

**UNITED STATES of AMERICA**  
**Before the**  
**Securities and Exchange Commission**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 53905 / May 31, 2006**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-12312**

**IN THE MATTER OF JOHN F. HELBOCK AND JOHN P. FIGLIOLINI, JR.**

The United States Securities and Exchange Commission (Commission) entered an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 (Order) against John F. Helbock (Helbock) and John P. Figliolini, Jr. (Figliolini). The Order alleges that at various times during 2002, Helbock and Figliolini failed reasonably to supervise a registered representative subject to their supervision who engaged in a stock manipulation scheme.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide Helbock and Figliolini an opportunity to dispute these allegations, and to determine what, if any, sanctions are appropriate and in the public interest, pursuant to Section 15(b) of the Securities Exchange Act of 1934. The Order requires the Administrative Law Judge to issue an initial decision no later than 300 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.