



FEDERAL HOME LOAN BANK OF DALLAS

The Road to Economic Recovery

2010 Advisory Council Annual Report



Letter from the Chairman

The Federal Home Loan Bank of Dallas (Bank) is proud to present its 2010 Advisory Council Annual Report, *The Road to Economic Recovery*, which highlights our community investment activity during 2010.

The year 2010 was a milestone for the Dallas Bank's Affordable Housing Program (AHP) as it marked the 20th anniversary of a program that has provided nearly \$204 million in affordable housing related grants to more than 38,000 families and individuals. Furthermore, the \$18.5 million in competitive AHP grants was the highest awarded in any single year since the program's inception. The Bank's member institutions have always played a critical role in the success of the AHP, as evidenced in 48 Bank members providing 79 critical affordable housing grants in the communities they serve.

The AHP milestone came during a period in which many of the communities in the Bank's five-state District of Arkansas, Louisiana, Mississippi, New Mexico, and Texas, struggle to recover their economic vibrancy. The Bank's member institutions are at the forefront of the efforts to lead their communities to recovery. Often times, these efforts involve the Bank's resources in the form of grants and low-cost advances that can be channeled to communities' affordable housing and economic development needs.

In addition to the competitive grant program, the AHP's special purpose set-aside programs – the Homebuyer Equity Leverage Partnership (HELP) and Special Needs Assistance Program (SNAP) – continued to be heavily utilized in 2010. Both programs' funds were completely allocated by July. HELP grants assisted more than 500 first-time homebuyers like Patrick Fullerton, an employee at a local distribution center in Mississippi who you'll be introduced to later in this report, to purchase homes of their own. In 2010, SNAP grants assisted nearly 300 homeowners with critical repairs or modifications to their homes. Alice Sena, an 84-year-old widow whom you will also read about in this report, used a SNAP grant to purchase a new roof for her house.

Low-cost advances and grants that are available through the Bank's Community Investment Program and Economic Development Program (EDP) continued to be used by member institutions to support affordable housing and economic development initiatives in their communities. In this report, you will read about success stories like Sucre Estates in Thibodaux, Louisiana, and Highland Manor in La Marque, Texas – two affordable housing developments that benefited from CIP advances provided by the Bank to member institutions. You will also read about

Nathan Coughlin, who with the assistance of an EDP advance and an EDPPlus grant, was able to fulfill his dream of opening his own salon. In 2010, the Bank provided nearly \$1 million in EDPPlus grants that assisted nearly 50 small businesses.

As the Bank's member institutions continue to lead their communities on the road to recovery, the Bank will work with its member institutions each step of the way and the Bank's advisory council will continue to advise the Bank of opportunities to assist the communities served by the Bank's members.

Sincerely,



Darryl Swinton
2010 Advisory Council Chairman

Executive Summary – Year in Review

The Road to Economic Recovery

The 2010 Advisory Council Annual Report, **The Road to Economic Recovery**, reflects the difficult economic conditions that many communities are facing and persevering to overcome in partnership with the Bank.

This report celebrates those member institutions – as well as sponsor organizations and communities – that participated in the Bank's AHP, CIP, and EDP offerings in 2010. Their collective efforts, combined with the Bank's community investment resources, resulted in a significant number of life-changing projects for dozens of individuals, families and businesses in the Bank's five-state District of Arkansas, Louisiana, Mississippi, New Mexico, and Texas.

In highlighting several of these projects, we are pleased to recognize the member institutions that facilitated the transactions, the sponsor organizations that identified unmet community needs, and the individuals and families whose lives were changed for the better.

As we continue down the road to economic recovery, the Bank will continue to support member institutions with competitively priced credit products and services, as well as grant funds. Together, we will continue the important work of fulfilling critical housing needs and spurring economic development in the communities that we serve.

Housing Initiatives

Affordable Housing Program (AHP)

The AHP is a competitive grant program that addresses the housing needs of very low- to moderate-income individuals and families. Grant funds are used to purchase, construct, or rehabilitate owner-occupied and rental housing. FHLB Dallas awards AHP grants annually through its member institutions and local community-based sponsors.

In 2010, FHLB Dallas awarded \$18.5 million in competitive grants to assist 2,632 households. On average, each household received \$7,966 for owner-occupied housing (directly), and \$6,591 for rental housing (indirectly).

