



NCUA Quarterly U.S. Map Review

**Office of the Chief Economist
National Credit Union Administration**

Second Quarter 2012



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Introduction

The *NCUA Quarterly U.S. Map Review* was developed by the Office of the Chief Economist as part of an ongoing effort by the National Credit Union Administration (NCUA) to provide timely, easy-to-use analysis of credit union data and analytics to the public.

The *NCUA Quarterly U.S. Map Review* for the second quarter of 2012 covers several key indicators of credit union financial health and viability:

- Return on average assets;
- Share of credit unions with positive return on average assets;
- Delinquent loans as a share of total loans;
- Net charge-offs as a share of total loans (annualized);
- Asset growth during the past twelve months;
- Deposit growth during the past twelve months;
- Loan growth during the past twelve months;
- Membership growth during the past twelve months.

While the majority of state-level credit union metrics are experiencing a recovery, the *NCUA Quarterly U.S. Map Review* reveals that credit union performance varies widely across the country.

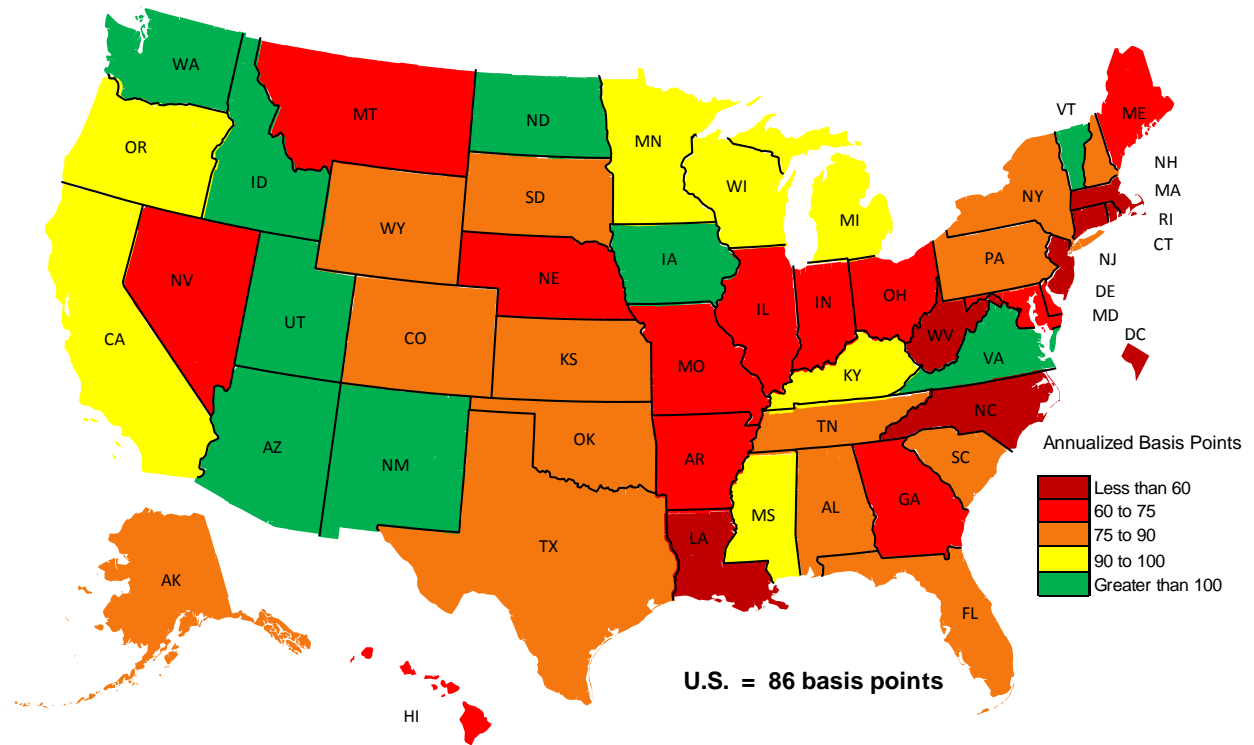
State summaries do not necessarily reflect the performance of individual credit unions within the state. The state-level indicators are computed by summing the relevant indicator(s) across credit unions within each state and then either calculating a ratio or a percentage change over time. As a result, in states with one or two very large credit unions, the state aggregate will reflect most closely the performance of the largest credit unions. Credit unions are included in their home or headquarters state.

NCUA makes available information about the financial performance of federally insured credit unions at <http://researchcu.ncua.gov/Views/FindCreditUnions.aspx>. Through this link, you can locate information contained in an individual credit union's Call Report. You can also access a [Financial Performance Report](#) and summary documents about a credit union's performance.

In future quarters, NCUA's Office of the Chief Economist will continue to look for ways to improve and expand the information contained in the *NCUA Quarterly U.S. Map Review*. For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.



