

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of November, 1889.

Interest-bearing Debt.

| TITLE OF LOAN. | AUTHORIZING ACT. | RATE. | WHEN RE-DEEMABLE. | INTEREST PAY-ABLE. | AMOUNT OUTSTANDING. | | | INTEREST DUE AND UNPAID. | ACCRUED INTEREST. |
|---|--------------------------------|--|-------------------|--------------------|-----------------------|-----------------------|-----------------------|--------------------------|---------------------|
| | | | | | Registered. | Coupon. | Total. | | |
| Funded Loan of 1861 | July 14, '70, and Jan. 20, '71 | 4 1/2 per cent. | Sept. 1, 1861 | M. J. S., and D. | \$99,368,700 00 | \$25,044,300 00 | \$124,413,000 00 | \$178,718 70 | \$1,899,646 25 |
| Funded Loan of 1867 | July 14, '70, and Jan. 20, '71 | 4 per cent. | July 1, 1867 | J. A. J., and O. | 550,299,850 00 | 89,231,250 00 | 639,531,100 00 | 936,447 82 | 4,268,540 07 |
| Refunding Certificates | February 26, 1879 | 3 per cent. | | | | | 11,850 00 | 46,893 00 | 744 33 |
| Navy-Pension Fund. | July 23, 1863 | | | Jan. and July | | | 14,000,000 00 | | 175,000 00 |
| Bonds issued to Pacific Railroads | July 1, 1862, and July 2, 1864 | \$2,362,000 matures Jan. 16, 1885; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899. | | | 64,623,512 00 | | 64,623,512 00 | 8,219 96 | 1,615,587 80 |
| Aggregate of Interest-bearing Debt | | | | | 714,292,062 00 | 114,275,550 00 | 842,679,262 00 | 1,170,279 49 | 7,454,519 05 |

Debt on which Interest has Ceased since Maturity.

| | | | | | | |
|--|---------------------------------|---------------------|--|---------------------|-------------------|--|
| Old Debt | Various, prior to 1853 | 1-10 to 6 per cent. | Matured at various dates prior to January 1, 1861 | \$151,920 26 | \$62,369 27 | |
| Loan of 1847 | January 28, 1847 | 6 per cent. | Matured December 31, 1867 | 1,250 00 | 22 00 | |
| Texas Indemnity Stock | September 9, 1850 | 5 per cent. | Matured December 31, 1864 | 20,000 00 | 2,945 00 | |
| Loan of 1858 | June 14, 1858 | 5 per cent. | Matured after January 1, 1874 | 2,000 00 | 125 00 | |
| Loan of 1860 | June 22, 1860 | 5 per cent. | Matured January 1, 1871 | 10,000 00 | 600 00 | |
| 5-20's of 1862, (called) | February 25, 1862 | 6 per cent. | Matured December 1, 1871, and at subsequent dates | 252,700 00 | 1,288 71 | |
| 5-20's of June, 1864, (called) | June 30, 1864 | 6 per cent. | Matured November 13, 1875, and at subsequent dates | 44,050 00 | 381 85 | |
| 5-20's of 1865, (called) | March 3, 1865 | 6 per cent. | Matured February 15, 1876, and at subsequent dates | 27,350 00 | 1,313 05 | |
| Ten-forties of 1864, (called) | March 3, 1864 | 5 per cent. | Matured July 9, 1879, and at subsequent dates | 57,600 00 | 2,930 23 | |
| Consols of 1865, (called) | March 3, 1865 | 6 per cent. | Matured August 21, 1877, and at subsequent dates | 145,600 00 | 2,224 83 | |
| Consols of 1867, (called) | March 3, 1865 | 6 per cent. | Matured April 1, 1879, and at subsequent dates | 252,250 00 | 3,066 74 | |
| Consols of 1868, (called) | March 3, 1865 | 5 per cent. | Matured July 4, 1879 | 66,700 00 | 3,180 15 | |
| Loan of February, 1861 | February 8, 1861 | 6 per cent. | Matured December 31, 1880 | 6,000 00 | 1,580 00 | |
| Funded Loan, 1861, (called) | July 14, '70; Jan. 20, '71 | 5 per cent. | Matured May 21, 1881, and at subsequent dates | 46,960 00 | 125 32 | |
| Funded Loan, 1861, (called) | July 14, '70; Jan. 20, '71 | 5 per cent. | Matured December 23, 1882, and at subsequent dates | 34,450 00 | 3,633 30 | |
| Oregon War Debt | March 2, 1861 | 6 per cent. | Matured July 1, 1881 | 2,850 00 | 616 50 | |
| Loan of July and Aug., 1861 | July 17 and Aug. 5, 1861 | 6 per cent. | Matured June 30, 1881 | 86,900 00 | 917 00 | |
| Loan of July and Aug., 1861, (called) | July 17 and Aug. 5, 1861 | 6 per cent. | Matured December 24, 1881, and at subsequent dates | 36,250 00 | 148 71 | |
| Loan of 1863, ('61's) | March 3, 1863 | 6 per cent. | Matured June 30, 1881 | 14,300 00 | 518 40 | |
| Loan of 1863, ('61's) called | March 3, 1863 | 6 per cent. | Matured August 1, 1882, and at subsequent dates | 2,350 00 | 28 33 | |
| Loan of July 12, 1863, (called) | July 12, 1863 | 3 per cent. | Matured December 1, 1883, and at subsequent dates | 184,100 00 | 4,523 61 | |
| Treasury Notes of 1861 | March 2, 1861 | 6 per cent. | Matured March 1, 1863 | 2,500 00 | 364 50 | |
| Seven-thirties of 1861 | July 17, 1861 | 7-3-10 per cent. | Matured August 19 and October 1, 1864 | 10,800 00 | 756 89 | |
| One-year Notes of 1863 | March 3, 1863 | 5 per cent. | Matured at various dates in 1865 | 34,095 00 | 1,716 85 | |
| Two-year Notes of 1863 | March 3, 1863 | 5 per cent. | Matured at various dates in 1865 | 28,400 00 | 1,181 50 | |
| Compound-interest Notes | March 3, '63; June 30, '64 | 6 per cent. | Matured June 10, 1867, and May 15, 1868 | 183,150 00 | 37,798 57 | |
| Seven-thirties of 1864-'65 | June 30, '64; March 3, '65 | 7-3-10 per cent. | Matured August 15, 1867, and June 15 and July 15, 1868 | 130,450 00 | 16,869 16 | |
| Certificates of Indebtedness | March 1, '67; '62; March 3, '63 | 6 per cent. | Matured at various dates in 1866 | 4,000 00 | 253 48 | |
| Temporary Loan | June 30, 1864 | 4 to 6 per cent. | Matured October 15, 1866 | 2,960 00 | 244 19 | |
| 3 per cent. Certificates, (called) | March 2, '67; July 25, '68 | 3 per cent. | Matured February 28, 1873 | 5,000 00 | 394 31 | |
| Aggregate of Debt on which Interest has ceased since Maturity | | | | 1,847,225 26 | 152,037 58 | |

