

U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 1995

THE FOLLOWING TABLES present detailed estimates of the U.S. direct investment position abroad on a historical-cost, or book-value, basis and of the related capital and income flows. These tables supplement an article in the July 1996 SURVEY OF CURRENT BUSINESS that summarized developments in the direct investment positions at historical cost in 1995.¹ Estimates for 1995 are preliminary; those for 1993 and 1994 are revised. Estimates of royalties and license fees and other private services for 1991 and 1992, shown in table 10, are also revised.

The estimates in tables 3–19 differ in two respects from those for comparable items included in the international investment position of the United States and in the U.S. international transactions accounts.² First, the estimates in tables 3–19 are on a historical-cost basis, which is the only basis on which detailed estimates by country and industry are available; in contrast, the aggregate estimates of the direct investment position that are included in the international investment position of the United States are presented on both a current-cost and a market-value basis, and the aggregate estimates of direct investment income and capital flows that are included in the U.S. international transactions accounts are presented on a current-cost basis. Second, the estimates of direct investment income and services that appear in tables 3–19, unlike those in the U.S. international transactions accounts, are net (after deduction) of U.S. and foreign withholding taxes; estimates gross of withholding taxes are not available by country or by industry.

Table 1 shows the total U.S. direct investment position abroad and a comparable rate of return on the position on all three valuation bases (historical cost, current cost, and market value); table 2 reconciles the

estimates presented in tables 3–19 with those included in the U.S. international transactions accounts.

New table.—This year, table 19 has been added to this tabular presentation. It presents the U.S. direct investment position abroad and the associated income, disaggregated both by industry of affiliate—the standard presentation—and by industry of U.S. parent.³ By industry of affiliate, a U.S. parent's position in, and income from, each directly held foreign affiliate are assigned to the industry that reflects the primary activity of the affiliate.⁴ By industry of parent, the position and income are assigned to the single industry that

3. Although these items are being shown by industry of U.S. parent in this annual presentation for the first time, they have been shown on this basis previously in publications showing the results of benchmark surveys of U.S. direct investment abroad. In addition, BEA's annual data publications on foreign affiliate operations regularly include some data presented by industry of parent; the latest data are in U.S. Department of Commerce, Bureau of Economic Analysis, *U.S. Direct Investment Abroad: Operations of U.S. Parent Companies and their Foreign Affiliates, Preliminary 1993 Estimates* (Washington, DC: U.S. Government Printing Office, June 1995).

4. Any positions in, and income from, directly held affiliates that represent claims on, or returns from, indirectly held affiliates are attributed to the industries of the directly held affiliates.

General Notes to Tables

- Detail may not add to totals because of rounding.
- An asterisk (“*”) indicates a value between –\$500,000 and \$500,000.
- A “(D)” indicates that the data in the cell have been suppressed to avoid disclosure of data of individual companies.
- The country category “International” consists of affiliates that have operations spanning more than one country and that are engaged in petroleum shipping, other water transportation, or offshore oil and gas drilling.
- “Eastern Europe” comprises Albania, Armenia, Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Georgia, Hungary, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Poland, Romania, Russia, Slovakia, Tajikistan, Ukraine, and Uzbekistan.
- The European Union (12) comprises Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom.
- The European Union (15) comprises the European Union (12) and three countries—Austria, Finland, and Sweden—that joined the Union in 1995.
- OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Acknowledgments

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1. See “Direct Investment Positions on a Historical-Cost Basis: Country and Industry Detail for 1995 and Changes in Geographic Composition Since 1982,” SURVEY OF CURRENT BUSINESS 76 (July 1996): 45–55.

2. See “The International Investment Position of the United States in 1995” and “U.S. International Transactions, First Quarter 1996,” SURVEY 76 (July 1996): 36–44 and 61–101.

reflects the primary activity of the parent company in the United States. For example, a U.S. parent in chemical manufacturing may have some foreign affiliates that are classified in chemical manufacturing and others in, say, wholesale trade. By industry of affiliate, the parent's position and income data are distributed between chemical manufacturing and wholesale trade; by industry of parent, all of the data are assigned to chemical manufacturing. The industry-of-parent classification provides a description of the foreign investments of U.S. parents in given industries, without regard to the industries in which they have invested.

The most notable differences between the two disaggregations are in manufacturing and in finance (except banking), insurance, and real estate (FIRE). In 1995,

the U.S. direct investment position in manufacturing was \$406.3 billion when disaggregated by industry of parent, compared with \$257.6 billion when disaggregated by industry of affiliate; for FIRE, in contrast, the position was much smaller when disaggregated by industry of parent than when disaggregated by industry of affiliate—\$81.1 billion, compared with \$212.1 billion. Much of the difference in both industries exists because U.S. parents in manufacturing have channeled their investments in manufacturing operations through foreign holding companies (which are classified in FIRE) or, less significantly, have established other types of financial affiliates to arrange financing for themselves or for their foreign affiliates.


Tables 1 through 19 follow. 

Table 1.—Alternative Position and Rate-of-Return Estimates for U.S. Direct Investment Abroad, 1993–95

Valuation method	Millions of dollars									
	Position at yearend 1993	Changes in 1994 (decrease (-))			Position at yearend 1994	Changes in 1995 (decrease (-))			Position at yearend 1995	
		Total	Attributable to:			Total	Attributable to:			
			Capital outflows	Valuation adjustments			Capital outflows	Valuation adjustments		
Historical cost	564,283	56,760	53,078	3,682	621,044	90,577	93,406	-2,828	711,621	
Current cost	714,842	64,458	54,465	9,993	779,300	100,823	95,509	5,314	880,123	
Market value	1,027,547	31,395	54,465	-23,071	1,058,941	242,188	95,509	146,679	1,301,129	

Valuation method	Millions of dollars							Percent		
	Direct investment income			Direct investment position at yearend				Rate of return		
	1993	1994	1995	1992	1993	1994	1995	1993	1994	1995
	Historical cost ¹	60,543	67,272	86,779	502,063	564,283	621,044	711,621	11.4	11.4	13.0
Current cost ²	61,460	68,659	88,882	659,426	714,842	779,300	880,123	8.9	9.2	10.7
Market value ³	59,510	65,573	90,568	798,630	1,027,547	1,058,941	1,301,129	6.5	6.3	7.7

1. On a historical-cost basis, direct investment income excludes capital gains and losses and is computed without a current-cost adjustment to earnings; it equals the sum of lines 9 and 14 of table 2. The rate of return based on historical cost equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures shown in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest. However, it differs from the measure disaggregated by country and industry in subsequent tables, which is recorded net (after deduction) of withholding taxes, because withholding tax data are not available by country or industry.

2. On a current-cost basis, direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings; the latter adjusts depreciation, depletion, and expensed exploration and development

costs to reflect current-period prices, and to more closely align income earned in a given period with charges against income in the same period, as required for the national and international economic accounts. Income on a current-cost basis equals line 1 of table 2. The rate of return based on current cost equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.

3. On a market-value basis, direct investment income measures financial return to investors; thus, it includes capital gains and losses but excludes the current-cost adjustment, which is an economic accounting adjustment, and currency translation adjustments, which in company financial statements are taken directly to an equity account without passing through the income statement. It is derived as line 1 minus line 8 of table 2, plus the total in column 12 of table 5. The rate of return based on market value equals this measure of income divided by the average of the beginning- and end-of-year direct investment positions at market value.

Table 2.—U.S. Direct Investment Abroad: Reconciliation With International Transactions Accounts

(Millions of dollars)

Line	1993	1994	1995
1 Income with current-cost adjustment, before deduction of withholding taxes (IT table 1, line 12)	61,460	68,659	88,882
2 Earnings	59,778	66,529	86,425
3 Distributed earnings	28,847	33,067	31,955
4 Reinvested earnings	30,931	33,462	54,470
5 Interest, net	1,681	2,130	2,457
6 U.S. parents' receipts	4,257	4,895	6,447
7 U.S. parents' payments	2,575	2,765	3,991
8 Less: Current-cost adjustment to earnings	917	1,387	2,103
9 Less: Withholding taxes, net	1,162	1,278	1,240
10 On distributed earnings	970	1,056	950
11 On interest, net	193	223	290
12 On U.S. parents' receipts	213	245	322
13 On U.S. parents' payments	20	22	32
14 Equals: Income without current-cost adjustment, after deduction of withholding taxes (shown in the accompanying tables)	59,381	65,994	85,538
15 Capital outflows with current-cost adjustment (IT table 1, line 44, with sign reversed)	78,164	54,465	95,509
16 Equity capital	24,565	12,749	36,292
17 Increases in equity capital	33,082	24,244	47,736
18 Decreases in equity capital	8,517	11,495	11,444
19 Reinvested earnings (line 4)	30,931	33,462	54,470
20 Intercompany debt	22,668	8,254	4,747
21 U.S. parents' receivables	26,513	14,227	23,631
22 U.S. parents' payables	-3,846	-5,974	-18,884
23 Less: Current-cost adjustment (line 8)	917	1,387	2,103
24 Equals: Capital outflows without current-cost adjustment (shown in the accompanying tables)	77,247	53,078	93,406
25 Equity capital (line 16)	24,565	12,749	36,292
26 Reinvested earnings without current-cost adjustment (line 19 less line 23)	30,014	32,075	52,367
27 Intercompany debt (line 20)	22,668	8,254	4,747
28 Royalties and license fees, before deduction of withholding taxes, net	14,702	16,176	19,750
29 U.S. parents' receipts (IT table 1, part of line 8)	14,936	16,424	20,180
30 U.S. parents' payments (IT table 1, part of line 22, with sign reversed)	234	248	430
31 Less: Withholding taxes, net	735	809	927
32 On U.S. parents' receipts	746	821	1,008
33 On U.S. parents' payments	12	12	21
34 Equals: Royalties and license fees, after deduction of withholding taxes, net (shown in the accompanying tables)	13,967	15,368	18,762
35 U.S. parents' receipts	14,190	15,603	19,172
36 U.S. parents' payments	222	236	409
37 Charges for other services, net¹	5,181	5,863	5,193
38 U.S. parents' receipts (IT table 1, part of line 9; also shown in the accompanying tables)	10,902	11,622	11,933
39 U.S. parents' payments (IT table 1, part of line 23, with sign reversed; also shown in the accompanying tables)	5,721	5,760	6,740

1. Withholding taxes on "other" services transactions between U.S. parents and their foreign affiliates are assumed to be negligible, and no estimates of them are made. Therefore, there is no difference between the before-tax estimates shown in the international transactions accounts and the after-tax estimates shown in the accompanying tables.

NOTE.—This table reconciles the estimates for which country and industry detail are presented in this report with the aggregate estimates presented in the U.S. international transactions accounts in the July 1996 SURVEY OF CURRENT BUSINESS (see "U.S. International Transactions, First Quarter, 1996," SURVEY 76 (July 1996): 61–101). In the international transactions accounts, the earnings component of direct investment income and the reinvested earnings component of capital outflows are adjusted to a current-cost basis, and direct investment current-account items are adjusted to be gross (before deduction) of U.S. and foreign withholding taxes. These adjustments are not made to the estimates in tables 3–19 in this report, because the source data needed to make the adjustments by country

Table 3.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis

	Direct investment position			Change			
	Millions of dollars			Millions of dollars		Percent	
	1993	1994	1995	1994	1995	1994	1995
All areas	564,283	621,044	711,621	56,760	90,577	10.1	14.6
Petroleum	64,175	66,272	69,653	2,097	3,382	3.3	5.1
Manufacturing	192,244	217,416	257,589	25,172	40,173	13.1	18.5
Other	307,865	337,356	384,379	29,491	47,023	9.6	13.9
Canada	69,922	74,987	81,387	5,065	6,400	7.2	8.5
Petroleum	8,688	8,411	8,219	-277	-192	-3.2	-2.3
Manufacturing	33,371	36,612	41,248	3,241	4,636	9.7	12.7
Other	27,863	29,964	31,919	2,100	1,955	7.5	6.5
Europe	285,735	310,031	363,527	24,296	53,496	8.5	17.3
Petroleum	25,290	25,761	26,375	471	614	1.9	2.4
Manufacturing	94,886	107,256	131,100	12,371	23,844	13.0	22.2
Other	165,559	177,014	206,051	11,455	29,037	6.9	16.4
<i>Of which:</i>							
Germany	36,811	39,622	43,001	2,811	3,379	7.6	8.5
Petroleum	2,408	2,008	2,219	-400	210	-16.6	10.5
Manufacturing	20,746	21,436	23,671	690	2,235	3.3	10.4
Other	13,657	16,178	17,112	2,521	934	18.5	5.8
United Kingdom	109,208	111,255	119,938	2,048	8,683	1.9	7.8
Petroleum	14,766	14,715	14,035	-51	-680	-3	-4.6
Manufacturing	23,619	26,742	27,865	3,123	1,123	13.2	4.2
Other	70,822	69,798	78,037	-1,024	8,239	-1.4	11.8
Latin America and Other	100,482	112,226	122,765	11,744	10,540	11.7	9.4
Petroleum	6,057	6,330	6,731	273	402	4.5	6.3
Manufacturing	27,333	31,223	35,681	3,890	4,458	14.2	14.3
Other	67,092	74,673	80,353	7,581	5,680	11.3	7.6
Asia and Pacific	92,671	108,075	125,968	15,404	17,893	16.6	16.6
Petroleum	17,734	19,140	21,417	1,407	2,277	7.9	11.9
Manufacturing	33,518	39,248	46,074	5,731	6,825	17.1	17.4
Other	41,420	49,687	58,477	8,267	8,790	20.0	17.7
Other	12,040	12,324	14,499	284	2,174	2.4	17.6
Petroleum	5,453	5,430	5,864	-22	434	-4	8.0
Manufacturing	3,136	3,076	3,485	-60	409	-1.9	13.3
Other	3,451	3,818	5,149	366	1,331	10.6	34.9
International	3,433	3,401	3,476	-33	75	-9	2.2

Table 4.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis by Account

[Millions of dollars]

	1994					1995				
	Total	Equity ¹	Intercompany debt			Total	Equity ¹	Intercompany debt		
			Net	U.S. parents' receivables	U.S. parents' payables			Net	U.S. parents' receivables	U.S. parents' payables
All areas	621,044	553,927	67,117	152,836	85,719	711,621	642,025	69,596	174,616	105,020
Petroleum	66,272	55,737	10,535	23,014	12,478	69,653	58,188	11,466	22,803	11,338
Manufacturing	217,416	197,905	19,511	36,044	16,533	257,589	237,339	20,250	41,556	21,305
Other	337,356	300,285	37,071	93,779	56,708	384,379	346,498	37,880	110,257	72,377
Canada	74,987	64,030	10,957	16,597	5,640	81,387	74,187	7,199	14,598	7,399
Petroleum	8,411	6,715	1,696	2,115	419	8,219	6,534	1,685	2,244	559
Manufacturing	36,612	33,043	3,570	6,731	3,161	41,248	38,229	3,019	7,008	3,989
Other	29,964	24,273	5,691	7,751	2,060	31,919	29,424	2,495	5,346	2,852
Europe	310,031	261,696	48,335	86,887	38,552	363,527	312,638	50,889	100,392	49,503
Petroleum	25,761	18,915	6,845	9,395	2,550	26,375	20,145	6,230	9,041	2,812
Manufacturing	107,256	96,768	10,489	16,998	6,509	131,100	122,555	8,545	18,031	9,486
Other	177,014	146,013	31,001	60,494	29,493	206,051	169,937	36,114	73,320	37,206
<i>Of which:</i>										
Germany	39,622	33,963	5,659	9,139	3,480	43,001	38,150	4,851	8,988	4,137
Petroleum	2,008	1,812	196	196	(¹)	2,219	1,867	351	390	38
Manufacturing	21,436	20,346	1,089	2,899	1,810	23,671	22,555	1,116	3,094	1,978
Other	16,178	11,804	4,374	6,044	1,670	17,112	13,728	3,384	5,504	2,120
United Kingdom	111,255	77,383	33,872	51,351	17,480	119,938	88,071	31,867	58,633	26,766
Petroleum	14,715	10,327	4,388	6,098	1,710	14,035	10,540	3,495	5,265	1,770
Manufacturing	26,742	22,910	3,832	5,857	2,026	27,865	25,918	1,948	5,294	3,347
Other	69,798	44,146	25,652	39,396	13,744	78,037	51,613	26,424	48,073	21,649
Latin America and Other Western Hemisphere	112,226	117,118	-4,893	16,158	21,051	122,765	127,079	-4,313	22,556	26,869
Petroleum	6,330	4,952	1,378	2,774	1,396	6,731	5,737	994	2,762	1,767
Manufacturing	31,223	27,982	3,241	5,557	2,316	35,681	30,385	5,296	7,977	2,681
Other	74,673	84,185	-9,512	7,827	17,338	80,353	90,956	-10,603	11,817	22,420
Asia and Pacific	108,075	94,884	13,191	27,883	14,692	125,968	111,210	14,758	31,214	16,456
Petroleum	19,140	17,508	1,632	5,022	3,390	21,417	18,919	2,499	5,003	2,504
Manufacturing	39,248	37,136	2,112	6,494	4,382	46,074	42,789	3,285	8,233	4,948
Other	49,687	40,240	9,447	16,366	6,920	58,477	49,502	8,974	17,978	9,004
Other	12,324	13,442	-1,117	4,203	5,320	14,499	13,828	670	4,727	4,057
Petroleum	5,430	6,502	-1,072	3,346	4,417	5,864	5,675	190	3,306	3,117
Manufacturing	3,076	2,977	99	264	165	3,485	3,380	106	307	201
Other	3,818	3,962	-145	593	738	5,149	4,774	375	1,114	739
International	3,401	2,756	644	1,109	465	3,476	3,083	393	1,129	736

1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.

Table 5.—Change in the Historical-Cost U.S. Direct Investment Position Abroad by Account

[Millions of dollars]

	Capital outflows									Valuation adjustments			
	Total	Total	Equity capital			Reinvested earnings	Intercompany debt			Total	Translation adjustments ²	Other capital gains and losses	Other
			Net	Increases	Decreases		Net	Increases in U.S. parents' receivables	Increases in U.S. parents' payables ¹				
1994													
All areas	56,760	53,078	12,749	24,244	11,495	32,075	8,254	14,227	5,974	3,682	6,921	-1,699	-1,539
Petroleum	2,097	2,090	336	1,556	1,221	811	944	1,201	257	7	560	-473	-80
Manufacturing	25,172	25,533	3,948	6,045	2,097	16,565	5,020	2,619	-2,401	-361	2,832	-1,517	-1,675
Other	29,491	25,455	8,466	16,643	8,177	14,699	2,290	10,408	8,117	4,036	3,529	291	216
Canada	5,065	6,287	1,135	2,178	1,043	3,822	1,330	898	-432	-1,222	-1,557	-358	693
Petroleum	-277	184	287	365	77	-32	-72	8	79	-461	-358	82	-184
Manufacturing	3,241	3,824	269	500	231	2,634	921	483	-439	-583	-459	42	-165
Other	2,100	2,279	579	1,313	735	1,220	481	408	-73	-179	-740	-481	1,042
Europe	24,296	20,505	8,465	11,504	3,039	10,618	966	7,467	6,501	4,246	6,877	-1,166	-1,465
Petroleum	471	414	-140	505	645	196	357	259	-98	57	479	-638	216
Manufacturing	12,371	10,074	2,480	3,450	970	5,883	1,711	1,032	-678	2,297	3,174	-435	-442
Other	11,455	9,562	6,124	7,549	1,424	4,539	-1,101	6,175	7,277	1,893	3,224	-92	-1,238
Of which:													
Germany	2,811	1,846	1,009	1,382	373	739	98	1,831	1,733	965	1,758	-211	-582
Petroleum	-400	-275	-41	10	50	-25	-209	-126	-30	-126	88	-195	-19
Manufacturing	690	-226	472	594	121	714	-1,412	-662	750	916	1,158	-47	-195
Other	2,521	2,347	577	779	201	49	1,720	2,732	1,013	175	513	30	-368
United Kingdom	2,048	1,920	2,249	3,091	842	2,122	-2,451	3,296	5,747	128	793	-674	8
Petroleum	-51	287	(P)	(P)	(P)	38	(P)	(P)	(P)	-338	92	-424	-7
Manufacturing	3,123	3,061	218	356	138	1,849	994	786	-208	62	146	-271	187
Other	-1,024	-1,428	(P)	(P)	(P)	234	(P)	(P)	(P)	404	555	21	-172
Latin America and Other Western Hemisphere	11,744	14,797	1,976	6,766	4,791	10,314	2,507	2,555	48	-3,053	-2,318	-936	201
Petroleum	273	286	-42	132	174	300	28	401	373	-13	-50	8	29
Manufacturing	3,890	6,647	469	845	376	4,397	1,780	1,176	-604	-2,757	-1,495	-1,118	-144
Other	7,581	7,863	1,548	5,789	4,241	5,617	698	978	279	-283	-773	175	316
Asia and Pacific	15,404	11,143	1,128	3,525	2,398	6,271	3,745	3,358	-387	4,261	4,008	731	-479
Petroleum	1,407	1,266	217	375	159	198	851	538	-314	1,411	520	72	-451
Manufacturing	5,731	4,644	719	1,225	506	3,255	670	-20	-690	1,087	1,664	3	-579
Other	8,267	5,233	192	1,925	1,733	2,818	2,224	2,840	617	3,033	1,825	656	552
Other	284	771	106	248	142	986	-321	-20	302	-487	-90	16	-413
Petroleum	-22	19	80	170	90	163	-225	41	266	-41	-33	-10	3
Manufacturing	-60	344	10	25	14	396	-63	-52	11	-404	-51	-9	-345
Other	366	408	16	52	37	427	-34	-9	25	-42	-5	35	-72
International	-33	30	-60	24	83	63	27	-31	-58	-63	(*)	13	-76
1995													
All areas	90,577	93,406	36,292	47,736	11,444	52,367	4,747	23,631	18,884	-2,828	2,443	3,789	-9,061
Petroleum	3,382	2,667	-1,412	2,028	3,440	3,148	931	-311	-1,242	715	365	153	197
Manufacturing	40,173	43,520	17,914	19,759	1,845	24,839	768	5,659	4,891	-3,347	498	-628	-3,217
Other	47,023	47,219	19,790	25,949	6,159	24,381	3,048	18,283	15,235	-196	1,581	4,264	-6,041
Canada	6,400	7,767	1,928	3,417	1,489	6,579	-740	1,018	1,759	-1,367	271	66	-1,703
Petroleum	-192	-452	-705	181	886	269	-16	123	139	260	190	-277	347
Manufacturing	4,636	4,707	792	957	165	4,429	-514	290	804	-71	126	134	-330
Other	1,955	3,512	1,841	2,279	438	1,881	-210	606	815	-1,557	-46	209	-1,720
Europe	53,496	52,828	25,919	29,280	3,361	24,427	2,482	13,592	11,110	668	6,256	795	-6,383
Petroleum	614	313	340	551	212	579	-606	-390	216	302	293	70	-61
Manufacturing	23,844	24,192	14,507	15,674	1,166	11,672	-1,988	1,215	3,202	-348	2,783	-177	-2,954
Other	29,037	28,324	11,072	13,055	1,983	12,177	5,075	12,767	7,692	713	3,179	902	-3,367
Of which:													
Germany	3,379	2,481	1,426	1,858	432	1,855	-800	-142	659	898	1,919	-140	-880
Petroleum	210	84	(P)	(P)	(P)	-91	(P)	(P)	(P)	127	125	14	-12
Manufacturing	2,235	1,782	293	597	305	1,421	69	238	169	452	1,007	-191	-364
Other	934	615	(P)	(P)	(P)	526	(P)	(P)	(P)	319	786	37	-505
United Kingdom	8,683	11,624	9,394	10,495	1,101	4,417	-2,187	7,251	9,438	-2,942	-426	737	-3,253
Petroleum	-680	-395	203	368	164	290	-888	-825	63	-285	-32	161	-414
Manufacturing	1,123	3,555	3,275	3,551	276	2,216	-1,937	-435	1,501	-2,432	-483	-56	-1,893
Other	8,239	8,464	5,915	6,576	661	1,911	638	8,511	7,873	-225	89	632	-946
Latin America and Other Western Hemisphere	10,540	14,614	3,733	6,621	2,888	9,690	1,191	6,424	5,233	-4,075	-4,100	1,345	-1,321
Petroleum	402	522	269	405	136	658	-406	3	409	-120	-26	87	-181
Manufacturing	4,458	7,277	1,171	1,380	210	3,977	2,130	2,470	341	-2,819	-2,499	-462	142
Other	5,680	6,815	2,293	4,835	2,542	5,055	-533	3,951	4,483	-1,136	-1,575	1,720	-1,281
Asia and Pacific	17,893	16,001	(P)	(P)	(P)	9,576	(P)	(P)	(P)	1,892	86	1,551	255
Petroleum	2,277	2,066	(P)	(P)	(P)	812	(P)	(P)	(P)	211	-53	249	15
Manufacturing	6,825	6,826	(P)	(P)	(P)	4,277	(P)	(P)	(P)	(*)	102	-66	-37
Other	8,790	7,109	4,292	5,465	1,172	4,487	-1,670	504	2,174	1,681	37	1,368	276
Other	2,174	2,134	(P)	(P)	(P)	1,937	(P)	(P)	(P)	40	-70	26	84
Petroleum	434	375	(P)	(P)	(P)	796	(P)	(P)	(P)	59	-39	22	77
Manufacturing	409	519	(P)	(P)	(P)	483	(P)	(P)	(P)	-110	-15	-57	-37
Other	1,331	1,241	133	151	17	658	449	520	71	90	-16	62	45
International	75	62	(P)	(P)	(P)	158	(P)	(P)	(P)	14	1	6	6

1. An increase in U.S. parents' payables is a decrease in intercompany debt and, thus, a capital inflow.

2. Represents gains or losses that arise because of changes from the end of one accounting period to the next in exchange rates applied in translating affiliates' assets and liabilities from foreign currencies into dollars.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 6.—U.S. Direct Investment Abroad: Earnings and Reinvestment Ratios

[Millions of dollars or ratio]

	1994				1995				1994-95 change in earnings		
	Earnings			Reinvest- ment ratio ¹	Earnings			Reinvest- ment ratio ¹	Total	Distributed	Reinvested
	Total	Distributed	Reinvested		Total	Distributed	Reinvested				
All areas	65,142	33,067	32,075	.49	84,322	31,955	52,367	.62	19,180	-1,112	20,292
Petroleum	7,057	6,246	811	.11	8,663	5,515	3,148	.36	1,606	-731	2,337
Manufacturing	27,725	11,160	16,565	.60	35,469	10,630	24,839	.70	7,744	-530	8,273
Other	30,360	15,661	14,699	.48	40,190	15,809	24,381	.61	9,830	148	9,682
Canada	5,339	1,517	3,822	.72	8,182	1,603	6,579	.80	2,843	86	2,757
Petroleum	493	525	-32	(²)	558	289	269	.48	65	-235	300
Manufacturing	3,278	644	2,634	.80	5,266	836	4,429	.84	1,988	192	1,796
Other	1,568	348	1,220	.78	2,358	477	1,881	.80	790	129	661
Europe	27,912	17,293	10,618	.38	39,075	14,648	24,427	.63	11,164	-2,646	13,809
Petroleum	1,789	1,593	196	.11	2,030	1,451	579	.29	240	-142	382
Manufacturing	11,685	5,802	5,883	.50	16,484	4,812	11,672	.71	4,799	-991	5,790
Other	14,437	9,898	4,539	.31	20,562	8,385	12,177	.59	6,125	-1,512	7,637
<i>Of which:</i>											
Germany	3,443	2,704	739	.21	4,575	2,719	1,855	.41	1,132	15	1,117
Petroleum	519	543	-25	(²)	389	490	-91	(²)	-129	-63	-67
Manufacturing	2,254	1,540	714	.32	2,954	1,533	1,421	.48	700	-7	707
Other	671	621	49	.07	1,232	706	526	.43	561	85	476
United Kingdom	7,107	4,986	2,122	.30	8,899	4,482	4,417	.50	1,792	-504	2,295
Petroleum	598	560	38	.06	770	481	290	.38	172	-79	252
Manufacturing	3,097	1,248	1,849	.60	3,394	1,178	2,216	.65	297	-70	367
Other	3,412	3,178	234	.07	4,734	2,823	1,911	.40	1,322	-354	1,677
Latin America and Other Western Hemisphere	16,238	5,924	10,314	.64	15,699	6,009	9,690	.62	-539	85	-624
Petroleum	591	291	300	.51	1,007	349	658	.65	416	58	358
Manufacturing	7,164	2,766	4,397	.61	6,110	2,133	3,977	.65	-1,054	-633	-421
Other	8,484	2,868	5,617	.66	8,582	3,527	5,055	.59	98	660	-562
Asia and Pacific	13,115	6,844	6,271	.48	17,868	8,293	9,576	.54	4,754	1,449	3,305
Petroleum	3,058	2,860	198	.06	3,416	2,604	812	.24	358	-256	614
Manufacturing	5,014	1,759	3,255	.65	6,797	2,519	4,277	.63	1,783	761	1,022
Other	5,043	2,225	2,818	.56	7,656	3,169	4,487	.59	2,613	944	1,669
Other	2,385	1,399	986	.41	3,290	1,352	1,937	.59	905	-46	951
Petroleum	1,116	953	163	.15	1,610	814	796	.49	494	-139	633
Manufacturing	585	189	396	.68	813	330	483	.59	228	141	87
Other	684	257	427	.62	867	209	658	.76	183	-49	231
International	153	90	63	.41	207	50	158	.76	54	-40	94

1. Reinvested earnings divided by earnings.
2. Reinvestment ratio is not defined because reinvested earnings are negative.

