



January 8, 2007

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Hon. James B. Lockhart III  
Director  
Office of Federal Housing Enterprise Oversight  
1700 G Street N.W.  
Fourth Floor  
Washington, D.C. 20552

Re: In re Raines et al., Notice No. 2006-1

Dear Mr. Lockhart:

Enclosed for filing please find (i) Leanne G. Spencer's Answer to the Notice of Charges and (ii) Notices of Appearance for Ms. Spencer's attorneys.

Very truly yours,

A handwritten signature in black ink, appearing to read "David S. Krakoff".

David S. Krakoff

Enclosures

cc: Alfred M. Pollard, Esq.  
Kevin M. Downey, Esq.  
Steven M. Salky, Esq.