Return on Average Assets

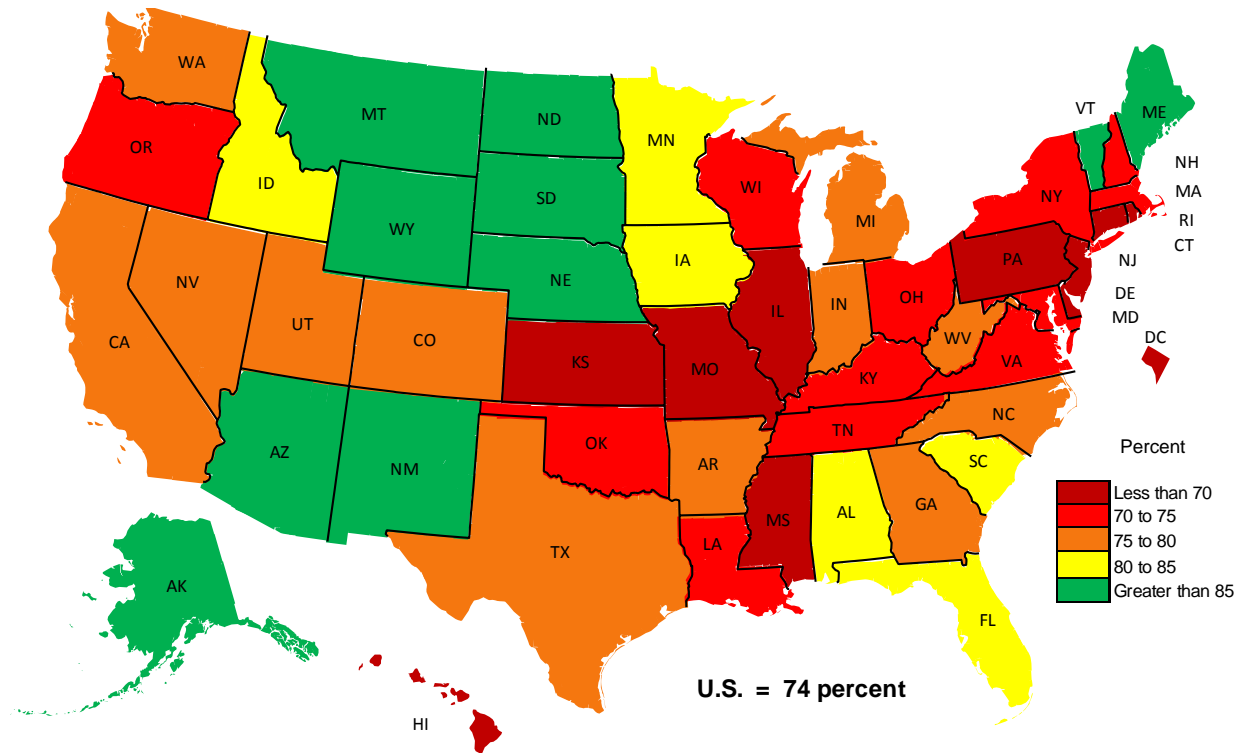


National Highlights

- Nationally, the return on average assets (ROAA) at federally insured credit unions—an important measure of industry earnings—was 86 basis points in the second quarter of 2012, compared with 77 basis points in the second quarter of 2011 and 85 basis points (revised) in the first quarter of 2012.
- For the year ending in the second quarter of 2012, ROAA rose in 37 states and territories. Compared with the first quarter of 2012, ROAA rose in 30 states.
- In the second quarter of 2012, New Jersey had the lowest ROAA (36 basis points) in the country, while Arizona had the highest ROAA (149 basis points).



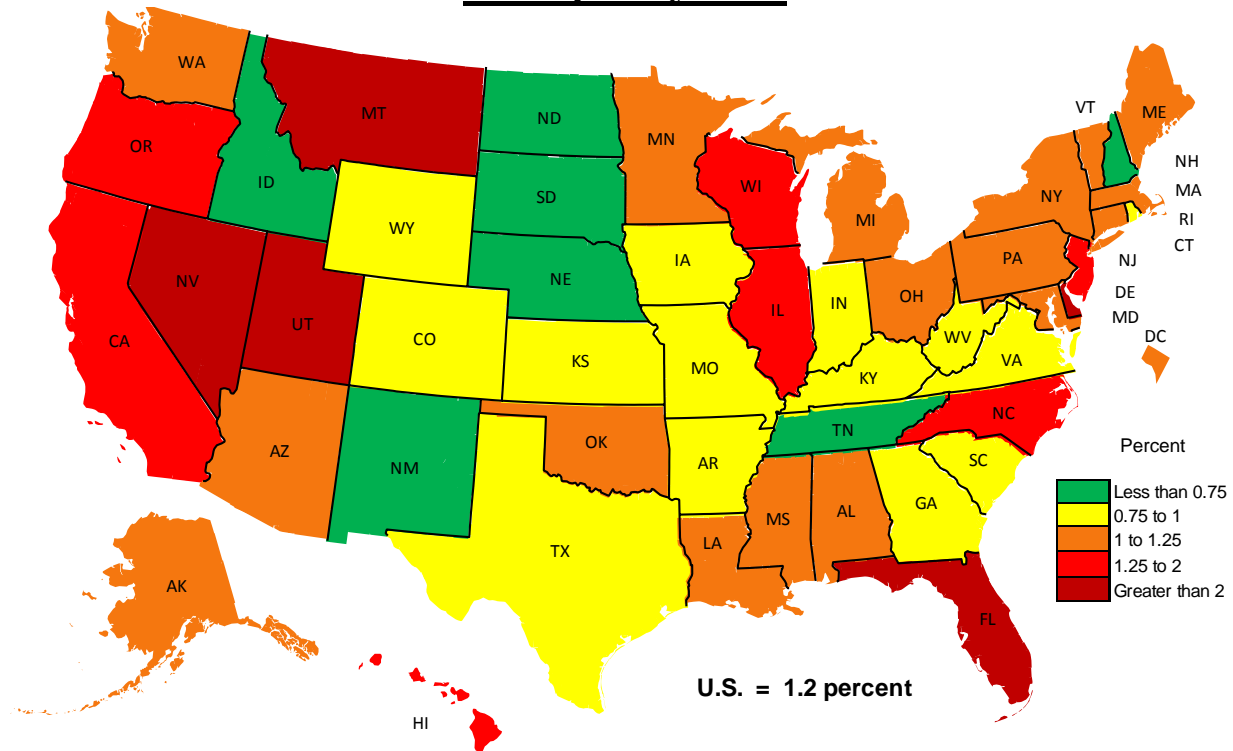
Share of Credit Unions with Positive Return on Average Assets



National Highlights

- Nationally, 74 percent of federally insured credit unions had positive ROAA in the second quarter of 2012, unchanged from the first quarter of 2012. During the second quarter of 2011, 72 percent of federally insured credit unions had positive ROAA.
- Year over year, the share of credit unions with positive ROAA increased in 34 states and territories. Compared with the first quarter of 2012, the share of credit unions with positive ROAA increased in 28 states during the second quarter of 2012.
- Rhode Island (57 percent) had the lowest share of federally insured credit unions with positive ROAA in the second quarter, while New Mexico and Alaska posted the highest share of the states (92 percent). Additionally, all credit unions in Puerto Rico, Guam, and the Virgin Islands had positive ROAA in the second quarter of 2012.

