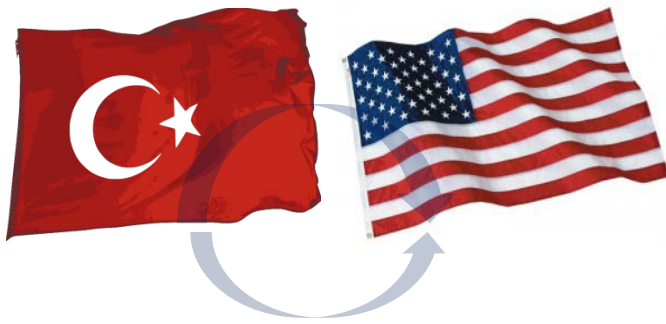




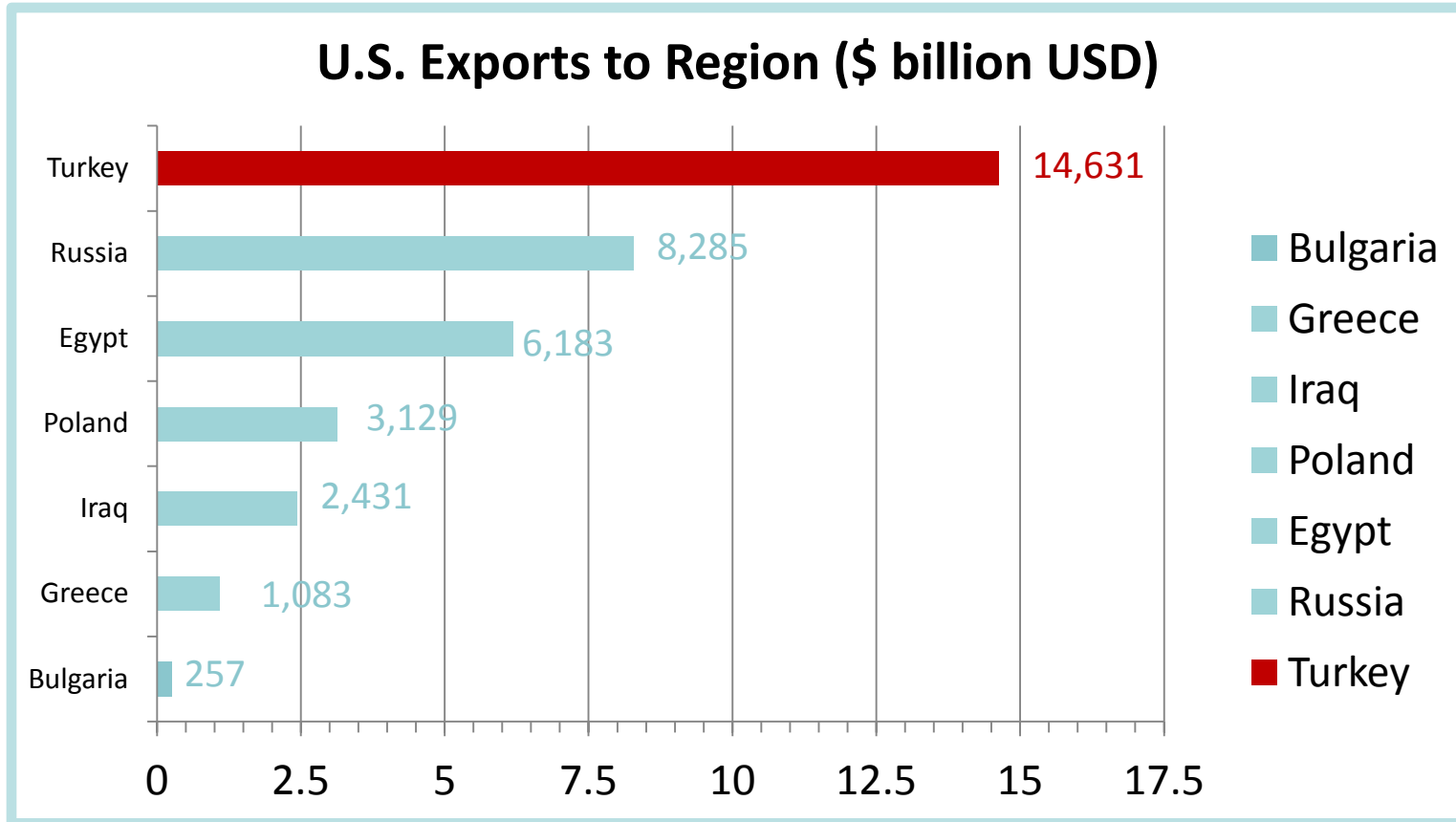
A Record-Breaking Partnership: 2011 Full Year U.S.-Turkey Trade and Investment



