# Save for the Future

## Buy U.S. Series I Savings Bonds with your tax refund

### **Trying to grow your savings?**

Now you have a new option for managing your refund money. You can use all or part of your refund to buy Series I U.S. Savings Bonds.

#### Make saving easier

#### **IMPROVEMENTS COMING IN 2011**

You will be able to buy U.S. Series I Savings Bonds for yourself or for someone else.

You can use IRS Form 8888 to purchase savings bonds and request any remaining amount of your refund be direct deposited into a bank account or mailed as a paper check to you - the choice is yours!

#### It's easy to use your tax refund to buy I bonds

Just ask your tax preparer or, if you do your own taxes, complete IRS Form 8888.

You can purchase Series I bonds in multiples of \$50.00. Unless you elect the direct deposit option, you will receive the remaining funds as a paper check. You should get your savings bonds up to three weeks after you receive the remainder of your tax refund from the IRS.

#### Your request will be processed in two parts

**PART 1:** The IRS will process the portion of your refund that you are not using to buy savings bonds.

This amount will be deposited into the account you designate or mailed to you as a paper check.

Go to Where's My Refund? on the IRS Web site, www.irs.gov, or call **1-800-829-1954** to see if Part 1 is complete.

**PART 2:** The IRS will forward your request for savings bonds to the Treasury Retail Securities Site. It will take them up to three weeks to issue and send your bonds to you in the mail. You can call the Treasury Retail Securities Site at **1-800-245-2804** to check on the status of your bond issuance.







TH / ELHING / A / BIH