Delinquency Rate

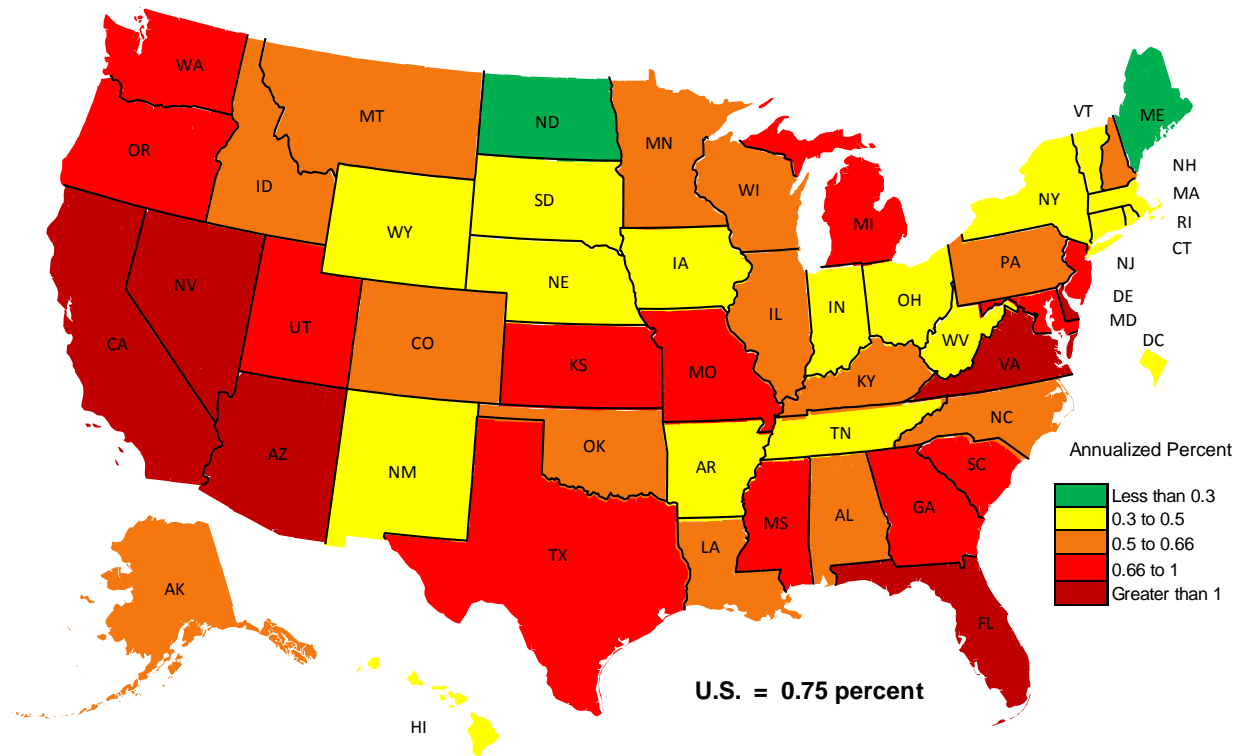


National Highlights

- The share of loans that were delinquent at federally insured credit unions was 1.2 percent in the second quarter of 2012, down from 1.6 percent a year earlier and 1.4 percent in the first quarter of 2012.
- Some of the drop in the delinquency rate during the second quarter likely resulted from the implementation of a new NCUA rule. The rule allows credit unions to modify loans without having to classify troubled debt restructurings as delinquent until the credit union receives payments over a six-month period.
- Over the past year, the delinquency rate declined in 46 states and territories. Delinquency rates declined in 41 states and territories from the first quarter of 2012.
- Montana (3.1 percent) posted the highest total delinquency rate in the second quarter of 2012, while New Hampshire (0.5 percent) had the lowest rate.



