

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 52833 / November 23, 2005**

**Administrative Proceeding**  
**File No. 3-12093**

---

<b>In the Matter of</b>	:	
	:	
	:	<b>ORDER MAKING FINDINGS AND</b>
	:	<b>IMPOSING REMEDIAL SANCTIONS</b>
<b>Robert Henricks,</b>	:	<b>PURSUANT TO SECTION 15(b) OF</b>
	:	<b>THE SECURITIES EXCHANGE ACT</b>
<b>Respondent.</b>	:	<b>OF 1934</b>
	:	
	:	
	:	

---

**I.**

On October 31, 2005, the Securities and Exchange Commission (“Commission”) instituted public administrative proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Robert Henricks (“Henricks” or “Respondent”).

**II.**

Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over Henricks and the subject matter of these proceedings, and the findings contained in Section III.B below, which are admitted, Henricks consents to the entry of this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Order”), as set forth below.

**III.**

On the basis of this Order and the Offer, the Commission finds that:

A. Henricks, age 30, from July 2000 to December 2000 was associated as an unregistered representative with Bryn Mawr Investment Group, Inc., a broker-dealer registered with the Commission pursuant to Section 15(b) of the Exchange Act, which later was known as Valley Forge Securities, Inc. (“Valley Forge”).

B. On October 6, 2005, Henricks pled guilty to one count of conspiracy to commit securities fraud. United States v. Henricks, 05 Cr. 716 (D.N.J.). The Court entered the conviction on that date.

C. The count of the criminal information to which Henricks pled guilty alleged, inter alia, that Henricks, using various instrumentalities of interstate commerce, defrauded investors while working at Valley Forge by receiving undisclosed excessive commissions for selling stock and misleading customers concerning the suitability and value of the stock.

#### IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Henricks' Offer.

Accordingly, it is hereby ORDERED:

Pursuant to Section 15(b)(6) of the Exchange Act that Henricks be, and hereby is barred from association with any broker or dealer.

Any reapplication for association by Henricks will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against Henricks, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

For the Commission, by its Secretary, pursuant to delegated authority.

Jonathan G. Katz  
Secretary