Homebuyer Equity Leverage Partnership (HELP)

The HELP program is a first-come, first-served set-aside grant program that addresses the housing needs of very low- to moderate-income individuals and families. Grant funds are used for down payment and closing cost assistance for eligible first-time homebuyers.

In 2010, FHLB Dallas awarded \$3 million in grants to assist 524 households.

On average, each household received a \$5,725 grant to assist with down payment and closing costs.

Special Needs Assistance Program (SNAP)

In 2009, FHLB Dallas began offering SNAP grants to assist eligible special needs homeowners with rehabilitation and modification costs. Like HELP, funds for SNAP are disbursed on a first-come, first-served basis through FHLB Dallas's participating member financial institutions. In 2010, FHLB Dallas awarded \$1.5 million in grants to assist 294 households. On average, each household received a \$5,102 grant to assist with the cost of modifying or rehabilitating the home.

Community Investment Program (CIP)

The CIP provides favorably priced advances to member financial institutions making loans that support single- and multifamily housing for income-qualified households. The program is available throughout the year on a noncompetitive basis.

In 2010, FHLB Dallas issued \$17.4 million in CIP advances to finance 287 single-family homes and four multifamily developments.

FHLB Dallas also provides AAA-rated Letters of Credit (LOCs) on behalf of its member institutions. In 2010, FHLB Dallas issued 10 LOCs to six member institutions totaling \$45.7 million. These LOCs were used to: (1) build tax credit housing developments for low- to moderate-income families; (2) construct assisted living facilities; and, (3) provide funding for various affordable housing programs, including the Housing Choice Voucher Program (Section 8) and homeless facilities.

Economic Development Initiatives

Economic Development Program (EDP)

The EDP is the economic development counterpart to CIP, providing favorably priced advances to member institutions making loans to finance economic development or commercial revitalization projects. To qualify for EDP financing, a business must create or retain jobs for low- to moderate-income people and be located in a low- to moderate-income census tract or have a customer base comprised predominantly of low- to moderate-income individuals. Funds are available throughout the year and can be used by small businesses or communities for construction, capital improvement, health facilities, industrial facilities, public works projects, or other types of projects.

In 2010, member institutions borrowed \$52.2 million to finance 106 economic development projects that created or retained 2,222 jobs. Additionally, FHLB Dallas issued 159 LOCs totaling \$988.4 million to 41 member financial institutions for economic development.

Economic Development Program Plus (EDPPlus)

EDPPlus helps stimulate small business growth through grants of up to \$25,000 to eligible businesses to promote economic development and create or retain jobs. EDPPlus also provides member financial institutions a way to provide capital to businesses in underserved areas and/or with underserved populations. Grant recipients contribute equity and receive small business management training, while member institutions provide a portion of the financing for the small businesses.

FHLB Dallas provided \$922,558 in grants through 27 member institutions for 50 economic development projects.

Special Programs

Partnership Grant Program (PGP)

The PGP enhances the operational capacity of community-based organizations that provide affordable housing, local community development funds, or small business technical assistance. The program encourages relationships between community-based organizations and member financial institutions, while also complementing the development activities currently fostered by the AHP and CIP. These matching grants are among the few resources available to community-based organizations to offset operating and administrative expenses.

In 2010, FHLB Dallas provided \$225,000 in the form of 32 grants to qualifying organizations.

Little Rock Shelter Gives Residents a Fresh Start

Member: *Summit Bank*

Location: *Little Rock, Arkansas*

Program: *AHP*

After a series of life-shattering events, Janis Newberry found it difficult to cope with her day-to-day life. She had sunk into depression and started drinking “way too much,” she said. After a failed attempt to take her own life, she made a crucial decision.

“I was physically and mentally exhausted. I attempted suicide, but wasn’t successful,” she said. “When I woke up, I knew I had to either do something else or give up.”

Ms. Newberry decided to seek help at Our House, a working shelter in Little Rock, Arkansas, that not only provides individuals with a place to stay, but also offers job training and employment assistance, substance abuse recovery programs, and child care. The shelter also requires residents to work and save money while at the shelter so they can prepare for life on their own.

Our House utilized extensive funding while building its facility. The investments have included \$700,000 to renovate two dilapidated buildings into family housing units.



In the summer of 2010, Our House opened a 13-unit transitional housing facility for individuals transitioning from the shelter to independent living. The transitional housing facility, which houses up to 38 people, half of whom are homeless, received a \$376,986 grant from the Federal Home Loan Bank of Dallas (FHLB Dallas), issued through Summit Bank, as part of FHLB Dallas’s 2010 AHP grants.