Prepared by Thomas Bruns, Commercial Attaché
with Evin Erdowdu

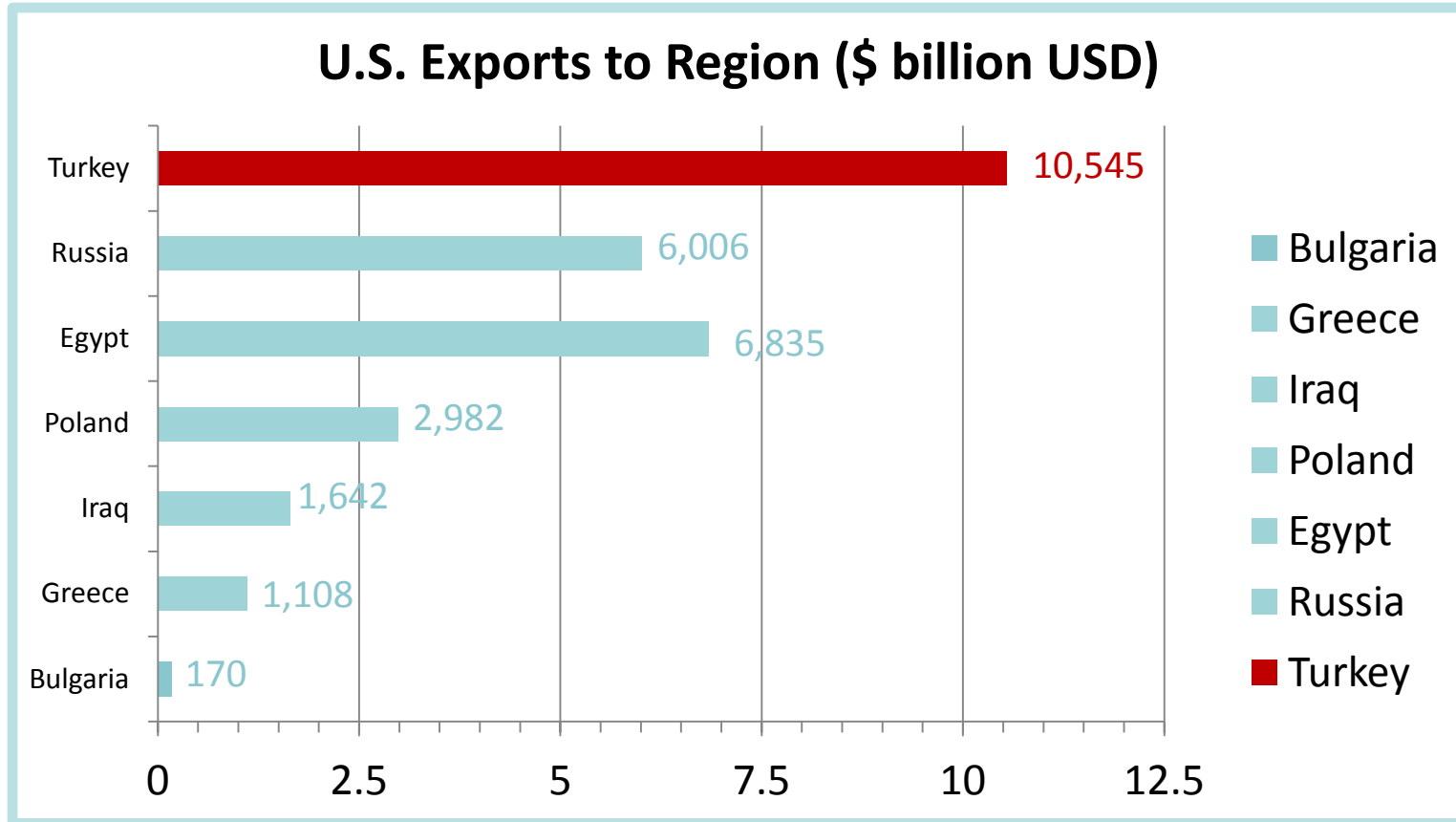
[Revised February 22, 2012]

U.S. Exports: Regional Markets Comparison (2011)



