



**Office of Federal Housing Enterprise Oversight
(OFHEO)**

NEWS RELEASE

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For Immediate Release

July 31, 2006

**Deputy Director Stephen A. Blumenthal to
Depart OFHEO**

WASHINGTON, D.C. –Stephen A Blumenthal, Deputy Director of OFHEO, announced today that having served four years at the agency, he will be leaving to return to the private sector in the fall.

“The confirmation of Jim Lockhart as OFHEO’s Director makes it possible for me to leave knowing that the agency is well led and will continue to accomplish its important mission,” said Blumenthal. “Working at OFHEO during these challenging times has been an invaluable experience and I am privileged to have been part of it. Now it is time for me to move on to new challenges.”

Blumenthal came to OFHEO in July 2002 as Counsel to Director Armando Falcon and was head of the Special Examination of Freddie Mac. Later, as Deputy Director and Acting Director, he oversaw the Special Examination of Fannie Mae. An attorney by profession, and a former counsel to the House Energy and Commerce Committee, Blumenthal also worked as a Washington Analyst for the Charles Schwab Washington Research Group.

“The years of Steve’s service to OFHEO have been demanding and he has served the agency well,” said OFHEO Director James B. Lockhart. “Along with the entire staff, I wish Steve success in his future endeavors.”

A search to fill the position of Deputy Director will begin shortly.

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OFHEO's mission is to promote housing and a strong national housing finance system by ensuring the safety and soundness of Fannie Mae and Freddie Mac.