NOTE.—In this table, distributed earnings are shown before deduction of withholding taxes. Unlike in the international transactions accounts, earnings and reinvested earnings are shown without a current-cost adjustment.

Table 7.—Selected Transactions with, and Position on a Historical-Cost Basis in, Netherlands Antillean Finance Affiliates

[Millions of dollars]

Line		1989	1990	1991	1992	1993	1994	1995
1	Direct investment position	-8,493	-4,698	-5,307	-2,092	-49	1,846	2,421
2	Equity ¹	9,069	8,451	9,046	8,464	7,460	7,704	8,082
3	Intercompany debt, net	-17,562	-13,149	-14,353	-10,556	-7,509	-5,857	-5,661
4	U.S. parents' receivables	1,220	3,065	316	157	449	63	47
5	U.S. parents' payables	18,782	16,214	14,669	10,713	7,958	5,920	5,709
6	Capital outflows	3,778	3,807	-760	3,669	2,410	2,071	477
7	Equity capital	-1,134	-620	90	(^b)	-521	83	-70
8	Reinvested earnings	284	13	376	85	-22	345	330
9	Intercompany debt, net	4,628	4,413	-1,226	(^b)	2,952	1,643	218
10	Increases in U.S. parents' receivables	764	1,845	-2,750	(^b)	291	-386	-15
11	Increases in U.S. parents' payables ²	-3,864	-2,568	-1,524	(^b)	-2,661	-2,029	-234
12	Income (13 - 14 + 15)	-1,307	-957	-762	-446	-354	-47	-68
13	Earnings	837	777	706	572	464	400	398
14	Withholding taxes on distributed earnings	7	11	(^c)	0	0	0	(^c)
15	Interest (net of withholding taxes)	-2,137	-1,723	-1,468	-1,018	-818	-447	-466

1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.
2. An increase in U.S. parents' payables is a decrease in intercompany debt and, thus, a capital inflow.
NOTE.—This table shows transactions with, and positions in, affiliates primarily established to borrow funds abroad and relend them to their U.S. parents. In this table, unlike in the international transactions accounts, income and interest are shown net of withholding taxes, and income, earnings, reinvested earnings, and capital outflows are shown without a current-cost adjustment.

Table 8.—U.S. Direct Investment Abroad: Income and Its Components

[Millions of dollars]

	1994						1995					
	Total (= col. 2 less col. 3 plus col. 4)	Earnings	Withhold- ing taxes on distributed earnings	Interest (net of withholding taxes)			Total (= col. 8 less col. 9 plus col. 10)	Earnings	Withhold- ing taxes on distributed earnings	Interest (net of withholding taxes)		
				Net	U.S. parents' receipts	U.S. parents' payments				Net	U.S. parents' receipts	U.S. parents' payments
All areas	65,994	65,142	1,055	1,907	4,651	2,743	85,538	84,322	950	2,166	6,125	3,959
Petroleum	7,544	7,057	156	643	655	12	9,338	8,663	125	800	818	19
Manufacturing	27,868	27,725	589	731	888	157	35,775	35,469	572	877	1,182	304
Other	30,583	30,360	310	533	3,108	2,575	40,426	40,190	253	489	4,125	3,636
Canada	5,550	5,339	119	329	396	67	8,386	8,182	98	302	491	189
Petroleum	644	493	51	202	203	1	755	558	22	219	220	1
Manufacturing	3,303	3,278	47	72	96	24	5,272	5,266	63	70	144	75
Other	1,603	1,568	21	56	97	42	2,359	2,358	13	13	127	113
Europe	29,220	27,912	524	1,832	3,656	1,824	40,910	39,075	396	2,231	4,694	2,463
Petroleum	2,073	1,789	41	325	331	6	2,390	2,030	48	409	418	10
Manufacturing	11,990	11,685	254	559	641	82	16,905	16,484	190	612	744	133
Other	15,157	14,437	228	948	2,683	1,735	21,614	20,562	158	1,210	3,531	2,321
<i>Of which:</i>												
Germany	3,679	3,443	118	354	414	60	4,833	4,575	121	379	451	72
Petroleum	492	519	27	1	1	0	366	389	24	1	1	0
Manufacturing	2,313	2,254	74	133	160	27	2,989	2,954	69	104	152	48
Other	874	671	17	220	253	33	1,478	1,232	29	275	299	24
United Kingdom	8,761	7,107	92	1,746	2,430	685	10,585	8,899	85	1,771	3,189	1,417
Petroleum	852	598	4	258	261	3	1,077	770	17	324	327	4
Manufacturing	3,245	3,097	41	189	201	13	3,578	3,394	45	229	247	17
Other	4,664	3,412	47	1,299	1,968	669	5,929	4,734	23	1,218	2,615	1,396
Latin America and Other Western Hemisphere	15,562	16,238	215	-462	331	794	14,840	15,699	181	-678	541	1,220
Petroleum	645	591	9	63	65	2	1,067	1,007	11	71	75	4
Manufacturing	7,025	7,164	198	59	97	38	6,075	6,110	156	121	205	84
Other	7,892	8,484	8	-585	169	754	7,698	8,582	14	-870	262	1,132
Asia and Pacific	13,120	13,115	184	189	236	46	17,886	17,868	264	281	356	75
Petroleum	3,042	3,058	49	32	34	1	3,454	3,416	41	79	82	3
Manufacturing	4,969	5,014	83	39	51	12	6,704	6,797	156	63	77	13
Other	5,109	5,043	52	119	151	33	7,729	7,656	66	139	198	59
Other	2,380	2,385	14	9	20	11	3,302	3,290	10	23	34	11
Petroleum	1,121	1,116	7	12	12	1	1,623	1,610	3	16	17	(*)
Manufacturing	581	585	7	3	3	(*)	818	813	6	11	11	(*)
Other	678	684	1	-5	5	10	861	867	1	-5	6	11
International	163	153	(*)	10	11	2	214	207	(*)	7	8	1

NOTE.—In this table, unlike in the international transactions accounts, income and interest are shown net of withholding taxes, and income and earnings are shown without a current-cost adjustment.

Table 9.—U.S. Direct Investment Abroad: Royalties and License Fees and Charges for Other Services
[Millions of dollars]

	1994						1995					
	Royalties and license fees			Charges for other services ¹			Royalties and license fees			Charges for other services ¹		
	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments
All areas	15,368	15,603	236	5,863	11,622	5,760	18,762	19,172	409	5,193	11,933	6,749
Petroleum	6	8	2	616	801	185	10	12	2	426	702	276
Manufacturing	10,311	10,385	73	2,762	4,825	2,063	12,333	12,499	166	2,285	4,450	2,166
Other	5,050	5,210	160	2,485	5,997	3,511	6,420	6,661	242	2,483	6,782	4,299
Canada	982	990	8	1,832	2,352	520	1,029	1,056	27	1,811	2,334	523
Petroleum	1	1	0	(*)	90	90	1	1	0	15	71	56
Manufacturing	753	756	3	1,288	1,514	225	788	807	19	1,109	1,350	241
Other	228	233	5	544	749	205	240	248	8	686	913	226
Europe	9,547	9,731	184	2,520	5,670	3,150	11,460	11,762	303	2,417	5,804	3,387
Petroleum	2	2	0	291	343	53	5	5	(*)	233	286	53
Manufacturing	6,379	6,438	58	925	2,217	1,291	7,475	7,609	135	734	2,023	1,289
Other	3,165	3,291	126	1,303	3,110	1,807	3,980	4,147	168	1,450	3,495	2,045
Of which:												
Germany	1,856	1,890	34	98	662	564	2,241	2,289	48	7	619	612
Petroleum	(*)	(*)	0	33	35	2	(*)	(*)	0	(*)	(*)	4
Manufacturing	1,492	1,510	18	(D)	285	(D)	(D)	1,706	(D)	-170	267	437
Other	364	380	15	(D)	341	(D)	(D)	583	(D)	(D)	(D)	172
United Kingdom	1,666	1,696	30	276	1,728	1,452	1,780	1,879	99	209	1,816	1,607
Petroleum	1	1	0	(D)	147	(D)	4	4	0	74	118	45
Manufacturing	1,206	1,210	5	147	602	455	(D)	1,355	(D)	186	584	398
Other	460	485	26	(D)	979	(D)	(D)	519	(D)	-51	1,114	1,164
Latin America and Other Western Hemisphere	842	848	6	434	786	352	952	957	4	313	756	443
Petroleum	1	1	0	(D)	82	(D)	1	1	0	(D)	63	(D)
Manufacturing	548	552	5	207	240	34	631	633	3	172	197	25
Other	293	294	1	(D)	464	(D)	320	322	2	(D)	496	(D)
Asia and Pacific	3,924	3,960	36	1,031	2,519	1,488	5,211	5,284	73	857	2,700	1,844
Petroleum	4	4	0	133	146	13	3	3	0	149	155	6
Manufacturing	2,582	2,589	8	325	838	513	(D)	(D)	10	251	861	611
Other	1,339	1,367	28	573	1,535	962	(D)	(D)	63	457	1,685	1,227
Other	75	75	(*)	109	173	64	112	113	1	59	187	128
Petroleum	0	0	0	99	102	3	0	0	0	78	82	3
Manufacturing	50	50	0	16	16	(*)	(D)	(D)	0	19	19	(*)
Other	25	25	(*)	-6	55	61	(D)	(D)	1	-38	86	125
International	-2	0	2	-62	122	185	-1	(*)	2	-263	152	415

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals. In 1995, U.S. parents' receipts of service charges were \$9,795 million, receipts of rentals for the use of tangible property were \$586 million, and receipts of film and television tape rentals were \$1,553 million; U.S. parents' payments were \$6,435 million, \$303 million, and \$3 million, respectively.

NOTE.—In this table, unlike in the international transactions accounts, royalties and license fees and charges for other services are shown net of withholding taxes.

Table 10.—U.S. Direct Investment Abroad: Position on a Historical-Cost Basis and Balance of Payments Flows, 1989–95
[Millions of dollars]

	1989	1990	1991	1992	1993	1994	1995
Direct investment position	381,781	430,521	467,844	502,063	564,283	621,044	711,621
Capital outflows (inflows(-))	37,604	30,982	32,696	42,647	77,247	53,078	93,406
Equity capital	6,395	8,739	17,682	14,647	24,565	12,749	36,292
Reinvested earnings	12,697	21,436	18,327	16,294	30,014	32,075	52,367
Intercompany debt	18,512	807	-3,313	11,705	22,668	8,254	4,747
Income	53,929	58,004	52,087	50,565	59,381	65,994	85,538
Royalties and license fees, net receipts	10,014	11,998	12,689	14,000	13,968	15,368	18,762
U.S. parents' receipts	10,082	12,224	12,847	14,179	14,190	15,603	19,172
U.S. parents' payments	68	226	158	180	222	236	409
Charges for other services, net receipts ¹	4,333	4,199	4,715	5,124	5,181	5,863	5,193
U.S. parents' receipts	9,117	9,532	9,975	10,479	10,902	11,622	11,933
U.S. parents' payments	4,783	5,334	5,260	5,355	5,721	5,760	6,740

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals.

NOTE.—In this table, unlike in the international transactions accounts, income, royalties and license fees, and charges for other services are shown net of withholding taxes, and capital outflows, reinvested earnings, and income are shown without a current-cost adjustment.

Table 11.1.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1993

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	564,283	64,175	192,244	25,858	45,623	9,937	26,927	16,842	22,957	44,100	57,534	27,074	174,684	19,489	29,083
Canada	69,922	8,688	33,371	3,646	5,702	2,764	1,913	1,712	8,021	9,613	6,982	840	11,511	3,164	5,366
Europe	285,735	25,290	94,886	12,995	25,731	5,028	15,127	6,699	8,778	20,528	30,933	12,146	102,387	12,984	7,109
Austria	1,312	210	572	13	32	3	34	(P)	(P)	130	226	(P)	124	156	(P)
Belgium	11,697	183	5,686	532	3,596	177	96	143	(P)	(P)	1,587	218	2,669	1,255	99
Denmark	1,735	(P)	173	(P)	(P)	(P)	(P)	(*)	(*)	71	198	(P)	346	421	70
Finland	414	(P)	197	1	149	-1	2	0	(P)	143	(P)	(P)	1	14	(P)
France	24,312	979	12,750	2,193	4,314	521	2,044	314	737	2,627	4,335	361	3,576	1,399	911
Germany	36,811	2,408	20,746	2,094	4,447	1,347	3,988	912	4,906	3,052	2,854	2,211	5,973	1,128	1,492
Greece	410	(P)	127	(P)	52	0	0	0	(P)	29	57	(P)	22	0	0
Ireland	9,019	(P)	4,581	334	1,948	164	-59	713	52	1,428	131	(P)	3,582	501	54
Italy	12,748	360	7,372	668	2,410	194	1,956	608	168	1,369	2,186	221	1,879	549	181
Luxembourg	5,611	28	1,259	0	(P)	(P)	(P)	(P)	-2	(P)	165	187	3,919	(P)	(P)
Netherlands	20,911	1,385	7,847	1,013	3,545	491	753	361	98	1,585	2,923	131	6,565	1,374	686
Norway	3,757	2,547	575	(P)	(P)	2	10	-4	0	54	200	85	157	21	172
Portugal	1,264	(P)	353	165	107	(P)	3	49	(P)	34	276	259	128	144	(P)
Spain	6,689	148	3,831	799	653	137	415	262	886	679	870	1,091	329	286	134
Sweden	2,374	3	1,220	20	107	5	(P)	5	(P)	94	367	(P)	698	57	(P)
Switzerland	33,056	797	2,471	(P)	182	116	204	(P)	11	546	9,815	1,754	16,891	1,229	98
Turkey	995	(P)	582	104	144	(P)	5	113	69	41	98	0	0	(P)	(P)
United Kingdom	109,208	14,766	23,619	3,072	3,749	1,656	4,748	2,626	1,160	6,608	4,355	4,729	55,140	4,177	2,420
Other	3,411	513	926	251	178	(P)	8	(P)	-1	151	203	604	387	58	719
Latin America and Other Western Hemisphere	100,482	6,057	27,333	5,600	6,269	1,052	2,356	1,244	3,599	7,213	4,956	7,496	47,483	702	6,456
South America	31,210	3,672	16,634	2,850	3,295	645	1,906	680	2,685	4,573	1,353	2,236	4,247	252	2,815
Argentina	4,442	571	1,732	665	484	(P)	(P)	38	24	390	467	551	822	73	227
Brazil	16,772	790	12,491	1,543	2,155	625	1,831	560	2,341	3,435	178	1,086	1,890	81	255
Chile	2,749	(P)	233	32	130	-187	1	(P)	(P)	167	197	354	1,157	(P)	565
Colombia	2,930	1,249	758	203	284	34	0	26	-3	213	140	(P)	211	-4	(P)
Ecuador	555	401	98	33	-3	18	0	(P)	(P)	31	38	(P)	0	0	(P)
Peru	622	(P)	13	4	-3	4	0	0	0	8	51	(P)	55	8	(P)
Venezuela	2,362	207	1,228	304	249	(P)	(P)	36	233	313	189	(P)	78	(P)	616
Other	778	193	81	64	-1	2	0	0	0	16	93	124	35	8	244
Central America	28,092	1,058	9,934	2,702	2,536	(P)	(P)	554	914	2,384	1,384	99	12,699	336	2,582
Costa Rica	298	-39	292	99	97	21	0	31	0	45	0	0	0	5	-5
Guatemala	139	27	101	51	22	-4	0	0	0	32	-6	1	7	3	5
Honduras	159	(P)	144	(P)	12	3	0	0	0	(P)	6	5	23	0	(P)
Mexico	15,221	(P)	9,235	2,349	2,379	(P)	(P)	523	914	2,253	895	(P)	2,106	233	2,467
Panama	12,043	715	151	(P)	(P)	(*)	0	0	0	21	440	(P)	10,558	(P)	(P)
Other	233	144	12	-8	(P)	7	0	(*)	0	(P)	4	(P)	4	(P)	59
Other Western Hemisphere	41,180	1,326	765	48	437	(P)	(P)	10	0	257	2,218	5,161	30,537	113	1,059
Bahamas	3,138	71	(P)	17	(P)	0	0	0	0	(*)	117	2,218	827	-169	(P)
Barbados	471	95	2	0	0	0	0	2	0	206	(P)	(P)	93	(P)	0
Bermuda	28,666	(P)	(P)	1	(P)	0	0	0	0	2	878	0	27,553	118	100
Dominican Republic	1,039	(P)	226	4	(P)	(P)	0	5	0	199	5	(P)	3	(P)	(P)
Jamaica	1,049	(P)	158	0	132	0	15	0	0	11	(P)	(P)	4	20	(P)
Netherlands Antilles	-62	(P)	13	(P)	(P)	0	0	0	0	0	8	4	-49	-41	(P)
Trinidad and Tobago	691	466	(P)	7	(P)	0	(*)	0	0	4	0	5	(P)	1	3
United Kingdom Islands, Caribbean	5,544	27	63	0	48	0	(P)	3	0	(P)	(P)	2,855	2,073	65	(P)
Other	645	603	42	(P)	0	0	0	0	0	(P)	4	(P)	(P)	(*)	(P)
Africa	5,469	3,190	1,086	243	(P)	156	130	48	75	(P)	143	185	540	84	241
Egypt	1,510	1,237	87	(P)	11	7	5	5	(P)	0	23	(P)	(P)	36	(P)
Nigeria	478	(P)	47	(P)	14	2	0	2	(P)	0	(P)	(P)	-27	5	0
South Africa	900	(P)	481	(P)	133	13	104	(P)	22	158	86	0	(P)	6	32
Other	2,581	1,274	472	182	(P)	134	21	(P)	(P)	(P)	(P)	(P)	516	37	(P)
Middle East	6,571	2,263	2,050	63	(P)	36	-4	803	3	(P)	208	351	1,191	264	244
Israel	1,604	(P)	(P)	(P)	(P)	(P)	-4	788	3	(P)	25	0	163	165	(P)
Saudi Arabia	2,587	(P)	(P)	(P)	(P)	(P)	0	5	0	33	27	(P)	(P)	63	(P)
United Arab Emirates	524	287	10	0	(*)	(*)	0	10	0	0	152	(P)	(P)	31	21
Other	1,856	1,779	(*)	0	(*)	0	0	0	0	0	4	(*)	10	5	58
Asia and Pacific	92,671	17,734	33,518	3,311	6,869	901	7,404	6,335	2,482	6,214	14,312	6,055	11,574	2,290	7,189
Australia	19,047	3,082	6,636	1,431	2,180	173	498	272	465	1,617	1,856	1,275	2,209	674	3,315
China	916	223	523	87	101	(P)	15	(P)	(P)	62	140	(P)	-2	(P)	(P)
Hong Kong	10,063	496	1,594	-15	175	(P)	277	463	(P)	577	3,359	1,017	2,760	391	447
India	599	(P)	239	1	118	12	67	2	5	35	28	316	(P)	18	0
Indonesia	4,864	4,315	178	(P)	73	6	(P)	(P)	-1	(P)	18	95	(P)	(P)	228
Japan	31,095	5,423	12,778	703	2,448	265	3,825	1,281	1,804	2,452	6,336	360	4,948	612	637
Korea, Republic of	3,427	412	1,255	267	240	48	75	188	22	415	285	1,260	168	28	19
Malaysia	1,975	309	1,287	(P)	53	-3	(P)	1,090	0	139	100	86	157	13	23
New Zealand	3,064	339	795	(P)	117	5	0	38	(P)	316	68	(P)	174	(P)	1,598
Philippines	1,953	(P)	934	269	366	26	-2	150	10	114	167	270	(P)	41	36
Singapore	8,875	1,796	4,425	85	64	139	2,139	1,783	(P)	(P)	1,266	433	606	205	144
Taiwan	3,113	(P)	1,874	79	723	(P)	186	696	(P)	109	453	395	143	155	(P)
Thailand	2,943	1,011	960	52	176	(P)	(P)	219	0	137	217	300	(P)	47	(P)
Other	737	142	39	2	36	-2	3	1	0	(*)	21	214	(P)	0	(P)
International	3,433	955	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,478
Addenda:															
Eastern Europe	2,356	483	810	251	69	(P)	8	(P)	-1	151	67	125	177	6	688
European Union (12)	240,414	21,017	88,343	10,958	24,935	4,766	13,950	6,004	8,280	19,451	19,937</				

Table 11.2.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1994

(Millions of dollars)

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	621,044	66,272	217,416	28,931	50,385	10,811	29,000	20,414	29,159	48,716	67,272	29,224	186,558	22,352	31,950
Canada	74,987	8,411	36,612	3,533	6,059	2,914	1,913	1,762	10,098	10,333	7,355	813	12,485	3,479	5,833
Europe	310,031	25,761	107,256	13,763	29,094	5,414	16,456	8,568	11,642	22,320	35,986	13,193	105,053	14,533	8,249
Austria	1,577	192	859	19	41	5	46	197	(P)	(P)	231	(P)	(P)	196	-15
Belgium	14,213	240	7,162	635	4,743	175	137	141	(P)	(P)	1,869	245	3,445	1,226	25
Denmark	1,983	(P)	300	(P)	31	(P)	(P)	32	(*)	78	188	(P)	324	536	60
Finland	621	(P)	219	1	158	(*)	17	3	0	39	278	(P)	(P)	22	(P)
France	27,860	1,109	14,222	2,672	5,081	669	1,912	413	757	2,718	4,891	387	4,954	1,465	832
Germany	39,622	2,008	21,436	2,085	4,004	1,378	4,251	1,392	5,180	3,145	4,017	2,195	7,052	1,011	1,903
Greece	447	(P)	124	(P)	56	0	0	(P)	0	(P)	(P)	(P)	36	0	(*)
Ireland	10,159	(P)	5,541	257	2,625	172	186	671	57	1,573	189	(P)	3,849	490	62
Italy	14,578	414	8,583	599	2,362	207	2,412	931	204	1,868	2,163	311	1,808	1,171	128
Luxembourg	6,112	24	1,348	0	-3	(P)	(P)	4	(P)	(P)	226	(P)	4,318	(P)	(P)
Netherlands	25,127	1,509	9,042	1,096	3,949	595	866	570	117	1,850	3,361	149	8,463	1,333	1,270
Norway	4,282	3,132	543	(P)	5	2	(P)	-2	0	(P)	206	100	176	18	107
Portugal	1,465	(P)	447	199	80	(P)	4	84	(P)	26	358	(P)	128	191	(P)
Spain	8,316	145	4,873	756	946	211	438	459	1,230	832	778	1,347	659	336	179
Sweden	2,675	48	1,278	46	86	7	(P)	7	(P)	131	444	(P)	779	91	(P)
Switzerland	34,351	801	2,682	(P)	236	147	254	(P)	(P)	689	11,240	1,970	16,273	1,272	112
Turkey	1,079	(P)	635	114	130	(P)	4	133	86	39	110	0	(P)	3	(P)
United Kingdom	111,255	14,715	26,742	3,165	4,324	1,604	5,054	3,037	2,897	6,660	5,301	4,927	51,968	4,844	2,757
Other	4,307	553	1,220	369	238	(P)	-2	(P)	(P)	198	215	744	692	82	802
Latin America and Other Western Hemisphere	112,226	6,330	31,223	7,090	6,075	1,235	2,487	1,966	4,558	7,812	6,403	7,293	51,995	853	8,129
South America	37,841	4,229	19,320	3,836	3,531	799	2,014	1,051	2,886	5,202	1,845	2,712	5,081	266	4,388
Argentina	5,945	815	2,571	1,306	543	(P)	51	44	52	(P)	603	626	801	83	445
Brazil	18,798	832	13,534	1,717	2,187	718	1,928	927	2,224	3,832	372	1,398	2,286	75	301
Chile	4,384	(P)	385	59	161	-157	2	(P)	(P)	188	253	363	1,541	(P)	1,568
Colombia	3,282	1,293	956	233	337	(P)	3	32	(P)	236	181	(P)	(P)	-2	(P)
Ecuador	736	556	129	56	-6	19	0	(P)	(P)	35	40	(P)	0	0	(P)
Peru	819	(P)	52	10	27	5	0	(P)	0	(P)	50	(P)	54	9	559
Venezuela	2,991	225	1,587	372	276	75	30	26	394	414	279	(P)	95	(P)	761
Other	886	238	106	82	6	2	0	0	0	15	68	156	(P)	11	(P)
Central America	30,408	1,113	10,787	3,199	2,123	(P)	(P)	(P)	1,672	2,297	1,839	-25	13,975	398	2,321
Costa Rica	566	(P)	315	106	102	21	0	0	0	(P)	0	(*)	0	6	3
Guatemala	134	37	87	30	26	-4	0	0	0	35	-7	2	8	(*)	6
Honduras	186	(P)	173	(P)	14	4	0	0	0	(P)	(P)	5	24	0	-39
Mexico	15,714	(P)	10,001	2,800	1,952	(P)	(P)	574	1,672	2,164	1,017	(P)	2,124	262	2,230
Panama	13,538	791	168	131	(P)	(*)	0	0	0	(P)	537	(P)	11,814	124	(P)
Other	269	157	42	(P)	6	0	0	(P)	0	6	5	(P)	4	6	(P)
Other Western Hemisphere	43,978	987	1,117	56	420	(P)	(P)	(P)	0	312	2,718	4,606	32,939	189	1,421
Bahamas	2,736	56	25	18	7	0	0	0	0	(*)	129	1,857	756	-113	25
Barbados	551	139	2	0	0	0	0	2	0	0	253	(P)	(P)	0	0
Bermuda	27,561	-136	5	1	2	0	0	0	0	2	1,091	0	26,268	152	181
Dominican Republic	1,191	(P)	207	4	(P)	0	0	(P)	0	180	3	(P)	3	(P)	(P)
Jamaica	1,259	(P)	171	0	141	0	18	0	0	13	(P)	(P)	5	23	17
Netherlands Antilles	1,823	(P)	(P)	(P)	(P)	0	0	0	0	0	9	(P)	1,846	(P)	(P)
Trinidad and Tobago	771	454	(P)	8	(P)	(P)	(P)	0	0	3	0	(P)	13	1	(P)
United Kingdom Islands, Caribbean	7,327	96	421	0	62	0	0	(P)	0	(P)	(P)	2,632	3,564	51	(P)
Other	759	311	50	(P)	0	0	0	0	0	(P)	4	(P)	(P)	(*)	(P)
Africa	5,530	2,813	1,218	315	(P)	180	(P)	46	82	266	211	224	634	82	347
Egypt	1,412	1,072	85	(P)	3	8	(P)	5	(P)	0	76	135	(P)	34	(P)
Nigeria	322	(P)	79	(P)	12	3	0	2	(P)	2	(P)	(P)	(P)	0	0
South Africa	1,013	(P)	555	35	151	30	98	(P)	(P)	185	94	0	(P)	6	39
Other	2,783	1,233	209	(P)	139	26	(P)	(P)	(P)	79	(P)	(P)	610	(P)	(P)
Middle East	6,794	2,617	1,858	73	(P)	35	(P)	536	2	301	201	483	1,153	261	222
Israel	1,357	(P)	932	(P)	65	(P)	(P)	518	2	272	(*)	0	(P)	160	46
Saudi Arabia	2,655	159	911	(P)	(P)	(P)	0	5	0	30	(P)	(P)	(P)	110	85
United Arab Emirates	531	(P)	16	0	(*)	3	0	13	0	0	149	(P)	-31	-13	39
Other	2,250	2,124	-1	0	(*)	0	0	0	0	-1	(P)	32	(P)	3	52
Asia and Pacific	108,075	19,140	39,248	4,156	8,048	1,033	8,015	7,536	2,776	7,684	17,117	7,218	15,238	3,144	6,969
Australia	19,900	2,864	7,663	1,571	2,414	210	639	187	616	2,027	2,150	1,716	2,082	1,054	2,371
China	1,656	679	712	142	142	10	17	(P)	(P)	86	162	(P)	(P)	(P)	35
Hong Kong	13,018	553	1,982	(P)	150	(P)	392	491	(P)	750	605	1,106	4,145	688	538
India	783	(P)	283	25	118	10	84	3	5	37	37	442	(P)	23	0
Indonesia	4,885	4,172	209	(P)	97	7	(P)	(P)	(P)	37	23	111	(P)	(P)	310
Japan	36,677	6,121	15,223	1,053	3,073	316	4,446	1,731	1,825	2,779	7,400	393	6,244	433	862
Korea, Republic of	4,081	508	1,339	280	288	36	68	194	43	449	412	1,425	315	35	47
Malaysia	2,343	375	1,563	6	55	(P)	(P)	1,234	0	200	135	57	151	13	49
New Zealand	3,622	282	1,219	(P)	116	5	0	46	(P)	637	94	(P)	198	(P)	1,648
Philippines	2,324	(P)	1,125	348	373	31	-2	235	14	126	188	284	(P)	45	85
Singapore	10,310	2,003	4,135	111	122	178	1,482	1,996	(P)	(P)	1,599	493	1,356	520	204
Taiwan	3,878	(P)	2,369	96	847	(P)	308	845	(P)	133	590	442	153	162	(P)
Thailand	3,741	1,185	1,380	50	209	(P)	(P)	357	0	185	296	365	63	59	394
Other	857	178	48	2	45	-3	3	1	0	(*)	25	244	(P)	-2	(P)
International	3,401	1,200	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,201
Addenda:															
Eastern Europe	3,159	523	1,091	364	120	(P)	-2	(P)	(P)	198	82	196	(P)	29	(P)
European Union (12)	261,138	20,838													

