

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of December, 1885.

| Interest-bearing Debt.                  |                                     |                  |                    |                      |                           |                       |                       |                          |                   |               |
|---|-------------------------------------|------------------|--------------------|----------------------|---------------------------|-----------------------|-----------------------|--------------------------|-------------------|---------------|
| TITLE OF LOAN.                          | AUTHORIZING ACT.                    | RATE.            | WHEN RE-DEEMABLE.  | INTEREST PAY-ABLE.   | AMOUNT OUTSTANDING.       |                       |                       | INTEREST DUE AND UNPAID. | ACCRUED INTEREST. |               |
|   |                                     |                  |                    |                      | Registered.               | Coupon.               | Total.                |                          |                   |               |
| Loan of July 12, 1862.....              | July 12, 1862.....                  | 3 per cent.....  | Option, U. S.....  | A. N. F., and M..... | \$194,190,500 00          |                       | \$194,190,500 00      | \$16,516 06              | \$970,952 50      |               |
| Funded Loan of.....                     | July 14, '70, and Jan. 20, '71..... | 4½ per cent..... | Sept. 1, 1891..... | M. J. S., and D..... | 199,688,250 00            | \$50,301,750 00       | 250,000,000 00        | 563,457 85               | 557,540 00        |               |
| Funded Loan of 1867.....                | July 14, '70, and Jan. 20, '71..... | 4 per cent.....  | July 1, 1907.....  | J. A. J., and O..... | 655,435,550 00            | 132,304,700 00        | 787,740,250 00        | 955,547 82               | 7,377,432 50      |               |
| Refunding Certificates.....             | February 26, 1879.....              | 4 per cent.....  |                    | Jan. do.....         |                           |                       | 221,400 00            | 57,564 00                | 2,214 00          |               |
| Navy-Pension Fund.....                  | July 23, 1868.....                  | 3 per cent.....  |                    | Jan. and July.....   |                           |                       | 14,000,000 00         | 210,000 00               | 210,000 00        |               |
|   |                                     |                  |                    |                      | AMOUNT.                   |                       |                       |                          |                   |               |
|   |                                     |                  |                    |                      | DATE OF MATURITY.         |                       |                       |                          |                   |               |
|   |                                     |                  |                    |                      | AVERAGE DATE OF MATURITY. |                       |                       |                          |                   |               |
|   |                                     |                  |                    |                      | \$2,362,000 00            | January 16, 1895..... | March 19, 1895.....   |                          |                   |               |
|   |                                     |                  |                    |                      | 1,600,000 00              | November 1, 1895..... |                       |                          |                   |               |
|   |                                     |                  |                    |                      | 1,440,000 00              | January 1, 1896.....  |                       |                          |                   |               |
|   |                                     |                  |                    |                      | 640,000 00                | February 1, 1896..... | January 18, 1896..... |                          |                   |               |
|   |                                     |                  |                    |                      | 4,323,000 00              | January 1, 1897.....  |                       |                          |                   |               |
|   |                                     |                  |                    |                      | 9,712,000 00              | January 1, 1897.....  | January 1, 1897.....  |                          |                   |               |
