

APRIL 2012 TRADE GAP IS \$50.1 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in April 2012, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$52.6 billion (revised) in March to \$50.1 billion in April, as imports decreased more than exports. The previously published March deficit was \$51.8 billion. The goods deficit decreased \$2.7 billion from March to \$64.8 billion in April, and the services surplus decreased \$0.1 billion to \$14.8 billion.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services decreased \$1.5 billion in April to \$182.9 billion, mostly reflecting a decrease in exports of goods. Exports of services also decreased.

- The decrease in exports of goods was more than accounted for by decreases in *capital goods* and *industrial supplies and materials*.
- The decrease in exports of services was more than accounted for by a decrease in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services). Changes in the other categories of services exports were small.

Imports

Imports of goods and services decreased \$4.1 billion in April to \$233.0 billion, reflecting a decrease in imports of goods. Imports of services increased.

- The decrease in imports of goods resulted from decreases in all major categories. The largest decreases were in *capital goods* and *industrial supplies and materials*.
- The increase in imports of services was more than accounted for by an increase in *other private services*. Changes in the other categories of services imports were small.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$3.0 billion in March to \$3.3 billion in April. Exports decreased \$1.9 billion to \$24.4 billion, while imports decreased \$1.5 billion to \$27.7 billion.
- The goods deficit with China increased from \$21.7 billion in March to \$24.6 billion in April. Exports decreased \$1.4 billion to \$8.5 billion, while imports increased \$1.5 billion to \$33.0 billion.
- The goods deficit with Japan decreased from \$7.1 billion in March to \$6.3 billion in April. Exports decreased \$0.4 billion to \$5.8 billion, while imports decreased \$1.2 billion to \$12.1 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the June 8 news release, U.S. International Trade in Goods and Services: April 2012, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is July 11, 2012.