Annualized Net Charge-Off Rate

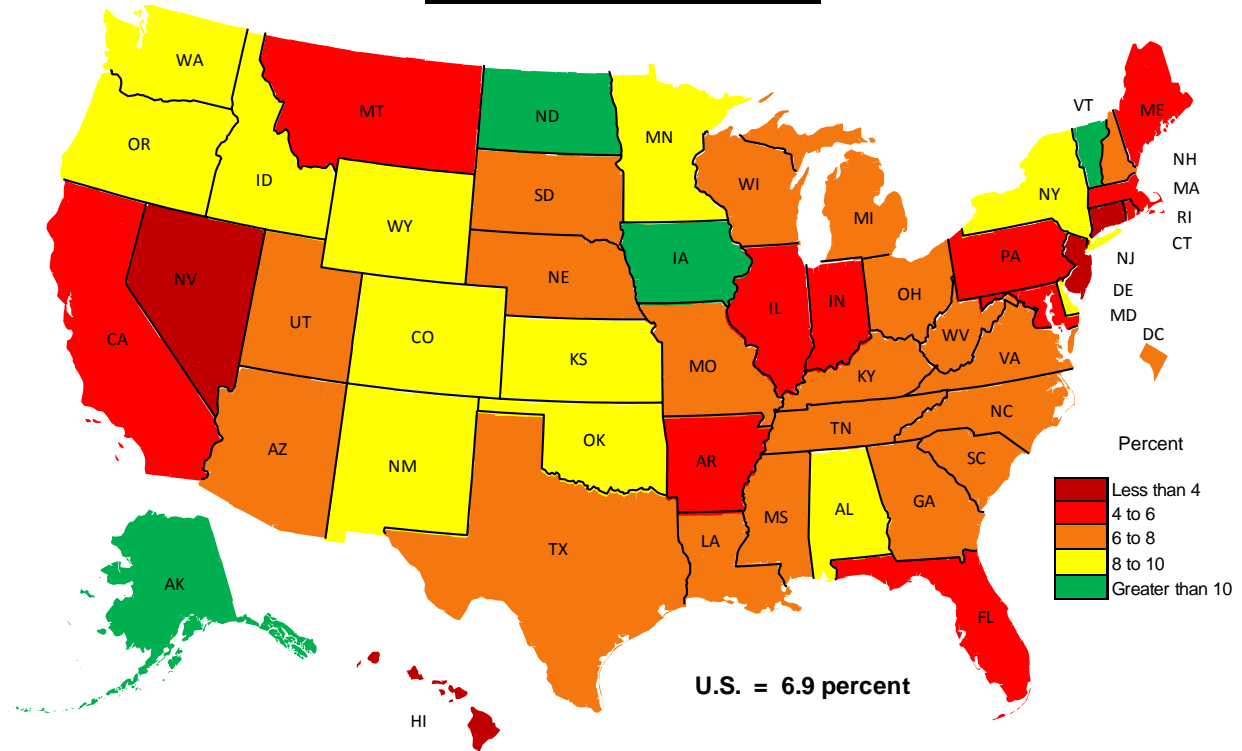


National Highlights

- Nationally, the annualized net charge-off rate—net charged off loans as a share of average loans—at federally insured credit unions was 0.75 percent in the second quarter of 2012, compared with 0.95 percent in the second quarter of 2011 and 0.78 percent in first quarter of 2012.
- From the second quarter of 2011, the annualized net charge-off rate declined in 46 states and territories. Compared with the first quarter of 2012, the net charge-off rate declined in 35 states.
- Nevada (2.9 percent) had the highest annualized net charge-off rate in the country in the second quarter. North Dakota (0.1 percent) had the lowest rate.



Annual Asset Growth

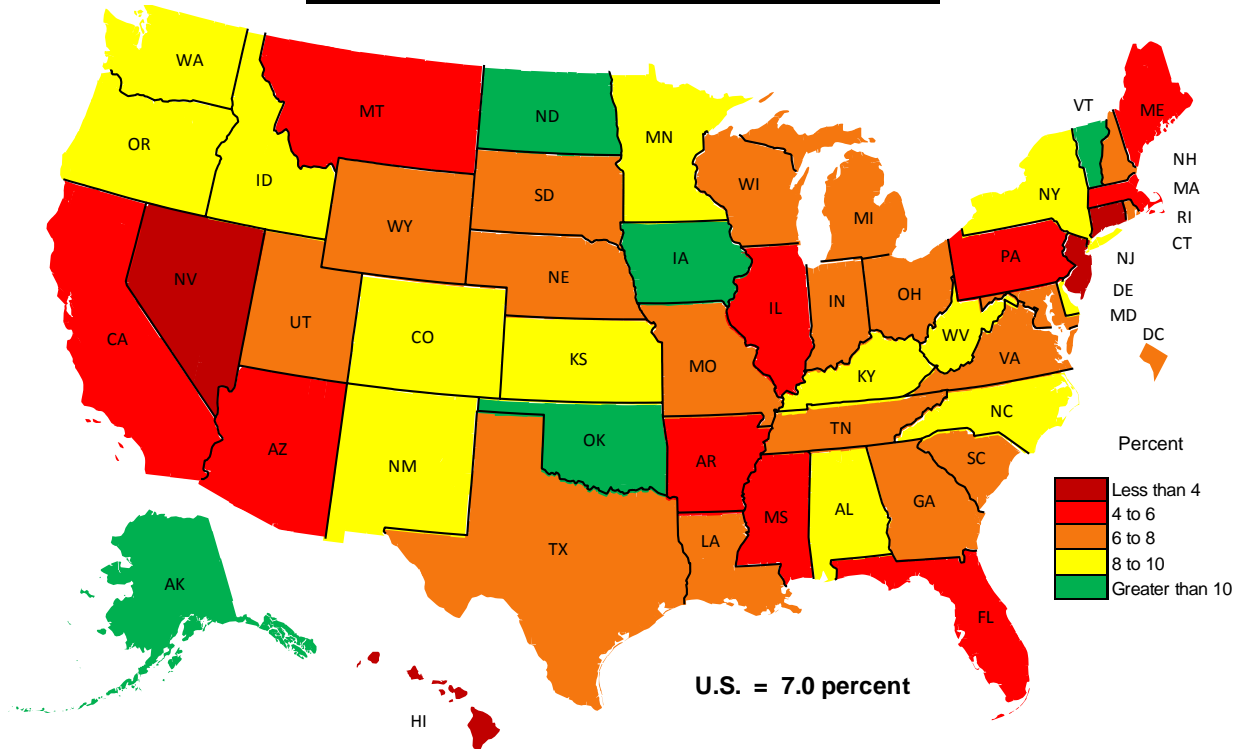


National Highlights

- Total assets at federally insured credit unions grew by 6.9 percent in the year ending in the second quarter of 2012. In comparison, assets grew by 4.3 percent during the previous year (the year ending in the second quarter of 2011). Assets were up 6.7 percent during the year ending in the first quarter of 2012.
- Nevada was the only state in the nation to post a decline in total assets over the past year, falling 1.3 percent. North Dakota (13.7 percent) had the fastest growth in total assets over the past year.