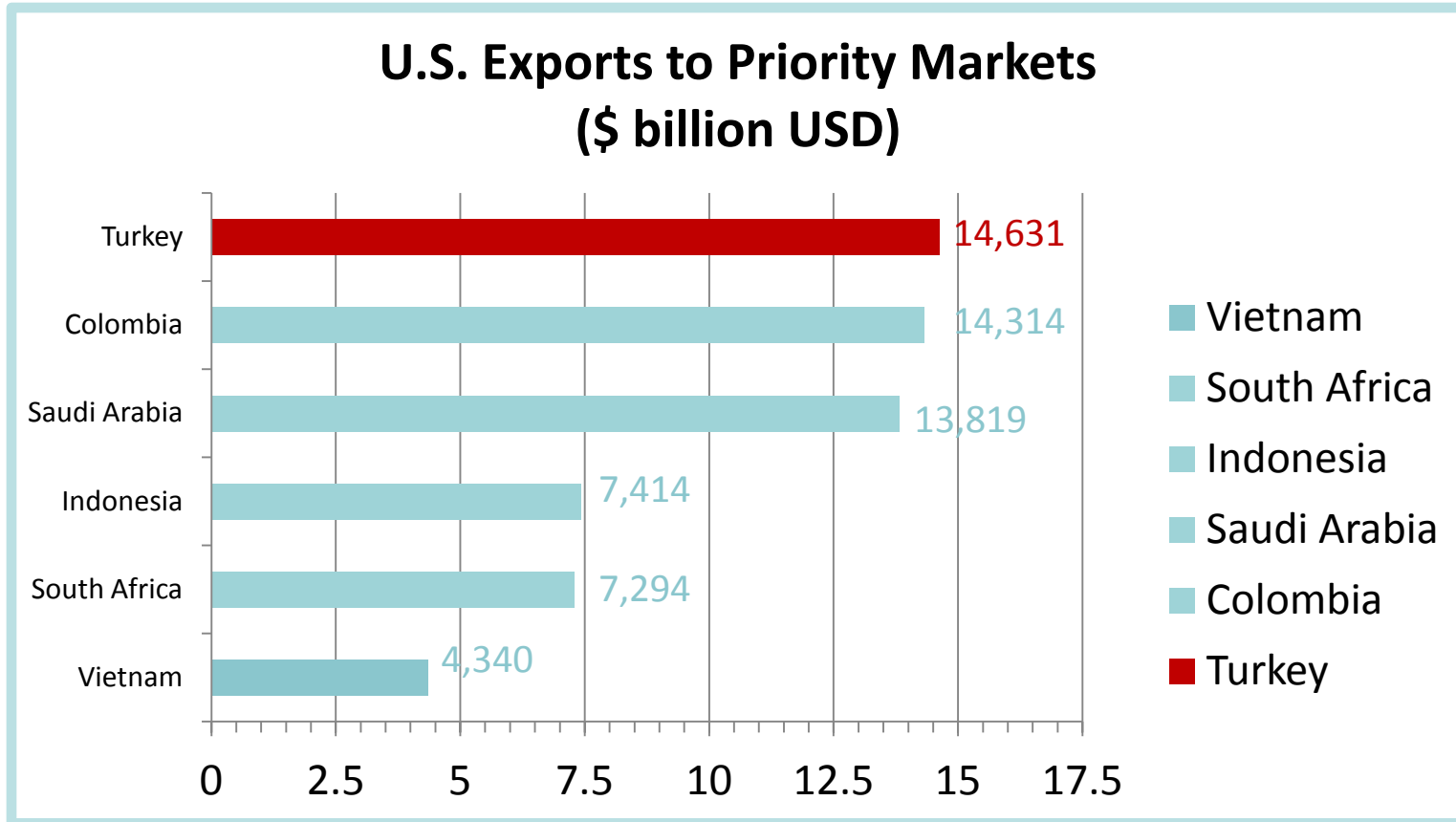
Source: U.S. Census Bureau Data

U.S. Exports: Regional Markets Comparison (2010)



Source: U.S. Census Bureau Data

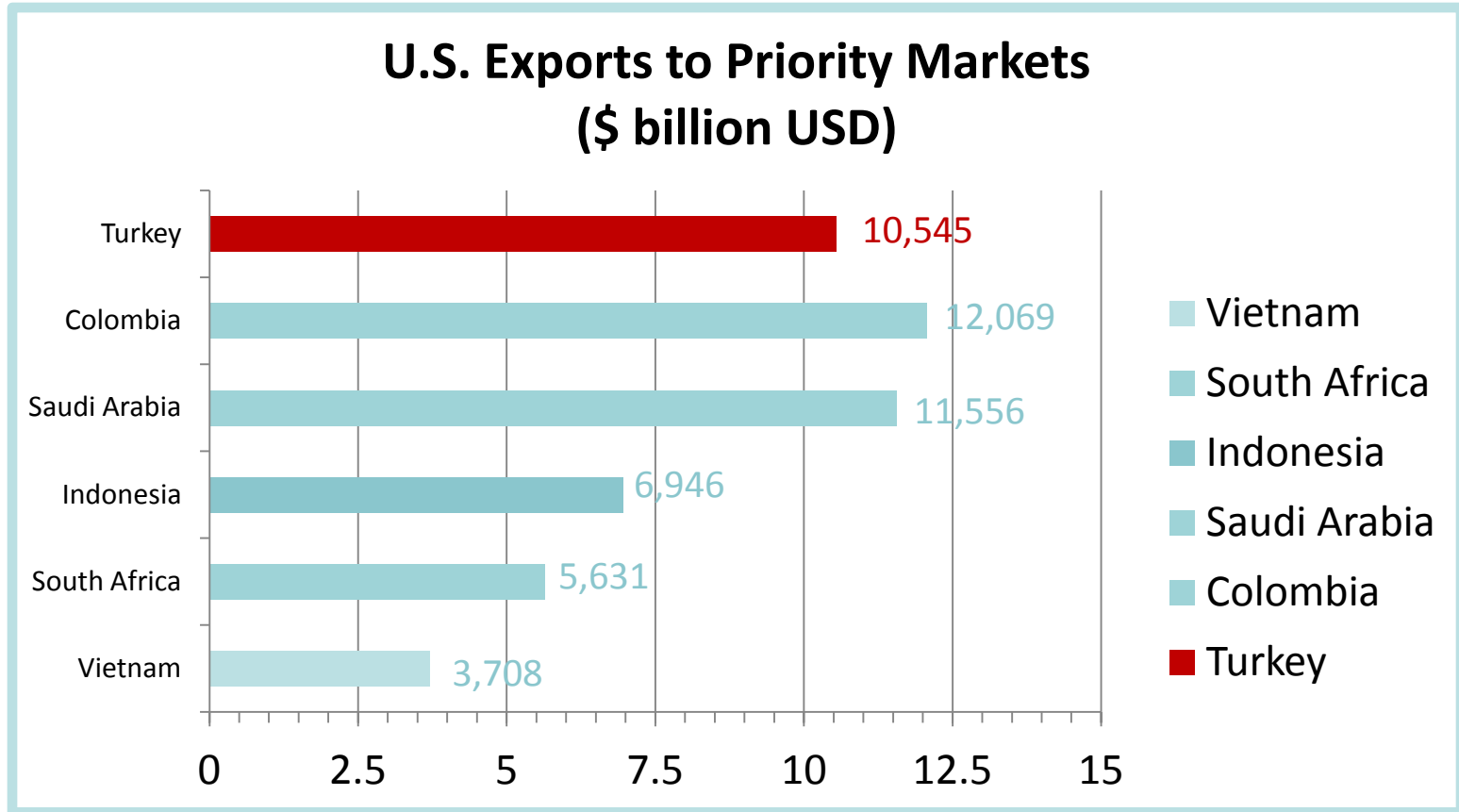
U.S. Exports: Priority Markets Comparison (2011)