Debt bearing no Interest.

| | | | | | | |
|--|--|--|--|-----------------------|---------------------|--|
| Old Demand Notes | July 17, 1861; February 12, 1862 | | | \$56,442 50 | | |
| Legal-Tender Notes | February 25, 1862; July 11, 1862; March 3, 1863 | | | 346,681,016 00 | | |
| Certificates of Deposit | June 8, 1872 | | | \$10,750,000 00 | | |
| | Less amount held in Treasurer's cash | | | 610,000 00 | | |
| Gold Certificates | March 3, 1863, and July 12, 1862 | | | 154,151,209 00 | 10,140,000 00 | |
| | Less amount held in Treasurer's cash | | | 30,668,950 00 | | |
| Silver Certificates | February 28, 1878 | | | 279,213,560 00 | 123,483,119 00 | |
| | Less amount held in Treasurer's cash | | | 2,419,174 00 | | |
| Fractional Currency | July 17, 1862; March 3, 1863; June 30, 1864 | | | 15,290,066 47 | 276,794,386 00 | |
| | Less amount estimated as lost or destroyed, Act of June 21, 1879 | | | 8,376,394 00 | | |
| Aggregate of Debt bearing no Interest | | | | 764,069,095 97 | 6,914,132 47 | |

RECAPITULATION.

| | Principal. | Interest. | Totals. |
|--|-------------------------|---------------------|-------------------------|
| Interest-bearing debt | \$842,679,262 00 | \$8,624,798 54 | \$851,304,060 54 |
| Debt on which interest has ceased since maturity | 1,847,225 26 | 152,037 58 | 1,999,262 84 |
| Debt bearing no interest | 764,069,095 97 | | 764,069,095 97 |
| Total debt | 1,608,595,583 23 | 8,776,836 12 | 1,617,372,419 35 |
| CASH IN THE TREASURY. | | | |
| Available for reduction of the Public Debt: | | | |
| Gold held for gold certificates actually outstanding | \$123,483,119 00 | | |
| Silver held for silver certificates actually outstanding | 276,794,386 00 | | |
| United States notes held for certificates of deposit actually outstanding | 10,140,000 00 | | |
| Cash held for matured debt and interest unpaid | 10,624,061 38 | | |
| Fractional currency | 661 01 | | |
| Total available for reduction of the debt | 421,042,227 39 | | |
| Reserve fund: | | | |
| Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882 | 100,000,000 00 | | |
| Unavailable for reduction of the debt: | | | |
| Fractional silver coin | \$22,133,430 09 | | |
| Minor coin | 102,396 50 | | |
| Total unavailable for reduction of the debt | 22,235,826 59 | | |
| Certificates held as cash: | | | |
| Legal-tender | 610,000 00 | | |
| Gold | 30,668,090 00 | | |
| Silver | 2,419,174 00 | | |
| Total cash balance on hand | 33,697,264 00 | | |
| Total cash in the Treasury as shown by Treasurer's General Account | 617,224,505 22 | | |
| Less cash items available for reduction of the debt | \$421,042,227 39 | | |
| Less reserve held for redemption of U. S. notes | 100,000,000 00 | | |
| Total debt, less available cash items | | | 1,096,330,191 96 |
| Net cash in the Treasury | | | 40,249,187 24 |
| Debt, less cash in the Treasury, December 1, 1889 | | | 1,056,081,004 72 |
| Debt, less cash in the Treasury, November 1, 1889 | | | 1,060,950,677 24 |
| Decrease of debt during the month | | | 4,869,672 52 |
| Decrease of debt since June 30, 1889 | | | 20,565,616 73 |