|   |                                     |                  |                    |                      | 29,904,952 00             | January 1, 1898.....  | January 1, 1898.....  |                          |                   |               |
|   |                                     |                  |                    |                      | 14,004,560 00             | January 1, 1899.....  | January 1, 1899.....  |                          |                   |               |
|   |                                     |                  |                    |                      | 64,623,512 00             |                       | 64,623,512 00         | 18,449 96                | 1,938,705 36      |               |
| Aggregate of Interest-bearing Debt..... |                                     |                  |                    |                      | 1,063,950,812 00          |                       | 182,606,450 00        | 1,267,778,662 00         | 1,821,535 80      | 11,436,804 36 |

| Debt on which Interest has Ceased since Maturity.                  |                                     |                         |   |  |             |  |              |             |  |
|--|-------------------------------------|-------------------------|---|--|-------------|--|--------------|-------------|--|
| Old Debt.....  | Various, prior to 1837.....         | 4 to 6 per cent.....    | Matured at various dates prior to January 1, 1837.....      |  | \$57,665 00 |  | \$57,665 00  | \$64,174 81 |  |
| Mexican Indemnity Stock.....                                       | August 10, 1846.....                | 5 per cent.....         | Matured at various dates in 1851 and 1852.....              |  | 1,104 91    |  | 1,104 91     | 85 74       |  |
| Loan of 1847.....  | January 29, 1847.....               | 6 per cent.....         | Matured December 31, 1867.....                              |  | 1,250 00    |  | 1,250 00     | 22 90       |  |
| Bounty-Land Scrip.....   | February 11, 1847.....              | 6 per cent.....         | Matured July 1, 1849.....                                   |  | 3,175 00    |  | 3,175 00     | 210 00      |  |
| Texas Indemnity Stock.....   | September 9, 1850.....              | 5 per cent.....         | Matured December 31, 1864.....                              |  | 20,000 00   |  | 20,000 00    | 2,945 00    |  |
| Loan of 1858.....  | June 14, 1858.....                  | 5 per cent.....         | Matured after January 1, 1874.....                          |  | 2,000 00    |  | 2,000 00     | 125 00      |  |
| Loan of 1860.....  | June 22, 1860.....                  | 5 per cent.....         | Matured January 1, 1871.....                                |  | 10,000 00   |  | 10,000 00    | 600 00      |  |
| 5-20's of 1862, (called).....                                      | February 25, 1862.....              | 6 per cent.....         | Matured December 1, 1871, and at subsequent dates.....      |  | 269,350 00  |  | 269,350 00   | 926 83      |  |
| 5-20's of June, 1864, (called).....                                | June 30, 1864.....                  | 6 per cent.....         | Matured November 13, 1875, and at subsequent dates.....     |  | 48,550 00   |  | 48,550 00    | 507 75      |  |
| 5-20's of 1865, (called).....                                      | March 3, 1865.....                  | 6 per cent.....         | Matured February 15, 1876, and at subsequent dates.....     |  | 37,150 00   |  | 37,150 00    | 2,682 73    |  |
| Ten-forties of 1864, (called).....                                 | March 3, 1865.....                  | 6 per cent.....         | Matured July 9, 1879, and at subsequent dates.....          |  | 90,250 00   |  | 90,250 00    | 5,315 93    |  |
| Consols of 1865, (called).....                                     | March 3, 1865.....                  | 6 per cent.....         | Matured August 21, 1877, and at subsequent dates.....       |  | 216,200 00  |  | 216,200 00   | 965 30      |  |
| Consols of 1867, (called).....                                     | March 3, 1865.....                  | 6 per cent.....         | Matured April 1, 1879, and at subsequent dates.....         |  | 456,900 00  |  | 456,900 00   | 25,938 69   |  |
| Consols of 1868, (called).....                                     | March 3, 1865.....                  | 6 per cent.....         | Matured July 4, 1879.....                                   |  | 85,500 00   |  | 85,500 00    | 10,905 89   |  |