Source: U.S. Census Bureau Data

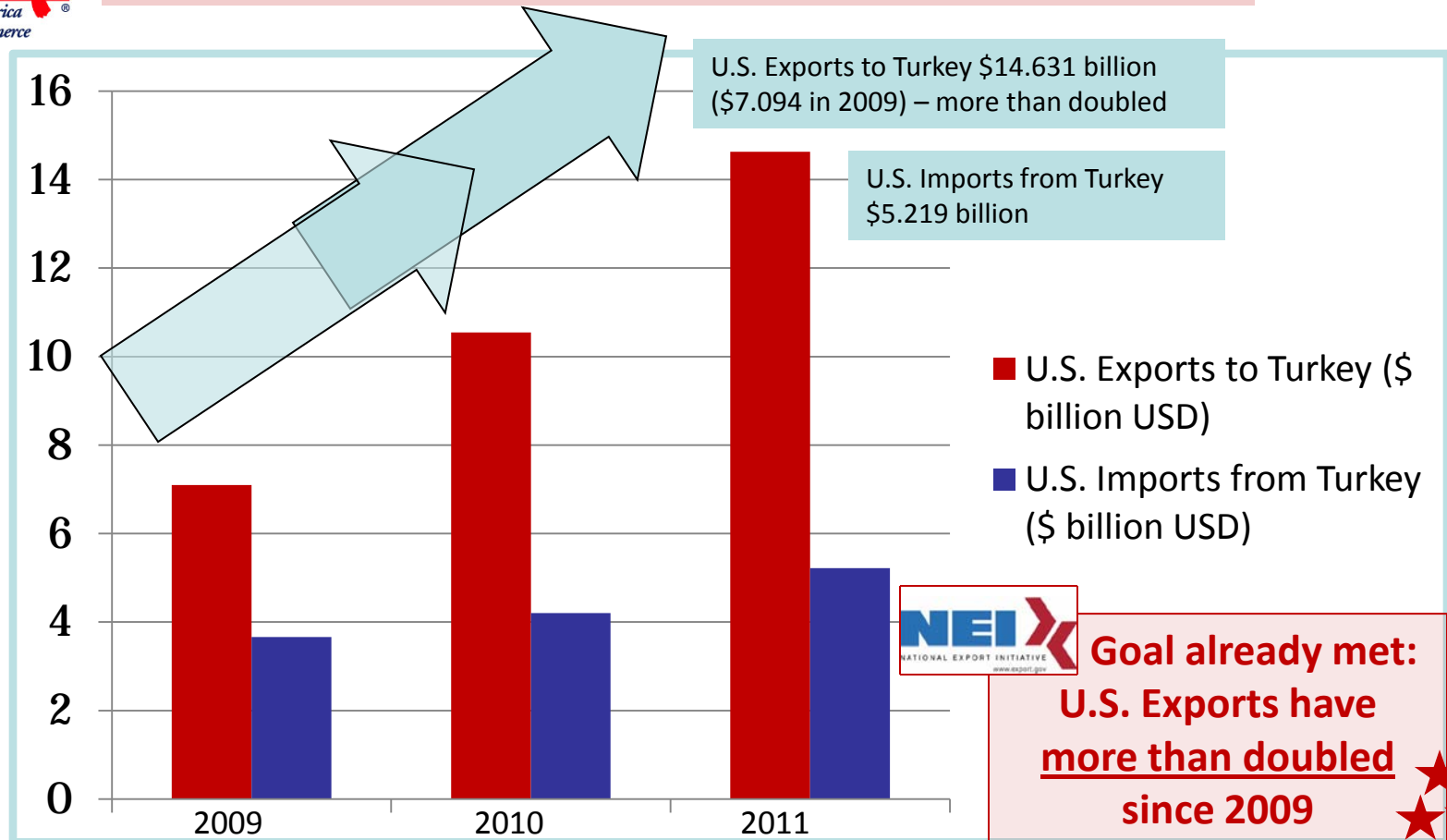
- Turkey now leads all USG-designated priority markets

U.S. Exports: Priority Markets Comparison (2010)



Source: U.S. Census Bureau Data

Trade Volume 2009-2011: A Snapshot

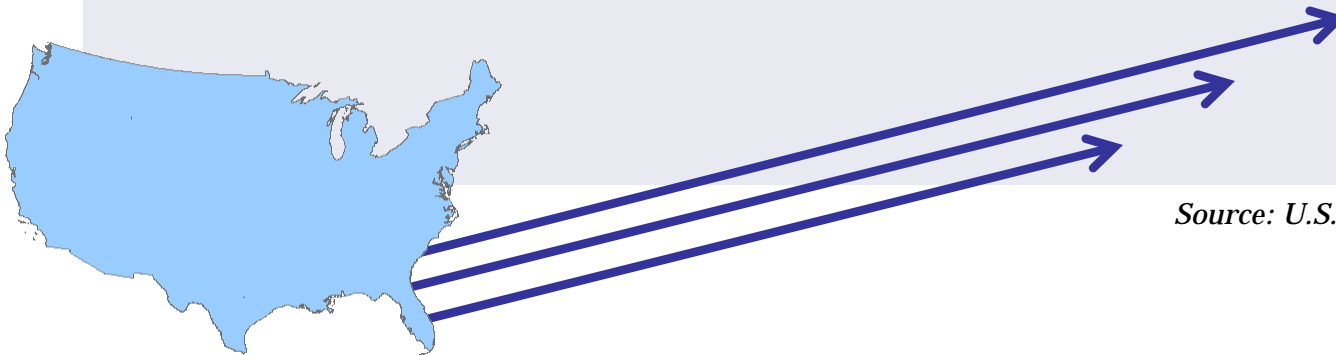


Source: U.S. Census Bureau Data

- Total Trade 2009: **\$10.756 billion**; Total Trade 2010: **\$14.752 billion**
- Total Trade 2011 - **\$19.851 billion** - has broken all records for the full year.