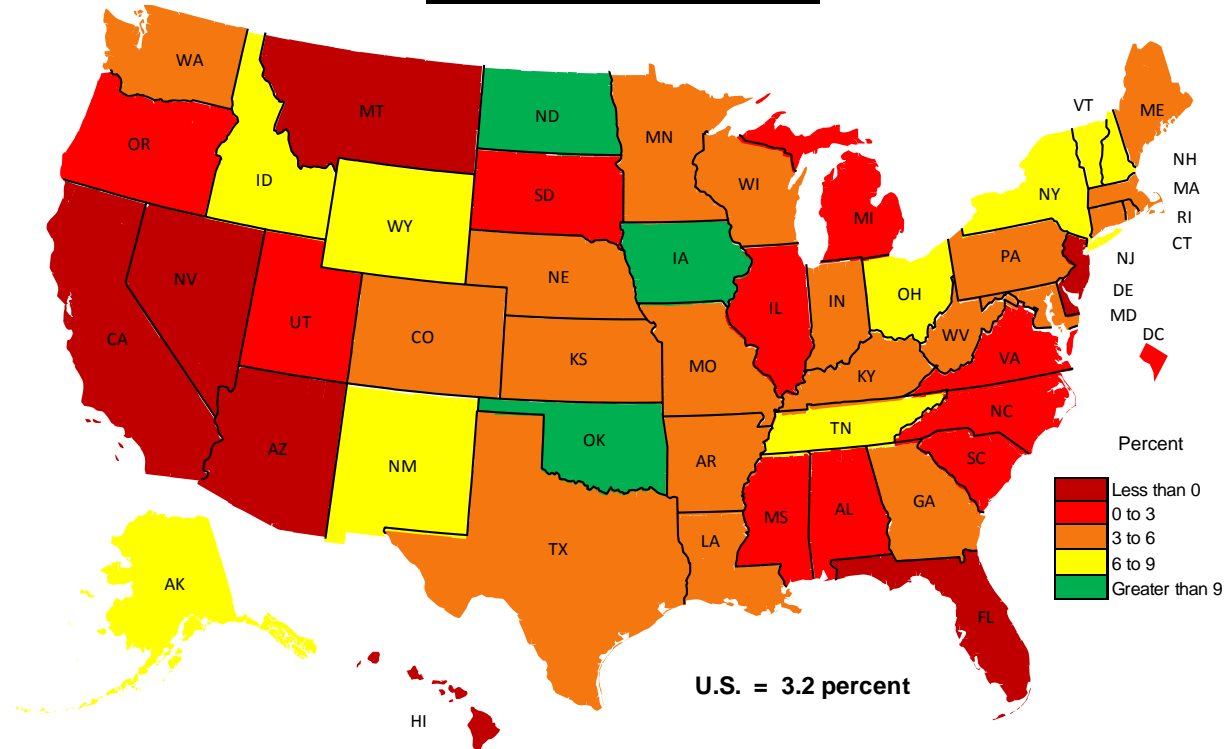
Annual Share and Deposit Growth



National Highlights

- Total shares and deposits at federally insured credit unions grew by 7.0 percent in the year ending in the second quarter of 2012, compared with a 4.4 percent rise during the previous year ending in the second quarter of 2011. Total shares and deposits grew by 6.7 percent during the year ending in the first quarter of 2012.
- Shares and deposits fell 2.0 percent in Nevada over the past year, the only state posting a decline. Shares and deposits rose 13.2 percent in North Dakota, the state with the largest gain over the past year.