| Loan of February, 1861.....  | February 8, 1861.....               | 5 per cent.....         | Matured December 31, 1880.....                              |  | 5,900 00    |  | 5,900 00     | 2,540 00    |  |
| Funded Loan, 1861, (called).....                                   | July 14, '70, and Jan. 20, '71..... | 5 per cent.....         | Matured May 21, 1881, and at subsequent dates.....          |  | 165,800 00  |  | 165,800 00   | 539 99      |  |
| Funded Loan, 1861, (called).....                                   | July 14, '70, and Jan. 20, '71..... | 5 per cent.....         | Continued at 3½ per cent.....                               |  | 153,300 00  |  | 153,300 00   | 5,752 24    |  |
| Oregon War Debt.....   | March 2, 1861.....                  | 6 per cent.....         | Matured July 1, 1881.....                                   |  | 4,050 00    |  | 4,050 00     | 748 50      |  |
| Loan of July and Aug., 1861.....                                   | July 17, and Aug. 5, 1861.....      | 6 per cent.....         | Matured June 30, 1881.....                                  |  | 155,200 00  |  | 155,200 00   | 794 00      |  |
| Loan of July and Aug., 1861.....                                   | July 17, and Aug. 5, 1861.....      | 6 per cent.....         | Continued at 3½ per cent.....                               |  | 109,450 00  |  | 109,450 00   | 1,079 04    |  |
| Loan of 1863, ('81's).....   | March 3, 1863.....                  | 6 per cent.....         | Matured June 30, 1881.....                                  |  | 31,750 00   |  | 31,750 00    | 512 90      |  |
| Loan of 1863, ('81's) called.....                                  | March 3, 1863.....                  | 6 per cent.....         | Continued at 3½ per cent.....                               |  | 19,750 00   |  | 19,750 00    | 175 80      |  |
| Loan of July 12, 1862, (called).....                               | July 12, 1862.....                  | 3 per cent.....         | Matured December 1, 1882, and at subsequent dates.....      |  | 980,850 00  |  | 980,850 00   | 5,594 80    |  |
| Treasury Notes prior to 1846.....                                  | Various, prior to 1846.....         | 1-10 to 6 per cent..... | Matured at various dates from 1833 to 1844.....             |  | 82,425 35   |  | 82,425 35    | 2,662 05    |  |
| Treasury Notes of 1846.....  | July 22, 1846.....                  | 6 per cent.....         | Matured at various dates in 1847 and 1848.....              |  | 200 00      |  | 200 00       | 20 00       |  |
| Treasury Notes of 1847.....  | January 29, 1847.....               | 6 per cent.....         | Matured at various dates in 1848 and 1849.....              |  | 57 00       |  | 57 00        | 5 00        |  |
| Treasury Notes of 1857.....  | December 23, 1857.....              | 3 to 6 per cent.....    | Matured at various dates in 1858 and 1859.....              |  | 1,700 00    |  | 1,700 00     | 99 00       |  |
| Treasury Notes of 1861.....  | March 2, 1861.....                  | 6 per cent.....         | Matured March 1, 1863.....                                  |  | 3,000 00    |  | 3,000 00     | 364 50      |  |
| Seven-thirties of 1861.....  | July 17, 1861.....                  | 7-10 per cent.....      | Matured August 19 and October 1, 1864.....                  |  | 15,800 00   |  | 15,800 00    | 1,011 89    |  |
| One-year Notes of 1863.....  | March 3, 1863.....                  | 5 per cent.....         | Matured at various dates in 1865.....                       |  | 29,850 00   |  | 29,850 00    | 1,578 35    |  |
| Two-year Notes of 1863.....  | March 3, 1863.....                  | 5 per cent.....         | Matured at various dates in 1865.....                       |  | 29,850 00   |  | 29,850 00    | 1,578 35    |  |
| Compound-interest Notes.....                                       | March 3, '63; March 30, '64.....    | 6 per cent.....         | Matured June 10, 1867, and May 15, 1868.....                |  | 200,620 00  |  | 200,620 00   | 41,187 88   |  |
| Seven-thirties of 1864-'65.....                                    | June 30, '64; March 3, '65.....     | 7-10 per cent.....      | Matured August 15, 1867, and June 15 and July 15, 1868..... |  | 130,770 00  |  | 130,770 00   | 18,775 20   |  |
| Certificates of Indebtedness.....                                  | March 1, '67; March 3, '68.....     | 6 per cent.....         | Matured at various dates in 1869.....                       |  | 4,000 00    |  | 4,000 00     | 253 48      |  |