Growth in Turkish Demand for U.S. Goods and Services

- U.S. commercial and ag exports to Turkey (2011): **\$14.631 billion**
- U.S. commercial and ag exports to Turkey, (2010): **\$10.545 billion**
- Percentage Increase YOY (Year On Year):
38% increase, \$4.086 billion



Source: U.S. Census Bureau Data

Top Three Sectors for U.S. Goods & Services

Top Three Sectors (2011):

Aircraft:

\$2,234,616,997 to **\$2,856,914,205**

\$622,297,208 (28%) increase



Iron and Steel:

\$1,573,299,408 to **\$2,475,284,045**

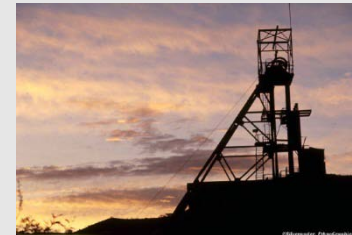
\$901,984,637 (57%) increase



Mineral Fuel, Oil:

\$599,676,139 to **\$2,136,470,172**

\$1,536,794,033 (256%) increase



Source: Global Trade Atlas Navigator

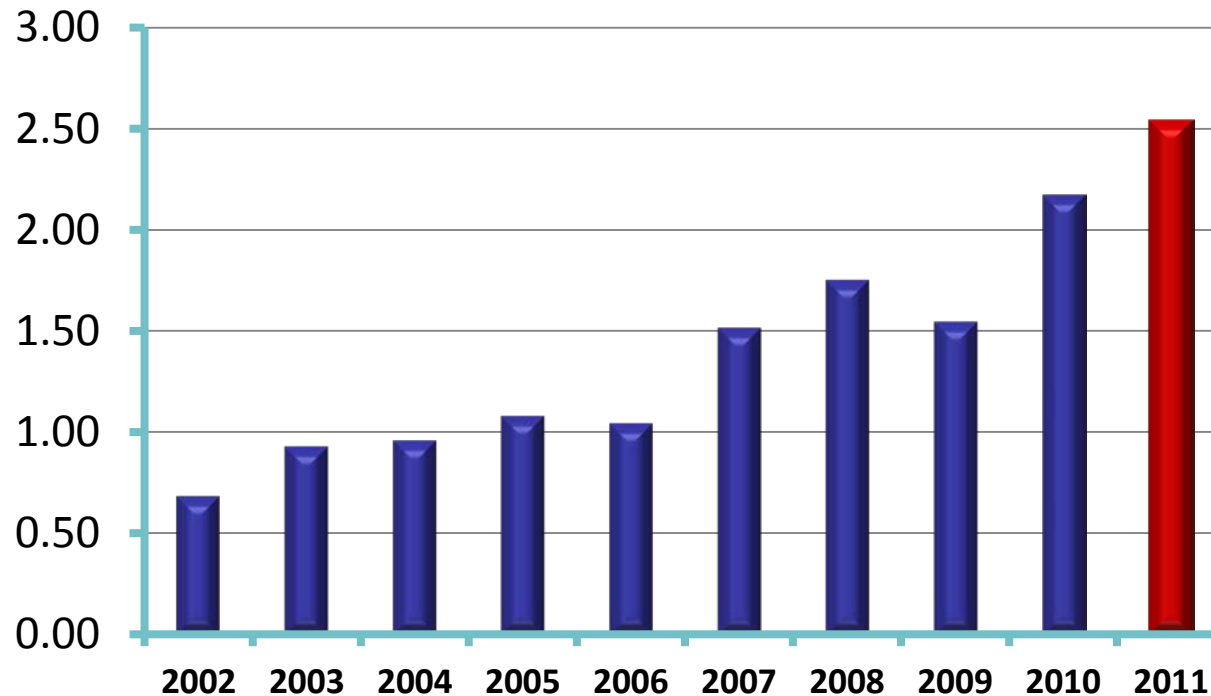


Foreign Agricultural Service



- Turkey is the 10th largest agricultural export market for the United States. (\$2.54 billion in CY 2011)

U.S. Ag Exports (Billion \$)

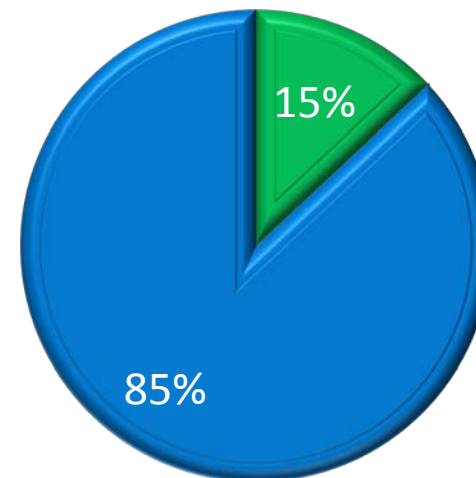


Foreign Agricultural Service

- The U.S. and Turkey are partners in agriculture, and U.S. exporters provide critical inputs for Turkey's food and fiber manufacturing and export industries.
- Turkey re-exports or adds value to over 85% of products it imports from the United States.

U.S. Products	Turkish Products/ Exports
Cotton	Textiles
Wheat	Flour
Corn, soybeans, and live animals	Meat and dairy
Almonds	Snack Food

U.S. Exports to Turkey



- Consumer-oriented
- Value-added by Turkey

Growth in American Demand for Turkish Goods & Services

- Turkish Exports to the U.S. (2011):
\$5.219 billion
- Turkish Exports to the U.S. (2010):
\$4.206 billion
- Percentage Increase YOY (Year On Year):
24% increase, \$1.013 billion

Source: U.S. Census Bureau Data



Top Three Sectors for Turkish Goods & Services

Top Three Sectors (2011):

Vehicles:

\$453,149,914 to **\$661,868,067**

\$208,718,153 (46%) increase



Machinery and Engine Parts:

\$457,925,230 to **\$544,043,065**

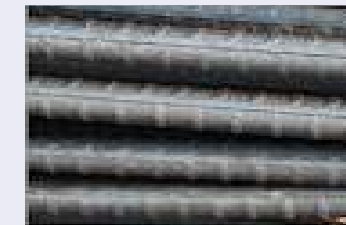
\$86,117,835 (19%) increase



Iron and Steel:

\$258,001,825 to **\$401,437,141**

\$143,435,316 (55%) increase

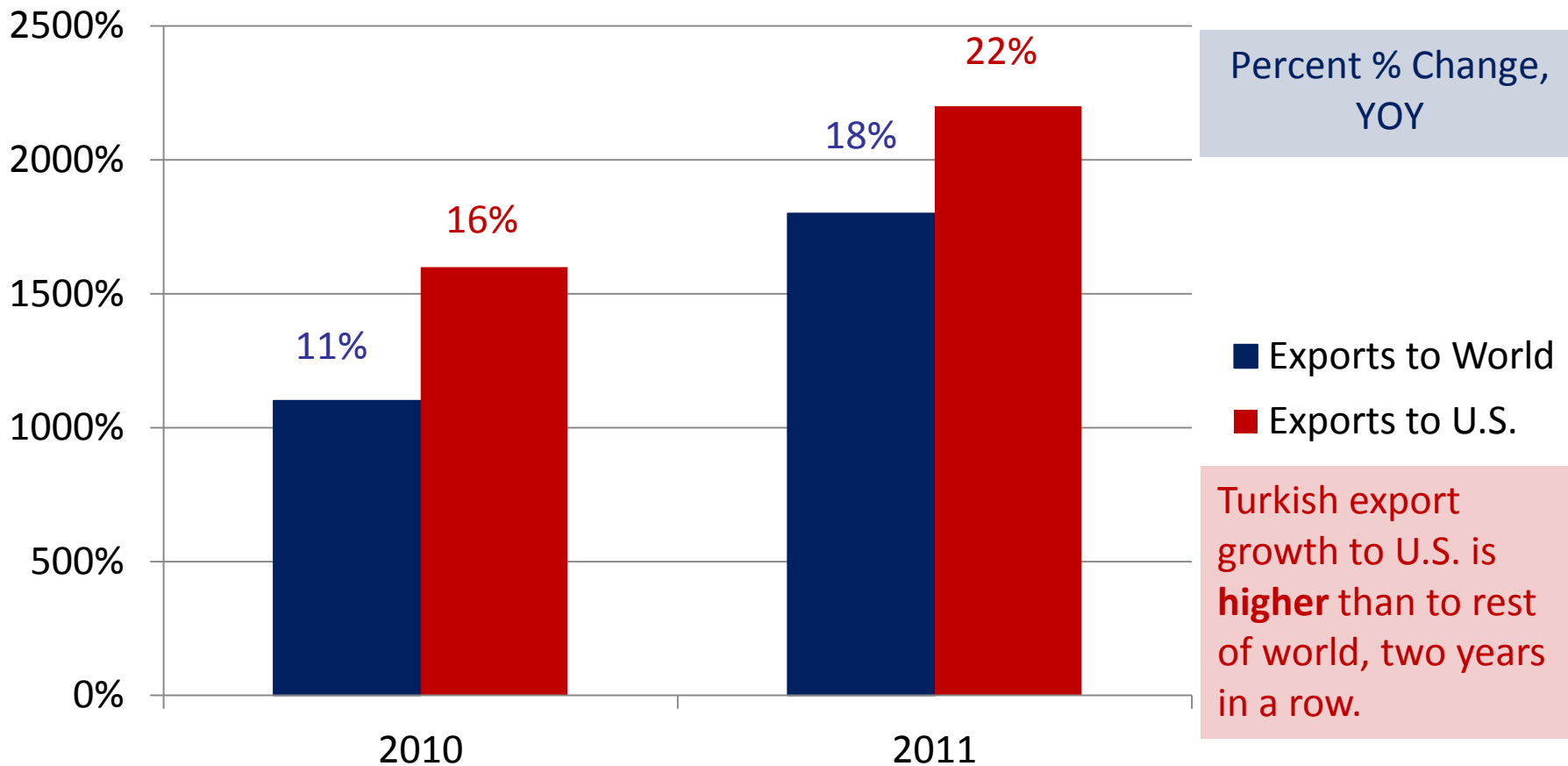


Source: Global Trade Atlas Navigator



Turkish Growth in Exports: U.S. vs. Rest of World

YOY Increase in Export Volume, U.S. FY2010-FY2011



Source: TURKSTAT



Growth in Total Bilateral Trade: G2G Cooperation Producing Results for U.S.-Turkish Business