Table 11.3.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1995

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	711,621	69,653	257,589	31,079	68,082	13,026	33,551	25,579	32,353	53,920	71,354	30,441	212,089	27,826	42,668
Canada	81,387	8,219	41,248	3,878	6,549	3,816	2,420	1,467	11,823	11,294	7,658	825	13,340	4,014	6,082
Europe	363,527	26,375	131,100	15,575	44,066	5,955	18,346	11,478	11,847	23,833	36,549	14,391	124,467	18,805	11,839
Austria	2,094	163	(P)	7	51	3	57	417	(P)	41	358	(P)	133	301	-11
Belgium	17,785	325	8,508	795	5,980	157	(P)	142	(P)	865	2,197	(P)	3,615	2,829	(P)
Denmark	2,251	(P)	524	327	22	(P)	(P)	76	(*)	71	228	(P)	464	(P)	20
Finland	830	(P)	332	1	203	3	29	(P)	(P)	41	361	(P)	5	39	(*)
France	32,645	1,161	16,555	3,027	6,052	651	2,327	609	888	3,000	4,407	383	6,805	2,324	1,010
Germany	43,001	2,219	23,671	2,152	4,789	1,590	4,486	1,647	5,686	3,320	3,322	2,325	8,344	955	2,165
Greece	437	(P)	140	(P)	70	0	0	(P)	0	(P)	82	(P)	51	(P)	(P)
Ireland	10,970	(P)	6,894	286	3,646	221	-2	768	28	1,947	252	(P)	3,018	621	104
Italy	16,718	529	9,822	709	2,035	259	2,695	1,778	247	2,100	2,676	401	1,875	1,257	158
Luxembourg	7,661	33	(P)	0	0	(P)	4	(P)	3	(P)	0	224	5,699	(P)	(P)
Netherlands	37,421	1,950	10,451	1,387	4,103	625	1,227	869	121	2,118	4,453	139	17,976	1,040	1,411
Norway	4,904	3,516	591	(P)	14	3	-9	(P)	0	(P)	265	126	230	73	104
Portugal	1,712	(P)	512	186	115	(P)	(P)	(P)	(P)	35	382	(P)	133	281	2
Spain	9,689	167	5,806	961	(P)	213	537	845	1,541	(P)	875	1,541	729	421	148
Sweden	12,226	(P)	10,377	(P)	(P)	9	770	31	(P)	216	423	(P)	852	488	-10
Switzerland	36,342	1,038	3,843	(P)	850	170	396	433	(P)	855	9,308	2,255	18,303	1,440	154
Turkey	1,167	(P)	714	147	148	(P)	(P)	-8	160	101	43	109	-1	(P)	3
United Kingdom	119,938	14,035	27,865	3,301	5,937	1,799	-5,691	3,243	1,658	6,236	6,630	5,192	55,206	5,764	5,245
Other	5,735	455	1,720	615	276	46	9	(P)	(P)	313	286	877	1,029	107	1,260
Latin America and Other Western Hemisphere	122,765	6,731	35,681	7,246	7,667	1,571	3,374	1,667	5,292	8,864	7,967	5,997	55,982	1,296	9,111
South America	46,970	4,521	24,978	4,647	5,510	1,161	2,886	883	3,671	6,220	2,831	3,162	5,314	479	5,686
Argentina	7,962	933	3,576	1,336	1,421	149	44	48	56	521	1,057	839	801	107	648
Brazil	23,590	827	17,651	2,379	3,148	952	2,780	758	2,967	4,666	746	1,490	2,412	162	302
Chile	5,510	(P)	570	(P)	190	-81	4	7	(P)	240	324	434	1,679	(P)	2,146
Colombia	3,414	1,294	1,118	305	385	41	-1	(P)	(P)	254	137	(P)	309	18	(P)
Ecuador	830	646	127	35	(P)	22	0	(P)	(P)	41	48	(P)	(*)	0	(P)
Peru	1,213	101	65	(P)	33	6	0	0	0	(P)	60	(P)	1	(P)	952
Venezuela	3,372	(P)	1,747	427	322	70	58	23	376	470	398	(P)	82	28	806
Other	1,078	243	125	94	(P)	2	0	0	0	(P)	61	195	29	(P)	(P)
Central America	31,408	1,228	9,636	2,556	1,628	(P)	489	(P)	1,621	2,297	2,060	83	16,032	546	1,822
Costa Rica	790	(P)	246	47	102	22	0	(P)	0	(P)	0	(*)	0	(P)	9
Guatemala	155	53	93	31	(P)	(P)	0	0	0	41	(P)	3	9	(*)	(P)
Honduras	236	(P)	223	(P)	3	2	0	0	0	0	15	(P)	24	0	-51
Mexico	14,037	133	8,856	2,278	1,303	357	489	615	1,621	2,193	842	15	2,008	412	1,772
Panama	15,908	871	197	(P)	(P)	(*)	0	0	0	(P)	650	(P)	13,987	122	(P)
Other	282	180	22	5	5	5	0	(*)	0	7	(P)	(P)	4	(P)	57
Other Western Hemisphere	44,387	982	1,067	43	529	(P)	(*)	(P)	0	347	3,076	2,752	34,636	272	1,603
Bahamas	1,566	45	(P)	0	(P)	0	0	0	0	1	139	470	879	-97	(P)
Barbados	792	171	2	0	0	0	0	2	0	0	339	(P)	(P)	135	0
Bermuda	27,807	(P)	5	1	2	0	0	0	0	2	1,247	0	26,214	228	(P)
Dominican Republic	1,274	(P)	242	5	(P)	0	0	(P)	0	209	(*)	(P)	3	(P)	(P)
Jamaica	1,400	(P)	173	0	161	0	0	0	0	12	(P)	(P)	5	(P)	12
Netherlands Antilles	2,473	(P)	(P)	(P)	(P)	0	0	0	0	0	(P)	(P)	2,421	(P)	(P)
Trinidad and Tobago	813	506	(P)	(P)	(P)	(P)	(*)	0	0	3	0	(P)	13	2	(P)
United Kingdom Islands, Caribbean	7,615	114	258	0	64	0	0	(P)	0	(P)	(P)	2,224	4,599	47	(P)
Other	648	258	86	(P)	(P)	0	0	0	0	(P)	4	-9	(P)	2	(P)
Africa	6,516	3,128	1,398	275	(P)	266	(P)	50	103	307	275	239	737	196	543
Egypt	1,409	1,069	109	(P)	-2	8	(P)	2	(P)	0	86	135	(P)	3	(P)
Nigeria	595	(P)	58	(P)	15	3	0	2	(P)	-3	(*)	(P)	(P)	0	0
South Africa	1,269	(P)	672	39	173	64	126	(P)	(P)	206	123	(P)	(P)	142	(P)
Other	3,244	1,298	559	171	(P)	191	32	(P)	(P)	103	66	70	665	187	397
Middle East	7,982	2,737	2,087	78	(P)	39	(P)	669	3	291	281	548	1,222	392	715
Israel	1,574	(P)	1,107	(P)	82	(P)	(P)	663	2	266	8	0	(P)	183	60
Saudi Arabia	3,371	156	978	(P)	(P)	0	6	1	29	(P)	(P)	(P)	136	(P)	(P)
United Arab Emirates	675	(P)	5	0	(*)	5	0	0	0	0	180	(P)	-43	42	86
Other	2,362	2,235	-3	0	(*)	0	0	0	0	-3	(P)	5	25	32	(P)
Asia and Pacific	125,968	21,417	46,074	4,028	8,581	1,379	9,224	10,247	3,285	9,331	18,624	8,440	16,341	3,123	11,949
Australia	24,713	2,643	8,466	1,829	2,323	465	745	236	709	2,159	2,250	1,949	2,435	1,055	5,914
China	1,997	794	899	59	173	19	68	(P)	(P)	114	95	(P)	(P)	135	(P)
Hong Kong	13,780	600	1,980	-8	119	(P)	492	597	(P)	627	4,953	1,323	3,772	565	587
India	836	(P)	327	(P)	145	(P)	106	-1	7	18	22	467	(P)	27	(*)
Indonesia	7,050	5,132	204	30	105	8	1	31	(P)	(P)	64	(P)	36	(P)	1,404
Japan	39,198	6,346	16,664	962	2,909	337	4,759	2,174	2,080	3,445	7,561	451	6,736	686	753
Korea, Republic of	5,322	(P)	1,548	273	348	(P)	(P)	237	95	501	613	1,819	407	49	(P)
Malaysia	3,653	570	2,685	(P)	108	(P)	58	2,254	0	260	137	41	150	-1	71
New Zealand	4,530	345	2,018	(P)	134	17	4	52	(P)	(P)	100	(P)	219	(P)	1,695
Philippines	2,648	(P)	1,254	342	427	34	-2	306	0	147	200	259	(P)	(P)	235
Singapore	12,570	2,420	5,272	(P)	296	200	1,980	2,400	(P)	224	1,802	557	1,820	432	268
Taiwan	4,391	(P)	2,914	93	1,106	(P)	240	1,177	(P)	84	430	488	176	157	(P)
Thailand	4,596	1,375	1,768	58	338	(P)	(P)	431	1	146	369	476	70	43	495
Other	685	216	75	(P)	50	-4	3	(P)	0	(*)	28	267	(P)	-3	(P)
International	3,476	1,046	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,430
Addenda:															
Eastern Europe	4,490	414	1,577	609	146	46	9	(P)	(P)	313	156	260	806	54</	

Table 12.1.—U.S. Direct Investment Abroad: Capital Outflows, 1993

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	77,247	5,539	18,522	6,088	4,247	752	755	1,052	1,734	3,894	5,700	1,673	41,358	1,959	2,497
Canada	3,584	586	2,099	477	107	-52	209	-62	1,357	63	43	-29	494	478	-87
Europe	45,914	983	8,458	3,807	2,793	648	-707	342	-186	1,761	3,572	940	30,099	1,036	827
Austria	-6	(D)	-64	(D)	2	1	-23	(D)	(D)	6	70	(D)	48	(D)	(D)
Belgium	675	(D)	101	121	225	-3	(D)	-27	(D)	(D)	211	(D)	291	77	(D)
Denmark	141	(D)	-141	(D)	(D)	(D)	1	0	0	-44	41	(D)	4	10	35
Finland	117	(D)	155	(D)	155	1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
France	-495	(D)	-61	606	280	65	-722	-84	6	-211	-237	-27	-267	-17	(D)
Germany	4,263	317	2,155	257	676	209	105	-4	481	431	131	23	1,371	278	-13
Greece	67	(D)	29	(D)	8	0	0	0	0	11	11	(D)	(D)	0	0
Ireland	1,506	(D)	409	(D)	560	17	-175	-80	(D)	35	84	(D)	832	(D)	(D)
Italy	1,427	8	872	255	295	7	156	121	-42	80	334	8	205	4	-5
Luxembourg	3,686	-2	432	0	(D)	(D)	(D)	(D)	2	(D)	32	-15	3,187	(D)	(D)
Netherlands	1,398	-46	622	272	114	4	-81	67	11	235	635	11	113	-1	67
Norway	1,235	-309	1,447	(D)	(D)	1	(D)	(D)	0	2	3	12	20	-4	67
Portugal	140	(D)	39	35	-12	(D)	1	-2	(D)	(D)	-7	28	(D)	-10	(D)
Spain	-759	-9	-691	138	23	-74	-59	88	-792	-14	-200	138	94	-68	-24
Sweden	652	-25	44	24	-12	(D)	(D)	-47	(D)	-9	15	(D)	618	(D)	(D)
Switzerland	4,566	481	596	41	20	35	(D)	3	(D)	1,433	-17	(D)	1,811	237	25
Turkey	279	(D)	193	84	30	(D)	(D)	43	31	18	17	(D)	0	(D)	(D)
United Kingdom	25,355	-26	1,882	109	306	415	129	-104	177	849	1,022	856	21,520	239	-137
Other	1,669	416	440	161	(D)	(D)	(D)	(D)	-2	(D)	-3	(D)	192	5	(D)
Latin America and Other Western Hemisphere	16,895	1,202	4,489	1,281	875	18	575	-46	553	1,233	551	167	8,709	-137	1,915
South America	5,463	432	3,178	256	323	-50	557	50	1,181	861	123	447	422	-5	866
Argentina	1,079	72	412	200	79	(D)	(D)	2	2	136	30	94	277	15	179
Brazil	3,263	10	2,728	-111	197	-42	581	45	1,422	636	58	308	98	-22	83
Chile	198	(D)	-25	29	10	-49	(D)	(D)	(D)	(D)	6	(D)	26	(D)	154
Colombia	4	-50	54	37	37	6	0	0	0	(D)	33	(D)	(D)	-1	(D)
Ecuador	4	(D)	7	3	-2	2	0	0	0	(D)	3	(D)	(D)	0	(D)
Peru	253	254	-3	8	-6	0	0	0	0	(D)	(D)	(D)	(D)	0	(D)
Venezuela	555	56	12	102	8	(D)	(D)	0	-193	(D)	(D)	(D)	24	(D)	(D)
Other	120	46	-10	-10	1	(D)	(D)	0	0	(D)	16	(D)	(D)	50	(D)
Central America	3,253	51	1,142	1,021	441	(D)	(D)	-97	-628	321	78	33	1,101	46	801
Costa Rica	38	6	16	15	3	0	0	-1	0	9	6	0	0	1	-17
Guatemala	31	(D)	22	10	12	0	0	0	0	0	0	0	0	0	1
Honduras	51	(D)	26	2	2	0	0	0	0	0	0	0	0	0	0
Mexico	2,516	(D)	1,023	952	410	(D)	(D)	-95	-628	304	9	1	522	21	874
Panama	668	-21	27	(D)	(D)	(D)	(D)	0	0	6	65	(D)	574	(D)	(D)
Other	51	16	2	(D)	(D)	(D)	(D)	-2	0	(D)	1	(D)	(D)	(D)	(D)
Other Western Hemisphere	8,179	719	169	4	110	(D)	(D)	1	0	51	350	-314	7,186	-179	248
Bahamas	508	-12	(D)	1	(D)	(D)	(D)	0	0	0	12	12	1,144	(D)	(D)
Barbados	132	56	2	0	0	0	0	0	0	3	46	46	25	0	(D)
Bermuda	3,995	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	98	98	3,751	50	(D)
Dominican Republic	217	(D)	42	1	(D)	(D)	(D)	(D)	(D)	41	(D)	(D)	(D)	(D)	(D)
Jamaica	173	(D)	-12	0	-16	(D)	(D)	2	0	(D)	(D)	(D)	(D)	11	(D)
Netherlands Antilles	2,334	(D)	(D)	(D)	(D)	(D)	(D)	0	0	0	0	0	2,410	(D)	(D)
Trinidad and Tobago	122	(D)	1	1	(D)	(D)	(D)	0	0	0	0	0	-143	6	(D)
United Kingdom Islands, Caribbean	125	-12	13	0	0	0	0	0	0	0	0	184	(D)	0	(D)
Other	573	572	5	(D)	0	0	0	0	0	0	0	(D)	(D)	0	(D)
Africa	837	628	158	46	(D)	-2	27	2	17	(D)	45	30	107	4	-134
Egypt	-32	-96	15	23	1	1	2	2	(D)	0	23	(D)	(D)	-2	(D)
Nigeria	187	(D)	6	6	3	0	0	0	0	(D)	(D)	(D)	(D)	1	(D)
South Africa	72	(D)	50	12	-1	21	4	(D)	2	20	16	(D)	(D)	-41	(D)
Other	610	(D)	87	37	(D)	3	(D)	(D)	(D)	(D)	(D)	(D)	106	5	(D)
Middle East	775	211	303	7	(D)	3	-1	208	-1	(D)	41	63	138	-16	35
Israel	260	(D)	(D)	(D)	(D)	(D)	(D)	206	-1	4	4	41	41	-29	(D)
Saudi Arabia	254	(D)	(D)	(D)	(D)	(D)	(D)	2	0	2	5	(D)	(D)	19	(D)
United Arab Emirates	84	48	2	0	0	0	0	0	0	0	28	(D)	(D)	6	(D)
Other	177	146	0	0	0	0	0	0	0	0	2	12	(D)	2	(D)
Asia and Pacific	8,895	1,795	3,015	470	391	135	654	608	-7	764	1,449	503	1,812	594	-273
Australia	1,981	395	471	131	93	-17	60	65	-20	160	223	225	302	214	151
China	556	140	322	175	17	1	1	7	(D)	(D)	73	(D)	(D)	(D)	(D)
Hong Kong	1,366	39	139	22	12	43	-37	(D)	-72	558	34	586	87	-78	(D)
India	88	40	27	27	2	12	8	1	-1	3	46	(D)	(D)	3	(D)
Indonesia	475	510	(D)	(D)	8	(D)	(D)	1	1	1	6	(D)	(D)	3	(D)
Japan	1,625	208	283	43	18	4	75	-57	390	366	103	864	-18	-44	(D)
Korea	293	67	74	26	29	29	-18	37	37	(D)	13	13	39	39	(D)
Malaysia	377	-35	371	(D)	-11	2	244	4	4	4	4	40	40	3	(D)
New Zealand	-443	-58	45	9	9	(D)	(D)	0	0	9	4	4	8	8	484
Philippines	369	(D)	84	45	48	3	3	-32	14	25	18	(D)	(D)	(D)	(D)
Singapore	1,743	504	891	21	21	72	461	305	180	180	65	108	42	84	(D)
Taiwan	173	(D)	119	13	88	16	59	152	31	60	88	-122	11	0	(D)
Thailand	285	56	149	6	16	4	1	5	0	0	24	56	0	0	(D)
Other	6	-36	4	(D)	4	(D)	(D)	(D)	0	(D)	-6	40	(D)	(D)	(D)
International	348	134													214
Addenda:															
Eastern Europe	1,609	417	440	161	52	(D)	(D)	(D)	-2	(D)	7	3	(D)	(D)	(D)
European Union (12)	37,401	457	5,648	1,787	2,490	637	-706	-23	-271	1,734	2,057	901	27,411	755	173
OPEC	1,476	730	109	112	75	19	1	4	-193	91	17	68	103	21	428

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

Table 12.2.—U.S. Direct Investment Abroad: Capital Outflows, 1994

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	53,078	2,090	25,533	3,661	5,681	743	1,970	3,615	5,365	4,498	8,969	1,277	6,712	2,952	5,545
Canada	6,287	184	3,824	127	558	147	85	170	1,899	838	469	53	622	295	840
Europe	20,050	414	10,074	1,155	2,904	215	745	1,707	2,177	1,171	4,761	419	629	1,602	2,151
Austria	212	-33	267	5	6	(^(D))	3	(^(D))	(^(D))	(^(D))	-15	(^(D))	(^(D))	20	(^(D))
Belgium	1,663	61	878	28	690	-6	40	-15	(^(D))	(^(D))	92	(^(D))	719	-103	-25
Denmark	194	115	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	32	0	4	-15	(^(D))	(^(D))	-14	-12
Finland	112	(^(D))	20	(^(D))	10	(^(D))	(^(D))	1	0	0	(^(D))	(^(D))	(^(D))	8	(^(D))
France	2,770	-6	838	445	745	63	-507	55	73	-36	480	5	1,151	-16	318
Germany	1,846	-275	-226	-113	-352	9	70	455	-107	-189	856	-1	863	-11	640
Greece	24	(^(D))	11	(^(D))	2	0	0	0	0	0	(^(D))	(^(D))	10	-12	20
Ireland	1,659	1	1,208	24	657	9	237	176	3	102	144	(^(D))	456	-12	20
Italy	2,086	46	1,228	103	72	15	315	260	(^(D))	462	-10	68	139	687	72
Luxembourg	553	-5	94	0	0	0	0	4	4	(^(D))	(^(D))	19	436	(^(D))	(^(D))
Netherlands	3,212	86	820	51	362	80	73	118	9	127	324	3	1,031	137	811
Norway	307	374	-9	(^(D))	(^(D))	(^(D))	(^(D))	3	0	(^(D))	-17	9	6	-4	-43
Portugal	175	(^(D))	105	43	-16	0	-1	30	(^(D))	-11	57	6	34	(^(D))	(^(D))
Spain	1,146	1	1,091	177	295	51	-6	177	279	119	-68	127	-4	44	-44
Sweden	251	24	33	26	-34	1	1	1	(^(D))	28	71	76	43	43	(^(D))
Switzerland	968	-13	184	(^(D))	25	37	52	(^(D))	(^(D))	97	1,593	92	-888	-10	10
Turkey	140	(^(D))	95	17	(^(D))	(^(D))	(^(D))	7	31	39	10	26	0	(^(D))	(^(D))
United Kingdom	1,920	287	3,061	167	392	-62	482	323	1,558	200	1,178	-18	-3,660	640	432
Other	812	-6	259	81	56	(^(D))	-3	(^(D))	(^(D))	57	22	111	298	26	102
Latin America and Other Western Hemisphere	14,797	286	6,647	1,727	932	318	535	732	1,065	1,339	1,686	107	3,318	168	2,585
South America	7,540	557	3,879	958	624	233	510	287	299	969	509	443	640	35	1,476
Argentina	1,419	232	821	591	98	(^(D))	(^(D))	7	20	(^(D))	141	25	-18	10	208
Brazil	3,303	44	2,251	168	378	169	499	279	35	722	195	367	364	9	74
Chile	1,290	122	25	13	32	(^(D))	(^(D))	17	49	(^(D))	-17	217	(^(D))	(^(D))	883
Colombia	366	19	239	45	72	3	3	6	24	41	2	41	(^(D))	2	(^(D))
Ecuador	184	157	33	23	-1	2	0	0	0	3	2	0	0	0	(^(D))
Peru	168	18	6	8	8	0	0	0	0	0	-3	0	0	1	(^(D))
Venezuela	706	49	370	83	47	0	0	-7	116	119	108	36	23	(^(D))	152
Other	103	46	26	18	8	0	0	0	0	(^(D))	-25	0	2	2	(^(D))
Central America	4,625	75	2,354	761	281	(^(D))	(^(D))	(^(D))	765	312	623	10	672	62	830
Costa Rica	262	41	10	14	1	0	0	0	0	0	(^(D))	0	0	0	-15
Guatemala	22	12	9	1	1	0	0	0	0	3	(^(D))	1	1	3	(^(D))
Honduras	40	32	4	4	0	0	0	0	0	0	(^(D))	1	1	0	(^(D))
Mexico	3,327	2,235	697	259	0	0	0	127	765	304	288	0	-60	44	868
Panama	948	69	16	18	0	0	0	0	0	0	99	0	730	(^(D))	(^(D))
Other	25	16	(^(D))	(^(D))	(^(D))	1	(^(D))	(^(D))	(^(D))	(^(D))	1	0	(^(D))	(^(D))	(^(D))
Other Western Hemisphere	2,632	-346	414	7	27	(^(D))	(^(D))	(^(D))	58	554	-345	2,006	71	279	(^(D))
Bahamas	-123	15	(^(D))	1	(^(D))	0	0	0	0	0	12	-45	57	0	(^(D))
Barbados	93	44	0	0	0	0	0	0	0	48	0	0	0	0	0
Bermuda	-781	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	210	-950	25	82	(^(D))
Dominican Republic	158	-13	0	0	0	0	0	0	0	-17	0	0	0	0	0
Jamaica	253	43	39	0	0	0	0	0	0	1	(^(D))	1	3	0	(^(D))
Netherlands Antilles	2,060	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	2,071	(^(D))	(^(D))	(^(D))
Trinidad and Tobago	93	-15	1	0	0	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	1,138	46	378	14	0	0	0	0	0	0	0	-253	912	-10	(^(D))
Other	-259	-287	8	0	0	0	0	0	0	0	0	0	0	0	(^(D))
Africa	173	-329	207	86	(^(D))	25	(^(D))	2	7	(^(D))	78	15	95	1	106
Egypt	-97	-165	2	5	8	2	0	0	0	0	53	0	0	0	0
Nigeria	-152	42	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	0	0	0	0
South Africa	156	114	49	39	28	19	19	0	0	36	17	0	0	0	0
Other	265	24	0	0	0	5	5	0	0	0	0	0	93	0	0
Middle East	598	347	137	13	(^(D))	1	(^(D))	55	(^(D))	36	116	-26	23	-34	(^(D))
Israel	140	103	0	0	0	0	0	0	0	5	0	0	28	28	(^(D))
Saudi Arabia	103	6	0	0	0	3	0	3	0	0	0	0	49	49	(^(D))
United Arab Emirates	-6	0	0	0	0	0	0	0	0	0	0	0	-53	5	(^(D))
Other	361	339	-1	0	0	0	0	0	0	-1	0	22	-2	-6	(^(D))
Asia and Pacific	11,143	1,266	4,644	553	1,198	37	577	949	217	1,113	1,941	568	2,074	863	-213
Australia	721	193	1,062	166	459	17	83	-28	136	228	236	224	-610	346	-730
China	745	430	220	72	11	2	116	29	1	35	21	549	294	-15	0
Hong Kong	2,373	56	422	64	15	1	18	1	1	171	26	1,093	294	4	0
India	8	150	43	30	3	0	0	0	0	2	9	90	4	85	(^(D))
Indonesia	8	-150	43	30	3	0	0	0	0	2	9	90	4	85	(^(D))
Japan	2,522	226	932	105	255	23	192	219	-37	175	444	-87	991	-119	134
Korea Republic of	530	85	56	1	45	9	8	8	21	29	113	119	123	7	28
Malaysia	349	58	267	9	9	0	0	0	0	56	42	-38	26	26	(^(D))
New Zealand	566	-13	389	15	15	0	0	0	0	31	20	0	7	72	(^(D))
Philippines	359	195	75	31	3	0	0	86	3	4	33	3	3	43	(^(D))
Singapore	1,162	98	107	5	60	14	-203	105	22	292	47	283	287	49	49
Taiwan	773	509	16	151	37	0	119	142	79	46	127	33	15	12	(^(D))
Thailand	769	372	10	37	5	0	0	0	0	46	68	4	12	22	(^(D))
Other	97	35	5	1	5	1	-1	(^(D))	0	(^(D))	5	0	5	5	(^(D))
International	30	-79	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	109
Addenda:															
Eastern Europe	803	62	245	77	47	(^(D))	-3	(^(D))	(^(D))	57	26	51			