| Temporary Loan.....  | June 30, 1864.....                  | 4 to 6 per cent.....    | Matured October 15, 1866.....                               |  | 2,960 00    |  | 2,960 00     | 244 19      |  |
| 3 per cent. Certificates, (called).....                            | March 2, '67; July 25, '68.....     | 3 per cent.....         | Matured February 28, 1873.....                              |  | 5,000 00    |  | 5,000 00     | 384 31      |  |
| Aggregate of Debt on which Interest has ceased since Maturity..... |                                     |                         |   |  |             |  | 3,447,475 25 | 202,213 11  |  |

| Debt bearing no interest.                  |  |  |  |  |                 |  |                 |  |  |
|--|--|--|--|--|-----------------|--|-----------------|--|--|
| Old Demand Notes.....                      | July 17, 1861; February 12, 1862.....                |  |  |  | \$57,790 00     |  | \$57,790 00     |  |  |
| Legal-Tender Notes.....                    | February 25, 1862; July 11, 1862; March 3, 1863..... |  |  |  | 346,681,016 00  |  | 346,681,016 00  |  |  |
| Certificates of Deposit.....               | June 8, 1872.....                                    |  |  |  | \$14,055,000 00 |  | \$14,055,000 00 |  |  |
|  |  |  |  |  | 265,000 00      |  | 265,000 00      |  |  |
|  |  |  |  |  | 13,790,000 00   |  | 13,790,000 00   |  |  |
| Gold Certificates.....                     | March 3, 1863, and July 12, 1862.....                |  |  |  | 139,710,080 00  |  | 139,710,080 00  |  |  |
|  |  |  |  |  | 34,350,479 00   |  | 34,350,479 00   |  |  |
|  |  |  |  |  | 105,359,601 00  |  | 105,359,601 00  |  |  |
| Silver Certificates.....                   | February 28, 1878.....                               |  |  |  | 124,343,776 00  |  | 124,343,776 00  |  |  |
|  |  |  |  |  | 31,164,311 00   |  | 31,164,311 00   |  |  |
|  |  |  |  |  | 93,179,465 00   |  | 93,179,465 00   |  |  |
| Fractional Currency.....                   | July 17, 1862; March 3, 1863; June 30, 1864.....     |  |  |  | 15,335,087 77   |  | 15,335,087 77   |  |  |
|  |  |  |  |  | 8,978,934 00    |  | 8,978,934 00    |  |  |
|  |  |  |  |  | 6,959,153 77    |  | 6,959,153 77    |  |  |
| Aggregate of Debt bearing no interest..... |  |  |  |  | 566,027,025 77  |  | 566,027,025 77  |  |  |

| RECAPITULATION.  |  |  |  |  |                    |  |                  |                    |              |
|--|--|--|--|--|--------------------|--|------------------|--------------------|--------------|
| Interest-bearing debt.....   |  |  |  |  |                    |  |                  |                    |              |
| Bonds at 4½ per cent.....  |  |  |  |  | \$250,000,000 00   |  |                  |                    |              |
| Bonds at 4 per cent.....   |  |  |  |  | 737,743,250 00     |  |                  |                    |              |
| Bonds at 3 per cent.....   |  |  |  |  | 194,190,500 00     |  |                  |                    |              |
| Refunding certificates, at 4 per cent.....                                 |  |  |  |  | 221,400 00         |  |                  |                    |              |
| Navy-pension fund, at 3 per cent.....                                      |  |  |  |  | 14,000,000 00      |  |                  |                    |              |
| Pacific Railroad bonds, at 6 per cent.....                                 |  |  |  |  | 64,623,512 00      |  |                  |                    |              |
|  |  |  |  |  | \$1,260,778,662 00 |  | \$13,258,339 66  | \$1,274,037,001 66 |              |
| Debt on which interest has ceased since maturity.....                      |  |  |  |  |                    |  | 3,447,475 25     | 202,213 11         | 3,649,688 37 |
| Debt bearing no interest.....  |  |  |  |  | 346,738,806 00     |  |                  |                    |              |
| Certificates of deposit.....   |  |  |  |  | 13,790,000 00      |  |                  |                    |              |
| Gold certificates.....   |  |  |  |  | 105,359,601 00     |  |                  |                    |              |
| Silver certificates.....   |  |  |  |  | 93,179,465 00      |  |                  |                    |              |
| Fractional currency, less \$8,978,934, estimated as lost or destroyed..... |  |  |  |  | 6,959,153 77       |  |                  |                    |              |
|  |  |  |  |  | 566,027,025 77     |  |                  | 566,027,025 77     |              |
| Total debt.....  |  |  |  |  | \$1,830,253,163 03 |  | \$13,460,552 77  | \$1,843,713,715 80 |              |