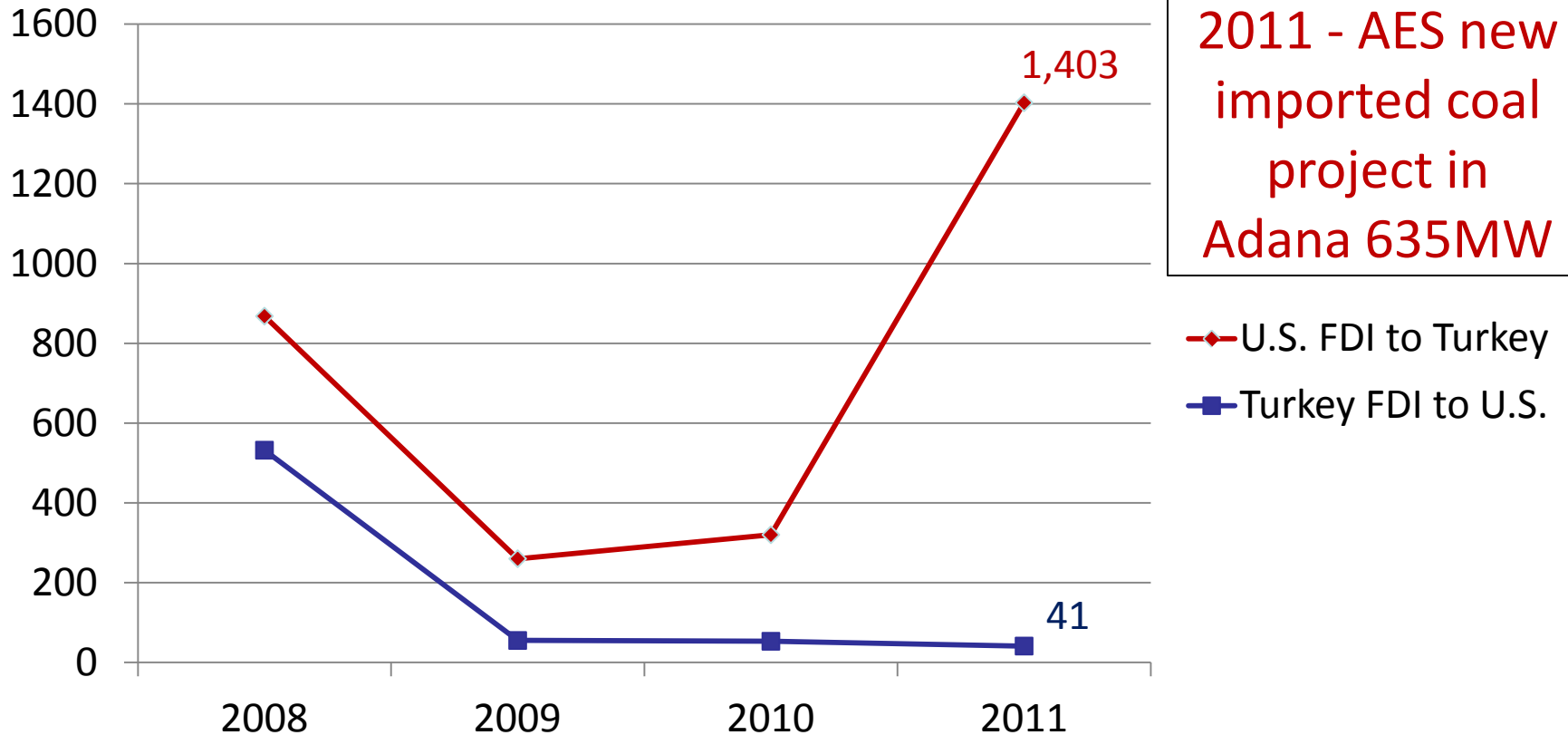
U.S.-Turkish Framework for Strategic Economic and Commercial Cooperation met in October 2010; focused on increasing trade and investment ties.

- Total Bilateral Trade (2011):
\$19.851 billion
- Total Bilateral Trade (2010):
\$14.752 billion
- Percentage Increase YOY (Year On Year):
34% increase, \$5.099 billion

Source: U.S. Census Bureau Data



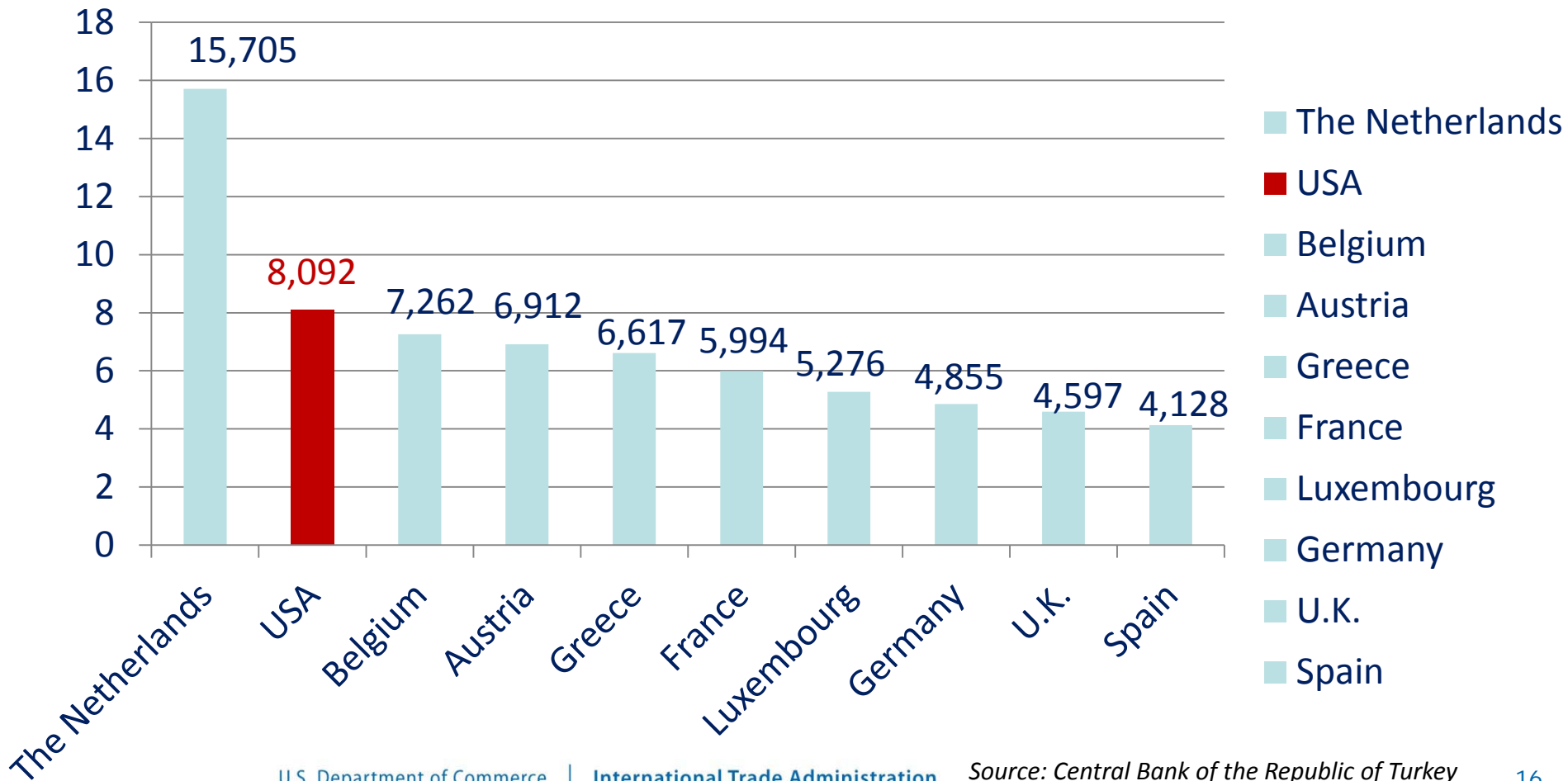
U.S. and Turkey FDI Inflows, 2008-2011 \$ Million USD



