

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2008 through January 31, 2009 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2008	5,808,692	40,127	(36,124)	4,202,004	50,393	32,567
Increases						
Borrowings from the Public	3,014,870		(3,927)			
Net Increase in Intragovernmental Debt Holdings				98,285		1,875
Accrued Interest (Note 4)		43,901			56,561	
Total Increases	3,014,870	43,901	(3,927)	98,285	56,561	1,875
Decreases						
Repayments of Debt Held by the Public	2,506,263					
Interest Paid		32,669			85,414	
Net Amortization (Note 4)			(8,836)			559
Total Decreases	2,506,263	32,669	(8,836)	0	85,414	559
Balance as of January 31, 2009	\$6,317,299	\$51,359	(\$31,215)	\$4,300,289	\$21,540	\$33,883

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	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of December 31, 2008	6,369,319	44,443	(34,119)	4,315,995	5,563	33,249
Increases						
Borrowings from the Public	683,210		981			
Net Increase in Intragovernmental Debt Holdings				(15,706)		793
Accrued Interest		6,558			11,195	
Total Increases	683,210	6,558	981	(15,706)	11,195	793
Decreases						
Repayments of Debt Held by the Public	735,230					
Interest Paid		(358)			(4,782)	
Net Amortization			(1,923)			159
Total Decreases	735,230	(358)	(1,923)	0	(4,782)	159
Balance as of January 31, 2009	\$6,317,299	\$51,359	(\$31,215)	\$4,300,289	\$21,540	\$33,883

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended January 31, 2009 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of January 31, 2009, Federal Debt Held by the Public consisted of the following:

	January 31, 2009	
Marketable:	Amount	Average Interest Rates
Treasury Bills	\$1,792,889	0.8%
Treasury Notes	2,825,174	3.8%
Treasury Bonds	591,890	7.0%
Treasury Inflation-Protected Securities	516,209	2.1%
Total Marketable	<u>\$5,726,162</u>	
Nonmarketable	591,137 *	4.0%
Total Federal Debt Held by the Public:	<u><u>\$6,317,299</u></u>	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	4,986
R.E.A. Series	1
State and Local Government Series	244,800
United States Savings Securities	193,810
Government Account Series	115,508
Other	2,037
Total Nonmarketable	<u><u>\$591,137</u></u>

The Federal Reserve Banks (FRB) owned \$511 billion of Federal Debt securities Held by the Public as of January 31, 2009.

Note 3. Intragovernmental Debt Holdings

As of January 31, 2009, Intragovernmental Debt Holdings are owed to the following:

	<u>January 31, 2009</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$2,219,315
OPM: Civil Service Retirement and Disability Fund	719,770
HHS: Federal Hospital Insurance Trust Fund	318,373
DOD: DOD Military Retirement Fund	254,059
SSA: Federal Disability Insurance Trust Fund	216,320
DOD: DOD Medicare Retirement Fund	128,188
DOL: Federal Supplemental Medical Insurance	56,323
HHS: Unemployment Trust Fund	53,958
DOE: Nuclear Waste Disposal Fund, DOE	43,069
OPM: Employees Life Insurance Fund	35,079
OPM: Postal Service Retiree Health Benefits Fund	32,979
FDIC: Deposit Insurance Fund	24,355
DOL: Pension Benefit Guaranty Corporation	20,867
HUD: Federal Housing Administration - Liquidating Account	19,465
OPM: Employees Health Benefits	15,467
DOS: Foreign Service Retirement & Disability Fund	15,136
Treasury: Exchange Stabilization	14,107
Other Programs and Funds	113,459
Total Federal Debt Held By Federal Entities	<u><u>4,300,289</u></u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Housing and Urban Development (HUD); Department of State (DOS); Department of the Treasury (Treasury).

The average interest rate on GAS securities for January 31, 2009 was 4.7%

Note 4. Interest Expense

	<u>January 31, 2009</u>
Federal Debt Held by the Public	
Accrued Interest	\$43,901
Net Amortization of Discounts and Premiums	8,836
Total Interest Expense on Federal Debt Held by the Public	<u>52,737</u>
Intragovernmental Debt Holdings	
Accrued Interest	56,561
Net Amortization of Premiums and Discounts	(559)
Total Interest Expense on Intragovernmental Debt Holdings	<u>56,002</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$108,739</u></u>

Note 5. Fund Balance With Treasury

	<u>As of January 31, 2009</u>
Appropriated Funds Obligated	\$376,676