

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of January, 1889.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71	4½ per cent.	Sept. 1, 1891.....	M., J., S., and D.....	\$142,380,800 00	\$30,857,300 00	\$173,238,100 00	\$227,345 04	\$1,299,285 75
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71	4 per cent.	July 1, 1907.....	J., A., J., and O.....	580,404,000 00	100,735,450 00	681,139,450 00	1,547,713 33	2,270,464 83
Refunding Certificates.....	February 26, 1879.....	4 per cent.	.....	do.....	.....	.....	128,780 00	49,444 20	422 60
Navy-Pension Fund.....	July 23, 1868.....	3 per cent.	.....	Jan. and July.....	.....	.....	14,000,000 00	210,000 00	35,000 00
Bonds issued to Pacific Railroads.	July 1, 1862, and July 2, 1864.....	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,080,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.	.....	.....	64,623,512 00	.....	64,623,512 00	95,699 96	323,117 56
Aggregate of Interest-bearing Debt.....	.....	.....	.....	.....	787,408,312 00	131,592,750 00	938,127,842 00	2,130,202 53	3,928,290 74

## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	1-10 to 6 per cent.....	Matured at various dates prior to January 1, 1861.....	\$151,920 26	\$62,389 27	.....
Loan of 1847.....	January 28, 1847.....	6 per cent.....	Matured December 31, 1867.....	1,250 00	22 00	.....
Texas Indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....	20,000 00	2,945 00	.....
Loan of 1858.....	June 14, 1858.....	5 per cent.....	Matured after January 1, 1874.....	2,000 00	125 00	.....
Loan of 1860.....	June 22, 1860.....	5 per cent.....	Matured January 1, 1871.....	10,000 00	600 00	.....
5-20's of 1862, (called).....	February 25, 1862.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....	253,700 00	1,905 21	.....
5-20's of June, 1864, (called).....	June 30, 1864.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....	44,100 00	288 98	.....
5-20's of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....	27,850 00	1,364 05	.....
Ten-forties of 1864, (called).....	March 3, 1864.....	5 per cent.....	Matured July 9, 1879, and at subsequent dates.....	60,000 00	3,267 35	.....
Consols of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....	152,250 00	2,986 03	.....
Consols of 1867, (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....	268,250 00	4,857 43	.....
Consols of 1868, (called).....	March 3, 1865.....	6 per cent.....	Matured July 4, 1879.....	67,950 00	3,281 26	.....
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....	6,000 00	2,580 00	.....
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....	51,560 00	777 60	.....
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71	5 per cent.....	Matured December 23, 1882, and at subsequent dates.....	35,400 00	3,652 90	.....
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....	2,560 00	616 50	.....
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....	88,600 00	1,168 00	.....
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured December 24, 1881, and at subsequent dates.....	59,250 00	437 60	.....
Loan of 1863, ('81's).....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....	15,400 00	551 40	.....
Loan of 1863, ('81's), (called).....	March 3, 1863.....	6 per cent.....	Matured August 1, 1882, and at subsequent dates.....	2,950 00	38 93	.....
Loan of July 12, 1862, (called).....	July 12, 1862.....	3 per cent.....	Matured December 1, 1883, and at subsequent dates.....	345,100 00	5,616 99	.....
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.....	Matured March 1, 1863.....	2,500 00	364 50	.....
Seven-thirties of 1861.....	July 17, 1861.....	7-8-10 per cent.....	Matured August 19 and October 1, 1864.....	10,800 00	756 89	.....
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	34,615 00	1,742 85	.....
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1866.....	28,600 00	1,201 50	.....
Compound-interest Notes.....	March 3, '63; June 30, '64	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....	186,750 00	38,496 97	.....
Seven-thirties of 1864-'65.....	June 30, '64; March 3, '65	7-8-10 per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....	125,600 00	16,740 48	.....
Certificates of Indebtedness.....	March 1, '62; March 3, '63	6 per cent.....	Matured at various dates in 1865.....	4,000 00	253 48	.....
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured October 15, 1866.....	2,960 00	244 19	.....
Sperecent Certificates, (called).....	March 2, '67; July 25, '68	3 per cent.....	Matured February 28, 1873.....	5,000 00	394 31	.....
Aggregate of Debt on which Interest has ceased since Maturity.....	.....	.....	.....	2,067,095 26	159,646 67	.....

## Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862.....	.....	.....	\$56,807 50	.....	.....
Legal-Tender Notes.....	February 23, 1862; July 11, 1862; March 3, 1863.....	.....	.....	346,681,016 00	.....	.....
Certificates of Deposit.....	June 8, 1872.....	.....	.....	.....	.....	.....
Less amount held in Treasurer's cash.....	.....	.....	.....	\$14,010,000 00	.....	.....
Gold Certificates.....	March 3, 1863, and July 12, 1882.....	.....	.....	.....	.....	.....
Less amount held in Treasurer's cash.....	.....	.....	.....	156,030,110 00	.....	.....
.....	.....	.....	.....	25,043,518 00	.....	.....
Silver Certificates.....	February 23, 1878.....	.....	.....	.....	.....	.....
Less amount held in Treasurer's cash.....	.....	.....	.....	250,054,551 00	.....	.....
.....	.....	.....	.....	4,717,113 00	.....	.....
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....	.....	.....	.....	.....	.....
Less amount estimated as lost or destroyed, Act of June 21, 1879.....	.....	.....	.....	15,294,063 97	.....	.....
.....	.....	.....	.....	8,375,934 00	.....	.....
Aggregate of Debt bearing no Interest.....	.....	.....	.....	743,894,983 47	.....	.....

## RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt.....	\$938,127,842 00	\$6,058,493 27	\$999,186,335 27
Debt on which interest has ceased since maturity.....	2,067,095 26	159,646 67	2,226,741 93
Debt bearing no interest.....	743,894,983 47	.....	743,894,983 47
<b>Total debt.....</b>	<b>1,679,089,920 73</b>	<b>6,218,139 94</b>	<b>1,685,308,060 67</b>
<b>CASH IN THE TREASURY.</b>			
Available for reduction of the Public Debt:			
Gold held for gold certificates actually outstanding.....	\$130,986,592 00	Less cash items available for reduction of the debt..... \$398,625,144 30	
Silver held for silver certificates actually outstanding.....	245,337,438 00	Less reserve held for redemption of U. S. notes..... 100,000,000 00	
United States notes held for certificates of deposit actually outstanding.....	13,915,000 00	.....	
Cash held for matured debt and interest unpaid.....	8,285,235 20	.....	
Fractional currency.....	879 10	.....	
<b>Total available for reduction of the debt.....</b>	<b>398,625,144 30</b>	<b>1,186,782,916 37</b>	
Reserve fund:			
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00	Net cash in the Treasury..... 64,936,943 13	
Unavailable for reduction of the debt:			
Fractional silver coin.....	\$24,449,597 49	Debt, less cash in the Treasury, February 1, 1889..... 1,121,845,973 24	
Minor coin.....	143,167 80	Debt, less cash in the Treasury, January 1, 1889..... 1,134,062,257 99	
Certificates held as cash:			
Legal-tender.....	95,000 00	Decrease of debt during the month..... 12,216,284 75	
Gold.....	25,043,518 00	Decrease of debt since June 30, 1888..... 43,738,683 40	
Silver.....	4,717,113 00	.....	
Net cash balance on hand.....	29,855,631 00	.....	
.....	64,936,943 13	.....	
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>617,910,483 72</b>	.....	

## COMPARISON.

CASH IN THE TREASURY.	FEBRUARY 1, 1889.		JANUARY 1, 1889.		INCREASE.	DECREASE.
Available for reduction of the Public Debt:						
Gold held for gold certificates actually outstanding.....	\$130,986,592 00	.....	\$120,888,448 00	.....	.....	.....
Silver held for silver certificates actually outstanding.....	245,337,438 00	.....	246,219,999 00	.....	.....	.....
United States notes held for certificates of deposit actually outstanding.....	13,915,000 00	.....	10,250,000 00	.....	.....	.....
Cash held for matured debt and interest unpaid.....	8,285,235 20	.....	13,305,822 41	.....	.....	.....
Fractional currency.....	879 10	.....	479 85	.....	.....	.....
<b>Total available for reduction of the debt.....</b>	<b>398,625,144 30</b>	.....	<b>390,664,749 26</b>	.....	<b>\$7,860,395 04</b>	.....
Reserve fund:						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00	.....	100,000,000 00	.....	.....	.....
Unavailable for reduction of the debt:						
Fractional silver coin.....	\$24,449,597 49	.....	\$23,655,458 45	.....	.....	.....
Minor coin.....	143,167 80	.....	78,337 74	.....	.....	.....
Certificates held as cash:						
Legal-tender.....	95,000 00	.....	470,000 00	.....	.....	.....
Gold.....	25,043,518 00	.....	36,127,702 00	.....	.....	.....
Silver.....	4,717,113 00	.....	3,558,567 00	.....	.....	.....
Net cash balance on hand.....	29,855,631 00	.....	40,556,269 00	.....	.....	.....
.....	64,936,943 13	.....	60,636,264 13	.....	.....	.....
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>617,910,483 72</b>	.....	<b>618,591,078 58</b>	.....	<b>13,020,043 14</b>	<b>10,700,638 00</b>
Cash in the Treasury on account of Deposit Accounts:						
National Bank Note Redemption Funds.....	89,689,612 63	.....	92,867,551 42	.....	.....	.....
Post Office and Disbursing Accounts, &c.....	42,505,150 67	.....	43,748,276 24	.....	.....	.....
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....	750,105,247 02	.....	752,206,906 24	.....	.....	.....
.....	29,855,631 00	.....	40,556,269 00	.....	.....	.....
<b>Total Cash by Treasurer's Statement.....</b>	<b>720,249,616 02</b>	.....	<b>711,650,637 24</b>	.....	<b>8,598,978 78</b>	.....

## Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$129,425 60	\$31,994,644 87	\$5,776,066 68	\$658,283 26	\$25,560,354 93	\$3,141,000 00	\$883 47	\$3,141,883 47
Kansas Pacific.....	6,308,000 00	81,515 00	8,209,823 09	3,659,232 48	.....	4,550,090 61	.....	.....	.....
Union Pacific.....	27,236,512 00	136,182 56	38,945,899 87	11,858,255 32	438,409 58	21,649,234 47	7,235,050 00	13,840 40	7,248,890 40
Central Branch, U. P.....	1,600,000 00	8,000 00	2,077,808 26	362,482 16	6,926 91	1,708,989 19	.....	.....	.....
Western Pacific.....	1,970,500 00	9,852 80	2,318,833 74	9,367 00	.....	2,309,166 74	.....	.....	.....
St. Louis and Pacific.....	1,628,920 00	8,141 60	2,001,643 09	147,753 61	.....	1,853,899 48	.....	.....	.....
<b>Totals.....</b>	<b>64,623,512 00</b>	<b>323,117 96</b>	<b>80,547,852 42</b>	<b>21,818,097 25</b>	<b>1,103,619 75</b>	<b>87,631,138 42</b>	<b>10,376,050 00</b>	<b>14,733 87</b>	<b>10,390,783 87</b>