Table 12.3.—U.S. Direct Investment Abroad: Capital Outflows, 1995

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	93,406	2,667	43,520	2,487	18,215	2,314	6,537	5,050	3,373	5,544	8,339	587	18,815	6,832	12,646
Canada	7,767	-452	4,707	265	449	1,083	384	45	1,733	747	607	11	812	1,391	691
Europe	52,828	313	24,192	1,134	14,921	522	3,660	2,453	139	1,362	4,254	294	13,844	4,924	5,008
Austria	384	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Belgium	2,651	(P)	1,141	120	1,049	(P)	(P)	(P)	(P)	(P)	306	(P)	(P)	1,571	(P)
Denmark	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Finland	166	(P)	109	(P)	57	2	5	(P)	(P)	(P)	54	(P)	(P)	17	(P)
France	5,954	7	1,675	322	708	14	148	172	(P)	(P)	324	448	(P)	2,047	1,664
Germany	2,481	84	1,782	(P)	734	105	480	165	384	(P)	(P)	68	1,131	(P)	158
Greece	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Ireland	1,087	(P)	1,325	(P)	1,047	16	(P)	(P)	(P)	(P)	30	(P)	(P)	134	(P)
Italy	2,855	110	2,041	159	390	45	298	880	46	223	615	58	(P)	117	(P)
Luxembourg	1,525	4	(P)	0	0	0	0	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Netherlands	7,134	39	1,255	296	155	101	264	249	20	171	931	(P)	4,552	(P)	444
Norway	731	547	23	(P)	(P)	(P)	(P)	(P)	0	(P)	49	21	46	51	(P)
Portugal	183	(P)	24	4	9	(P)	(P)	(P)	(P)	(P)	21	7	82	(P)	(P)
Spain	920	27	580	82	(P)	(P)	104	355	181	(P)	64	109	67	80	(P)
Sweden	9,492	(P)	9,059	(P)	(P)	2	(P)	11	76	(P)	(P)	(P)	72	375	(P)
Switzerland	4,222	199	497	(P)	161	21	107	(P)	(P)	78	1,291	85	1,957	160	32
Turkey	163	(P)	107	21	33	(P)	(P)	(P)	(P)	29	26	31	(P)	1	(P)
United Kingdom	11,624	(P)	3,555	8	1,815	219	2,306	265	(P)	(P)	1,079	(P)	3,141	605	3,724
Other	1,378	(P)	497	196	42	(P)	11	(P)	(P)	146	99	89	307	25	473
Latin America and Other Western Hemisphere	14,614	522	7,277	933	2,124	426	1,059	-215	1,081	1,870	1,697	-620	3,583	293	1,863
South America	9,442	400	5,789	746	1,673	349	995	-152	949	1,229	994	438	390	89	1,343
Argentina	2,107	168	1,016	31	883	(P)	6	(P)	(P)	(P)	460	189	55	16	203
Brazil	4,596	4	3,939	614	634	235	985	(P)	733	306	136	125	35	28	203
Chile	1,250	(P)	188	(P)	72	2	2	(P)	(P)	48	68	27	176	(P)	727
Colombia	252	(P)	60	89	(P)	(P)	(P)	(P)	(P)	67	(P)	(P)	(P)	4	(P)
Ecuador	126	100	15	(P)	(P)	3	0	(P)	(P)	8	10	0	0	0	(P)
Peru	322	14	267	7	7	1	0	(P)	(P)	0	4	(P)	(P)	277	(P)
Venezuela	603	(P)	330	36	14	4	18	(P)	(P)	136	133	(P)	(P)	47	(P)
Other	186	5	20	12	(P)	(P)	0	0	0	(P)	(P)	(P)	(P)	(P)	(P)
Central America	3,433	138	1,493	181	339	(P)	(P)	(P)	132	601	380	198	835	67	322
Costa Rica	254	(P)	(P)	(P)	4	0	0	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Guatemala	24	17	8	3	(P)	(P)	(P)	(P)	(P)	6	(P)	(P)	(P)	(P)	(P)
Honduras	56	(P)	54	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Mexico	2,113	(P)	1,479	170	329	(P)	(P)	108	132	601	11	(P)	(P)	76	359
Panama	1,006	61	29	(P)	(P)	(P)	(P)	(P)	(P)	(P)	96	(P)	845	(P)	(P)
Other	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Other Western Hemisphere	1,739	-16	-5	5	112	(P)	(P)	(P)	0	40	323	-1,256	2,357	138	198
Bahamas	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Barbados	220	32	(P)	0	0	0	0	0	0	0	0	0	147	16	(P)
Bermuda	530	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	180	(P)	145	96	(P)
Dominican Republic	89	41	1	1	(P)	(P)	(P)	(P)	(P)	34	(P)	(P)	(P)	(P)	(P)
Jamaica	146	(P)	22	0	21	0	0	(P)	(P)	1	(P)	(P)	(P)	(P)	(P)
Netherlands Antilles	570	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	477	(P)
Trinidad and Tobago	44	52	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	6	(P)
United Kingdom Islands, Caribbean	787	40	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	1,586	(P)	(P)
Other	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Africa	970	273	267	67	(P)	60	(P)	2	22	42	71	-12	65	110	196
Egypt	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Nigeria	292	40	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
South Africa	288	106	(P)	(P)	(P)	(P)	(P)	(P)	(P)	23	46	(P)	(P)	(P)	103
Other	414	39	94	(P)	(P)	51	7	(P)	(P)	23	(P)	(P)	35	(P)	(P)
Middle East	1,164	101	252	3	(P)	4	(P)	157	1	8	70	32	94	41	574
Israel	243	(P)	184	(P)	(P)	(P)	(P)	156	(P)	11	7	(P)	(P)	22	13
Saudi Arabia	713	(P)	68	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	14	(P)
United Arab Emirates	82	(P)	0	0	0	2	0	0	0	0	21	(P)	(P)	102	(P)
Other	127	106	(P)	0	0	0	0	0	0	(P)	(P)	(P)	(P)	2	(P)
Asia and Pacific	16,001	2,066	6,826	85	618	219	1,384	2,608	397	1,515	1,640	881	418	74	4,097
Australia	5,711	(P)	831	282	7	113	127	11	83	206	145	312	375	73	4,158
China	436	114	223	10	10	12	16	(P)	(P)	41	33	(P)	(P)	36	(P)
Hong Kong	828	45	133	21	21	61	113	(P)	(P)	14	754	133	(P)	(P)	(P)
India	153	70	(P)	22	22	28	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Indonesia	918	1,037	43	43	43	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	5	(P)
Japan	1,583	99	1,359	9	(P)	27	465	561	199	221	338	(P)	(P)	250	(P)
Korea Republic of	1,107	(P)	197	10	58	(P)	(P)	56	24	32	193	(P)	101	22	(P)
Malaysia	1,114	174	936	32	(P)	(P)	(P)	864	(P)	60	10	(P)	(P)	(P)	(P)
New Zealand	787	63	693	11	11	(P)	(P)	6	(P)	(P)	(P)	(P)	(P)	3	(P)
Philippines	273	(P)	192	12	91	3	0	60	(P)	(P)	27	(P)	(P)	109	(P)
Singapore	1,994	304	1,245	186	21	531	473	(P)	(P)	155	(P)	(P)	(P)	(P)	(P)
Taiwan	478	(P)	466	196	55	(P)	(P)	75	(P)	(P)	(P)	(P)	(P)	10	(P)
Thailand	891	209	407	31	9	(P)	(P)	(P)	(P)	40	79	(P)	(P)	17	(P)
Other	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
International	62	-157													218
Addenda:															
Eastern Europe	1,312	(P)	483	196	29	(P)	11	(P)	(P)	146	103	24	(P)	25	(P)
European Union (15)	46,335	(P)	23,068	859	14,685	478	3,573	2,288	76	1,109	2,788	68	11,534	4,640	4,508
OPEC	2,965	1,601	483	87	123	(P)	(P)	17	124	125	178	155	90	21	435

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

Table 13.1.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1993

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing							Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries	
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment						Other manufacturing
All countries	24,565	126	9,284	4,001	1,388	514	812	993	686	888	1,426	945	9,326	912	2,547
Canada	1,577	-217	792	377	(P)	72	(P)	8	-94	(P)	205	(P)	(P)	149	373
Europe	16,884	28	6,811	2,705	1,066	380	973	462	961	263	671	481	7,026	659	1,209
Austria	(P)	0	1	0	0	1	0	(*)	0	0	-6	(P)	0	0	0
Belgium	251	-47	1	0	(P)	0	0	-48	2	(P)	(P)	3	84	(P)	0
Denmark	(P)	0	-20	0	0	(P)	(*)	(P)	0	-13	2	1	1	(P)	(P)
Finland	(P)	0	0	0	(P)	0	0	0	0	0	0	0	0	0	0
France	1,165	(P)	988	486	421	(P)	(P)	2	4	(P)	17	33	108	-1	(P)
Germany	1,478	(P)	769	(P)	21	(P)	377	64	32	105	168	(P)	411	19	79
Greece	31	0	(P)	(P)	0	0	0	0	0	0	(P)	-1	0	0	0
Ireland	326	0	(P)	0	19	0	2	4	0	(P)	1	0	(P)	(P)	0
Italy	656	0	521	(P)	(P)	0	(P)	(P)	(P)	71	74	(P)	(P)	0	(P)
Luxembourg	(P)	0	(P)	0	0	0	0	0	0	(P)	0	0	(P)	0	(P)
Netherlands	992	4	311	(P)	65	20	(P)	(P)	0	19	95	-1	535	(P)	(P)
Norway	(P)	(P)	(P)	(P)	0	0	0	(P)	0	0	1	0	(*)	0	(P)
Portugal	2	0	0	0	0	0	0	0	0	0	2	0	0	0	0
Spain	252	(P)	122	(P)	(P)	0	5	4	11	26	42	4	34	4	(P)
Sweden	(P)	0	(P)	0	0	0	4	(P)	(P)	0	4	0	1	0	2
Switzerland	249	3	(P)	7	(P)	0	(P)	111	0	0	43	3	46	(P)	(*)
Turkey	(P)	(*)	(P)	0	0	0	0	0	0	3	0	3	0	0	0
United Kingdom	5,676	-143	1,837	(P)	206	(P)	(P)	(P)	(P)	-36	177	402	2,736	260	408
Other	1,140	(P)	408	131	(P)	0	0	(P)	0	7	5	3	(P)	(*)	(P)
Latin America and Other Western Hemisphere	3,569	-34	908	831	229	(P)	(P)	-8	(P)	125	258	269	1,449	-23	743
South America	221	10	(P)	(P)	(P)	(P)	(P)	-12	(P)	19	(P)	(P)	125	(P)	133
Argentina	418	(P)	(P)	(P)	0	0	(P)	-1	0	-2	0	8	(P)	1	67
Brazil	-116	2	10	34	(P)	(P)	6	-11	(P)	2	2	(P)	(P)	0	0
Chile	50	0	(P)	(P)	0	0	0	0	0	(P)	0	6	(P)	0	27
Colombia	-48	(P)	3	0	0	0	0	0	0	3	0	0	1	0	(P)
Ecuador	(P)	2	0	0	0	0	0	0	0	2	0	0	0	0	0
Peru	4	2	(*)	0	(*)	0	0	0	0	0	0	(*)	0	0	2
Venezuela	(P)	0	-193	11	0	0	0	0	-204	(*)	(P)	(*)	(P)	0	(P)
Other	(P)	0	(P)	(P)	0	0	0	0	0	4	(*)	(*)	(*)	0	0
Central America	1,717	6	845	(P)	30	(P)	0	5	14	106	(P)	(P)	251	(P)	(P)
Costa Rica	-5	0	-7	0	0	0	0	-7	0	0	2	0	0	0	0
Guatemala	(P)	-2	(P)	0	(P)	0	0	0	0	0	0	(*)	0	0	0
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	1,643	4	(P)	(P)	(P)	(P)	0	11	14	106	(P)	(P)	194	(P)	(P)
Panama	59	3	0	0	0	0	0	0	0	0	0	-3	58	0	0
Other	(P)	0	0	0	0	0	0	0	0	0	0	1	0	0	(P)
Other Western Hemisphere	1,631	-50	(P)	0	(P)	0	0	0	0	(P)	221	1,072	-1	(P)	(P)
Bahamas	11	(P)	0	0	0	0	0	0	0	0	(P)	(P)	0	0	0
Barbados	-2	0	0	0	0	0	0	0	0	(*)	0	-2	0	0	0
Bermuda	1,600	(P)	0	0	0	0	0	0	0	2	0	0	0	0	0
Dominican Republic	3	0	0	0	0	0	0	0	0	0	0	0	0	3	0
Jamaica	(P)	0	0	0	0	0	0	0	0	0	(P)	(*)	0	0	5
Netherlands Antilles	-522	0	0	0	0	0	0	0	0	0	0	0	-521	-1	0
Trinidad and Tobago	(P)	2	(P)	0	(P)	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	185	0	(P)	0	(P)	0	0	0	0	(P)	(P)	(P)	-8	0	0
Other	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa	362	335	30	0	(P)	0	0	0	0	(P)	4	(P)	-1	0	(P)
Egypt	(P)	(P)	16	0	16	0	0	0	0	0	0	(P)	0	0	0
Nigeria	3	4	0	0	0	0	0	0	0	0	0	0	-1	0	0
South Africa	(P)	0	(P)	0	(P)	0	0	0	0	0	4	0	0	0	0
Other	296	(P)	(P)	0	0	0	0	0	0	(P)	0	15	0	0	(P)
Middle East	(P)	(P)	11	2	4	0	0	2	0	2	0	11	(P)	0	(P)
Israel	5	0	5	2	0	0	0	2	0	0	0	0	0	0	0
Saudi Arabia	15	0	6	0	4	0	0	0	0	2	0	0	0	0	(P)
United Arab Emirates	-43	(P)	0	0	0	0	0	0	0	0	0	4	(P)	0	0
Other	(P)	(P)	0	0	0	0	0	0	0	0	0	8	0	0	0
Asia and Pacific	2,204	74	732	86	-10	(P)	(P)	529	(P)	116	287	157	582	127	245
Australia	388	(P)	2	(P)	(P)	0	0	0	0	12	36	22	(P)	-1	104
China	302	(P)	218	(P)	(P)	(P)	0	(P)	0	0	0	(P)	-3	0	(*)
Hong Kong	227	0	(P)	0	0	0	0	-6	0	(P)	-1	(P)	(P)	(P)	(P)
India	32	0	(P)	0	(P)	(P)	0	0	0	(P)	3	(P)	0	0	0
Indonesia	106	53	2	0	2	0	0	0	0	0	0	6	0	0	44
Japan	1,131	26	463	(P)	(P)	24	17	391	7	43	209	39	268	(P)	(P)
Korea, Republic of	100	21	6	0	1	0	0	5	0	0	(P)	7	(P)	0	0
Malaysia	46	0	46	0	(P)	0	0	(P)	0	0	0	(*)	1	0	0
New Zealand	63	(P)	(P)	(P)	0	0	0	0	0	0	(*)	4	(P)	0	0
Philippines	-31	0	-1	-3	3	0	0	0	0	0	4	(P)	6	0	(P)
Singapore	107	4	(P)	0	0	73	11	8	0	(P)	(P)	-30	-2	0	3
Taiwan	-279	0	-167	(P)	0	0	(P)	(P)	0	1	(P)	(P)	(P)	0	0
Thailand	17	-1	3	0	0	0	0	0	0	3	0	(P)	(P)	5	(*)
Other	-5	(P)	0	0	0	0	0	0	0	0	0	(P)	0	0	-30
International	(P)	(P)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5
Addenda:															
Eastern Europe	1,132	(P)	408	131	(P)	0	0	(P)	0	7	5	0	(P)	(*)	(P)
European Union (12)	13,781	-165	4,600	1,120	889	379	969	(P)	(P)	253	626	477	6,943	649	650
OPEC	-53	37	-185	11	6	0	0	0	-204	2	(P)	17	-1	0	(P)

Table 13.2.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1994

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	12,749	336	3,948	677	1,021	201	260	342	97	1,349	829	553	1,896	1,997	3,191
Canada	1,135	287	269	(^P)	-27	(^P)	(^P)	(^P)	43	(^P)	(^P)	(^P)	(^P)	15	801
Europe	8,465	-140	2,480	226	626	72	305	396	103	753	579	298	2,131	1,647	1,469
Austria	(^P)	9	0	0	(^P)	0	0	0	(^P)	0	0	0	0	1	0
Belgium	(^P)	953	95	0	(^P)	(^P)	0	0	5	81	17	0	(^P)	(^P)	(^P)
Denmark	26	0	([*])	-3	0	0	1	2	0	0	0	0	([*])	(^P)	1
Finland	(^P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
France	1,768	5	523	(^P)	(^P)	59	79	([*])	(^P)	64	(^P)	17	617	-77	(^P)
Germany	1,009	-41	472	(^P)	2	45	(^P)	(^P)	(^P)	89	82	(^P)	31	50	(^P)
Greece	8	0	0	0	0	0	0	0	0	0	8	0	0	0	0
Ireland	(^P)	0	(^P)	0	(^P)	0	0	2	0	0	(^P)	0	3	38	0
Italy	1,119	0	504	7	15	-11	(^P)	(^P)	9	330	51	(^P)	4	(^P)	(^P)
Luxembourg	(^P)	0	(^P)	0	0	0	-16	3	0	(^P)	0	0	14	0	(^P)
Netherlands	859	21	232	1	(^P)	7	119	(^P)	0	43	(^P)	3	257	(^P)	10
Norway	-437	-383	-30	2	0	0	0	0	0	-31	(^P)	0	0	0	(^P)
Portugal	(^P)	0	0	0	0	0	0	0	0	0	1	0	3	(^P)	0
Spain	280	0	174	(^P)	20	(^P)	0	4	(^P)	(^P)	75	4	(^P)	(^P)	18
Sweden	18	(^P)	(^P)	0	0	0	2	0	(^P)	0	13	0	(^P)	9	(^P)
Switzerland	17	(^P)	32	(^P)	0	(^P)	0	1	0	0	-9	(^P)	29	(^P)	0
Turkey	-40	([*])	-45	3	4	-56	0	2	0	2	5	0	0	0	0
United Kingdom	2,249	(^P)	218	-2	(^P)	([*])	13	(^P)	7	68	(^P)	255	538	760	183
Other	416	96	199	165	(^P)	1	(^P)	0	([*])	11	9	(^P)	(^P)	0	73
Latin America and Other Western Hemisphere	1,976	-42	469	414	([*])	(^P)	(^P)	(^P)	(^P)	100	71	-164	113	61	1,466
South America	977	-53	238	(^P)	-31	(^P)	(^P)	9	(^P)	51	(^P)	(^P)	142	3	662
Argentina	483	-90	(^P)	(^P)	(^P)	0	0	1	0	(^P)	(^P)	2	(^P)	0	(^P)
Brazil	-124	0	-152	(^P)	(^P)	2	(^P)	8	8	10	2	4	([*])	3	(^P)
Chile	468	0	(^P)	0	0	(^P)	0	0	0	(^P)	0	(^P)	(^P)	0	(^P)
Colombia	56	(^P)	0	0	0	0	0	0	0	0	0	0	46	([*])	(^P)
Ecuador	(^P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Peru	(^P)	0	1	0	1	0	0	0	0	0	0	0	0	0	(^P)
Venezuela	19	0	(^P)	3	0	0	0	0	0	(^P)	0	0	0	([*])	(^P)
Other	(^P)	(^P)	5	5	0	0	0	0	0	0	0	([*])	([*])	0	5
Central America	1,004	10	(^P)	(^P)	32	9	(^P)	(^P)	13	(^P)	65	(^P)	141	58	651
Costa Rica	2	0	([*])	0	([*])	0	0	0	0	0	2	0	0	0	0
Guatemala	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	967	8	(^P)	(^P)	31	9	(^P)	(^P)	13	(^P)	63	(^P)	106	58	648
Panama	32	2	-4	-4	0	0	0	0	0	0	0	0	34	0	0
Other	3	0	0	0	0	0	0	0	0	0	0	0	0	0	3
Other Western Hemisphere	-5	1	(^P)	0	0	(^P)	0	0	0	(^P)	(^P)	-57	-170	([*])	153
Bahamas	(^P)	0	0	0	0	0	0	0	0	0	0	(^P)	(^P)	([*])	0
Barbados	-1	0	0	0	0	0	0	0	0	0	0	0	-1	0	0
Bermuda	-115	0	0	0	0	0	0	0	0	0	0	0	0	([*])	(^P)
Dominican Republic	2	0	0	0	0	0	0	0	0	0	0	0	0	0	2
Jamaica	3	0	0	0	0	0	0	0	0	0	0	([*])	0	0	3
Netherlands Antilles	64	0	0	0	0	0	0	0	0	0	0	0	83	0	-20
Trinidad and Tobago	(^P)	1	(^P)	0	0	(^P)	0	0	0	0	0	0	0	0	(^P)
United Kingdom Islands, Caribbean	-245	0	(^P)	0	0	0	0	0	0	(^P)	0	(^P)	(^P)	0	0
Other	([*])	0	0	0	0	0	0	0	0	0	0	0	0	([*])	0
Africa	54	47	6	(^P)	2	0	-9	0	1	(^P)	([*])	([*])	2	0	0
Egypt	(^P)	(^P)	0	0	0	0	0	0	0	0	0	0	0	0	0
Nigeria	(^P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
South Africa	-1	0	-3	3	2	0	-9	0	1	0	([*])	0	2	0	0
Other	36	27	9	(^P)	0	0	0	0	0	(^P)	0	([*])	0	0	0
Middle East	52	33	4	0	2	0	0	2	0	0	(^P)	(^P)	(^P)	0	-25
Israel	2	0	2	0	0	0	0	2	0	0	0	0	0	0	0
Saudi Arabia	-19	0	2	0	2	0	0	0	0	0	0	0	4	0	-25
United Arab Emirates	31	-4	0	0	0	0	0	0	0	0	(^P)	(^P)	(^P)	0	0
Other	37	37	0	0	0	0	0	0	0	0	0	0	0	0	0
Asia and Pacific	1,128	217	719	(^P)	418	-62	19	-157	(^P)	460	33	394	19	274	-528
Australia	-521	(^P)	308	2	(^P)	0	0	-82	(^P)	6	45	5	(^P)	(^P)	-612
China	226	(^P)	66	1	(^P)	0	0	0	0	(^P)	8	(^P)	-3	([*])	(^P)
Hong Kong	658	1	(^P)	0	([*])	0	0	8	0	(^P)	(^P)	52	460	2	0
India	47	0	(^P)	(^P)	4	0	1	0	0	2	0	0	0	0	0
Indonesia	56	(^P)	0	0	([*])	0	0	0	0	0	0	-8	0	0	(^P)
Japan	146	(^P)	-41	-26	7	0	10	0	(^P)	45	-92	173	17	(^P)	(^P)
Korea, Republic of	50	0	-25	0	(^P)	-60	0	0	0	0	0	(^P)	0	0	(^P)
Malaysia	56	(^P)	0	0	0	0	0	0	0	0	1	1	2	0	0
New Zealand	258	0	(^P)	0	0	0	0	0	0	(^P)	([*])	([*])	0	([*])	-101
Philippines	1	0	(^P)	0	0	0	0	0	0	-2	0	-7	0	0	(^P)
Singapore	112	1	14	0	0	0	8	6	0	([*])	([*])	56	0	0	(^P)
Taiwan	74	0	0	0	0	-2	0	2	0	0	0	0	0	1	41
Thailand	-86	2	(^P)	0	1	0	0	0	(^P)	0	0	0	0	0	0
Other	51	5	([*])	0	([*])	0	0	0	0	0	0	-4	50	0	0
International	-60	-67													8
Addenda:															
Eastern Europe	409	96	199	165	(^P)	1	(^P)	0	([*])	11	9	(^P)	(^P)	0	68
European Union (12)	8,449	208	2,307	45	600	108	301	393	88	772	529	279	2,086	1,625	1,414
OPEC	167	45	10	3	3	0	0	0	0	5	(^P)	(^P)	(^P)	([*])	(^P)