Ms. Newberry was one of the first shelter residents to move into the new family housing. Now, two years after entering the shelter, Ms. Newberry works part-time at Our House as a night manager and also works with families at a children’s charity, all while pursuing a degree in social work.

Ms. Newberry is one of thousands of success stories from Our House. Whether it’s a resident like Ms. Newberry, who just found it too hard to cope with a series of tragedies; or Amanda Simpson, a 22-year-old single mother escaping an abusive relationship; or, Curtis Brown, a 51-year-old trucker who fell upon hard times, there is a place for everyone at Our House.

The People

Amanda Simpson said she was living in Texas with an abusive boyfriend when she realized she had to get away. After four years in the relationship, she didn’t want her young child to grow up in an abusive environment.

“I didn’t want my baby growing up and thinking that’s how life is, that it’s ok for someone to hit her,” Ms. Simpson said.

Ms. Simpson returned to Little Rock shortly after her daughter, now 2 years old, was born. She lived in a battered women’s shelter until a friend told her about Our House. She has been at Our House for more than 18 months. During the summer of 2010, she moved into the shelter’s new family housing and she now works in the shelter’s child care center.



“It’s independent living, and this experience has shown me how I can be when I actually get out into the real world,” she said. “I’ve saved money. I’ve gotten a car. I’m raising my daughter with a different attitude in a better environment. I’m living a better life.”

Ms. Simpson is saving money so she can move into her own place. She also plans to train to become an emergency medical technician.

Like Ms. Simpson, Curtis Brown needed a fresh start. He had been driving trucks for 18 years, but when he had trouble renewing his commercial driving licenses (CDLs), it meant he could no longer work as a trucker until his issues were resolved.

“It was hard to find another job making the money I earned driving trucks,” Mr. Brown said. “I heard about Our House, and I saw it was a good program and a way I could set aside money to take care of my CDLs. It was hard to save when I was trying to pay rent and bills on a job where I was not making as much money.”

Mr. Brown went to Our House in January 2010 and stayed 13 months. During that time, he gained new skills and was able to save enough money to leave the shelter this past February. He now has his own apartment and has started driving trucks again.

Initially, he only intended to stay at Our House for a couple of months to get back on his feet.

“Once I got there, I saw it was a good program and I decided to stay a little longer. There were a lot of other things I could learn – advanced computer courses, professional resumes, conflict resolution, money management, and clerical classes. There were a lot of credentials you could pick up that could strengthen your resume,” he said. “Everybody thinks a shelter is a place where you go and grab some bags and have a place to sleep until the next day. That’s what I thought at first. To me, Our House was more of a program than a shelter. I saw that it had a lot to offer; a lot of things that I could use in life in general, and I wanted to take advantage of all of those resources.”

Our House received a \$376,986 AHP grant from FHLB Dallas, issued through Summit Bank, to expand its facilities, including transitional housing for up to 38 people.

During his stay at Our House, Mr. Brown was promoted to intake clerk/supervisor at Our House. Now he works for a parcel service part time, and drives trucks four days a week.

“Our House is a good place for you to go and get back on your feet if some obstacle came about that knocked you off your feet,” Mr. Brown said. “Our House helps you get ahead in life. If you utilize the program correctly, you can take advantage of the savings program; you can take courses and learn a lot of the structural things you need in life. I think it’s an outstanding program.”

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The Leadership

Our House Executive Director Georgia Mjartan took the helm of Our House in 2005. At the time, Our House was a shelter in transition. The beloved, longtime director had just retired. Ms. Mjartan, then only 25 years old, had served on the shelter's board for two years when she was asked to step up and take the role of executive director.

"We were in the middle of our shelter project, and really needed AHP funds. We needed someone to step in who knew something about Our House," she said. "I was the youngest board member, and I think more than anyone, I was in a better position to leave my private sector job and pay to come to this position. It was the best thing I ever did."

Under her leadership, Our House has grown to a staff of nearly 40 employees, completed a \$1.4 million shelter project, and completed the \$700,000 rehab of two dilapidated buildings that now serve as family housing.

Ms. Newberry, Ms. Simpson, and Mr. Brown are a reflection of what Our House represents, Ms. Mjartan said. And perhaps it was a chance encounter with a young man 20 years ago that helped shaped her views of homelessness today.

