

## **SECURITIES AND EXCHANGE COMMISSION**

Securities Exchange Act of 1934  
Release No. 52641 / October 19, 2005

Administrative Proceeding File No. 3-12090

In the Matter of Intercallnet, Inc., Respondent.

### **ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST INTERCALLNET, INC. FOR FAILURE TO MAKE REQUIRED PERIODIC FILINGS**

The Securities and Exchange Commission today instituted a public administrative proceeding pursuant to Section 12(j) of the Securities Exchange Act of 1934 against Intercallnet, Inc. to determine whether the registration of its securities should be revoked or suspended for failing to comply with Section 13(a) of the Exchange Act and Rules 13a-1 and 13a-13 thereunder, which require the filing of periodic reports with the Commission.

The Division of Enforcement alleges that Intercallnet is at least one year delinquent in its required periodic filings with the Commission and has failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder. A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide the company an opportunity to dispute the allegations, and to determine whether it is necessary and appropriate for the protection of investors to suspend or revoke the registration of the company's securities. The Commission directed that an administrative law judge shall issue an initial decision in this matter within 120 days from service of the Order upon the company.