Table 13.3.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1995

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	36,292	-1,412	17,914	597	11,783	730	1,616	1,161	500	1,527	762	1,200	5,849	2,322	9,657
Canada	1,928	-705	792	17	50	(P)	(P)	7	(P)	(P)	(P)	8	406	(P)	81
Europe	25,919	340	14,507	331	(P)	179	1,541	(P)	141	397	439	376	3,966	1,352	4,940
Austria	4	0	3	0	0	(*)	0	0	0	3	(*)	2	0	0	0
Belgium	-395	0	9	0	-6	9	0	0	4	2	5	4	(P)	(P)	1
Denmark	-4	0	(P)	(P)	0	0	0	0	0	0	8	0	2	5	(P)
Finland	1	0	0	0	0	0	0	0	0	0	1	0	0	0	0
France	3,133	7	560	(P)	(P)	(P)	(P)	9	4	171	82	24	(P)	(P)	6
Germany	1,426	(P)	293	(P)	(P)	5	-62	58	57	26	21	(P)	794	2	245
Greece	(P)	0	0	0	0	0	0	0	0	0	(P)	0	0	0	0
Ireland	147	0	(P)	0	20	0	0	4	0	0	(P)	0	(P)	2	-1
Italy	791	(*)	(P)	8	(P)	0	14	(P)	0	1	74	0	(P)	(P)	(P)
Luxembourg	-76	1	5	0	0	0	0	0	0	5	(P)	1	(P)	0	(P)
Netherlands	587	(P)	25	(P)	(P)	(P)	(P)	3	0	(P)	(P)	(P)	301	(P)	(P)
Norway	35	19	4	5	0	0	-1	0	0	0	(P)	0	0	0	(P)
Portugal	-1	0	-5	(P)	0	0	0	0	0	0	3	0	1	0	0
Spain	(P)	2	(P)	0	-5	-5	0	(P)	(P)	0	46	10	14	(*)	(P)
Sweden	(P)	0	(P)	0	(P)	0	7	0	(P)	0	3	0	4	0	1
Switzerland	234	8	16	11	0	0	0	5	0	0	97	22	(P)	(P)	0
Turkey	36	0	(P)	(P)	(P)	0	0	0	1	0	(P)	0	0	0	0
United Kingdom	9,394	203	3,275	(P)	(P)	(P)	1,562	(P)	19	135	25	256	1,639	81	3,914
Other	1,206	97	346	322	4	(*)	(P)	0	0	(P)	47	5	(P)	0	(P)
Latin America and Other Western Hemisphere	3,733	269	1,171	151	616	82	(P)	(P)	194	121	103	279	1,180	11	720
South America	1,481	189	813	30	(P)	26	10	(P)	75	67	(P)	(P)	-69	3	423
Argentina	923	(P)	(P)	7	(P)	0	0	0	(P)	(P)	0	(P)	-30	0	106
Brazil	175	5	177	(P)	13	26	10	(P)	59	37	1	(P)	(P)	(*)	(P)
Chile	155	0	(P)	0	(P)	(*)	0	0	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Colombia	-47	(P)	(P)	0	0	0	0	0	(P)	0	0	0	0	1	(P)
Ecuador	9	(P)	0	0	0	0	0	0	0	0	0	(P)	0	0	0
Peru	(P)	0	0	0	0	0	0	0	0	0	0	(*)	0	2	(P)
Venezuela	(P)	5	0	5	0	0	0	0	0	0	(P)	0	0	0	0
Other	116	0	(P)	(P)	0	0	0	0	0	0	0	(*)	0	0	(P)
Central America	977	(P)	(P)	122	1	(P)	(P)	5	119	54	72	(P)	248	8	(P)
Costa Rica	(P)	0	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0
Guatemala	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	972	0	400	(P)	(P)	(P)	(P)	5	119	54	79	(P)	137	(P)	246
Panama	102	0	0	0	0	0	0	0	0	0	0	0	110	0	0
Other	(P)	0	(P)	0	(P)	0	0	0	0	0	0	3	0	0	(P)
Other Western Hemisphere	1,275	(P)	(P)	0	(P)	(P)	0	0	0	0	(P)	122	1,001	(*)	(P)
Bahamas	133	0	0	0	0	0	0	0	0	0	0	(P)	(P)	0	0
Barbados	-4	0	0	0	0	0	0	0	0	0	0	0	-4	0	0
Bermuda	1,033	0	0	0	0	0	0	0	0	0	(P)	0	981	(*)	(P)
Dominican Republic	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jamaica	8	0	0	0	0	0	0	0	0	0	0	0	0	0	8
Netherlands Antilles	-70	0	0	0	0	0	0	0	0	0	0	0	-70	0	0
Trinidad and Tobago	56	(P)	(P)	0	0	(P)	0	0	0	0	0	0	0	0	(P)
United Kingdom Islands, Caribbean	84	0	0	0	0	0	0	0	0	0	0	(P)	(P)	0	0
Other	(P)	0	(P)	0	(P)	0	0	0	0	0	0	0	0	(*)	0
Africa	-580	-694	(P)	0	(P)	(*)	-3	-5	0	0	0	18	(P)	0	(P)
Egypt	42	(P)	-5	0	0	0	0	-5	0	0	0	(P)	0	0	0
Nigeria	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
South Africa	113	0	-4	0	-1	(*)	-3	0	0	0	0	(P)	(P)	0	(P)
Other	(P)	(P)	(P)	0	(P)	0	0	0	0	0	0	5	4	0	0
Middle East	(P)	(P)	(P)	0	8	0	0	(P)	0	0	0	2	(P)	5	0
Israel	(P)	0	(P)	0	0	0	0	(P)	0	0	0	0	0	5	0
Saudi Arabia	(P)	8	0	8	0	0	0	0	0	0	0	0	11	(*)	0
United Arab Emirates	(P)	0	0	0	0	0	0	0	0	0	0	0	0	(P)	0
Other	(P)	0	0	0	0	0	0	0	0	0	0	2	0	0	0
Asia and Pacific	6,143	447	1,404	98	(P)	(P)	80	127	(P)	(P)	(P)	517	277	(P)	3,669
Australia	4,095	16	65	20	0	0	0	(*)	2	6	(P)	19	101	(P)	3,959
China	333	(P)	83	53	3	(P)	0	0	(P)	(P)	0	(P)	(P)	0	0
Hong Kong	189	9	9	0	-2	0	0	7	0	4	(P)	0	5	0	0
India	59	0	(P)	0	0	0	5	0	0	0	0	(P)	0	0	0
Indonesia	-58	-75	0	0	0	0	0	0	0	0	(P)	(P)	(P)	0	0
Japan	398	57	(P)	5	19	0	36	18	(P)	20	(P)	69	(P)	0	0
Korea, Republic of	287	(P)	-33	0	1	0	0	-33	0	-2	4	217	(P)	-4	0
Malaysia	120	(P)	(P)	0	0	0	0	0	0	0	0	0	7	0	0
New Zealand	(P)	0	(P)	0	0	0	0	0	0	(P)	(P)	0	(*)	0	0
Philippines	(P)	0	4	0	3	0	0	1	0	0	0	(P)	5	0	(*)
Singapore	-58	10	(P)	0	4	0	0	20	0	1	0	29	17	0	0
Taiwan	109	0	(P)	0	4	0	0	(P)	1	0	(P)	7	0	0	0
Thailand	103	(P)	6	0	0	0	4	0	0	2	0	(P)	(P)	0	0
Other	-185	(P)	4	4	0	0	0	0	0	0	0	(P)	0	0	(P)
International	(P)	(P)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	(P)
Addenda:															
Eastern Europe	1,199	97	346	322	4	(*)	(P)	0	0	(P)	47	(*)	(P)	0	(P)
European Union (15)	24,408	216	14,115	-18	(P)	179	1,539	(P)	141	380	291	339	3,613	1,345	4,489
OPEC	-1,767	-1,812	13	0	13	0	0	0	0	0	(P)	(*)	(P)	(*)	(P)

Table 14.1.—U.S. Direct Investment Abroad: Reinvested Earnings, 1993

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	30,014	2,598	12,019	2,419	3,406	346	505	1,184	1,956	2,203	3,988	810	10,119	549	-69
Canada	1,730	417	1,394	201	223	-13	209	-38	597	215	85	-32	-57	226	-304
Europe	12,454	332	3,342	1,456	2,097	220	-654	105	-302	421	2,773	484	5,688	271	-437
Austria	88	-21	107	(^D)	(^D)	1	1	1	(^D)	15	20	-6	10	-13	-10
Belgium	289	2	380	38	404	-4	-38	2	9	-31	-111	(^D)	89	26	(^D)
Denmark	50	(^D)	-13	2	-1	3	-6	-2	0	-9	19	-16	3	27	(^D)
Finland	1	-3	20	(^D)	17	1	1	(^D)	0	(^D)	-13	-3	(^D)	1	(^D)
France	-180	(^D)	-182	249	250	12	-453	-47	45	-239	250	-60	20	-201	(^D)
Germany	1,056	151	479	152	307	91	-162	-10	-186	287	159	53	146	79	-12
Greece	18	(^D)	14	1	6	0	0	(^D)	0	6	-2	(^D)	14	(^D)	0
Ireland	1,217	(^D)	662	57	459	24	36	-52	3	141	58	(^D)	498	-12	2
Italy	748	52	425	49	193	11	144	42	-31	17	92	-3	163	55	-36
Luxembourg	334	(^D)	102	0	0	-1	4	(^D)	84	(^D)	(^D)	-15	217	(^D)	(^D)
Netherlands	1,101	30	518	112	258	21	-43	37	15	118	461	12	286	-168	-38
Norway	-364	-455	77	(^D)	(^D)	(^D)	5	1	0	(^D)	4	(^D)	(^D)	(^D)	-24
Portugal	167	6	45	35	(^D)	(^D)	1	-1	(^D)	3	11	(^D)	49	34	-1
Spain	-108	-11	-72	90	-7	-27	-53	85	-114	-46	-138	133	5	46	-71
Sweden	-128	(^D)	-110	-3	-8	-1	-25	19	(^D)	(^D)	(^D)	(^D)	(^D)	(^D)	(^D)
Switzerland	3,225	149	515	(^D)	22	(^D)	35	11	1	67	1,404	-19	1,013	165	-1
Turkey	158	(^D)	126	1	19	(^D)	2	6	43	(^D)	7	15	0	36	(^D)
United Kingdom	4,847	475	269	250	170	20	-96	8	-104	21	597	425	3,114	187	-220
Other	-64	-130	-18	-1	(^D)	3	-3	(^D)	-3	-18	-7	37	27	5	24
Latin America and Other Western Hemisphere	8,522	58	4,599	304	693	119	580	166	1,681	1,055	377	-75	3,138	-15	440
South America	4,367	-17	3,408	-20	348	78	560	130	1,538	774	25	423	375	(^D)	153
Argentina	288	21	168	15	68	(^D)	(^D)	(^D)	(^D)	64	-14	85	2	12	14
Brazil	3,510	-22	2,895	-128	200	557	122	(^D)	(^D)	657	21	297	304	-24	40
Chile	57	(^D)	-58	7	16	(^D)	(^D)	(^D)	(^D)	-25	10	29	9	41	(^D)
Colombia	7	-125	145	39	51	0	4	0	1	10	7	4	-1	0	(^D)
Ecuador	3	(^D)	4	2	-5	0	0	0	0	2	1	-2	0	0	(^D)
Peru	-9	(^D)	-3	2	-5	0	0	0	0	0	2	-16	-1	-1	(^D)
Venezuela	434	40	251	35	21	(^D)	(^D)	(^D)	113	67	10	6	33	3	90
Other	78	6	5	5	(^D)	(^D)	0	0	0	6	6	17	4	2	37
Central America	2,315	1	1,113	319	321	41	18	35	143	236	260	10	815	32	85
Costa Rica	143	1	37	(^D)	(^D)	3	0	8	0	8	(^D)	0	0	1	(^D)
Guatemala	17	5	13	11	2	(^D)	(^D)	0	0	-2	-1	1	4	(^D)	(^D)
Honduras	1	1	(^D)	(^D)	2	(^D)	(^D)	0	0	1	-1	1	4	(^D)	(^D)
Mexico	1,585	9	1,017	257	309	99	18	26	143	225	74	1	316	35	132
Panama	554	-24	(^D)	16	(^D)	(^D)	0	0	0	2	(^D)	9	494	-4	6
Other	15	9	3	(^D)	(^D)	(^D)	0	0	0	(^D)	1	(^D)	(^D)	(^D)	2
Other Western Hemisphere	1,839	74	78	4	25	0	2	1	0	45	92	-508	1,948	-46	202
Bahamas	-517	(^D)	3	1	2	0	0	0	0	0	0	(^D)	-3	(^D)	(^D)
Barbados	84	(^D)	0	0	0	0	0	0	0	0	0	(^D)	24	0	0
Bermuda	2,174	-13	(^D)	(^D)	(^D)	0	0	0	0	0	0	0	1,989	40	-6
Dominican Republic	197	(^D)	42	2	2	0	0	1	0	38	(^D)	0	0	(^D)	(^D)
Jamaica	-9	6	0	8	0	0	2	0	0	2	(^D)	-1	1	(^D)	(^D)
Netherlands Antilles	-63	-3	2	1	1	0	0	0	0	0	1	-1	22	-44	2
Trinidad and Tobago	8	(^D)	1	1	1	0	0	0	0	-1	0	0	8	(^D)	(^D)
United Kingdom Islands, Caribbean	-46	(^D)	0	0	(^D)	0	0	0	0	2	-64	-23	-41	6	0
Other	10	18	5	1	0	0	0	0	0	4	(^D)	-13	(^D)	0	0
Africa	313	13	130	45	12	4	22	1	7	39	39	5	104	10	12
Egypt	107	77	-4	(^D)	-11	2	1	2	2	0	0	16	(^D)	3	0
Nigeria	-6	-41	(^D)	(^D)	2	(^D)	(^D)	(^D)	2	0	4	(^D)	8	(^D)	0
South Africa	120	(^D)	54	14	14	-6	16	3	2	25	15	0	(^D)	1	2
Other	91	(^D)	(^D)	7	7	7	4	-3	1	14	(^D)	(^D)	82	6	10
Middle East	528	73	257	5	59	3	-1	179	-1	11	29	52	58	29	30
Israel	255	4	201	4	4	0	0	177	-1	11	6	33	33	4	6
Saudi Arabia	181	12	54	1	(^D)	(^D)	0	0	0	0	5	5	(^D)	22	6
United Arab Emirates	36	22	2	0	0	0	0	2	0	0	19	0	(^D)	(^D)	4
Other	56	35	0	0	0	0	0	0	0	0	-1	5	-6	2	21
Asia and Pacific	6,240	1,627	2,297	409	321	13	349	771	-27	461	684	377	1,186	29	40
Australia	1,367	371	548	168	109	-19	55	21	59	156	-113	203	195	41	121
China	91	-63	95	81	8	0	7	7	-2	(^D)	(^D)	0	0	1	(^D)
Hong Kong	1,127	99	180	(^D)	12	0	45	32	1	58	354	47	474	38	-64
India	56	-5	23	3	10	2	12	(^D)	1	(^D)	(^D)	(^D)	0	0	0
Indonesia	566	624	23	3	10	1	(^D)	3	(^D)	(^D)	-10	-8	-9	7	-61
Japan	611	216	-14	46	29	-8	-199	101	-89	105	285	-110	324	-122	31
Korea, Republic of	165	47	75	28	26	2	-4	-20	-1	44	-44	93	5	-1	10
Malaysia	147	-49	197	1	1	(^D)	(^D)	154	0	25	-11	13	13	3	3
New Zealand	48	6	25	(^D)	-11	(^D)	0	5	(^D)	10	-2	(^D)	(^D)	8	-8
Philippines	192	(^D)	114	39	40	0	0	17	2	13	19	52	(^D)	4	3
Singapore	1,352	258	835	3	-6	-1	394	423	3	17	54	-9	130	67	17
Taiwan	230	4	125	1	79	4	14	13	(^D)	14	104	4	21	-19	-10
Thailand	243	125	69	9	11	(^D)	1	16	0	13	-13	45	11	6	0
Other	46	-7	2	(^D)	2	(^D)	(^D)	(^D)	0	(^D)	5	25	5	0	17
International	228	78													150
Addenda:															
Eastern Europe	-122	-122	-27	-1	-4	3	-3	(^D)	(^D)	-18	-11	3	9	(^D)	26
European Union (12)	9,539	800	2,626	1,035	2,042	151	-866	62	-350	352	1,396	450	4,604	77	-415
OPEC	1,194	622	340	46	83	16	6	2	113	74	2				

Table 14.2.—U.S. Direct Investment Abroad: Reinvested Earnings, 1994

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	32,075	811	16,565	2,351	4,729	681	1,916	2,316	1,646	2,926	5,436	766	6,854	372	1,271
Canada	3,822	-32	2,634	165	604	176	172	47	954	515	226	64	502	206	222
Europe	10,618	196	5,883	919	2,668	224	323	1,022	153	572	3,028	143	1,577	76	-285
Austria	64	-34	81	3	6	(^(D))	3	(^(D))	21	19	-2	11	11	11	-3
Belgium	801	(^(D))	541	58	524	-13	-4	(^(D))	-35	(^(D))	132	(^(D))	209	-68	(^(D))
Denmark	53	(^(D))	19	6	-5	6	-6	13	0	6	12	3	-19	47	(^(D))
Finland	91	(^(D))	20	(^(D))	14	(^(D))	3	1	0	2	17	-1	-1	(^(D))	(^(D))
France	199	-148	144	312	340	15	-527	73	62	-129	244	-12	158	-208	13
Germany	739	-25	714	167	178	-40	20	150	337	-98	-67	5	253	30	-171
Greece	32	(^(D))	12	(^(D))	5	0	0	(^(D))	0	7	2	-3	416	(^(D))	-1
Ireland	1,524	(^(D))	935	28	620	13	32	159	1	80	106	-12	416	9	(^(D))
Italy	963	(^(D))	966	306	11	314	154	24	96	17	59	-138	(^(D))	-4	(^(D))
Luxembourg	698	1	196	0	616	-3	3	(^(D))	2	4	19	484	1	-7	(^(D))
Netherlands	1,011	47	364	83	84	55	9	50	20	64	349	(^(D))	249	-18	19
Norway	481	446	34	(^(D))	(^(D))	(^(D))	6	3	0	(^(D))	-3	4	18	2	-19
Portugal	138	8	49	43	(^(D))	(^(D))	1	10	-11	38	2	(^(D))	2	27	(^(D))
Spain	-317	(^(D))	-370	19	74	14	-24	125	-591	12	-27	123	-11	23	-67
Sweden	119	10	3	3	-11	(^(D))	2	1	(^(D))	31	14	-3	30	30	(^(D))
Switzerland	1,840	-18	168	(^(D))	25	(^(D))	48	32	1	94	1,589	106	-37	25	8
Turkey	161	-24	121	7	2	(^(D))	6	31	(^(D))	5	26	0	37	3	-3
United Kingdom	2,122	38	1,849	265	483	76	450	115	302	160	557	-252	-79	84	-75
Other	-93	-239	21	-112	27	(^(D))	-5	(^(D))	-1	30	21	77	23	(^(D))	4
Latin America and Other Western Hemisphere	10,314	300	4,397	806	907	135	629	353	456	1,110	854	291	3,711	-14	775
South America	5,054	233	3,129	518	622	126	576	269	169	849	212	462	533	22	463
Argentina	714	129	417	190	123	(^(D))	-1	9	73	105	23	16	9	15	5
Brazil	3,194	58	2,293	185	399	(^(D))	572	(^(D))	104	669	87	363	354	33	33
Chile	535	74	74	(^(D))	11	(^(D))	(^(D))	(^(D))	3	21	193	(^(D))	12	257	(^(D))
Colombia	74	-57	151	38	65	(^(D))	2	5	30	-5	9	0	0	0	0
Ecuador	24	10	16	5	(^(D))	(^(D))	0	1	2	1	1	0	0	0	0
Peru	110	(^(D))	8	6	-1	(^(D))	0	0	0	2	3	1	1	(^(D))	4
Venezuela	292	35	158	60	20	(^(D))	5	(^(D))	6	67	-2	8	19	80	8
Other	111	23	12	(^(D))	(^(D))	(^(D))	0	0	0	(^(D))	5	28	4	2	46
Central America	2,168	21	1,179	281	257	(^(D))	51	(^(D))	288	224	356	94	402	1	114
Costa Rica	258	1	37	14	(^(D))	2	0	(^(D))	0	7	(^(D))	0	(^(D))	(^(D))	(^(D))
Guatemala	21	13	2	(^(D))	2	(^(D))	0	0	0	1	2	0	1	-1	(^(D))
Honduras	11	3	(^(D))	(^(D))	1	(^(D))	0	0	0	1	(^(D))	0	1	0	0
Mexico	1,023	-16	1,075	217	245	18	51	45	288	211	(^(D))	(^(D))	-281	169	(^(D))
Panama	828	8	20	16	2	(^(D))	0	0	0	104	681	1	681	2	2
Other	27	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	0	4	0	0	0	0	0	0	2
Other Western Hemisphere	3,093	44	90	8	28	(^(D))	3	(^(D))	37	287	-265	2,776	-36	198	198
Bahamas	-239	4	2	1	0	0	0	0	0	15	-310	52	5	4	4
Barbados	52	11	0	0	0	0	0	0	0	0	0	3	3	5	0
Bermuda	2,282	1	1	(^(D))	(^(D))	0	0	0	0	203	0	2,050	10	10	0
Dominican Republic	189	(^(D))	-5	1	(^(D))	0	0	1	(^(D))	(^(D))	2	3	3	3	2
Jamaica	104	(^(D))	20	0	16	0	3	0	0	2	(^(D))	1	345	5	5
Netherlands Antilles	301	-1	2	1	1	0	0	0	0	0	1	0	3	3	2
Trinidad and Tobago	-40	-30	-9	1	1	(^(D))	0	0	0	0	0	0	0	-3	-3
United Kingdom Islands, Caribbean	391	11	71	0	0	0	0	0	0	-39	32	305	2	2	0
Other	53	21	8	4	0	0	0	0	0	4	(^(D))	(^(D))	0	0	1
Africa	442	-39	196	48	25	44	26	4	11	39	31	15	127	6	106
Egypt	86	47	(^(D))	1	-3	(^(D))	5	(^(D))	5	0	16	6	3	0	0
Nigeria	5	-44	(^(D))	2	2	(^(D))	0	(^(D))	(^(D))	1	0	0	0	0	0
South Africa	139	(^(D))	102	23	14	16	3	3	2	16	0	7	7	0	0
Other	212	(^(D))	54	1	3	(^(D))	5	1	3	(^(D))	(^(D))	113	3	97	9
Middle East	544	202	201	8	65	1	-1	118	(^(D))	10	39	79	-26	49	1
Israel	177	3	149	8	8	(^(D))	0	116	0	12	9	0	9	4	(^(D))
Saudi Arabia	138	18	49	0	0	0	0	0	0	-1	0	0	28	28	4
United Arab Emirates	125	102	4	0	0	2	0	2	0	0	11	0	20	20	(^(D))
Other	104	79	-1	0	0	0	0	0	0	-1	(^(D))	(^(D))	1	1	-7
Asia and Pacific	6,271	198	3,255	405	460	101	766	772	72	679	1,258	175	963	48	374
Australia	1,447	150	643	183	84	32	69	21	66	188	169	107	107	61	(^(D))
China	3	-63	78	-1	12	-1	2	(^(D))	(^(D))	5	-13	13	-4	-4	-7
Hong Kong	580	(^(D))	196	-8	24	(^(D))	27	51	1	362	-79	109	109	-26	17
India	100	-10	11	-13	10	1	10	1	1	1	11	6	6	0	0
Indonesia	-275	-301	27	5	18	1	2	(^(D))	(^(D))	9	3	3	3	(^(D))	(^(D))
Japan	1,431	146	778	42	33	(^(D))	239	206	-27	208	482	-260	366	-136	56
Korea Republic of	359	84	121	28	33	14	-9	-8	18	44	33	95	1	25	3
Malaysia	174	62	97	1	11	0	0	23	0	22	22	22	22	3	3
New Zealand	253	-24	63	9	9	(^(D))	0	0	0	11	18	7	10	10	173
Philippines	211	(^(D))	114	65	33	2	0	4	2	7	8	40	2	5	5
Singapore	1,063	81	601	5	24	12	235	95	7	22	17	-8	266	76	29
Taiwan	436	6	271	5	134	2	11	296	4	20	96	17	8	26	13
Thailand	526	(^(D))	250	21	21	(^(D))	20	0	0	34	48	84	11	16	16
Other	-36	-43	6	1	6	-1	1	(^(D))	0	(^(D))	5	8	3	-1	-15
International	63	-15													78
Addenda:															
Eastern Europe	-173	-241	6	-116	17	(^(D))	-5	(^(D))	-1	30	22	19	(^(D))	(^(D))	(^(D))
European Union (12)	7,995	46	5,420	1,042	2,605	133	268	861	131	380	1,366	-65	1,534	-35	-271
OPEC	325	-210	271	97	92	10	4	-5	-1	73	1				

Table 14.3.—U.S. Direct Investment Abroad: Reinvested Earnings, 1995

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	52,367	3,148	24,839	2,107	6,467	1,204	3,240	3,517	3,230	5,074	5,839	-489	15,613	1,812	1,606
Canada	6,579	269	4,429	273	656	357	310	108	1,378	1,348	488	3	800	205	384
Europe	24,427	579	11,672	883	3,989	363	2,278	1,678	620	1,862	3,291	37	8,521	865	-537
Austria	368	-23	285	(¹)	7	-2	7	(¹)	3	26	-1	20	60	2	2
Belgium	1,212	31	731	22	714	-4	(¹)	-10	(¹)	138	(¹)	(¹)	223	135	(¹)
Denmark	160	(¹)	17	10	-17	6	5	23	0	36	5	53	5	53	-6
Finland	175	(¹)	101	(¹)	50	2	5	0	0	50	1	1	1	(¹)	(¹)
France	1,651	-32	1,092	272	456	11	119	83	25	126	356	-50	329	-2	-42
Germany	1,855	-91	1,421	256	470	100	543	282	-154	-75	108	62	418	56	-118
Greece	5	(¹)	(¹)	(¹)	11	0	0	(¹)	3	10	-31	(¹)	(¹)	(¹)	(¹)
Ireland	2,139	(¹)	1,695	-9	1,025	10	25	285	1	358	(¹)	-6	345	-9	53
Italy	1,238	33	1,067	23	167	26	294	276	55	226	187	58	-138	82	51
Luxembourg	1,354	-1	(¹)	0	0	-1	-1	0	3	(¹)	(¹)	-27	(¹)	1	-9
Netherlands	4,707	64	993	205	226	49	157	160	1	195	832	-8	2,892	-62	-4
Norway	453	352	52	(¹)	1	(¹)	2	(¹)	0	(¹)	19	(¹)	44	7	(¹)
Portugal	174	8	64	12	6	-1	2	2	(¹)	-1	30	(¹)	1	(¹)	(¹)
Spain	1,124	14	968	120	90	-24	103	111	(¹)	(¹)	51	98	30	24	-61
Sweden	224	14	83	(¹)	-8	2	53	(¹)	-9	71	36	(¹)	30	54	-5
Switzerland	2,965	37	349	(¹)	76	(¹)	85	39	1	116	727	62	1,740	31	20
Turkey	136	(¹)	86	24	3	(¹)	(¹)	(¹)	34	35	11	22	-1	(¹)	(¹)
United Kingdom	4,417	290	2,216	38	682	147	884	177	-102	391	666	-267	1,422	333	-244
Other	69	-189	179	-100	30	0	5	(¹)	18	104	9	84	-5	5	-15
Latin America and Other Western Hemisphere	9,690	658	3,977	528	1,007	289	-50	-53	954	1,302	474	-901	4,492	130	860
South America	4,763	361	2,937	431	659	280	-88	-154	976	833	24	344	364	76	658
Argentina	465	96	194	77	60	(¹)	-3	(¹)	8	37	47	105	45	12	-34
Brazil	2,242	17	1,935	252	454	178	-95	-167	755	557	-22	115	208	36	-48
Chile	785	(¹)	168	(¹)	29	2	2	2	(¹)	40	23	(¹)	94	401	401
Colombia	233	25	228	59	63	(¹)	-2	5	0	60	-40	(¹)	(¹)	-2	-2
Ecuador	72	48	18	1	3	3	0	0	1	0	0	0	0	0	-6
Peru	314	(¹)	21	3	16	0	0	0	0	0	0	-12	(¹)	(¹)	256
Venezuela	525	91	362	39	29	(¹)	10	(¹)	149	135	10	(¹)	(¹)	35	35
Other	126	9	12	(¹)	5	(¹)	0	0	0	(¹)	7	35	7	2	54
Central America	1,974	49	892	91	306	(¹)	38	(¹)	-23	423	335	139	394	3	163
Costa Rica	316	1	(¹)	15	0	0	0	0	0	12	(¹)	0	1	1	-3
Guatemala	19	(¹)	11	2	0	0	0	0	0	(¹)	(¹)	0	0	0	0
Honduras	15	(¹)	(¹)	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	898	12	751	38	253	33	38	9	-23	403	89	(¹)	-186	222	222
Panama	706	15	43	8	(¹)	(¹)	0	0	0	(¹)	89	(¹)	578	(¹)	(¹)
Other	20	(¹)	8	(¹)	(¹)	(¹)	0	6	0	(¹)	1	(¹)	(¹)	(¹)	(¹)
Other Western Hemisphere	2,953	248	148	5	42	(¹)	(¹)	0	47	115	-1,383	3,734	52	39	39
Bahamas	-738	-6	5	0	5	0	0	0	0	0	-13	-848	121	8	8
Barbados	105	15	0	0	0	0	0	0	0	0	28	0	0	0	0
Bermuda	2,557	(¹)	(¹)	(¹)	0	0	0	0	0	164	0	0	2,329	52	0
Dominican Republic	84	(¹)	47	1	0	0	0	0	0	(¹)	0	0	0	0	0
Jamaica	9	1	26	0	24	0	0	0	0	1	1	0	0	0	0
Netherlands Antilles	306	2	1	1	0	0	0	0	0	(¹)	0	0	330	3	3
Trinidad and Tobago	45	68	-21	1	0	0	0	0	0	0	0	0	2	2	2
United Kingdom Islands, Caribbean	490	6	80	0	0	0	0	0	0	(¹)	-39	-527	972	-2	-2
Other	95	(¹)	8	2	2	0	0	0	0	4	(¹)	(¹)	(¹)	2	(¹)
Africa	922	368	273	70	76	22	76	22	26	36	33	-30	153	16	110
Egypt	198	157	(¹)	4	3	5	5	1	1	0	0	4	0	0	0
Nigeria	214	183	(¹)	0	4	0	0	0	0	1	8	0	0	0	0
South Africa	121	82	30	10	10	0	0	3	0	23	20	0	8	14	14
Other	389	(¹)	19	(¹)	(¹)	(¹)	7	(¹)	(¹)	15	5	-13	5	5	96
Middle East	1,015	428	210	-1	(¹)	5	1	(¹)	9	72	30	122	49	103	103
Israel	205	5	(¹)	17	2	1	1	0	0	5	5	0	5	13	13
Saudi Arabia	380	12	(¹)	0	0	0	0	1	0	2	2	0	40	2	2
United Arab Emirates	154	107	3	0	0	3	0	0	0	0	0	0	2	2	2
Other	275	304	-2	0	0	0	0	0	0	-2	(¹)	-54	1	1	(¹)
Asia and Pacific	9,576	812	4,277	354	722	115	680	1,637	253	516	1,482	372	1,525	546	562
Australia	1,646	109	681	274	50	26	74	13	101	144	205	272	188	83	87
China	9	-109	111	-6	9	2	116	8	15	1	1	0	7	(¹)	(¹)
Hong Kong	1,133	38	22	3	26	3	44	2	0	(¹)	56	198	62	43	43
India	66	-4	12	-14	18	18	19	-2	1	-10	548	59	5	0	0
Indonesia	282	59	11	7	20	2	2	2	(¹)	(¹)	9	5	12	12	12
Japan	2,053	7	1,022	-33	182	29	116	422	117	189	420	-176	622	164	-7
Korea Republic of	520	(¹)	158	12	50	2	10	43	14	26	92	125	-5	-6	-6
Malaysia	388	60	320	18	18	0	-10	245	0	67	12	6	6	6	6
New Zealand	431	72	78	13	13	0	0	10	0	(¹)	12	7	7	7	234
Philippines	219	(¹)	188	37	80	0	0	46	0	21	26	-57	(¹)	2	10
Singapore	1,685	214	808	7	17	19	243	490	22	49	49	-54	418	230	20
Taiwan	461	7	336	7	191	0	0	127	0	6	32	25	31	20	20
Thailand	646	10	306	7	38	0	0	44	0	22	68	77	11	5	5
Other	10	10	23	(¹)	10	1	(¹)	(¹)	0	(¹)	7	-29	4	-1	-5
International	158	34													124
Addenda:															
Eastern Europe	9	-188	165	-101	17	20	5	(¹)	(¹)	104	11	24	8	5	-15
European Union (15)	20,805	406	11,006	914	3,879	321	2,186	1,534	566	1,607	2,525	-146	6,743	777	-