Annual Loan Growth

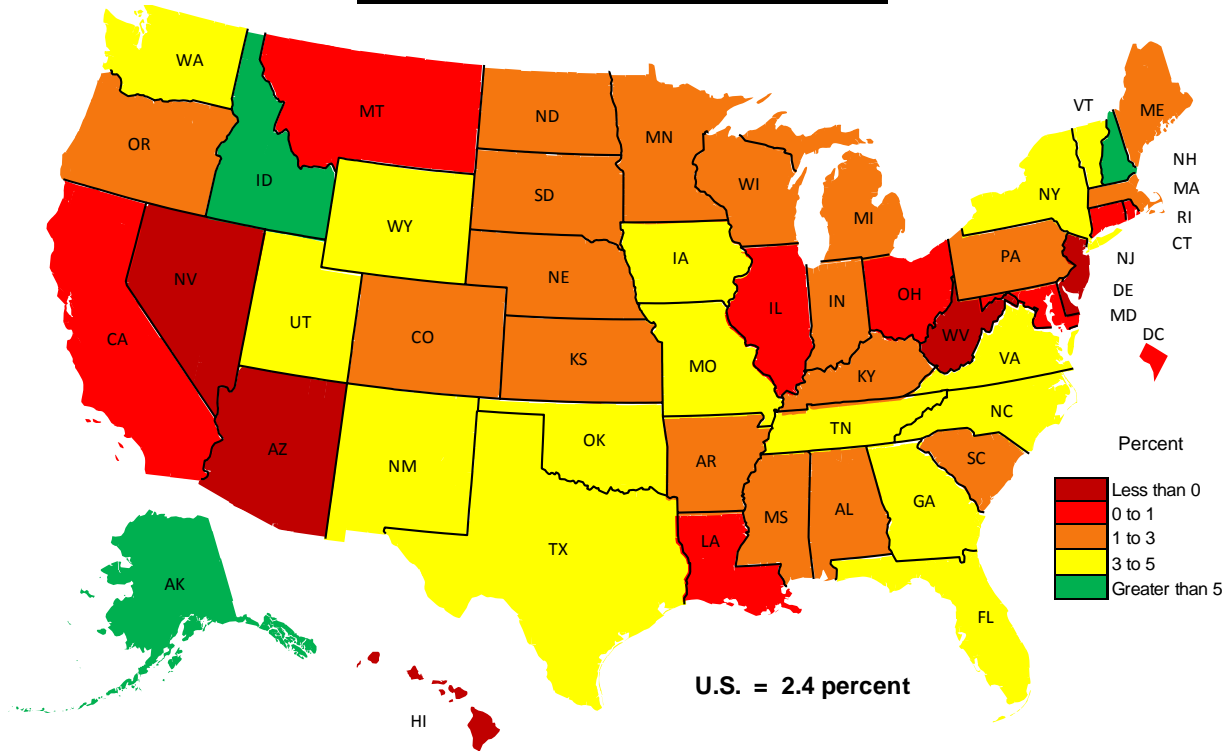


National Highlights

- For the year ending in the second quarter of 2012, the total amount of loans outstanding at federally insured credit unions grew by 3.2 percent, after falling 0.4 percent during the previous year ending in the second quarter of 2011. Loans grew 2.2 percent in the year ending in the first quarter of 2012.
- Loans declined in eight states, the Virgin Islands, and Guam over the past year, led by Nevada’s 10.4 percent decline. North Dakota (13.7 percent) posted the fastest growth of all states and territories over the past year.



Annual Membership Growth



National Highlights

- Nationally, credit union membership rose 2.4 percent to 93.1 million for the year ending in the second quarter of 2012. Compared with the first quarter of 2012, membership grew at 0.7 percent during the second quarter. Annual membership growth rate was 0.6 percent for the year ending in the second quarter of 2011.
- Membership declined in six states and the Virgin Islands over the past year, led by Nevada with a 4.9 percent decline. Membership rose 6.1 percent in Alaska, the state posting the biggest rate rise in membership over the past four quarters.