*In 2011, the U.S. is the **fifth largest investor** of equity capital in Turkey

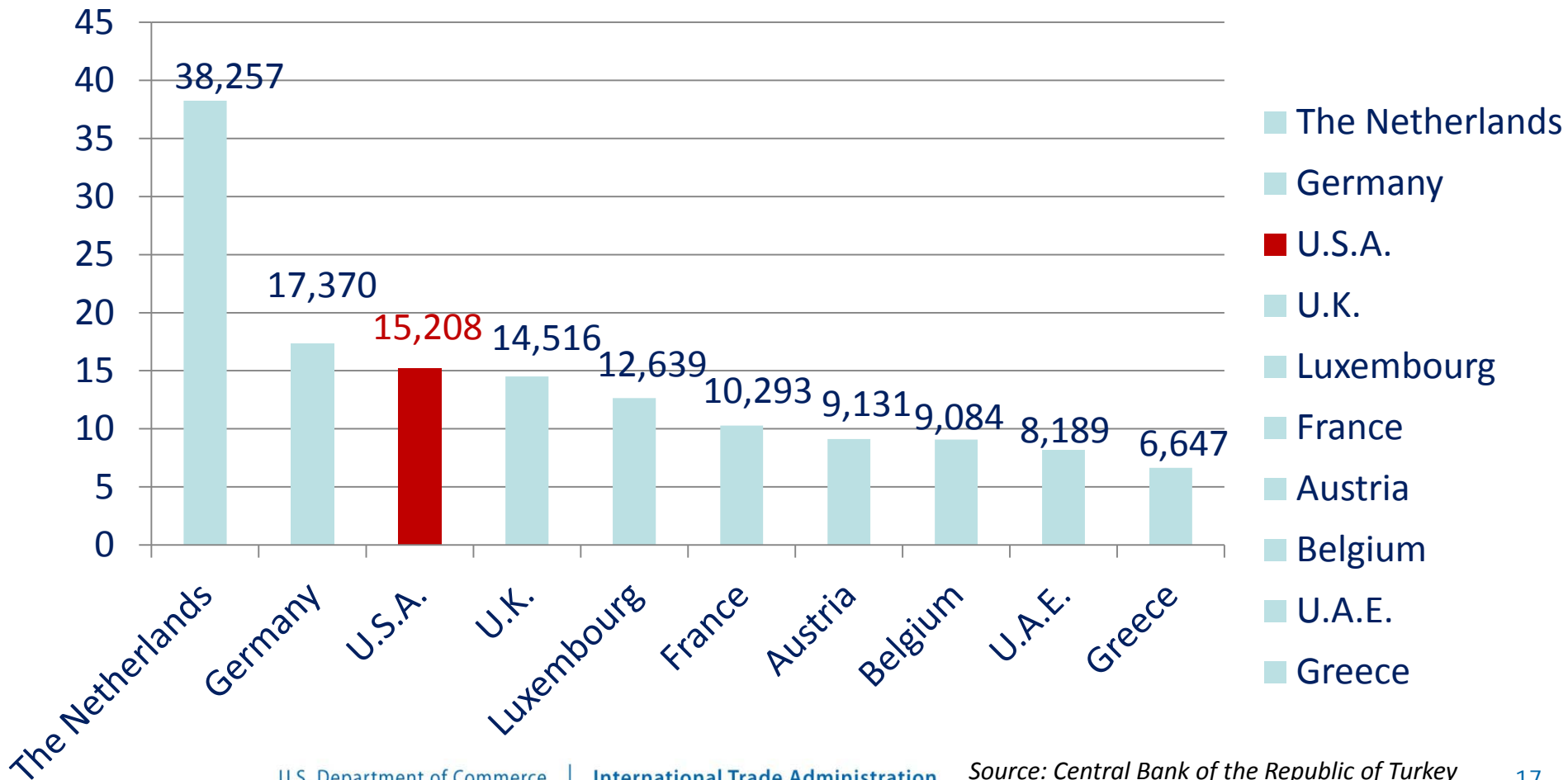
According to ISPAT, U.S. is second largest investor in Turkey in the last 10 years

Cumulative FDI Flows: 2002-2011 (\$ Million)



According to ISPAT, U.S. is third largest investor in Turkey on a historical basis

FDI Stocks* as of 2010 (\$ Million)



Breaking Records: Historical Snapshot

- Record for Total Bilateral Trade

2010 → **\$14.752 billion**

2011 → **\$19.851 billion**

- Record for U.S. Exports to Turkey

2010 → **\$10.545 billion**

2011 → **\$14.631 billion**

- Record for Turkish Exports to U.S.

2006 → **\$5.359 billion**

2011 → **\$5.219 billion**

Source: U.S. Census Bureau Data



Sources



- Source: U.S Census Bureau Data
<http://www.census.gov/foreign-trade/balance/c4890.html>
- Global Trade Atlas Navigator <http://www.gtis.com.ita-ezproxy.ita.doc.gov/GTA/>
- TURKSTAT <http://www.turkstat.gov.tr/Start.do>