| Less cash items available for reduction of the debt.....                   |  |  |  |  |                    |  | \$229,240,016 85 |                    |              |
| Less reserve held for redemption of U. S. notes.....                       |  |  |  |  |                    |  | 100,000,000 00   |                    |              |
|  |  |  |  |  |                    |  |                  | 829,240,016 85     |              |
| Total debt, less available cash items.....                                 |  |  |  |  |                    |  |                  | 1,514,473,698 95   |              |
| Net cash in the Treasury.....  |  |  |  |  |                    |  |                  | 71,018,872 23      |              |
| Debt, less cash in the Treasury, January 1, 1886.....                      |  |  |  |  |                    |  |                  | 1,443,454,826 72   |              |
| Debt, less cash in the Treasury, December 1, 1885.....                     |  |  |  |  |                    |  |                  | 1,452,544,766 56   |              |
| Decrease of debt during the month.....                                     |  |  |  |  |                    |  |                  | 9,089,939 84       |              |

| CASH IN THE TREASURY.   |                 |                  |  |  |  |  |  |  |  |
|---|-----------------|------------------|--|--|--|--|--|--|--|
| Available for reduction of the Public Debt:   |                 |                  |  |  |  |  |  |  |  |
| Gold held for gold certificates actually outstanding.....                                 |                 | \$105,359,601 00 |  |  |  |  |  |  |  |
| Silver held for silver certificates actually outstanding.....                             |                 | 93,179,465 00    |  |  |  |  |  |  |  |
| United States notes held for certificates of deposit actually outstanding.....            |                 | 13,790,000 00    |  |  |  |  |  |  |  |
| Cash held for matured debt and interest unpaid.....                                       |                 | 16,908,028 03    |  |  |  |  |  |  |  |
| Fractional currency.....  |                 | 2,922 82         |  |  |  |  |  |  |  |
| Total available for reduction of the debt.....  |                 | 229,240,016 85   |  |  |  |  |  |  |  |
| Reserve fund:   |                 |                  |  |  |  |  |  |  |  |
| Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882..... |                 | 100,000,000 00   |  |  |  |  |  |  |  |
| Unavailable for reduction of the debt:  |                 |                  |  |  |  |  |  |  |  |
| Fractional silver coin.....   | \$27,796,430 88 |                  |  |  |  |  |  |  |  |
| Minor coin.....   | 625,844 64      |                  |  |  |  |  |  |  |  |
|   |                 | 28,322,275 52    |  |  |  |  |  |  |  |
| Certificates held as cash:  |                 |                  |  |  |  |  |  |  |  |
| Legal-tender.....   | 265,000 00      |                  |  |  |  |  |  |  |  |
| Gold.....   | 34,350,479 00   |                  |  |  |  |  |  |  |  |
| Silver.....   | 31,164,311 00   |                  |  |  |  |  |  |  |  |
| Net cash balance on hand.....   |                 | 65,779,790 00    |  |  |  |  |  |  |  |
|   |                 | 71,018,872 23    |  |  |  |  |  |  |  |
| Total cash in the Treasury as shown by Treasurer's General Account.....                   |                 | 494,361,954 60   |  |  |  |  |  |  |  |

| COMPARISON.  |  |                  |  |                  |  |           |  |           |  |
|--|--|------------------|--|------------------|--|-----------|--|-----------|--|
| CASH IN THE TREASURY.  |  | JANUARY 1.       |  | DECEMBER 1.      |  | INCREASE. |  | DECREASE. |  |
| Available for reduction of the Public Debt:                                    |  |                  |  |                  |  |           |  |           |  |
| Gold held for gold certificates actually outstanding.....                      |  | \$105,359,601 00 |  | \$105,554,092 00 |  |           |  |           |  |
| Silver held for silver certificates actually outstanding.....                  |  | 93,179,465 00    |  | 92,702,642 00    |  |           |  |           |  |
| United States notes held for certificates of deposit actually outstanding..... |  | 13,790,000 00    |  | 17,555,000 00    |  |           |  |           |  |
| Cash held for matured debt and interest unpaid.....                            |  | 16,908,028 03    |  | 15,839,229 53    |  |           |  |           |  |
| Fractional currency.....   |  | 2,922 82         |  | 1,631 02         |  |           |  |           |  |