example 1:
Company A sells 100 MWh of energy into the PJM day ahead market during Hour 14 of July 23rd. The price is $50 per MWh. When that hour arrives, Company A supplies 110 MWh (for a net change from the DAM commitment of +10 MWh). The price in the Real Time Market for the hour is $60 per MWh.

Company A would report:							
TR ID	Begin Date	End Date	Product	Quantity	Price	Unit	Transaction Total
T1	7/23/03 14:00:00	7/23/03 15:00:00	Energy	100	$50	$/MWH	$5000
T2	7/23/03 14:00:00	7/23/03 15:00:00	Energy	10	$60	$/MWH	$600

Example 2:
Company B sells 100 MWh of energy into the PJM day ahead market during Hour 14 of July 23rd. The price is $50 per MWh. When that hour arrives, Company B supplies 90 MWh (for a net change from the DAM commitment of -10 MWh). The price in the Real Time Market for the hour is $60 per MWh.

Company B would report:							
TR ID	Begin Date	End Date	Product	Quantity	Price	Unit	Transaction Total
T1	7/23/03 14:00:00	7/23/03 15:00:00	Energy	100	$50	$/MWH	$5000
T2	7/23/03 14:00:00	7/23/03 15:00:00	Energy	-10	$60	$/MWH	-$600

Example 3:
Company C sells 100 MWh of energy into the PJM day ahead market as a sale during Hour 14 of July 23rd. The price is $50 per MWh. When that hour arrives, Company C supplies 0 MWH (for a net change from the DAM commitment of -

100 MWH). The price in the Real Time Market for the hour is $60 per MWh. Company C would report:

Company C would report:							
TR ID	Begin Date	End Date	Product	Quantity	Price	Unit	Transaction Total
T1	7/23/03 14:00:00	7/23/03 15:00:00	Energy	100	$50	$/MWH	$5000
T2	7/23/03 14:00:00	7/23/03 15:00:00	Energy	-100	$60	$/MWH	-$6000