"I was about 10 or 11 years old, and my parents always let me interact with people from all walks of life. There was this young man who was break dancing. I went up to him, and he was showing me how. Then all of a sudden, he turned off his music, and he said 'I've got to go. I've got to get back to Our House. I've got to get back by 6 p.m. or they won't let me in.'" Ms. Mjartan said. "I remember talking to my dad about it, and he explained that the man was homeless. I was so shocked because this guy was young, he was fun, and he was teaching me to break dance, and he was homeless. That's not what I thought a homeless person looked like."



In 2010, \$18.5 million was awarded in the form of AHP grants to 79 projects across the Bank's five-state District of Arkansas, Louisiana, Mississippi, New Mexico, and Texas.

Ms. Mjartan was recently recognized for her work at Our House as the "Nonprofit Executive of the Year" by *Arkansas Business*. As she reflected over the past five years at Our House, she said there's only one thing that has occurred that she didn't expect. It wasn't the trials of balancing a budget, or the long hours and weekends she works, or even the difficult task of finding more space.

"The people at Our House – the residents, the people who give to Our House, the volunteers – they have changed my life, and that was unexpected," she said. "When I came to work for Our House, I had in my mind that I cared about people and wanted to help families and children who needed a hand-up. I knew I had something to give;

I knew that about myself. I had no idea how much they would give to me and how much of an impact they would have on my life."

The Progress

The AHP grants from FHLB Dallas and its members were crucial in aiding Our House's growth, Ms. Mjartan said. The shelter has received two grants totaling \$726,986 since 2004.

"The first grant not only allowed us to double our capacity to house up to 80 people, but also allowed us to build a home. That was a transition for us that brought us all to one campus and started that trend toward creating a homelike community," Ms. Mjartan said. "The most recent AHP grant helped us build family housing so people who have invested a lot on their own journey to self-sufficiency can bridge out through this housing program."

The latest grant was issued through Summit Bank, an FHLB Dallas member institution in Little Rock. It wasn't hard to convince Summit Bank of the need for the transitional housing facility. John Fowler, Summit Bank's Little Rock market president, also serves as president of the Our House Board of Directors, so he was well aware of the impact the shelter has had in Little Rock.

"It can be incredibly difficult for families or single mothers or fathers with children who become homeless to find a place to help them get back on their feet," said Mr. Fowler. "Our House is a wonderful conduit for moving people from being homeless back into being productive members of society."

Former residents like Ms. Newberry agree. "This is not your typical shelter," she said. "These are people like you and me who are either a tragedy or a paycheck away from homelessness. Our House really gives you the tools to learn to deal with life. It's a wonderful, wonderful program." •

Upscale Hair Salon Opens with the Help of an Economic Development Grant

Member: BankPlus

Location: Ridgeland, Mississippi

Programs: EDP and EDPPlus

Since returning to his hometown of Ridgeland, Mississippi, Nathan Coughlin's dream has been to open his own upscale hair salon.

In Los Angeles, he had been a hair stylist to the stars with an impressive roster of celebrity and high-powered clientele. But when he and his wife, Sarah, started their family, they decided to return to Mississippi to be closer to family. Mr. Coughlin began working for another salon until it closed unexpectedly, speeding up plans to open his own establishment.

Mr. Coughlin had known Mark Ouellette, director of affordable housing at BankPlus, for years, and Mr. Ouellette told him about a program through FHLB Dallas that might help.

Mr. Coughlin was approved for a business loan from BankPlus, which was funded by an FHLB Dallas EDP advance. He also qualified for a \$25,000 EDPPlus grant.

With an EDP advance and \$25,000 EDPPlus grant, a hair stylist to the stars opened his own salon in Mississippi.

"BankPlus just really saw what we were trying to do. They believed in it and presented another financing option in the loan and grant program," Mr. Coughlin said.