Table 15.1.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1993

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	22,668	2,815	-2,781	-333	-547	-109	-562	-1,126	-908	803	286	-83	21,913	498	19
Canada	277	386	-88	-100	(P)	-110	(P)	-32	854	(P)	-247	(P)	(P)	104	-156
Europe	16,575	623	-1,695	-354	-370	49	-1,026	-225	-845	1,077	127	-25	17,384	106	54
Austria	(P)	(P)	-172	(*)	1	-1	-24	(P)	-140	(P)	56	0	38	(P)	(P)
Belgium	135	36	-280	(P)	(P)	83	(*)	19	(P)	-24	(P)	0	118	(P)	98
Denmark	(P)	173	-108	(P)	(P)	(*)	(P)	(P)	0	-21	20	(P)	(*)	(P)	27
Finland	(P)	(P)	0	(P)	(P)	(*)	(P)	0	0	(P)	-8	(P)	0	-1	(P)
France	-1,481	-3	-866	-130	-392	(P)	(P)	-39	-43	(P)	-504	0	-395	185	102
Germany	1,729	(P)	907	(P)	349	(P)	-109	-58	634	39	-195	(P)	813	180	-80
Greece	19	(*)	(P)	1	(P)	0	0	0	0	(P)	0	0	(P)	22	0
Ireland	-37	-44	(P)	(P)	82	-7	-213	-32	(P)	(P)	25	0	(P)	26	(P)
Italy	22	-44	-74	(P)	(P)	-5	(P)	(P)	(P)	-8	168	(P)	(P)	-51	(P)
Luxembourg	(P)	-2	(P)	0	6	(P)	(P)	(P)	(P)	324	32	0	(P)	1	(*)
Netherlands	-696	-83	-207	(P)	-208	-36	(P)	(P)	4	98	79	0	-708	(P)	(P)
Norway	(P)	(P)	(P)	19	(P)	0	(P)	4	0	(P)	-2	(P)	(P)	-3	(P)
Portugal	-29	(P)	-6	(P)	(P)	(P)	(*)	-2	-7	(P)	-20	(P)	(P)	-44	44
Spain	-904	(P)	-740	(P)	(P)	-47	-12	(P)	-690	6	-104	0	55	-118	(P)
Sweden	(P)	(P)	(P)	32	(P)	-11	(P)	(P)	1	(P)	49	(P)	(P)	6	(P)
Switzerland	1,091	329	(P)	42	(P)	(P)	(P)	(P)	2	(P)	-13	(*)	752	(P)	25
Turkey	(P)	31	(P)	11	(P)	-43	(P)	(P)	(P)	(P)	10	0	0	0	1
United Kingdom	14,832	-358	-225	(P)	-70	(P)	(P)	(P)	(P)	(P)	863	248	15,670	-207	-325
Other	593	(P)	50	31	4	(P)	(P)	17	1	(P)	(*)	(P)	(P)	(*)	39
Latin America and Other Western Hemisphere	4,804	1,179	-1,018	147	-47	(P)	(P)	-205	(P)	53	-84	-27	4,122	-99	733
South America	875	439	(P)	(P)	(P)	(P)	(P)	-68	(P)	68	(P)	(P)	-78	(P)	581
Argentina	373	(P)	(P)	(P)	11	(*)	2	4	74	44	0	0	(P)	1	99
Brazil	-131	30	-178	-17	(P)	-76	18	-66	30	(P)	35	(P)	(P)	43	43
Chile	91	-1	(P)	6	(P)	0	0	(*)	(*)	-4	(P)	(P)	(P)	85	(P)
Colombia	45	(P)	-94	-2	-14	(P)	0	0	-80	(P)	25	(P)	-10	(*)	(P)
Ecuador	(P)	3	3	(*)	(*)	0	0	0	(P)	1	-1	(P)	(P)	0	(P)
Peru	-3	-17	(*)	(*)	(*)	0	0	0	0	(*)	3	(P)	0	0	(P)
Venezuela	(P)	15	-45	56	-13	2	(P)	0	-102	(P)	(P)	(P)	(P)	331	(P)
Other	(P)	40	(P)	(P)	(*)	0	0	0	0	0	6	0	(P)	12	(P)
Central America	-780	45	-815	(P)	91	24	(P)	-137	-785	-20	(P)	(P)	34	(P)	(P)
Costa Rica	-101	5	12	(P)	(*)	0	0	-2	0	2	0	0	0	0	(P)
Guatemala	(P)	6	(P)	1	(P)	0	0	0	0	-1	0	0	0	0	1
Honduras	-53	(P)	(P)	(P)	(P)	1	0	0	0	(P)	0	0	(P)	0	-53
Mexico	-711	(P)	(P)	(P)	(P)	22	(P)	-132	-785	-27	(P)	(P)	12	(P)	(P)
Panama	55	(P)	(P)	-2	0	0	0	0	0	4	(P)	(P)	22	(P)	(P)
Other	(P)	8	-1	(P)	(*)	0	0	-3	0	(P)	0	(P)	(P)	18	(P)
Other Western Hemisphere	4,709	695	(P)	0	(P)	(P)	(P)	0	0	5	(P)	-27	4,166	-131	(P)
Bahamas	1,014	-12	(P)	0	0	0	0	0	0	0	11	(P)	(P)	2	(P)
Barbados	50	(P)	3	0	0	0	0	0	0	3	1	(P)	3	-1	0
Bermuda	220	110	0	(P)	(P)	0	0	0	0	0	0	(P)	0	10	(P)
Dominican Republic	17	(*)	1	0	(P)	0	0	0	0	2	0	(P)	0	16	(P)
Jamaica	(P)	(P)	-24	0	-24	(P)	0	0	0	0	-76	(P)	0	4	(P)
Netherlands Antilles	2,918	(P)	(P)	0	0	0	0	0	0	0	0	0	2,952	(P)	(P)
Trinidad and Tobago	(P)	4	-39	0	0	0	0	0	0	0	0	0	(P)	0	0
United Kingdom Islands, Caribbean	-14	(P)	-5	0	5	0	0	0	0	0	135	(P)	-94	1	0
Other	(P)	0	0	(P)	0	0	0	0	0	(P)	0	(P)	(P)	0	(P)
Africa	162	280	-1	1	-19	-6	5	(*)	10	7	2	(P)	3	-6	(P)
Egypt	(P)	(P)	3	(P)	-11	0	(*)	(*)	0	0	0	(P)	0	-5	(P)
Nigeria	190	(P)	5	0	0	0	0	0	0	(P)	0	(P)	0	0	0
South Africa	(P)	-1	(P)	0	-1	5	5	(P)	-1	-4	-3	0	(P)	(*)	-44
Other	223	264	5	(P)	(P)	-4	0	(P)	0	(P)	2	0	24	-1	-72
Middle East	(P)	(P)	36	(P)	(P)	(*)	(*)	27	0	(P)	12	0	(P)	-45	(P)
Israel	(*)	(P)	(P)	(P)	(P)	0	0	27	0	(P)	-2	0	7	-34	(P)
Saudi Arabia	58	(P)	(P)	9	0	0	0	0	0	(*)	1	0	74	-3	-22
United Arab Emirates	91	(P)	(*)	0	0	0	0	-1	0	0	11	0	-2	-8	(P)
Other	(P)	(P)	0	0	0	0	0	0	0	0	2	0	(P)	0	(P)
Asia and Pacific	451	94	-15	-25	80	(P)	(P)	-691	(P)	187	478	-30	44	437	-558
Australia	226	(P)	-79	(P)	2	4	4	-41	(P)	-8	300	(*)	-41	174	-74
China	163	(P)	9	(P)	5	5	(P)	3	(P)	1	0	0	0	-1	(P)
Hong Kong	12	-60	(P)	10	10	-2	-63	(P)	(P)	(P)	206	0	0	(P)	(P)
India	(*)	(P)	0	(P)	(P)	0	1	(P)	(P)	(P)	0	0	0	(*)	(P)
Indonesia	-196	-167	-4	(P)	-5	0	0	0	3	3	1	(P)	0	-28	(P)
Japan	-117	-34	-166	(P)	(P)	-12	-10	-416	26	241	-128	-2	272	(P)	(P)
Korea, Republic of	28	(*)	-7	-3	1	-1	(*)	-3	5	-6	(P)	0	(P)	(*)	(P)
Malaysia	184	14	127	(P)	(P)	113	0	0	0	-20	15	0	28	1	(*)
New Zealand	-554	(P)	(P)	20	0	0	0	(P)	(*)	-1	-2	0	0	(P)	-587
Philippines	209	(P)	-29	5	5	1	3	-50	2	2	2	(P)	-1	4	(P)
Singapore	285	242	(P)	27	9	56	-126	(P)	6	6	(P)	-27	-20	-24	64
Taiwan	222	(P)	161	(P)	9	(P)	0	(P)	(P)	-3	(P)	0	(P)	10	(P)
Thailand	25	-68	77	-3	5	1	69	-10	0	14	-11	(P)	-5	(*)	(P)
Other	-35	(P)	2	0	2	0	0	0	0	0	-11	(P)	(P)	0	(P)
International	(P)	(P)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	59
Addenda:															
Eastern Europe	599	(P)	58	31	(P)	(P)	(P)	17	(P)	(P)	13	0	0	0	39
European Union (12)	14,082	-178	-1,579	-369	-441	106	-1,008	(P)	(P)	1,129	35	-25	15,864	28	-63
OPEC	335	72	-46	55	-14	3	-5	2	-102	14	(P)	0	43	-15	(P)

Table 15.2.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1994

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	8,254	944	5,020	632	-70	-139	-205	957	3,622	223	2,704	-42	-2,038	583	1,082
Canada	1,330	-72	921	(P)	-19	(P)	(P)	(P)	902	(P)	(P)	(P)	(P)	74	-183
Europe	966	357	1,711	9	-390	-81	117	289	1,921	-155	1,154	-22	-3,080	-121	967
Austria	(P)	1	198	2	(P)	(*)	1	30	155	(P)	(P)	(P)	(P)	8	(P)
Belgium	-90	(P)	242	-30	(P)	(P)	44	1	(P)	-40	-57	(P)	(P)	(P)	-67
Denmark	75	-9	96	(P)	(P)	(P)	(P)	17	0	-2	(P)	(P)	(P)	5	(P)
Finland	(P)	-8	(P)	0	(P)	(*)	(*)	0	(P)	(P)	(P)	(P)	(P)	(P)	(P)
France	811	136	170	(P)	(P)	(P)	-11	-59	-18	(P)	29	(P)	0	376	269
Germany	98	-209	-1,412	(P)	-532	4	(P)	(P)	(P)	(P)	-179	842	(P)	579	-91
Greece	-17	1	-1	(P)	(P)	0	0	0	0	0	(P)	(P)	(P)	0	-13
Ireland	(P)	-170	(P)	-3	(P)	(P)	-4	204	15	(P)	(P)	(P)	(P)	2	-22
Italy	5	(P)	-241	35	-249	16	(P)	(P)	(P)	-33	37	-78	(P)	273	135
Luxembourg	(P)	-6	(P)	0	-12	(P)	(P)	(P)	(P)	2	-80	(P)	(P)	0	-62
Netherlands	1,343	18	224	-33	(P)	(P)	18	-54	(P)	-10	20	(P)	0	526	(P)
Norway	262	311	-14	-19	(P)	0	(P)	(P)	0	1	(P)	(P)	-7	-8	-5
Portugal	(P)	(P)	56	(*)	(P)	(P)	(*)	(P)	(P)	(P)	(P)	18	0	1	(P)
Spain	1,184	-10	1,287	(P)	201	(P)	18	48	(P)	(P)	-117	0	(P)	(P)	6
Sweden	114	41	(P)	23	-23	(P)	(P)	1	1	-3	44	(P)	(P)	3	(*)
Switzerland	-890	(P)	-16	48	(P)	(P)	4	(P)	(P)	4	14	(P)	-880	(P)	2
Turkey	19	(P)	19	7	-6	-3	(P)	(P)	(P)	(P)	1	0	0	0	(P)
United Kingdom	-2,451	(P)	994	-95	(P)	(P)	19	(P)	1,249	-28	(P)	-21	-4,119	-204	325
Other	489	138	39	29	(P)	1	(P)	(P)	(P)	17	-7	(P)	(P)	26	25
Latin America and Other Western Hemisphere	2,507	28	1,780	506	24	(P)	(P)	(P)	(P)	128	760	-20	-506	121	344
South America	1,509	377	512	(P)	33	(P)	(P)	(P)	9	68	68	(P)	-35	10	351
Argentina	221	193	(P)	(P)	(P)	-3	(P)	(P)	11	-16	(P)	0	(P)	1	(P)
Brazil	233	(P)	110	(P)	(P)	(P)	(P)	(P)	9	42	107	0	0	1	(P)
Chile	287	-2	(P)	1	(P)	(P)	(P)	(P)	1	(P)	28	0	0	(P)	(P)
Colombia	237	(P)	88	7	7	-2	3	3	1	78	-6	46	0	3	8
Ecuador	(P)	17	18	(P)	(P)	(P)	0	0	(P)	(P)	-1	1	0	0	(P)
Peru	(P)	-23	9	9	(P)	(P)	0	0	0	0	-2	0	0	0	39
Venezuela	395	14	20	26	6	(P)	(P)	(P)	110	(P)	110	0	4	(P)	(P)
Other	(P)	(P)	9	(P)	(P)	0	0	0	0	0	-30	1	(P)	(P)	(P)
Central America	1,454	42	(P)	(P)	-7	33	7	(P)	465	(P)	203	(P)	129	3	65
Costa Rica	3	(P)	3	-3	(P)	-1	0	0	-2	0	-1	0	0	0	(P)
Guatemala	1	(P)	(P)	(P)	-1	0	0	0	0	0	0	0	0	-1	1
Honduras	30	(P)	(P)	(P)	3	1	0	0	0	0	0	0	0	0	26
Mexico	1,337	(P)	(P)	(P)	-17	(P)	7	7	465	(P)	(P)	3	115	-14	50
Panama	88	59	(P)	(P)	-1	(P)	0	0	0	0	-5	0	14	(P)	(P)
Other	-5	(P)	(P)	(P)	(P)	-1	0	0	0	0	0	(P)	(P)	(P)	(P)
Other Western Hemisphere	-456	-391	(P)	(P)	-2	0	(P)	271	0	(P)	(P)	-24	-600	108	-73
Bahamas	(P)	-19	(P)	0	(P)	0	0	0	0	0	-2	0	0	62	(P)
Barbados	42	33	0	0	0	0	0	0	0	0	0	0	0	0	0
Bermuda	-2,948	-162	(P)	0	(P)	0	0	0	0	0	0	0	0	16	(P)
Dominican Republic	-33	2	-8	2	(P)	0	0	0	0	0	0	0	0	(P)	-19
Jamaica	146	(P)	23	0	24	0	0	0	0	0	152	(P)	0	0	0
Netherlands Antilles	1,695	(P)	(P)	(P)	(P)	0	0	0	0	0	0	0	1,643	51	(P)
Trinidad and Tobago	(P)	13	(P)	(P)	(P)	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	992	34	(P)	0	(P)	0	0	0	0	0	0	0	0	-13	0
Other	-312	-308	0	(P)	0	0	0	0	0	0	0	0	(P)	0	0
Africa	-324	-337	5	(P)	(P)	-18	(P)	(P)	-2	-4	-8	46	0	-33	-5
Egypt	(P)	(P)	(P)	(P)	-1	(P)	0	0	(P)	0	0	(P)	(P)	-6	(P)
Nigeria	(P)	-169	0	6	0	0	0	0	0	0	3	0	0	0	0
South Africa	18	1	15	-2	1	4	11	0	(P)	(P)	5	0	0	(P)	(P)
Other	17	(P)	-14	(P)	(P)	0	0	0	0	0	1	0	-21	(P)	(P)
Middle East	2	112	-67	5	(P)	(P)	(P)	-65	0	(P)	(P)	(P)	(P)	-26	-9
Israel	-39	(P)	(P)	(P)	(P)	(P)	0	0	0	0	0	0	0	28	-5
Saudi Arabia	-16	(P)	(P)	(P)	-7	0	0	0	0	-2	0	0	3	22	0
United Arab Emirates	-163	(P)	1	0	0	0	0	1	0	0	0	0	-1	-72	(P)
Other	220	223	(P)	0	0	0	0	0	0	0	0	0	(P)	-3	1
Asia and Pacific	3,745	851	670	(P)	320	-3	-208	334	(P)	-26	650	(P)	1,093	541	-60
Australia	-204	(P)	111	-19	(P)	-16	13	32	(P)	35	23	(P)	(P)	(P)	(P)
China	516	(P)	76	22	(P)	(P)	(P)	(P)	6	(P)	26	0	0	4	4
Hong Kong	1,135	55	(P)	22	-14	2	90	-19	(P)	-9	(P)	0	524	317	-33
India	22	(P)	(P)	1	(P)	(P)	6	(P)	(P)	(P)	-1	0	0	0	0
Indonesia	226	(P)	16	12	0	0	(P)	1	1	12	-1	0	0	-2	8
Japan	946	(P)	195	206	(P)	-56	(P)	(P)	(P)	-78	55	0	608	(P)	(P)
Korea, Republic of	121	2	-40	-27	(P)	1	1	3	-15	(P)	118	-18	118	-18	(P)
Malaysia	120	(P)	(P)	-2	(P)	0	46	0	0	(P)	19	-31	(P)	-4	(P)
New Zealand	54	11	(P)	6	0	0	0	0	0	0	2	11	0	0	(P)
Philippines	147	41	(P)	10	-3	1	0	0	0	4	4	-2	0	1	1
Singapore	-12	15	-509	0	36	2	446	-97	(P)	3	274	0	0	211	(P)
Taiwan	263	(P)	239	11	18	(P)	108	45	(P)	3	31	0	0	-5	(P)
Thailand	329	(P)	(P)	15	15	-1	(P)	0	0	12	31	0	1	1	(P)
Other	82	74	-1	0	-1	0	0	0	0	0	(P)	0	(P)	6	(P)
International	27	4													23
Addenda:															
Eastern Europe	566	207	41	29	(P)	1	(P)	-31	(P)	17	-5	(P)	272	26	(P)
European Union (12)	805	-163	1,497	-81	-365	-77	119	359	1,750	-208	1,141	-15	-2,487	-107	940
OPEC	495	142	220	19	33	6	-12	3	111	60	(P)	(P)	(P)	-51	(P)

Table 15.3.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1995

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	4,747	931	768	-217	-35	381	1,681	373	-357	-1,057	1,738	-125	-2,646	2,698	1,383
Canada	-740	-16	-514	-25	-257	(P)	(P)	(P)	-69	(P)	(P)	0	-394	(P)	225
Europe	2,482	-606	-1,988	-79	(P)	-20	-159	(P)	-621	-897	524	-118	1,356	2,707	606
Austria	11	-14	(P)	-14	-1	0	(*)	(P)	-18	(P)	54	(P)	(P)	2	(*)
Belgium	1,834	-32	401	99	340	-24	(P)	(P)	-38	(P)	163	0	(P)	0	3
Denmark	-244	-225	(P)	-25	(*)	(P)	(P)	(P)	1	0	-1	0	(P)	19	(P)
Finland	-10	(*)	8	0	7	(*)	(*)	10	(P)	(P)	3	(P)	(P)	0	(*)
France	1,169	32	23	(P)	(P)	(P)	(P)	(P)	80	-41	26	9	(P)	(P)	176
Germany	-800	(P)	69	(P)	(P)	1	-1	-175	480	-16	-868	(P)	-82	-60	31
Greece	(P)	3	(P)	-1	(*)	0	0	(P)	0	(P)	(P)	(*)	(P)	(P)	-1
Ireland	-1,200	-3	(P)	-2	2	6	-155	-193	-30	(P)	(P)	(P)	(P)	141	-12
Italy	826	76	(P)	128	(P)	19	-10	(P)	-9	-4	354	0	(P)	(P)	(P)
Luxembourg	247	3	16	0	0	(P)	(P)	(P)	-2	21	(P)	0	240	(P)	0
Netherlands	1,840	(P)	237	(P)	(P)	(P)	(P)	(P)	86	19	(P)	(P)	1,359	(P)	(P)
Norway	243	176	-33	0	-1	0	(P)	(P)	1	0	(P)	(P)	2	43	21
Portugal	10	(P)	-35	0	3	(P)	(P)	-19	-7	-3	-12	0	5	(P)	(P)
Spain	(P)	11	(P)	-38	(P)	22	2	(P)	-311	-27	-32	0	23	57	(P)
Sweden	(P)	-2	(P)	-23	-8	0	(P)	(P)	-1	5	-75	(P)	321	(P)	(P)
Switzerland	1,023	154	132	-3	84	(P)	22	(P)	(P)	-38	467	(P)	(P)	12	12
Turkey	-9	-22	(P)	(P)	(*)	(P)	(P)	(P)	(*)	-7	15	0	0	3	1
United Kingdom	-2,187	-888	-1,937	(P)	(P)	(P)	-140	(P)	-696	-805	388	-73	79	190	53
Other	102	-20	-27	-26	9	2	(P)	-52	(P)	(P)	42	0	(P)	20	(P)
Latin America and Other Western Hemisphere	1,191	-406	2,130	253	501	54	(P)	(P)	-66	447	1,121	2	-2,089	152	282
South America	3,199	-150	2,039	285	(P)	44	1,073	(P)	-102	329	(P)	(P)	96	10	261
Argentina	719	(P)	(P)	-52	(P)	14	-3	(P)	(P)	4	413	(P)	41	4	131
Brazil	2,180	-18	1,827	(P)	167	32	1,069	(P)	-81	310	406	(P)	(P)	-1	(P)
Chile	310	4	(P)	2	(P)	0	0	(P)	(P)	(P)	(P)	(P)	5	5	(P)
Colombia	67	(P)	(P)	1	26	(*)	-1	(P)	(*)	7	-11	0	20	3	(P)
Ecuador	44	(P)	-3	-6	(P)	(*)	0	0	0	0	-1	0	0	0	0
Peru	(P)	-25	-7	-9	(P)	0	0	0	0	0	16	(P)	0	1	(P)
Venezuela	(P)	-90	-37	-3	-20	(P)	8	(P)	-14	-2	(P)	0	0	11	11
Other	-56	-5	(P)	-5	(P)	0	0	0	0	0	-22	-1	(P)	(P)	-26
Central America	482	(P)	(P)	-32	32	11	(P)	(P)	36	124	-26	(P)	194	56	(P)
Costa Rica	(P)	(P)	-9	(P)	1	0	0	0	0	0	0	0	(*)	1	3
Guatemala	5	(P)	-3	(P)	(P)	0	0	0	0	0	0	0	0	1	(P)
Honduras	40	(P)	21	(P)	-2	0	0	0	0	0	0	0	0	0	0
Mexico	244	-17	328	(P)	11	(P)	95	36	145	37	37	-3	37	(P)	-109
Panama	199	(P)	-15	(P)	2	(P)	0	0	-16	(P)	(P)	0	157	(P)	-5
Other	(P)	(P)	(P)	-1	(*)	0	0	0	0	0	0	0	0	4	4
Other Western Hemisphere	-2,489	(P)	(P)	0	(P)	0	(P)	(P)	0	-7	(P)	6	-2,378	86	(P)
Bahamas	48	-6	(P)	0	0	0	0	0	0	0	4	(P)	(P)	21	(P)
Barbados	118	0	0	0	0	0	0	0	0	0	58	(P)	(P)	32	0
Bermuda	-3,059	(P)	0	0	0	0	0	0	0	0	0	0	-3,165	35	140
Dominican Republic	(P)	-6	0	0	0	0	0	0	0	0	0	0	0	4	4
Jamaica	129	(P)	-4	0	0	0	0	0	0	0	0	0	0	0	0
Netherlands Antilles	335	(P)	0	0	0	0	0	0	0	0	115	(P)	218	0	0
Trinidad and Tobago	-57	(P)	0	0	0	0	0	0	0	0	0	0	4	0	0
United Kingdom Islands, Caribbean	213	34	-242	0	0	0	0	0	0	0	0	0	0	0	0
Other	(P)	(P)	(P)	(P)	(P)	0	0	0	0	0	0	0	7	-1	-4
Africa	628	599	(P)	-3	-10	-16	(P)	(P)	-4	6	38	0	(P)	95	(P)
Egypt	-264	(P)	(P)	2	0	0	(P)	(P)	(*)	4	0	2	(P)	0	0
Nigeria	(P)	52	(P)	(P)	(*)	0	0	0	0	0	-3	0	2	(P)	0
South Africa	54	(P)	28	(P)	-11	(P)	29	(P)	(P)	1	25	0	2	(P)	0
Other	(P)	781	(P)	-20	(*)	0	0	(*)	(*)	8	(P)	(P)	(P)	(P)	(P)
Middle East	(P)	(P)	(P)	5	13	-1	(P)	(P)	-24	1	-1	0	(P)	-14	471
Israel	(P)	(P)	-23	(P)	-1	(P)	0	(P)	-24	0	2	3	0	1	(*)
Saudi Arabia	(P)	(P)	(P)	15	0	0	0	0	0	1	-2	0	-34	-26	369
United Arab Emirates	(P)	988	-1	0	0	-1	0	0	0	0	0	0	0	(*)	100
Other	(P)	(P)	(P)	0	0	0	0	0	0	(*)	0	0	0	0	2
Asia and Pacific	282	808	1,145	-367	(P)	(P)	625	844	(P)	(P)	(P)	-8	-1,384	(P)	-134
Australia	-30	-308	85	-63	88	88	88	-2	-19	57	(P)	0	86	(P)	112
China	66	(P)	29	-37	-2	(P)	13	4	4	33	0	0	6	(P)	0
Hong Kong	-494	2	(P)	-3	-3	-3	18	25	(P)	(P)	(P)	(P)	-388	-149	22
India	28	(P)	3	4	(P)	4	4	-2	(*)	9	1	0	(P)	(*)	0
Indonesia	694	1,053	32	23	1	(P)	1	5	-3	(P)	0	0	-27	(P)	-356
Japan	-867	35	(P)	37	-324	-2	313	121	(P)	12	12	0	-1,098	86	(P)
Korea, Republic of	300	-1	72	-3	6	(P)	45	10	8	96	0	0	(P)	63	63
Malaysia	606	(P)	14	14	(P)	(P)	0	0	-7	-7	-2	0	-13	(P)	(P)
New Zealand	(P)	-9	(P)	-234	-1	-5	0	-4	-5	(P)	0	0	6	(P)	(P)
Philippines	(P)	9	(P)	-25	8	(*)	0	0	12	0	4	1	3	(P)	99
Singapore	368	79	(P)	(P)	2	(P)	0	-37	(P)	0	106	0	4	(P)	27
Taiwan	-92	(P)	(P)	-10	(*)	(P)	(P)	(P)	81	-12	(P)	0	-31	(P)	(P)
Thailand	142	-56	95	(*)	17	1	30	31	0	15	11	0	(P)	-2	93
Other	-97	(P)	4	5	-1	0	0	0	0	0	(*)	0	(P)	0	-98
International	(P)	(P)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	(P)
Addenda:															
Eastern Europe	103	-18	-27	-26	9	(P)	(P)	(P)	9	(P)	45	0	38	20	46
European Union (15)	1,122	-893	-2,054	-37	(P)	-22	-152	(P)	-631	-879	-27	-125	1,178	2,518	526
OPEC	3,017	2,870	8	(*)	17	-10	-2	21	-7	-11	(P)	0	(P)	-26	(P)