2012 Second Quarter Credit Union Indicators Summary Table

| State/ Territory | ROAA (bps) | | Share of Credit Unions With Positive ROAA (%) | | Delinquency Rate (%) | | Annualized Net Charge Off Rate (%) | | Y/Y Asset Growth (%) | | Y/Y Deposit Growth (%) | | Y/Y Loan Growth (%) | | Y/Y Member Growth (%) | |
|---------------------|------------|------|--|------|----------------------|------|---------------------------------------|------|----------------------|------|------------------------|------|---------------------|------|-----------------------|------|
| | Level | Rank | Level | Rank | Level | Rank | Level | Rank | Level | Rank | Level | Rank | Level | Rank | Level | Rank |
| US | 86 | | 74 | | 1.2 | | 0.75 | | 6.9 | | 7.0 | | 3.2 | | 2.4 | |
| AK | 86 | 23 | 92 | 5 | 1.0 | 26 | 0.62 | 31 | 11.0 | 3 | 10.6 | 4 | 7.2 | 11 | 6.1 | 1 |
| AL | 84 | 26 | 82 | 18 | 1.2 | 40 | 0.65 | 33 | 8.2 | 15 | 8.2 | 16 | 1.2 | 39 | 2.9 | 21 |
| AR | 72 | 32 | 77 | 25 | 0.8 | 8 | 0.33 | 4 | 4.9 | 47 | 5.5 | 47 | 4.9 | 17 | 1.4 | 35 |
| AZ | 149 | 1 | 87 | 11 | 1.1 | 31 | 1.64 | 53 | 7.2 | 26 | 5.5 | 46 | -1.4 | 49 | -0.7 | 48 |
| CA | 92 | 17 | 75 | 31 | 1.3 | 42 | 1.05 | 49 | 5.4 | 43 | 5.8 | 43 | -0.8 | 48 | 0.5 | 44 |
| CO | 89 | 18 | 77 | 26 | 0.8 | 10 | 0.57 | 29 | 9.2 | 7 | 8.8 | 9 | 3.1 | 31 | 2.4 | 26 |
| CT | 42 | 52 | 61 | 53 | 1.0 | 23 | 0.38 | 8 | 3.5 | 50 | 3.7 | 51 | 3.4 | 27 | 0.4 | 46 |
| DE | 65 | 39 | 69 | 44 | 2.5 | 53 | 1.07 | 51 | 8.3 | 13 | 8.7 | 10 | 0.0 | 45 | -3.4 | 51 |
| FL | 77 | 29 | 82 | 16 | 2.4 | 52 | 1.37 | 52 | 5.8 | 42 | 5.6 | 45 | -0.4 | 47 | 3.2 | 16 |
| GA | 72 | 33 | 75 | 30 | 0.9 | 14 | 0.73 | 43 | 6.4 | 35 | 6.9 | 30 | 3.7 | 23 | 3.5 | 13 |
| HI | 62 | 43 | 67 | 50 | 1.4 | 43 | 0.50 | 20 | 2.9 | 52 | 2.6 | 53 | -2.6 | 52 | -1.3 | 49 |
| IA | 115 | 5 | 85 | 14 | 0.9 | 16 | 0.36 | 7 | 12.5 | 2 | 12.1 | 2 | 9.7 | 3 | 3.0 | 19 |
| ID | 101 | 9 | 83 | 15 | 0.7 | 5 | 0.51 | 23 | 9.0 | 8 | 8.3 | 14 | 8.7 | 4 | 5.4 | 4 |
| IL | 68 | 38 | 66 | 51 | 1.3 | 41 | 0.62 | 32 | 5.2 | 45 | 5.8 | 41 | 2.6 | 34 | 0.9 | 39 |
| IN | 64 | 40 | 80 | 21 | 0.8 | 12 | 0.42 | 12 | 6.0 | 38 | 6.7 | 33 | 3.3 | 30 | 1.1 | 37 |
| KS | 88 | 19 | 68 | 47 | 0.9 | 18 | 0.71 | 41 | 9.0 | 10 | 9.9 | 6 | 3.1 | 32 | 2.4 | 25 |
| KY | 93 | 14 | 75 | 32 | 0.8 | 11 | 0.57 | 28 | 7.9 | 17 | 8.2 | 17 | 3.4 | 28 | 2.1 | 30 |
| LA | 52 | 49 | 71 | 40 | 1.1 | 28 | 0.60 | 30 | 6.2 | 36 | 6.4 | 36 | 3.7 | 24 | 0.9 | 41 |
| MA | 58 | 47 | 70 | 43 | 1.2 | 35 | 0.47 | 17 | 5.3 | 44 | 4.9 | 48 | 4.7 | 19 | 1.7 | 33 |
| MD | 61 | 45 | 74 | 35 | 1.2 | 36 | 0.66 | 36 | 6.0 | 40 | 6.8 | 31 | 3.6 | 26 | 0.4 | 45 |
| ME | 62 | 44 | 89 | 7 | 1.1 | 32 | 0.28 | 2 | 5.2 | 46 | 5.7 | 44 | 5.9 | 13 | 1.4 | 36 |
| MI | 94 | 13 | 75 | 29 | 1.2 | 34 | 0.80 | 46 | 6.5 | 33 | 6.6 | 34 | 2.6 | 35 | 1.7 | 34 |
| MN | 99 | 11 | 82 | 17 | 1.1 | 33 | 0.65 | 34 | 8.5 | 11 | 8.5 | 12 | 4.1 | 22 | 2.4 | 24 |
| MO | 64 | 41 | 68 | 48 | 1.0 | 21 | 0.72 | 42 | 6.6 | 32 | 7.0 | 28 | 3.4 | 29 | 3.0 | 18 |
| MS | 92 | 16 | 69 | 46 | 1.1 | 30 | 0.66 | 35 | 6.4 | 34 | 5.8 | 42 | 1.7 | 38 | 2.9 | 20 |
| MT | 70 | 34 | 86 | 13 | 3.1 | 54 | 0.57 | 27 | 4.8 | 49 | 4.7 | 49 | -2.0 | 50 | 1.0 | 38 |
| NC | 46 | 50 | 76 | 28 | 1.7 | 46 | 0.51 | 22 | 7.9 | 18 | 8.2 | 18 | 0.5 | 43 | 3.8 | 9 |
| ND | 115 | 6 | 88 | 9 | 0.6 | 2 | 0.08 | 1 | 13.7 | 1 | 13.2 | 1 | 13.7 | 1 | 2.3 | 27 |
| NE | 62 | 42 | 87 | 10 | 0.7 | 7 | 0.39 | 10 | 7.7 | 21 | 7.4 | 23 | 5.8 | 15 | 2.4 | 23 |
| NH | 88 | 20 | 71 | 38 | 0.4 | 1 | 0.52 | 25 | 7.0 | 29 | 7.3 | 25 | 7.3 | 9 | 5.5 | 3 |
| NJ | 36 | 54 | 62 | 52 | 2.0 | 49 | 0.67 | 37 | 3.2 | 51 | 3.1 | 52 | -3.4 | 53 | -3.4 | 52 |
| NM | 101 | 10 | 92 | 4 | 0.7 | 4 | 0.46 | 15 | 9.3 | 5 | 9.3 | 7 | 8.3 | 5 | 4.0 | 8 |
| NV | 69 | 35 | 77 | 27 | 2.2 | 50 | 2.95 | 54 | -1.3 | 54 | -2.0 | 54 | -10.4 | 54 | -4.9 | 54 |
| NY | 88 | 21 | 75 | 33 | 1.2 | 38 | 0.43 | 13 | 9.0 | 9 | 9.0 | 8 | 8.2 | 6 | 3.7 | 10 |
| OH | 68 | 36 | 70 | 42 | 1.0 | 25 | 0.49 | 18 | 7.4 | 23 | 7.3 | 24 | 6.0 | 12 | 0.9 | 40 |
| OK | 76 | 30 | 70 | 41 | 1.0 | 27 | 0.51 | 24 | 9.2 | 6 | 10.3 | 5 | 10.2 | 2 | 4.2 | 7 |
| OR | 96 | 12 | 74 | 34 | 1.7 | 47 | 0.70 | 40 | 8.3 | 12 | 8.7 | 11 | 1.2 | 40 | 2.8 | 22 |
| PA | 82 | 27 | 67 | 49 | 1.1 | 29 | 0.53 | 26 | 6.0 | 39 | 5.9 | 40 | 4.6 | 20 | 2.2 | 28 |
| RI | 38 | 53 | 57 | 54 | 0.9 | 19 | 0.46 | 14 | 4.8 | 48 | 6.3 | 38 | 4.7 | 18 | 0.9 | 42 |
| SC | 87 | 22 | 81 | 19 | 0.9 | 13 | 0.74 | 44 | 6.2 | 37 | 6.4 | 35 | 1.9 | 37 | 1.9 | 32 |
| SD | 76 | 31 | 91 | 6 | 0.7 | 6 | 0.34 | 6 | 7.3 | 25 | 7.1 | 27 | 2.0 | 36 | 2.2 | 29 |
| TN | 81 | 28 | 73 | 37 | 0.6 | 3 | 0.39 | 9 | 6.8 | 30 | 6.9 | 29 | 7.2 | 10 | 3.5 | 14 |
| TX | 86 | 24 | 80 | 22 | 0.9 | 15 | 0.76 | 45 | 7.6 | 22 | 8.0 | 20 | 5.8 | 14 | 3.5 | 15 |
| UT | 112 | 7 | 79 | 24 | 2.3 | 51 | 0.99 | 48 | 6.7 | 31 | 6.4 | 37 | 0.9 | 41 | 3.7 | 11 |
| VA | 122 | 3 | 74 | 36 | 0.9 | 17 | 1.06 | 50 | 7.8 | 20 | 6.8 | 32 | 2.9 | 33 | 4.9 | 5 |
| VT | 115 | 4 | 88 | 8 | 1.0 | 22 | 0.33 | 3 | 10.3 | 4 | 11.8 | 3 | 7.7 | 7 | 3.5 | 12 |
| WA | 107 | 8 | 80 | 20 | 1.0 | 24 | 0.95 | 47 | 8.3 | 14 | 8.3 | 13 | 3.7 | 25 | 4.4 | 6 |
| WI | 93 | 15 | 71 | 38 | 1.5 | 45 | 0.50 | 21 | 7.2 | 27 | 7.2 | 26 | 4.5 | 21 | 2.0 | 31 |
| WV | 45 | 51 | 79 | 23 | 1.0 | 20 | 0.34 | 5 | 7.3 | 24 | 8.2 | 15 | 5.0 | 16 | -3.7 | 53 |
| WY | 85 | 25 | 86 | 12 | 0.8 | 9 | 0.50 | 19 | 8.2 | 16 | 7.9 | 21 | 7.4 | 8 | 3.1 | 17 |
| DC | 58 | 48 | 69 | 45 | 1.2 | 37 | 0.46 | 16 | 7.1 | 28 | 7.5 | 22 | 0.6 | 42 | 0.7 | 43 |
| GU | 59 | 46 | 100 | 1 | 1.7 | 48 | 0.68 | 38 | 2.5 | 53 | 4.6 | 50 | -2.0 | 51 | 6.0 | 2 |
| PR | 68 | 37 | 100 | 1 | 1.2 | 39 | 0.70 | 39 | 7.8 | 19 | 8.1 | 19 | 0.4 | 44 | 0.2 | 47 |
| VI | 137 | 2 | 100 | 1 | 1.5 | 44 | 0.41 | 11 | 5.8 | 41 | 6.0 | 39 | -0.3 | 46 | -2.3 | 50 |