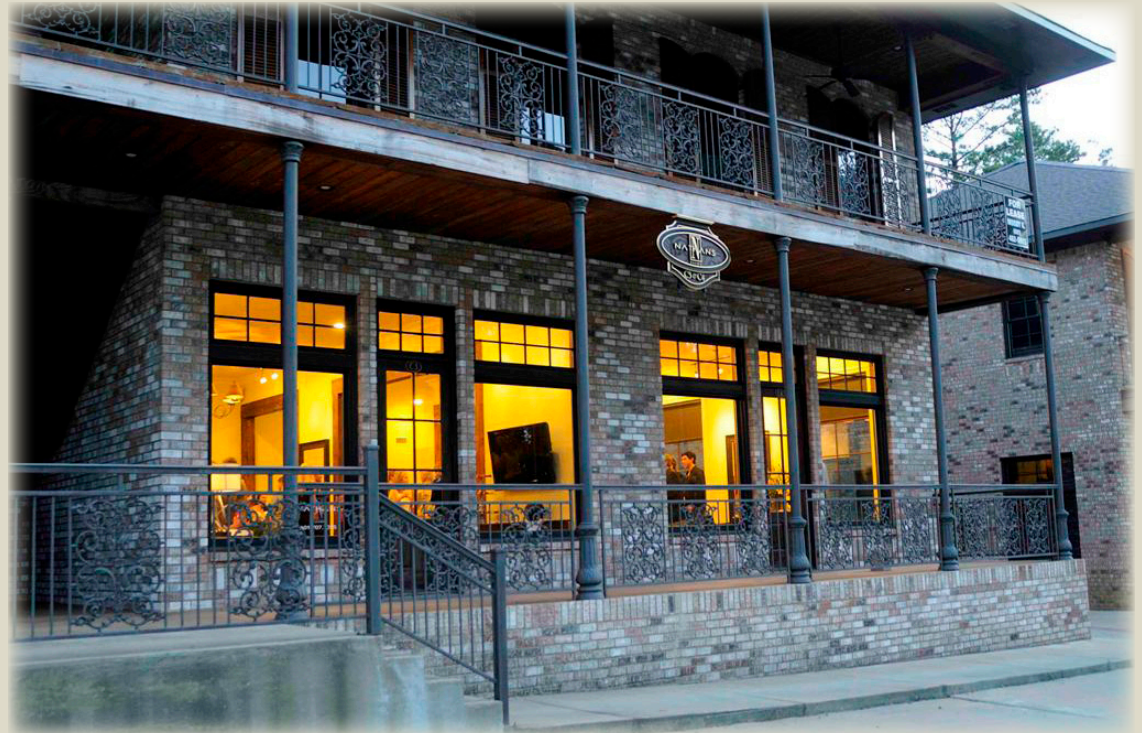
Mr. Ouellette said the EDP and EDPPlus grant have had benefits for both BankPlus and its customers.

"Nathan had acquired a lot of equipment and products, plus he had put a lot of his own money into his former salon," said Mr. Ouellette. "That's

where we came in. The lender here at BankPlus made him a loan, and obviously the grant money helped. The salon is now up and running and doing well. The grant has done a lot for Nathan, and it has helped him establish himself as a business customer with BankPlus."

Mr. Coughlin said the extra funds from the grant assisted with marketing costs and provided overall peace of mind.

"The grant has helped out 100 percent. The idea my wife and I had for the salon is great and it really works for the Jackson area," Mr. Coughlin said. "I've expressed to Mark how extremely grateful we are for the loan. It really helped." •





Agencies Team Up to Build Homeless Services Center and Housing Facility in Louisiana

Member: *Whitney National Bank*
Location: *Baton Rouge, Louisiana*
Program: *AHP*

When the One Stop Homeless Service Center and Housing facility opens in Baton Rouge, Louisiana, in August 2011, it will mark a significant advance in the way services are provided to the city's homeless while also serving as a model for future centers in the state.

The three-story facility in the 1600 block of Convention Street will provide 36 single-resident living quarters on the second and third floors. The first floor will house a comprehensive collection of services, allowing homeless adults to be housed and supported in an integrated manner by the Capital Area Alliance for the Homeless (CAAH), a coalition of organizations that serves the homeless population in Baton Rouge and the surrounding area.

Services for One Stop residents, as well as other homeless individuals and families, will include outreach case management to chronically homeless individuals, as well as primary medical, pharmacy, and dental services. Other services will include life skills and financial skills instruction, basic employment assistance, and job counseling and training.

The center also includes a day center for men, women, and children in the community, providing them with access to showers; laundry facilities; child care; prepared meals; food staples; toiletries; clothing for job interviews; access to telephones, computers and the Internet; mail receipt, and a home address for job applications.

The developer for the \$8.5 million project is the Gulf Coast Housing Partnership (GCHP) in New Orleans, in partnership with CAAH and the Society of St. Vincent de Paul in Baton Rouge. GCHP was awarded a \$250,000 AHP grant by FHLB Dallas through Whitney National Bank (Whitney Bank) in New Orleans. The funds were used toward construction.