COMPARISON.

| CASH IN THE TREASURY. | DECEMBER 1, 1889. | | NOVEMBER 1, 1889. | | INCREASE. | DECREASE. |
|---|-----------------------|--|-----------------------|-----------------------|-----------|---------------------|
| | | | | | | |
| Available for reduction of the Public Debt: | | | | | | |
| Gold held for gold certificates actually outstanding | \$123,483,119 00 | | \$120,937,229 00 | | | |
| Silver held for silver certificates actually outstanding | 276,794,386 00 | | 277,319,944 00 | | | |
| United States notes held for certificates of deposit actually outstanding | 10,140,000 00 | | 12,510,000 00 | | | |
| Cash held for matured debt and interest unpaid | 10,624,061 38 | | 8,466,082 66 | | | |
| Fractional currency | 661 01 | | 1,881 33 | | | |
| Total available for reduction of the debt | 421,042,227 39 | | 419,236,136 99 | \$1,807,090 40 | | |
| Reserve fund: | | | | | | |
| Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882 | 100,000,000 00 | | 100,000,000 00 | | | |
| Unavailable for reduction of the debt: | | | | | | |
| Fractional silver coin | \$22,133,430 09 | | \$22,737,899 90 | | | |
| Minor coin | 102,396 50 | | 154,730 47 | | | |
| Total unavailable for reduction of the debt | 22,235,826 59 | | 22,892,630 37 | | | \$656,803 78 |
| Certificates held as cash: | | | | | | |
| Legal-tender | 610,000 00 | | 350,000 00 | | | |
| Gold | 30,668,090 00 | | 34,925,823 00 | | | |
| Silver | 2,419,174 00 | | 2,328,373 00 | | | |
| Total cash balance on hand | 33,697,264 00 | | 37,604,196 00 | | | 3,906,932 00 |
| Total cash in the Treasury as shown by Treasurer's General Account | 617,224,505 22 | | 625,067,735 76 | 1,807,090 40 | | 9,650,810 94 |
| Net decrease in cash | | | | | | 7,843,220 54 |
| Cash in the Treasury on account of Deposit Accounts: | | | | | | |
| National Bank Note Redemption Funds | 75,282,949 44 | | 77,641,948 63 | | | |
| National and Disbursing Accounts, &c. | 48,016,308 85 | | 43,645,019 03 | | | |
| Total Cash by Treasurer's Statement | 123,299,258 29 | | 121,286,967 66 | 2,111,285 63 | | |
| Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities | 740,522,768 51 | | 746,254,693 42 | | | 3,906,932 00 |
| Total Cash by Treasurer's Statement | 33,697,264 00 | | 37,604,196 00 | | | 1,826,002 91 |

Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

| NAME OF RAILWAY. | PRINCIPAL OUTSTANDING. | INTEREST ACCRUED AND NOT YET PAID. | INTEREST PAID BY THE UNITED STATES. | INTEREST REPAID BY COMPANIES. | | BALANCE OF INTEREST PAID BY THE UNITED STATES. | SINKING FUND. | | |
|-----------------------|------------------------|------------------------------------|-------------------------------------|-------------------------------|--|--|----------------------|-------------------|----------------------|
| | | | | By Transportation Service. | By cash payments: 5 p. ct. net earnings. | | Bonds. | Cash. | Total. |
| Central Pacific | \$25,885,120 00 | \$647,128 00 | \$32,771,198 47 | \$5,952,260 80 | \$658,283 26 | \$26,160,654 41 | \$3,334,000 00 | \$44,227 22 | \$3,378,227 22 |
| Kansas Pacific | 6,303,000 00 | 167,675 00 | 8,398,413 09 | 3,746,244 63 | | 4,652,168 46 | | | |
| Union Pacific | 27,286,512 00 | 680,912 80 | 34,762,594 78 | 12,146,075 73 | | 22,178,009 42 | 7,860,650 00 | 150,617 09 | 8,011,167 09 |
| Central Branch, U. P. | 1,400,000 00 | 40,000 00 | 2,126,818 26 | 406,403 23 | | 6,923 91 | | | |
| Western Pacific | 1,970,560 00 | 49,264 00 | 2,377,650 54 | 9,387 00 | | 2,368,263 54 | | | |
| St. Louis and Pacific | 1,628,320 00 | 40,708 00 | 2,050,492 69 | 169,412 80 | | 1,891,080 33 | | | |
| Totals | 64,623,512 00 | 1,615,587 80 | 82,496,667 78 | 22,419,263 75 | 1,108,619 75 | 68,963,674 28 | 11,194,650 00 | 194,744 81 | 11,389,394 81 |

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Report, Treasury Department, 1889.