



**Office of Federal Housing Enterprise Oversight
(OFHEO)**

NEWS RELEASE

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**OFHEO Announces Len Reid as Director of
Supervision**

Washington, DC – Stephen A. Blumenthal, Acting Director of the Office of Federal Housing Enterprise Oversight (OFHEO), today announced the appointment of Len Reid as OFHEO's Director of Supervision.

As head of OFHEO's Office of Supervision, Reid will provide oversight and ensure coordination among all OFHEO mission-critical supervisory offices: Chief Accountant, Compliance, Policy and Research, Examinations, Capital Supervision and External Relations.

"Len brings a unique blend of expertise to this role which will further enhance our safety and soundness regime," said Blumenthal. "His extensive experience as a National Bank Examiner for the OCC, combined with his knowledge of OFHEO's safety and soundness mission and capital requirements for the GSEs will enhance all OFHEO's efforts in supervising the Enterprises."

Reid has served as Associate Director of Capital Supervision for OFHEO since December 2001 and has played a key role in monitoring the capital adequacy of Fannie Mae and Freddie Mac. He also played a key role in the implementation of OFHEO's risk-based capital standard.

Reid served at the Office of the Comptroller of the Currency (OCC) for 24 years in various leadership capacities before joining OFHEO. Reid received his Bachelor of Science degree from the University of Delaware.

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OFHEO's mission is to promote housing and a strong national housing finance system by ensuring the safety and soundness of Fannie Mae and Freddie Mac.