Table 16.1.—U.S. Direct Investment Abroad: Income, 1993

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	59,381	8,582	21,699	4,110	6,103	632	1,227	1,808	3,123	4,696	6,700	3,725	15,643	1,809	1,223
Canada	3,959	802	2,075	299	479	24	222	-30	665	416	184	-32	755	274	-98
Europe	26,660	2,626	8,386	2,172	3,639	352	-446	438	224	2,008	4,071	1,824	8,572	1,261	-81
Austria	220	15	152	2	10	1	1	(D)	18	31	1	21	2	2	-1
Belgium	1,025	5	496	49	491	-3	-37	3	9	-16	99	(D)	241	117	(D)
Denmark	113	(D)	6	11	-1	4	-6	-2	0	0	28	-2	14	29	(D)
Finland	28	3	28	(*)	18	1	1	1	0	6	-1	-3	(*)	(D)	(D)
France	1,319	(D)	871	592	537	20	-426	23	50	75	335	34	81	(*)	-129
Germany	3,064	543	1,590	254	483	136	-129	76	285	486	327	80	255	148	120
Greece	91	(D)	24	1	15	0	0	(*)	7	-2	(D)	(D)	16	0	0
Ireland	1,755	(D)	1,007	63	665	26	49	-51	-2	257	169	(D)	539	-9	2
Italy	1,246	90	734	81	292	12	200	69	-1	81	167	15	197	75	-32
Luxembourg	403	2	120	0	(D)	4	4	6	(D)	99	(*)	26	224	(D)	(D)
Netherlands	2,389	84	790	139	384	29	-31	68	18	183	568	14	633	322	-22
Norway	677	559	80	(D)	(*)	(*)	5	2	0	(D)	13	(D)	(D)	(D)	-13
Portugal	193	6	53	35	(D)	(*)	1	-1	(D)	5	26	(D)	49	36	(D)
Spain	53	-11	-1	95	27	-15	-42	85	-113	-38	-126	156	7	59	-29
Sweden	-70	(D)	-97	5	-8	0	-25	20	(D)	(D)	-16	(D)	(D)	13	0
Switzerland	4,296	173	595	(D)	25	(D)	39	23	1	84	1,698	109	1,467	252	2
Turkey	214	(D)	145	5	23	(D)	-1	6	47	8	31	0	0	37	(D)
United Kingdom	9,680	1,065	1,808	368	665	69	-45	77	-93	767	750	1,148	4,751	286	-128
Other	-36	-118	-13	3	(D)	3	-3	(D)	-3	-18	-4	40	29	6	25
Latin America and Other Western Hemisphere	14,275	616	6,937	775	1,193	143	789	292	2,231	1,514	838	731	4,541	31	582
South America	6,850	421	5,023	270	641	92	759	235	1,961	1,066	139	446	594	11	217
Argentina	660	133	363	116	143	(D)	-3	(D)	-1	80	32	86	16	12	18
Brazil	4,946	79	4,089	11	351	(D)	755	219	3	883	29	303	406	-16	56
Chile	256	(D)	1	19	21	(D)	(*)	0	-9	15	128	(D)	128	9	71
Colombia	314	81	67	17	0	(D)	6	0	27	24	5	(D)	0	(D)	(D)
Ecuador	12	6	9	4	3	0	0	1	2	3	0	-2	0	0	-4
Peru	17	2	2	-5	0	0	0	0	0	0	3	0	-1	1	0
Venezuela	542	52	330	42	55	(D)	6	0	133	81	24	7	33	5	91
Other	104	10	9	9	(*)	(*)	0	0	0	12	22	2	7	2	42
Central America	3,582	47	1,793	500	509	51	27	56	270	380	291	14	1,249	35	152
Costa Rica	150	1	43	(D)	3	0	0	8	0	0	0	0	0	1	(D)
Guatemala	30	10	12	3	0	0	0	0	5	-2	1	0	0	(*)	0
Honduras	4	3	(D)	2	(*)	0	0	0	1	-1	4	0	4	(D)	(D)
Mexico	2,525	21	1,647	405	489	46	27	47	270	362	86	2	530	38	199
Panama	833	-19	46	3	(*)	(*)	0	0	0	2	13	713	-4	-6	2
Other	40	30	6	(*)	3	1	0	1	0	1	(*)	(*)	(*)	(*)	2
Other Western Hemisphere	3,843	148	121	6	44	0	3	1	0	68	408	271	2,698	-15	212
Bahamas	33	(D)	1	2	0	0	0	0	0	0	16	-35	53	(D)	(D)
Barbados	303	(D)	0	0	0	0	0	(*)	0	230	39	0	0	0	0
Bermuda	3,040	14	(D)	(*)	(D)	0	0	0	0	(*)	0	0	2,750	54	6
Dominican Republic	235	(D)	1	8	0	0	1	0	60	(D)	2	6	(*)	(D)	(D)
Jamaica	22	7	13	0	8	0	2	0	0	0	2	0	0	(D)	(D)
Netherlands Antilles	-387	3	2	1	0	0	0	0	0	0	2	1	-354	2	0
Trinidad and Tobago	66	(D)	2	1	1	0	(*)	0	0	-1	0	-3	1	2	0
United Kingdom Islands, Caribbean	499	(D)	0	0	(D)	0	0	0	0	2	-56	296	208	7	0
Other	32	21	5	1	0	0	0	0	0	5	(*)	6	2	0	-3
Africa	1,226	736	249	133	20	14	23	-3	10	46	44	36	111	16	33
Egypt	244	204	-1	(D)	-11	2	1	2	5	0	17	0	(D)	9	0
Nigeria	571	501	(D)	(D)	2	0	0	0	2	6	0	0	(D)	1	0
South Africa	174	(D)	84	6	22	3	17	3	3	30	16	0	(D)	1	3
Other	237	(D)	(D)	(D)	8	8	4	-1	1	15	(D)	(D)	89	6	31
Middle East	875	290	280	5	76	8	-1	180	-1	12	41	59	141	32	32
Israel	259	4	203	4	4	(D)	-1	177	-1	11	6	0	34	4	7
Saudi Arabia	249	15	1	1	(D)	(D)	(*)	0	0	1	7	0	(D)	24	6
United Arab Emirates	124	80	3	0	0	0	0	4	0	0	24	0	(D)	1	-2
Other	244	190	0	0	0	0	0	0	0	0	4	11	15	2	21
Asia and Pacific	12,117	3,425	3,771	724	696	92	641	926	-6	698	1,522	1,108	1,523	196	574
Australia	2,271	604	859	188	263	30	63	7	63	227	36	203	221	63	196
China	128	-58	127	100	18	(D)	7	-2	(D)	(D)	0	(*)	0	1	(D)
Hong Kong	720	119	304	(D)	48	(D)	55	83	1	72	585	291	566	68	188
India	212	-4	34	16	19	2	12	3	1	4	5	21	9	10	22
Indonesia	1,262	1,175	37	3	19	1	1	3	(D)	12	5	21	-9	10	22
Japan	1,801	507	396	246	77	2	-179	141	-72	181	482	-22	492	-99	45
Korea, Republic of	266	52	117	40	31	2	-13	56	-1	99	7	0	7	(*)	-10
Malaysia	699	358	238	1	13	(D)	0	167	0	36	37	40	15	8	3
New Zealand	186	51	31	-9	4	0	0	6	12	7	0	0	0	0	63
Philippines	407	5	246	93	95	0	0	25	2	28	27	65	(D)	(D)	(D)
Singapore	1,932	295	1,112	3	-4	6	639	446	2	20	65	208	137	96	19
Taiwan	422	4	169	5	101	4	15	19	2	24	159	39	27	32	9
Thailand	462	221	99	11	27	(D)	16	0	0	21	60	59	13	0	-2
Other	88	4	2	(*)	2	-1	1	(*)	0	(*)	6	50	8	0	17
International	269	87													182
Addenda:															
Eastern Europe	-102	-113	-22	3	-4	3	-3	(D)	(D)	-18	-10	6	9	1	27
European Union (12)	21,332	1,983	7,497	1,688	3,567	279	-462	348	171	1,907	2,342	1,635	7,008	951	-84
OPEC	2,749	1,802	484	81	140	22	8	5	133	95	66	91	124	43	140

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 16.2.—U.S. Direct Investment Abroad: Income, 1994

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	65,994	7,544	27,868	4,256	7,343	1,004	2,427	3,104	3,847	5,887	8,184	3,252	15,073	1,677	2,397
Canada	5,550	644	3,303	325	718	192	174	102	1,074	717	295	64	592	233	418
Europe	29,220	2,073	11,990	1,656	4,180	428	517	1,227	1,375	2,608	4,681	1,224	8,109	1,090	53
Austria	266	4	191	5	17	(^(D))	3	(^(D))	35	30	(^(D))	(^(D))	16	1	(^(D))
Belgium	1,487	13	922	93	743	-13	3	(^(D))	70	182	(^(D))	(^(D))	291	1	(^(D))
Denmark	202	(^(D))	45	20	7	6	-6	13	0	6	3	3	35	48	(^(D))
Finland	71	(^(D))	30	(^(D))	17	1	3	1	0	8	25	-1	-2	(^(D))	4
France	1,639	-63	844	443	566	37	-511	97	65	147	598	9	315	-106	12
Germany	3,679	492	2,313	402	455	72	91	225	431	636	260	68	487	94	-36
Greece	104	(^(D))	29	1	21	0	0	(^(D))	8	2	2	31	17	(^(D))	-1
Ireland	1,941	(^(D))	1,265	31	812	13	38	163	1	206	117	-5	470	16	(^(D))
Italy	1,718	(^(D))	1,108	77	345	11	318	164	42	151	164	59	226	(^(D))	-1
Luxembourg	1,167	3	222	0	(^(D))	1	3	2	2	(^(D))	4	50	893	2	-7
Netherlands	2,410	110	616	118	223	63	15	62	28	106	456	3	841	355	28
Norway	732	647	43	(^(D))	(^(D))	(^(D))	6	3	0	(^(D))	22	4	18	5	-8
Portugal	172	8	68	46	(^(D))	-1	1	9	-2	50	(^(D))	(^(D))	2	29	(^(D))
Spain	677	10	538	29	97	14	-9	125	256	-26	-1	123	-5	34	-22
Sweden	198	(^(D))	48	6	-7	2	2	2	(^(D))	34	49	-3	63	31	(^(D))
Switzerland	3,826	34	296	(^(D))	34	(^(D))	163	37	2	112	1,989	142	1,145	208	11
Turkey	212	-2	139	12	3	(^(D))	-1	6	34	(^(D))	6	34	0	38	-3
United Kingdom	8,761	852	3,245	429	815	122	508	183	345	844	671	523	3,239	217	15
Other	-41	-235	28	-105	28	(^(D))	-5	(^(D))	-3	30	22	78	59	(^(D))	7
Latin America and Other Western Hemisphere	15,562	645	7,025	1,367	1,456	182	691	480	1,256	1,594	1,267	858	4,813	91	863
South America	7,326	414	4,904	866	896	163	623	377	949	1,030	322	496	631	35	524
Argentina	939	146	557	205	208	(^(D))	(^(D))	10	109	132	25	49	9	21	40
Brazil	4,714	121	3,654	454	534	618	798	2	767	113	369	401	16	40	16
Chile	659	(^(D))	135	19	19	8	(^(D))	(^(D))	23	23	152	12	283	(^(D))	12
Colombia	324	39	276	66	101	(^(D))	(^(D))	6	44	23	10	0	0	0	0
Ecuador	41	13	22	5	3	3	0	1	0	5	3	1	0	0	0
Peru	116	(^(D))	10	6	(^(D))	0	0	0	0	0	0	3	-1	(^(D))	0
Venezuela	382	35	233	70	28	(^(D))	5	0	48	78	10	8	22	6	80
Other	152	25	16	(^(D))	(^(D))	0	0	0	0	(^(D))	10	32	-2	2	68
Central America	3,955	74	1,944	492	508	(^(D))	65	(^(D))	307	463	392	126	1,268	16	136
Costa Rica	269	7	47	20	3	3	0	0	0	8	0	0	0	0	0
Guatemala	39	(^(D))	20	2	0	0	0	0	0	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))
Honduras	13	4	(^(D))	1	1	0	0	0	0	1	1	0	0	0	0
Mexico	2,434	1	1,787	388	491	25	65	65	307	446	(^(D))	(^(D))	304	14	191
Panama	1,160	20	52	47	4	(^(D))	0	0	0	104	962	1	962	2	2
Other	41	(^(D))	(^(D))	(^(D))	4	0	0	4	0	(^(D))	1	(^(D))	(^(D))	(^(D))	2
Other Western Hemisphere	4,281	157	177	8	51	(^(D))	3	(^(D))	0	101	553	237	2,915	40	203
Bahamas	86	8	1	1	0	0	0	0	0	0	26	-9	60	-5	4
Barbados	243	16	0	0	0	0	0	0	0	0	0	0	23	0	0
Bermuda	2,713	(^(D))	1	(^(D))	(^(D))	0	0	0	0	294	(^(D))	(^(D))	2,327	68	(^(D))
Dominican Republic	267	(^(D))	68	1	0	0	1	0	0	-2	7	0	0	0	0
Jamaica	105	1	21	0	16	0	3	0	0	2	(^(D))	1	(^(D))	3	5
Netherlands Antilles	-80	-1	3	2	0	0	0	0	0	0	2	0	-47	5	5
Trinidad and Tobago	62	69	-9	1	1	(^(D))	(^(D))	0	0	0	0	1	1	2	3
United Kingdom Islands, Caribbean	820	12	85	0	0	0	0	0	0	(^(D))	-33	217	528	7	7
Other	64	23	8	4	0	0	0	0	0	5	(^(D))	(^(D))	4	0	-5
Africa	1,413	747	318	130	36	49	27	6	16	55	39	43	131	14	122
Egypt	280	225	(^(D))	-1	-3	(^(D))	5	1	9	0	19	0	0	0	0
Nigeria	570	503	(^(D))	2	2	(^(D))	0	(^(D))	(^(D))	(^(D))	(^(D))	(^(D))	7	0	0
South Africa	191	(^(D))	129	33	19	17	3	3	3	17	0	0	(^(D))	10	10
Other	372	(^(D))	130	66	4	(^(D))	5	1	4	(^(D))	(^(D))	(^(D))	117	3	113
Middle East	967	374	263	9	119	9	-1	118	(^(D))	10	59	119	87	52	12
Israel	182	4	152	8	8	(^(D))	-1	116	12	(^(D))	(^(D))	0	10	1	1
Saudi Arabia	280	20	108	0	0	0	0	0	0	-1	12	0	30	4	4
United Arab Emirates	167	104	4	0	0	2	0	2	0	0	24	0	4	0	0
Other	337	246	-1	0	0	0	0	0	0	-1	(^(D))	(^(D))	(^(D))	1	2
Asia and Pacific	13,120	3,042	4,969	769	834	145	1,020	1,171	127	904	1,843	943	1,341	197	784
Australia	2,384	572	969	207	220	42	93	31	102	275	206	(^(D))	181	73	(^(D))
China	66	-54	93	11	12	2	2	(^(D))	8	18	(^(D))	(^(D))	13	-4	(^(D))
Hong Kong	1,588	84	294	5	49	5	34	75	1	594	193	196	16	211	0
India	117	-10	28	-13	19	1	12	1	1	7	5	4	7	0	0
Indonesia	1,285	1,141	39	6	23	2	1	2	(^(D))	1	20	7	4	(^(D))	1
Japan	2,843	495	1,344	(^(D))	133	(^(D))	326	268	-10	271	610	-113	555	-108	60
Korea, Republic of	436	91	159	37	38	14	-3	-1	19	55	54	102	4	25	1
Malaysia	572	302	156	1	20	0	0	62	0	(^(D))	31	24	3	(^(D))	1
New Zealand	335	21	72	11	11	0	0	0	16	19	7	13	12	192	34
Philippines	423	(^(D))	254	118	93	3	0	15	2	24	26	50	273	105	29
Singapore	1,762	189	966	5	25	12	361	533	7	22	66	134	8	149	14
Taiwan	570	6	317	8	153	4	13	103	5	31	135	41	16	16	16
Thailand	708	(^(D))	271	(^(D))	32	(^(D))	(^(D))	20	0	37	64	104	7	49	14
Other	29	-33	8	1	7	-1	1	(^(D))	0	(^(D))	6	57	7	-1	-15
International	163	18													145
Addenda:															
Eastern Europe	-145	-237	12	-109	18	(^(D))	-5	(^(D))	-3	30	23	20	(^(D))	(^(D))	(^(D))
European Union (12)	23,957	1,603	11,215	1,688	4,088	325	446	1,059	1,249	2,361</					

Table 16.3.—U.S. Direct Investment Abroad: Income, 1995

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Industrial machinery and equipment	Electronic and other electric equipment	Transportation equipment	Other manufacturing					
All countries	85,538	9,338	35,775	4,547	9,426	1,447	4,337	4,009	4,052	7,958	9,752	2,742	21,839	3,091	3,001
Canada	8,386	755	5,272	449	882	380	326	134	1,540	1,562	601	63	874	244	577
Europe	40,910	2,390	16,905	1,775	5,457	496	2,471	1,832	1,135	3,740	5,386	958	13,432	1,894	-57
Austria	471	-4	317	1	19	-2	7	0	0	21	54	-1	35	60	9
Belgium	1,846	35	1,015	71	847	(^D)	(^D)	(^D)	(^D)	(^D)	177	(^D)	287	296	(^D)
Denmark	257	(^D)	77	46	7	6	4	-6	23	0	1	47	22	54	-6
Finland	202	(^D)	112	(^D)	53	2	5	5	(^D)	1	(^D)	63	1	9	(^D)
France	2,910	43	1,667	321	760	29	118	112	27	300	576	-11	530	97	7
Germany	4,833	366	2,989	339	580	149	584	332	212	793	413	137	795	128	5
Greece	89	(^D)	(^D)	(^D)	27	0	(^D)	(^D)	0	8	11	20	(^D)	6	(^D)
Ireland	2,496	(^D)	2,009	36	1,244	15	32	285	1	396	(^D)	7	356	4	53
Italy	1,960	152	1,209	40	208	41	295	294	66	266	364	66	91	110	33
Luxembourg	1,616	3	(^D)	0	0	-1	0	-1	3	(^D)	(^D)	23	23	2	4
Netherlands	6,075	103	1,406	243	468	54	161	172	20	288	916	2	3,338	306	9
Norway	675	558	58	(^D)	1	(^D)	1	(^D)	0	7	28	(^D)	31	10	(^D)
Portugal	217	8	84	16	15	-1	2	(^D)	(^D)	5	52	(^D)	1	(^D)	(^D)
Spain	1,314	14	1,081	130	172	-24	112	111	(^D)	(^D)	66	98	35	48	-28
Sweden	316	(^D)	96	(^D)	5	2	52	(^D)	-9	76	67	-2	62	62	-4
Switzerland	4,629	79	554	(^D)	100	(^D)	109	43	1	148	1,521	95	2,211	146	23
Turkey	217	(^D)	116	31	8	(^D)	2	(^D)	43	43	-42	51	-1	(^D)	(^D)
United Kingdom	10,585	1,077	3,578	442	921	171	986	210	7	842	999	246	4,251	471	-37
Other	203	-180	222	-62	31	(^D)	6	(^D)	16	107	17	105	32	5	1
Latin America and Other Western Hemisphere	14,840	1,067	6,075	1,243	1,552	324	273	-27	1,046	1,664	1,034	181	5,296	188	999
South America	7,167	660	4,531	1,033	997	301	218	-144	1,054	1,072	143	410	555	89	778
Argentina	850	166	422	137	177	(^D)	-2	(^D)	-7	87	103	105	65	12	-23
Brazil	3,456	63	2,966	653	622	187	210	-160	762	691	-9	141	289	46	-40
Chile	1,029	(^D)	284	31	31	(^D)	2	1	(^D)	71	39	48	158	(^D)	444
Colombia	558	184	353	87	105	4	2	5	0	82	-24	1	(^D)	1	-2
Ecuador	100	69	20	1	4	3	0	0	1	(^D)	14	3	(^D)	0	-5
Peru	366	(^D)	24	3	17	0	0	0	0	3	-6	(^D)	(^D)	290	(^D)
Venezuela	640	90	444	73	36	(^D)	11	(^D)	186	0	135	17	(^D)	38	(^D)
Other	166	14	16	5	5	(^D)	0	0	0	(^D)	9	38	10	2	76
Central America	3,352	88	1,331	204	488	(^D)	54	(^D)	-8	508	364	222	1,164	6	176
Costa Rica	323	1	(^D)	18	48	1	0	0	0	13	(^D)	0	1	5	-3
Guatemala	43	22	(^D)	3	3	0	0	0	0	0	(^D)	0	1	1	0
Honduras	23	4	(^D)	0	0	0	0	0	0	1	1	0	0	0	0
Mexico	1,594	13	1,163	137	429	44	54	24	8	484	(^D)	(^D)	(^D)	2	235
Panama	1,332	25	46	(^D)	(^D)	(^D)	0	0	0	(^D)	89	(^D)	1,183	(^D)	(^D)
Other	38	(^D)	12	(^D)	(^D)	1	0	6	0	0	1	(^D)	(^D)	(^D)	(^D)
Other Western Hemisphere	4,321	319	6	67	67	(^D)	(^D)	(^D)	0	85	526	-451	3,577	93	44
Bahamas	-81	-6	2	0	6	0	0	0	0	0	30	-239	124	9	0
Barbados	290	17	(^D)	0	0	0	0	0	0	0	177	(^D)	(^D)	6	0
Bermuda	2,786	(^D)	(^D)	(^D)	(^D)	0	0	0	0	0	314	0	2,374	82	0
Dominican Republic	141	90	1	0	0	0	0	1	0	(^D)	(^D)	0	(^D)	(^D)	0
Jamaica	72	3	26	0	25	0	0	0	0	2	28	(^D)	(^D)	3	(^D)
Netherlands Antilles	-88	3	2	0	1	0	0	0	0	0	0	0	88	3	(^D)
Trinidad and Tobago	122	131	-21	1	(^D)	(^D)	(^D)	0	0	0	0	1	2	2	8
United Kingdom Islands, Caribbean	960	6	99	0	0	0	0	0	0	(^D)	-35	-246	1,136	-1	2
Other	120	(^D)	9	2	2	0	0	0	0	5	(^D)	(^D)	(^D)	2	(^D)
Africa	1,866	1,060	403	155	(^D)	83	33	(^D)	33	42	37	14	197	16	139
Egypt	312	245	(^D)	3	3	5	5	(^D)	0	0	9	21	0	0	0
Nigeria	779	718	(^D)	4	4	0	0	(^D)	(^D)	(^D)	(^D)	(^D)	(^D)	0	0
South Africa	183	(^D)	112	40	22	2	3	3	25	25	24	8	8	1	19
Other	592	(^D)	196	79	(^D)	(^D)	7	(^D)	18	18	5	8	(^D)	6	120
Middle East	1,436	563	415	(^D)	(^D)	11	1	(^D)	(^D)	10	80	61	157	52	107
Israel	212	5	(^D)	20	2	1	1	1	10	4	0	0	6	13	0
Saudi Arabia	587	15	(^D)	0	6	0	0	0	1	1	17	(^D)	(^D)	4	0
United Arab Emirates	187	116	3	0	0	3	0	0	0	0	0	8	8	3	5
Other	449	428	-2	0	0	0	0	0	0	-2	(^D)	-23	15	0	(^D)
Asia and Pacific	17,886	3,454	6,704	925	1,235	153	1,233	1,921	297	939	2,614	1,465	1,882	698	1,070
Australia	2,759	547	1,148	308	289	48	98	15	107	284	302	307	210	113	131
China	7	-93	122	-5	15	-3	2	116	8	-12	2	(^D)	(^D)	(^D)	(^D)
Hong Kong	2,126	65	86	8	27	47	105	2	1	893	258	313	65	254	0
India	91	-8	20	-13	35	20	2	1	1	-5	59	13	5	0	0
Indonesia	1,664	1,253	28	8	30	30	(^D)	2	(^D)	(^D)	18	13	14	14	0
Japan	4,504	366	2,122	401	295	31	485	483	148	280	904	68	780	189	75
Korea, Republic of	702	(^D)	233	58	58	2	10	51	22	65	165	140	6	6	-6
Malaysia	945	419	412	26	35	0	17	287	0	73	35	8	8	8	0
New Zealand	557	90	156	17	17	0	11	11	(^D)	0	17	17	8	8	255
Philippines	539	(^D)	344	111	134	3	0	52	0	44	44	58	(^D)	2	11
Singapore	2,311	363	1,065	7	19	19	369	620	22	76	120	421	242	25	25
Taiwan	685	8	404	11	220	49	138	138	27	72	107	32	41	20	20
Thailand	810	40	328	10	49	10	44	44	0	26	77	160	10	-7	0
Other	117	40	25	(^D)	12	1	(^D)	(^D)	0	(^D)	7	42	10	-1	-5
International	214	48													166
Addenda:															
Eastern Europe	123	-185	201	-69	18	20	6	(^D)	(^D)	107	16	45	40	5	2
European Union (15)	35,186	1,94													

Table 17.—U.S. Direct Investment Abroad: Country Detail for Selected Items

(Millions of dollars)

