

UNITED STATES OF AMERICA
OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

In The Matter Of:

FRANKLIN D. RAINES

J. TIMOTHY HOWARD

LEANNE G. SPENCER

Notice Number 2006-1

REVISED SCHEDULING ORDER

The Court issued its Scheduling Order in this matter on February 9, 2007. The same day, but after the Court issued that Order, the parties¹ submitted, independently, their Proposed Scheduling Orders. Having closely considered both proposals, the Court issues the following Revised Scheduling Order:

Document Discovery

- Document production to be completed between the parties July 16, 2007
- Privilege logs on rolling basis to be completed by July 16, 2007
- Deadline for parties to meet and confer regarding privilege logs July 23, 2007
- Deadline for challenging privilege claims July 30, 2007
- Deadline for submission to the Court of 12 U.S.C § 1780.28 document subpoenas to nonparties July 30, 2007
- Deadline for motions to compel August 6, 2007
(Parties may file such motions anytime prior to that date; no document may be challenged more than 60 days after the privilege log for such document is received, except as noted below.) The Court encourages the parties to "meet and confer" throughout the discovery process in an attempt to eliminate disputes.

¹Respondents' Proposed Scheduling Order was submitted by counsel for Respondent Spencer, on behalf of all of the Respondents.

Deadline for responses to motions to compel	30 days after motion
Replies to responses to motions to compel	15 days after response
Deadline for final production of de-privileged documents (De-privileged documents to be produced on a rolling basis)	October 1, 2007

Experts

OFHEO to notify Respondents of the names of its planned expert witnesses and the subject areas to be addressed by its experts' reports	July 2, 2007
Respondents to notify OFHEO of the names of their expert witnesses and the subject areas to be addressed by their experts' reports	July 16, 2007
OFHEO to provide names of any additional expert witnesses necessary to address any subject areas first identified by Respondents on July 16, 2007	July 30, 2007
Deadline for all parties to file expert reports	September 17, 2007

Dispositive Motions

Deadline for filing of dispositive motions:	October 8, 2007
Deadline for filing oppositions to dispositive motions:	November 1, 2007
Deadline for replies in support of dispositive motions:	November 15, 2007

Pretrial and Trial Schedules

Identify and exchange list of witnesses, along with short summary of expected testimony from each witness.	December 14, 2007
Exchange all documents to be introduced at hearing proposed exhibits shall be numbered as: OFHEO, Raines, Howard and Spencer, as appropriate. Each page is to have a bates-stamp number and be single-sided; for example, "Raines Ex. 1."	December 21, 2007
Pretrial statements filed	December 28, 2007
Representations of demonstrative exhibits exchanged	January 11, 2007
Evidentiary hearing	March 18, 2008

Having considered the parties' proposed schedules, it is this 27th day
of February, 2007, hereby:

ORDERED that proceedings in this matter shall conform to this schedule.

William B. Moran

William B. Moran
United States Administrative Law Judge

CERTIFICATE OF SERVICE

I certify that a true copy of the **Revised Scheduling Order**, dated February 27, 2007 was sent in the following manner to the addressees listed below:

Copy by Regular Mail and facsimile to:

OFHEO:

David A. Felt, Esq.
Deputy General Counsel
Office of Federal Housing Enterprises Oversight
1700 G Street N.W.
Washington, D.C. 20552

Joseph Aronica, Esq.
Duane Morris, LLP
1667 K St. N.W.
Washington, DC 20006

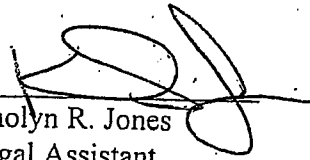
Respondents:

Steven Salky, Esq.
Eric Delinsky
Zuckerman Spaeder LLP
1800 M Street, N.W., Suite 1000
Washington, DC 20036
(*Counsel for J. Timothy Howard*)

David Krakoff, Esq.
Mayer, Brown, Rowe & Maw LLP
1909 K Street, NW
Washington, DC 20006
(*Counsel for Leanne G. Spencer*)

Kevin Downey
Williams & Connolly LLP
725 Twelfth Street, N.W.
Washington, DC 20005
(*Counsel for Franklin Raines*)

Washington, DC
February 27, 2007


Knolyn R. Jones
Legal Assistant