2012 Second Quarter Economic Indicators Summary Table

| State/Territory | State Unemployment Rate (%) | Y/Y Change in Unemployment Rate (bps) | Change in House Prices Since National Peak (%) | Y/Y Change in House Prices (%) |
|-----------------|-----------------------------|---------------------------------------|--|--------------------------------|
| US | 8.2 | -87 | -17.6 | 3.0 |
| AK | 7.0 | -50 | 2.3 | 1.0 |
| AL | 7.5 | -180 | -9.7 | 4.0 |
| AR | 7.2 | -83 | -3.8 | 7.2 |
| AZ | 8.2 | -140 | -42.8 | 12.9 |
| CA | 10.8 | -107 | -41.5 | 4.1 |
| CO | 8.1 | -33 | -3.4 | 4.8 |
| CT | 7.9 | -107 | -18.8 | -4.7 |
| DE | 6.8 | -50 | -22.3 | -3.4 |
| FL | 8.6 | -200 | -41.3 | 7.4 |
| GA | 8.9 | -90 | -24.0 | 4.0 |
| HI | 6.3 | -30 | -15.5 | 6.2 |
| IA | 5.1 | -87 | -0.6 | 2.7 |
| ID | 7.7 | -103 | -24.9 | 8.7 |
| IL | 8.7 | -103 | -20.3 | 0.3 |
| IN | 7.9 | -100 | -5.7 | 1.3 |
| KS | 6.1 | -63 | -3.7 | 2.0 |
| KY | 8.2 | -137 | -0.4 | 3.2 |
| LA | 7.3 | -10 | -1.9 | 1.1 |
| MA | 6.1 | -133 | -11.3 | -1.1 |
| MD | 6.8 | -37 | -22.1 | 3.4 |
| ME | 7.4 | -30 | -8.4 | 0.5 |
| MI | 8.5 | -210 | -22.0 | 7.3 |
| MN | 5.6 | -103 | -19.6 | 3.3 |
| MO | 7.2 | -140 | -11.3 | 3.7 |
| MS | 8.8 | -193 | -11.1 | 0.9 |
| MT | 6.2 | -63 | -5.6 | 1.1 |
| NC | 9.4 | -110 | -10.7 | 0.6 |
| ND | 3.0 | -53 | 19.2 | 6.3 |
| NE | 3.9 | -60 | -2.0 | 3.2 |
| NH | 5.0 | -40 | -16.9 | 1.7 |
| NJ | 9.3 | -3 | -18.3 | -0.8 |
| NM | 6.7 | -80 | -12.9 | 2.9 |
| NV | 11.6 | -207 | -56.0 | 2.5 |
| NY | 8.7 | 57 | -7.0 | -0.8 |
| OH | 7.3 | -153 | -12.3 | 2.3 |
| OK | 4.8 | -113 | 1.5 | -0.4 |
| OR | 8.5 | -107 | -25.2 | 3.5 |
| PA | 7.5 | -50 | -7.1 | -0.3 |
| RI | 11.0 | -27 | -22.4 | -1.0 |
| SC | 9.1 | -133 | -9.7 | 3.4 |
| SD | 4.3 | -47 | 5.0 | 4.0 |
| TN | 7.9 | -150 | -7.7 | 3.6 |
| TX | 6.9 | -113 | 4.8 | 4.1 |
| UT | 6.0 | -93 | -18.2 | 7.1 |
| VA | 5.6 | -60 | -15.2 | 2.0 |
| VT | 4.6 | -100 | -3.7 | 2.1 |
| WA | 8.3 | -103 | -23.4 | 1.1 |
| WI | 6.8 | -73 | -11.1 | 1.0 |
| WV | 6.9 | -107 | -1.5 | 3.9 |
| WY | 5.3 | -70 | -2.2 | 2.0 |
| DC | 9.3 | -93 | 1.2 | 3.2 |
| GU | N/A | N/A | N/A | N/A |
| PR | 14.3 | -163 | -6.4 | -1.3 |
| VI | N/A | N/A | N/A | N/A |