	Direct investment position on a historical-cost basis					Capital outflows (inflows (-))					Income				
	1991	1992	1993	1994	1995	1991	1992	1993	1994	1995	1991	1992	1993	1994	1995
All countries	467,844	502,063	564,283	621,044	711,621	32,696	42,647	77,247	53,078	93,406	52,087	50,565	59,381	65,994	85,538
Canada	70,711	68,690	69,922	74,987	81,387	1,337	2,068	3,584	6,287	7,767	3,208	2,766	3,959	5,550	8,386
Europe	235,163	248,744	285,735	310,031	363,527	19,563	18,931	45,914	20,050	52,828	27,963	21,758	26,660	29,220	40,910
Austria	1,268	1,371	1,312	1,577	2,094	130	92	-6	212	384	303	167	220	266	471
Belgium	10,611	11,381	11,697	14,213	17,785	1,411	778	675	1,663	2,651	1,692	1,156	1,025	1,487	1,846
Denmark	1,940	1,676	1,735	1,983	2,251	219	-29	141	194	-88	189	121	113	202	257
Finland	386	343	414	621	830	-76	28	117	112	166	17	40	28	71	202
France	21,569	25,157	24,312	27,860	32,645	2,737	3,857	-495	2,770	5,954	2,171	1,498	1,319	1,639	2,910
Germany	32,411	33,003	36,811	39,622	43,001	4,832	1,754	4,263	1,846	2,481	4,693	2,761	3,064	3,679	4,833
Greece	306	372	410	447	437	14	75	67	24	-33	30	87	91	104	89
Ireland	6,471	7,607	9,019	10,159	10,970	537	1,191	1,506	1,659	1,087	1,556	1,817	1,755	1,941	2,496
Italy	15,085	13,015	12,748	14,578	16,718	1,508	1,159	1,427	2,086	2,855	2,256	1,790	1,246	1,718	1,960
Luxembourg	1,734	2,031	5,611	6,112	7,661	-3	217	3,686	553	1,525	192	202	403	1,167	1,616
Netherlands	20,293	20,700	20,911	25,127	37,421	1,654	-1,562	1,398	3,212	7,134	3,609	3,062	2,389	2,410	6,075
Norway	4,318	3,825	3,757	4,282	4,904	112	-374	1,235	307	731	962	660	677	732	675
Portugal	1,034	1,290	1,264	1,465	1,712	193	175	140	175	183	138	155	193	172	217
Spain	8,088	8,757	6,689	8,316	9,689	-29	1,468	-759	1,146	920	1,210	867	53	677	1,314
Sweden	2,323	1,881	2,374	2,675	12,226	162	-17	652	251	9,492	155	-19	-70	198	316
Switzerland	25,682	28,698	33,056	34,351	36,342	930	3,260	4,566	968	4,222	3,216	2,711	4,296	3,826	4,629
Turkey	545	732	995	1,079	1,167	144	134	279	140	163	88	143	214	212	217
United Kingdom	79,819	85,176	109,208	111,255	119,938	4,665	6,215	25,355	1,920	11,624	5,427	4,587	9,680	8,761	10,585
Other	1,282	1,729	3,411	4,307	5,735	424	509	1,669	812	1,378	57	-47	-36	-41	203
Albania	0	0	0	6	4	0	0	0	18	-2	0	0	0	0	4
Azerbaijan ¹	(P)	(P)	(P)	(P)	199	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Bulgaria	0	0	0	2	(P)	0	0	0	10	(P)	0	0	0	5	(P)
Croatia ²	0	(*)	0	5	5	0	0	0	4	1	0	0	0	4	(P)
Cyprus	39	24	32	41	54	10	-18	10	7	-1	8	9	13	10	10
Czech Republic ³	(P)	141	157	271	366	(P)	112	21	78	51	(P)	(P)	(P)	(P)	(*)
Czechoslovakia ⁴	(P)	0	0	0	0	0	0	0	0	0	-1	-14	0	0	1
Estonia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(*)
Gibraltar	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Greenland	2	3	3	0	0	(*)	(*)	(*)	-70	0	(*)	(*)	(*)	(*)	0
Hungary	189	254	1,053	1,135	1,602	174	152	777	131	524	7	-75	13	94	140
Iceland	31	30	34	37	41	5	(*)	4	3	4	4	(*)	3	3	4
Kazakhstan ¹	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Latvia	0	0	0	0	0	0	0	0	0	0	0	0	0	-2	-4
Liechtenstein	385	345	359	357	352	29	-36	14	-8	-16	32	29	18	20	-13
Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(P)
Malta	(P)	(P)	13	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(*)	(P)	(P)	(P)	-1
Poland	32	191	427	545	787	29	178	195	118	232	(*)	-7	-17	49	158
Romania	8	16	25	49	49	8	9	17	28	3	3	5	15	23	22
Russia ¹	94	280	408	498	954	(P)	19	222	142	525	(P)	-2	-26	-179	-97
Serbia ²	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	8	(P)	(P)
Slovakia ³	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	1	(P)	(P)
Slovenia ²	-3	-4	-5	(P)	(P)	(P)	-1	-1	-1	(P)	(P)	(P)	-1	-1	-1
Ukraine ¹	0	0	0	(P)	(P)	(P)	0	0	(P)	(P)	(P)	0	0	1	2
Union of Soviet Socialist Republics ⁵	63	(P)	(P)	(P)	(P)	58	(P)	(P)	(P)	(P)	(P)	-49	(P)	(P)	(P)
Uzbekistan ¹	0	(P)	(P)	(P)	(P)	(P)	0	(P)	(P)	(P)	(P)	0	0	-3	(P)
Yugoslavia ⁶	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Latin America and Other Western Hemisphere	77,677	91,307	100,482	112,226	122,765	7,194	12,751	16,895	14,797	14,614	8,993	12,073	14,275	15,562	14,840
South America	24,607	28,760	31,210	37,841	46,970	2,893	3,981	5,463	7,540	9,442	2,525	4,264	6,850	7,326	7,167
Argentina	2,831	3,327	4,442	5,945	7,962	367	558	1,079	1,419	2,107	500	518	660	939	850
Brazil	14,997	16,313	16,772	18,798	23,590	890	2,054	3,263	3,303	4,596	931	2,325	4,946	4,714	3,456
Chile	2,069	2,544	2,749	4,384	5,510	174	106	198	1,290	1,250	321	359	256	659	1,029
Colombia	1,876	3,053	2,930	3,282	3,414	33	406	4	366	252	374	457	314	324	558
Ecuador	321	295	555	736	830	49	12	253	184	126	30	9	12	41	100
Peru	492	620	622	819	1,213	-44	-3	-8	168	322	-17	30	17	116	366
Venezuela	1,427	1,972	2,362	2,991	3,372	1,245	692	555	706	603	276	487	542	382	640
Other	594	636	778	886	1,078	179	155	120	103	186	109	80	104	152	166
Bolivia	185	122	191	263	382	52	-4	66	75	117	26	13	18	45	40
French Guiana	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	2	2	1	1	1
Guyana	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	5	11	7	6	(P)
Paraguay	46	49	64	66	70	2	2	15	3	4	3	4	6	6	12
Suriname	147	139	163	159	180	11	44	17	-13	20	35	14	23	28	(P)
Uruguay	184	261	285	319	368	91	81	12	33	46	37	36	49	64	68
Central America	23,939	25,579	28,092	30,408	31,408	2,759	1,846	3,253	4,625	3,433	3,267	3,601	3,582	3,955	3,352
Costa Rica	417	274	298	566	790	-37	-147	38	262	254	27	211	150	269	323
Guatemala	107	115	139	134	155	-16	5	31	22	24	8	22	30	39	43
Honduras	255	239	159	186	236	-2	-16	-5	40	56	-7	-31	4	13	23
Mexico	12,501	13,730	15,221	15,714	14,037	2,321	1,320	2,516	3,327	2,113	2,267	2,457	2,525	2,434	1,594
Panama	10,484	11,038	12,043	13,538	15,908	527	677	668	948	1,006	955	909	833	1,160	1,332
Other	175	182	233	269	282	-34	8	51	25	-20	17	32	40	41	38
Belize	12	(P)	(P)	(P)	(P)	2	(P)	(P)	(P)	(P)	1	1	1	1	(*)
El Salvador	83	83	105	137	144	-3	1	22	32	-26	21	23	33	35	36
Nicaragua	80	(P)	(P)	(P)	(P)	-32	(P)	(P)	(P)	(P)	-6	8	6	6	1
Other Western Hemisphere	29,131	36,969	41,180	43,978	44,387	1,541	6,924	8,179	2,632	1,739	3,201	4,208	3,843	4,281	4,321
Bahamas	3,864	4,167	3,138	2,736	1,566	-225	510								

Table 18.—U.S. Direct Investment Abroad: Industry Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital outflows (inflows (-))					Income				
	1991	1992	1993	1994	1995	1991	1992	1993	1994	1995	1991	1992	1993	1994	1995
All industries	467,844	502,063	564,283	621,044	711,621	32,696	42,647	77,247	53,078	93,406	52,087	50,565	59,381	65,994	85,538
Petroleum	57,742	58,537	64,175	66,272	69,653	2,226	71	5,539	2,090	2,667	10,299	7,416	8,582	7,544	9,338
Oil and gas extraction	30,352	31,188	34,822	35,880	37,184	1,766	71	3,206	1,751	1,862	6,751	5,382	5,123	4,622	5,743
Crude petroleum extraction (no refining) and natural gas	27,928	28,589	32,106	33,175	34,730	1,375	-69	2,972	1,664	1,540	6,572	5,201	5,038	4,607	5,494
Oil and gas field services	2,423	2,599	2,716	2,706	2,455	391	140	233	87	311	180	182	84	15	249
Petroleum and coal products	18,765	18,872	20,540	20,416	20,732	236	-174	1,486	-391	-476	2,089	995	1,900	1,453	1,969
Integrated petroleum refining and extraction	12,153	12,370	12,966	12,183	11,696	103	-816	713	-777	-868	1,055	551	1,184	874	1,101
Petroleum refining without extraction	6,283	6,085	7,198	7,868	8,869	120	597	819	368	350	986	368	670	551	852
Petroleum and coal products, nec	329	417	377	365	167	14	44	-47	18	42	48	75	45	28	16
Petroleum wholesale trade	6,723	6,514	7,269	7,955	9,748	19	-67	942	635	1,051	1,090	824	1,387	1,292	1,418
Other	1,903	1,964	1,544	2,021	1,988	204	241	-95	96	240	368	215	173	177	208
Petroleum tanker operations	1,104	856	390	815	822	99	101	-152	45	-2	152	11	10	22	7
Petroleum and natural gas pipelines	251	227	135	133	269	37	-63	2	-1	-58	59	47	7	5	27
Petroleum storage for hire	248	253	238	220	211	17	11	-4	-30	1	19	20	21	5	20
Gasoline service stations	301	627	782	852	686	51	193	59	82	82	138	137	136	145	155
Manufacturing	179,230	186,285	192,244	217,416	257,589	12,914	16,868	18,522	25,533	43,520	20,133	19,074	21,699	27,868	35,775
Food and kindred products	17,148	21,141	25,858	28,931	31,079	2,205	3,811	6,088	3,661	2,487	2,929	3,211	4,110	4,256	4,547
Grain mill and bakery products	4,478	4,774	5,124	6,064	7,076	478	831	551	1,068	647	600	603	682	732	1,004
Grain mill products	3,682	3,842	4,218	4,333	5,022	575	595	505	408	533	523	600	623	600	863
Bakery products	796	932	907	1,731	2,054	-97	236	46	661	133	65	81	82	109	141
Beverages	4,336	5,920	8,107	8,670	8,943	996	1,255	1,911	708	718	1,003	1,297	1,579	2,051	2,179
Other	8,334	10,578	12,627	14,198	15,060	731	1,726	3,625	1,884	1,123	1,326	1,311	1,849	1,473	1,364
Meat products	301	305	330	478	533	-66	-19	37	105	71	14	24	27	52	37
Dairy products	731	988	1,287	1,335	1,207	222	214	323	306	131	253	194	341	339	77
Preserved fruits and vegetables	2,699	3,048	2,937	3,208	3,071	318	187	418	247	-95	400	364	382	437	505
Other food and kindred products	4,603	6,237	8,073	9,177	10,249	257	1,344	2,847	1,225	1,016	650	729	1,099	644	745
Chemicals and allied products	40,613	44,784	45,623	50,385	68,082	3,894	5,209	4,247	5,681	18,215	5,893	6,336	6,103	7,343	9,426
Industrial chemicals and synthetics	17,781	18,762	18,327	20,132	22,240	661	1,384	588	2,189	2,179	1,448	1,759	1,710	2,387	3,119
Drugs	11,296	13,022	13,321	14,822	27,398	2,207	1,939	1,860	1,902	13,233	2,902	2,887	2,350	2,858	3,860
Soap, cleaners, and toilet goods	6,074	6,907	7,708	8,350	10,345	710	1,040	1,152	871	2,067	918	1,115	1,392	1,314	1,441
Agricultural chemicals	1,055	1,018	1,081	1,360	1,743	67	137	152	350	102	128	-8	98	122	140
Chemical products, nec	4,406	5,077	5,185	5,211	6,356	249	708	495	369	634	497	583	552	682	867
Primary and fabricated metals	9,515	9,641	9,937	10,811	13,026	-622	587	752	743	2,314	729	790	632	1,004	1,447
Primary metal industries	2,800	2,923	2,900	2,954	3,351	-243	118	298	16	1,141	-92	61	-67	160	466
Ferrous	387	387	659	662	716	-83	7	414	-17	103	31	18	23	29	45
Nonferrous	2,414	2,536	2,240	2,293	2,635	-160	112	-116	33	1,038	-123	42	-91	130	421
Fabricated metal products	6,714	6,718	7,038	7,857	9,675	-378	469	454	728	1,174	822	730	699	844	981
Metal cans, forgings, and stampings	1,475	1,390	1,296	1,362	1,607	-614	46	-74	33	171	143	49	43	106	108
Cutlery, hand tools, and screw products	1,781	1,928	1,948	2,120	2,391	340	322	214	278	328	393	408	405	330	320
Heating and plumbing equipment and structural metal products	768	689	854	1,124	1,258	-111	-16	89	257	117	27	44	82	148	124
Fabricated metal products, nec, ordnance, and services	2,690	2,711	2,939	3,250	4,419	6	116	225	160	557	258	230	169	260	429
Industrial machinery and equipment	32,079	27,617	26,927	29,000	33,551	1,946	-1,058	755	1,970	6,537	2,821	961	1,227	2,427	4,337
Farm and garden machinery	133	132	302	379	365	80	-175	139	74	-10	-108	(D)	(D)	18	76
Construction, mining, and materials handling machinery	3,087	2,114	1,723	2,046	3,209	-198	-107	-205	145	844	-161	(D)	(D)	200	474
Office and computing machines	22,567	18,857	18,024	19,015	22,584	939	-1,082	602	1,324	4,625	2,646	820	1,047	1,590	3,052
Other	6,292	6,514	6,878	7,560	7,393	1,125	307	219	428	1,078	444	475	266	620	736
Engines and turbines	1,365	1,419	1,505	1,754	1,253	437	32	32	160	216	99	182	130	212	170
Metalworking machinery	576	673	742	814	1,042	365	121	44	75	65	26	(*)	1	75	34
Special industry machinery	1,146	1,303	1,356	1,362	1,382	35	129	54	-8	151	102	88	37	55	114
General industry machinery and equipment	1,521	1,557	1,691	1,764	1,680	153	89	144	53	212	143	120	76	120	216
Refrigeration and service industry machinery	1,129	1,109	1,165	1,359	1,448	86	-2	23	74	75	80	75	32	110	119
Industrial machinery and equipment, nec	554	453	419	506	589	48	-62	-77	74	359	-6	10	-10	47	82
Electronic and other electric equipment	15,383	15,922	16,842	20,414	25,579	353	526	1,052	3,615	5,050	1,053	1,101	1,808	3,104	4,009
Household appliances	1,736	1,450	1,234	1,601	1,166	220	-189	-228	422	-123	144	107	21	-229	218
Radio, television, and communication equipment	2,539	3,157	3,682	4,803	5,959	346	130	620	998	705	349	279	752	1,032	696
Electronic components and accessories	8,225	8,470	9,312	10,772	13,723	846	441	729	1,630	3,197	408	739	983	1,615	2,724
Electronic and other electric equipment, nec	2,882	2,845	2,614	3,237	4,732	-1,059	144	-70	565	1,271	153	-24	52	236	370
Transportation equipment	23,341	25,423	22,957	29,159	32,353	1,831	4,316	1,734	5,365	3,373	2,687	2,454	3,123	3,847	4,052
Motor vehicles and equipment	22,177	24,330	21,736	27,641	30,584	1,732	4,232	1,302	5,113	2,980	2,625	2,347	2,949	3,650	3,681
Other	1,163	1,093	1,221	1,518	1,769	99	84	431	252	392	61	107	174	197	370
Other manufacturing	41,152	41,756	44,100	48,716	53,920	3,305	3,477	3,894	4,498	5,544	4,022	4,221	4,696	5,887	7,958
Tobacco products	3,767	4,466	4,666	4,636	4,551	680	227	1,314	-16	-28	868	993	1,184	1,191	1,221
Textile products and apparel	1,971	2,095	2,106	2,375	2,638	102	277	56	225	239	169	191	172	170	241
Textile mill products	1,270	1,021	1,135	1,396	1,850	66	2	200	210	290	120	140	123	156	226
Apparel and other textile products	701	1,074	971	979	788	36	275	-143	15	-51	48	51	49	15	15
Lumber, wood, furniture, and fixtures	1,158	1,291	2,066	2,383	1,879	9	61	187	258	225	17	34	116	334	240
Lumber and wood products	578	693	1,464	1,618	1,361	-25	55	95	88	222	-15	40	122	306	149
Furniture and fixtures	580	598	602	765	517	34	5	92	170	3	32	-6	-6	28	91
Paper and allied products															

Table 18.—U.S. Direct Investment Abroad: Industry Detail for Selected Items—Continued

(Millions of dollars)

	Direct investment position on a historical-cost basis					Capital outflows (inflows (-))					Income				
	1991	1992	1993	1994	1995	1991	1992	1993	1994	1995	1991	1992	1993	1994	1995
Durable goods, nec	1,704	2,375	2,625	3,217	3,221	151	332	338	425	239	311	337	361	452	432
Nondurable goods	17,763	20,078	21,970	25,168	27,451	2,514	3,089	1,877	3,055	1,478	2,599	2,829	2,863	3,487	4,285
Paper and paper products	343	677	624	761	474	63	593	-75	128	33	25	41	36	91	27
Drugs, proprietaries, and sundries	4,662	5,510	6,533	7,175	8,006	566	971	849	426	522	835	934	1,019	1,200	1,510
Apparel, piece goods, and notions	1,190	1,443	1,880	2,506	2,918	516	379	518	385	181	523	531	436	389	464
Groceries and related products	2,317	1,606	1,930	2,230	2,994	-113	-30	299	397	444	216	127	497	418	511
Farm-product raw materials	1,609	1,758	1,828	2,081	1,529	365	-133	-23	251	159	136	379	166	275	212
Nondurable goods, nec	7,242	9,085	9,176	10,416	11,531	892	1,308	308	1,469	139	865	818	710	1,114	1,559
Banking	21,283	24,653	27,074	29,224	30,441	-1,157	1,285	1,673	1,277	587	250	2,234	3,725	3,252	2,742
Finance (except banking), insurance, and real estate	120,552	137,186	174,684	186,558	212,089	8,572	13,283	41,358	6,712	18,815	12,137	12,667	15,643	15,073	21,839
Finance, except banking	24,777	32,248	57,110	60,149	66,584	1,548	7,198	26,707	682	5,992	1,954	2,375	4,039	3,351	5,258
Savings institutions and credit unions	0	0	0	0	0	(*)	0	0	0	0	(*)	0	0	0	0
Business franchising	165	185	478	564	506	2	27	187	74	18	14	27	32	151	83
Other	24,612	32,063	56,632	59,585	66,077	1,546	7,172	26,520	608	5,973	1,940	2,348	4,007	3,200	5,174
Insurance	18,888	19,488	23,439	24,936	29,986	196	779	1,710	1,581	3,433	1,546	1,055	1,710	2,449	3,207
Life insurance	3,503	3,720	4,584	4,557	5,361	379	81	-116	241	294	153	34	309	447	447
Accident and health insurance	1,582	1,630	2,306	2,977	3,752	147	181	557	363	481	208	278	334	381	467
Other	13,803	14,138	16,539	17,402	20,873	-330	518	1,269	977	2,472	1,044	625	1,342	1,759	2,293
Real estate	1,919	2,435	1,094	1,598	1,760	365	305	-140	569	82	-88	-33	-58	-92	103
Holding companies	74,968	83,014	93,042	99,875	113,759	6,463	5,000	13,081	3,880	9,309	8,725	9,270	9,951	9,365	13,271
Services	15,781	17,208	19,489	22,352	27,826	1,964	2,216	1,959	2,952	6,832	1,463	1,386	1,809	1,677	3,091
Hotels and other lodging places	1,428	1,451	1,269	2,190	2,216	-115	141	24	940	167	91	57	8	-18	-51
Business services	7,533	7,975	10,031	11,038	12,755	1,395	619	1,024	1,066	3,171	702	703	919	1,056	1,858
Advertising	1,932	2,025	2,102	2,305	2,456	221	273	207	208	82	247	266	272	218	243
Equipment rental (ex. automotive and computers)	689	739	881	968	1,140	2	-12	115	38	161	49	6	71	83	113
Computer and data processing services	3,167	3,426	4,770	5,481	6,925	849	134	568	835	2,663	236	321	454	583	1,112
Computer processing and data preparation services	914	1,030	1,324	1,405	1,905	429	203	472	130	493	118	116	142	110	41
Information retrieval services	258	291	292	381	490	-6	9	10	83	173	25	26	33	44	52
Computer related services, nec	1,995	2,105	3,154	3,696	5,340	426	-78	86	622	1,996	94	179	279	430	1,019
Business services, nec	1,765	1,785	2,278	2,283	2,234	323	224	169	-15	265	170	109	123	171	390
Services to buildings	161	147	159	151	146	1	-9	-9	-3	17	-7	12	5	29	29
Personnel supply services	127	102	371	435	440	3	14	2	43	108	6	12	2	45	85
Other	1,476	1,537	1,747	1,697	1,648	320	219	151	-50	160	147	104	109	121	276
Automotive rental and leasing	881	1,577	1,629	1,929	2,612	-108	780	115	263	664	17	62	143	71	227
Motion pictures, including television tape and film	1,822	1,659	1,382	976	1,322	237	259	-121	-348	316	-63	159	375	297	331
Health services	182	218	236	315	182	-70	27	22	35	-307	19	27	36	38	50
Engineering, architectural, and surveying services	878	837	1,053	1,038	1,107	172	66	301	-14	5	156	182	201	150	165
Management and public relations services	1,400	1,717	1,743	1,970	3,488	482	197	8	285	1,528	307	109	206	199	340
Other	1,658	1,773	2,147	2,896	4,146	-28	127	586	724	2,288	234	88	-78	-115	171
Automotive parking, repair, and other services	202	50	53	60	45	-43	(*)	4	5	3	3	-2	-5	-2	11
Miscellaneous repair services	208	248	250	247	209	-28	32	-2	4	18	(D)	(D)	(D)	(D)	(D)
Amusement and recreation services	204	228	255	145	325	-90	-75	20	-186	122	37	(D)	(D)	(D)	(D)
Legal services	181	242	88	106	125	43	60	44	18	18	49	66	44	20	21
Educational services	153	127	77	68	86	26	-15	-7	-5	28	13	12	4	3	10
Accounting, auditing, and bookkeeping services	114	140	5	65	139	25	4	-106	69	6	25	17	-6	16	7
Research, development, and testing services	588	557	601	577	552	165	83	-3	61	8	21	24	10	-19	24
Other services provided on a commercial basis	168	181	828	1,629	2,665	-127	39	635	766	1,098	67	47	67	69	117
Other industries	23,330	25,500	29,083	31,950	42,668	3,400	3,552	2,497	5,545	12,646	1,836	1,873	1,223	2,397	3,001
Agriculture, forestry, and fishing	546	748	705	604	703	-19	101	-89	106	20	-60	-39	-15	-7	-6
Agricultural production—crops	373	329	377	243	232	35	-85	-33	-89	-9	-16	-60	-38	-39	-64
Agricultural production—livestock	108	170	54	61	171	-4	30	65	3	11	-14	31	13	9	21
Agricultural services	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Forestry	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Fishing, hunting, and trapping	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Mining	5,256	5,582	6,003	6,300	8,802	92	400	-301	644	1,042	394	506	351	778	1,575
Metal mining	3,134	3,403	3,720	4,573	6,786	-235	514	-174	885	763	333	374	297	685	1,419
Iron ores	596	595	616	679	736	37	8	12	49	66	82	50	30	56	88
Copper, lead, zinc, gold, and silver ores	1,952	2,295	2,710	3,528	5,712	-326	416	39	909	715	108	160	165	572	1,244
Other metallic ores	516	446	377	329	350	55	91	-216	-87	21	145	165	114	61	88
Metal mining services	70	67	17	37	-12	-2	-2	-10	-14	-39	-2	-1	-11	-4	(*)
Nonmetallic minerals	2,122	2,179	2,283	1,727	2,016	327	-113	-127	-241	279	61	135	53	93	156
Coal	1,599	1,619	1,790	1,243	1,487	316	-120	-91	-273	244	-16	49	-12	9	62
Coal mining services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nonmetallic minerals, except fuels	520	558	490	481	526	11	7	-36	32	35	77	86	66	83	94
Nonmetallic minerals services, except fuels	3	3	3	3	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Construction	1,214	1,099	1,145	1,174	1,067	250	51	62	44	322	172	223	128	184	191
Transportation	2,684	3,612	4,216	4,486	5,010	435	1,001	275	492	480	92	47	11	202	266
Railroads	1	-3	29	52	43	1	-4	34	17	-11	-7	-9	-8	10	14
Water transportation	1,503	2,201	2,866	2,553	2,775	95	706	233	83	232	300	214	203	157	172
Pipelines, except petroleum and natural gas	59	54	28	(D)	237	-11	-2	5	(D)	-11	9	10	11	26	-7
Passenger transportation arrangements	(*)	0	0	0	1	(*)	0	0	0	0	(*)	0	0	0	(*)
Transportation and related services, nec	26	23	33	(D)	46	-39	15	13	(D)	13	-6	7	4	6	6
Communication and public utilities, nec	1,094	1,337	1,260	1,601	1,909	389	287	-11	191	257	-203	-175	-199	5	80
Telephone and telegraph communications	5,494	5,633	7,611	9,537	16,763	1,770	958	1,711	3,578	9,972	578	521	474	681	229
Other communications services	3,579	4,144	5,613	6,441	7,791	1,388	755	1,712	2,214	2,015	318	374	351	426	-20
Other communications services	168	341	356	732	549	128	165	102	158	-132	-20	-21	-		

Table 19.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis and Direct Investment Income, by Industry of Affiliate and by Industry of U.S. Parent
[Millions of dollars]

	1993				1994				1995			
	By industry of affiliate		By industry of U.S. parent		By industry of affiliate		By industry of U.S. parent		By industry of affiliate		By industry of U.S. parent	
	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income
All industries	564,283	59,381	564,283	59,381	621,044	65,994	621,044	65,994	711,621	85,538	711,621	85,538
Petroleum	64,175	8,582	95,215	12,099	66,272	7,544	97,083	9,298	69,653	9,338	99,345	13,060
Manufacturing	192,244	21,699	311,453	33,743	217,416	27,868	348,695	41,814	257,589	35,775	406,279	55,240
Food and kindred products	25,858	4,110	42,037	6,090	28,931	4,256	50,110	7,240	31,079	4,547	52,846	8,086
Chemicals and allied products	45,623	6,103	83,634	10,769	50,385	7,343	87,616	12,080	68,082	9,426	110,572	16,779
Primary and fabricated metals	9,937	632	14,205	741	10,811	1,004	17,589	1,336	13,026	1,447	20,558	2,306
Industrial machinery and equipment	26,927	1,227	53,035	3,409	29,000	2,427	58,467	4,759	33,551	4,337	68,931	8,458
Electronic and other electric equipment	16,842	1,808	26,644	2,919	20,414	3,104	33,205	3,895	25,579	4,009	41,238	6,155
Transportation equipment	22,957	3,123	35,514	5,097	29,159	3,847	44,141	6,794	32,353	4,052	48,570	5,947
Other manufacturing	44,100	4,696	56,384	4,719	48,716	5,887	57,566	5,709	53,920	7,958	63,564	7,509
Wholesale trade	57,534	6,700	11,536	1,559	67,272	8,184	12,575	1,693	71,354	9,752	14,506	2,070
Banking	27,074	3,725	34,053	4,678	29,224	3,252	37,009	3,845	30,441	2,742	39,108	3,688
Finance (except banking), insurance, and real estate	174,684	15,643	68,216	4,804	186,558	15,073	69,166	4,945	212,089	21,839	81,119	6,028
Services	19,489	1,809	13,213	1,127	22,352	1,677	16,439	1,290	27,826	3,091	18,446	1,858
Other industries	29,083	1,223	30,597	1,371	31,950	2,397	40,077	3,108	42,668	3,001	52,818	3,595