

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 52597 / October 13, 2005

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 2335 / October 13, 2005

ADMINISTRATIVE PROCEEDING
File No. 3-12085

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In the Matter of	:	ORDER INSTITUTING ADMINISTRATIVE
	:	PROCEEDINGS PURSUANT TO RULE
THOMAS HAUKE, CPA	:	102(e) OF THE COMMISSION'S RULES OF
	:	PRACTICE, MAKING FINDINGS, AND
Respondent.	:	IMPOSING REMEDIAL SANCTIONS
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I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Thomas Hauke (“Respondent” or “Hauke”) pursuant to Rule 102(e)(3)(i) of the Commission’s Rules of Practice.¹

¹ Rule 102(e)(3)(i) provides, in relevant part, that:

The Commission, with due regard to the public interest and without preliminary hearing, may, by order, . . . suspend from appearing or practicing before it any . . . accountant . . . who has been by name . . . permanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violating or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (“Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.3 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Hauke, age 57, has been a certified public accountant licensed to practice in the States of New York and New Jersey. In 1998 and 1999 he was an accountant and partner in Van Buren & Hauke LLC, an accounting firm in New York. During that time, he provided accounting and auditing services for Ramoil Management Ltd. (“RAMO”), a publicly-traded company.

2. RAMO was a reporting company headquartered in Boca Raton, Florida during the time period relevant to this matter. RAMO’s stock was registered with the Commission pursuant to Section 12(g) of the Securities Exchange Act of 1934 (“Exchange Act”) and traded on the over-the-counter bulletin board. On March 28, 2001, RAMO was delisted by the NASD for failing to file current financial statements with the Commission in accordance with Regulation S-X.

3. On October 11, 2001, the Commission filed a complaint against Hauke and others, including RAMO, SEC v. Ramoil Management Ltd., et al., (Civil Action No. 1:01CV09057). On September 20, 2005, the court entered an order permanently enjoining Hauke, by consent, from future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and from aiding and abetting future violations of Section 15(d) of the Exchange Act and Rule 15d-1 thereunder pursuant to Section 20(e) of the Exchange Act. Hauke also was ordered to pay \$50,000 in disgorgement of ill-gotten gains from his accounting fees, and \$16,448.22 in prejudgment interest; and an \$85,000 civil money penalty.

4. The Commission’s complaint alleged, among other things, that Hauke prepared a fraudulent audit report for inclusion in RAMO’s 1999 Form 10-K. Neither Hauke nor anyone else had audited RAMO’s financial statements. The fraudulent audit report Hauke

prepared purportedly was authored by another accountant who had not reviewed or audited RAMO's financial statements and who was not a certified public accountant. Hauke attached the other accountant's name to the audit report he prepared to mislead RAMO, its investors and the Commission into believing that the financial statements had been audited. Hauke submitted the fraudulent audit report to RAMO's general counsel for incorporation in the company's 1999 Form 10-K that was filed with the Commission.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanction agreed to in Respondent Hauke's Offer.

Accordingly, it is hereby ORDERED, effective immediately, that Hauke is suspended from appearing or practicing before the Commission as an accountant.

By the Commission.

Jonathan G. Katz
Secretary