GCHP is a nonprofit development company established in January 2006 in response to Hurricanes Katrina and Rita. The organization's mission is to build 10,000 residential units in 10 years. To date, more than 650 units have been completed, and about 4,900 units are in pre-development or are under construction.

"The state of Louisiana recently engaged a consultant to conduct a survey of housing needs in the Gulf Coast states, and it found that there is still a critical need for medium- and low-income housing," said Cornelius Payne, GCHP's project manager for One Stop. "So a facility like this is very important." Mr. Payne added that construction of One Stop provided more than 100 jobs in Baton Rouge.

*Whitney Bank has received
40 AHP grants since 2000.
As a community bank, it finds that giving
back through FHLB Dallas programs
is good for the community and
also good for business.*

"A number of different funding sources had to be pulled together in order to build One Stop, and the AHP grant we received was critical," Mr. Payne said. "It would have been much more difficult to fund the entire project without it."

One thing that makes One Stop unique is that it is truly a collaboration of multiple agencies, said Randy Nichols, executive director of CAAH, who added that the facility is very important to the clients whom the agency serves, as well as the community.

"People don't understand that there is a cost associated with people remaining homeless," he said. "A facility like this can reduce things like visits to the emergency room, nuisance arrests that tie up police, and property damage. This is the kind of facility that people will want to go to, and they will want to stay there."

FHLB Dallas awarded more than \$1.6 million in AHP grants through Whitney Bank in 2010 to support affordable housing projects in Louisiana and Mississippi.

"We worked with local agencies on funding for One Stop," said Whitney Bank Loan Officer Mark Phillips, "and there was a gap in the funding. That's where FHLB Dallas came in. Thanks to the AHP grant, this project has no debt. It is 100 percent funded."

Other partners and sources of funding include the U.S. Department of Housing and Urban Development, the State of Louisiana Office of Community Development, the Louisiana Housing Finance Agency, and the East Baton Rouge Redevelopment Authority.

"Whitney Bank takes seriously the role of being community stewards," Mr. Phillips said. "A recent survey shows that there is a 490-bed shortage for the homeless in Baton Rouge, so a project like One Stop is of great value to the community. Also, the area where it is located is in need of revitalization. It is our hope that this new facility will help to attract other revitalization efforts to the area."

Whitney Bank has been an FHLB Dallas member since 2000 and has received 40 AHP grants in that time.

"We're a community bank, and we're very much dedicated to giving back to the community through FHLB Dallas programs," said Community Affairs Officer Sunada Pool Brookins. "It's good for the community, and it's also good for business." •



Revolutionary Approach for Homelessness in San Antonio

Member: Frost Bank
Location: San Antonio, Texas
Program: AHP

Haven for Hope has reinvented the wheel and addresses homelessness in Bexar County with an entirely new perspective. The 37-acre campus incorporates services from more than 70 partner organizations to not only provide homeless men, women, and children with basic needs, but also to help transform them into independent and productive members of society.

Since 2008, the Haven for Hope campus has gradually come to life. One by one, buildings have opened, and the campus became fully operational in the summer of 2010. Frost Bank and FHLB Dallas awarded three AHP grants, totaling \$1.5 million, to expand housing on the campus. Each \$500,000 grant assisted in the construction of one of three new facilities: a 72-unit residential facility for homeless women and children; a 121-unit residential facility for homeless men; and, an additional 30 units at the American GI Forum, a transitional living facility for homeless veterans.

FHLB Dallas's AHP program is designed to assist its members, such as Frost Bank, with affordable housing initiatives within the communities they serve. In 2010, FHLB Dallas awarded \$18.5 million in the form of AHP grants to 79 projects across the Bank's five-state District of Arkansas, Louisiana, Mississippi, New Mexico, and Texas. AHP funds helped Haven for Hope fulfill one of its basic needs – housing. Through Haven for Hope's unique transformation program, the three dormitories will house residents while they strive to overcome homelessness.

The transformation program at Haven for Hope offers counseling, social services, housing, education, and job training. The program encompasses a full range of on-campus and off-campus opportunities through more than 70 partner agencies that col-

laborate to help struggling homeless individuals overcome their situation and re-enter society as productive and self-sufficient citizens. Residents in the transformation program are required to commit 40 hours per week to on-campus work and assignments, including educational and training courses, drug or alcohol rehabilitation, counseling, and/or work services to help support campus operations.

Funding through FHLB Dallas member Frost Bank helped finance this state-of-the-art facility for homeless and low-income individuals and families in San Antonio, Texas.

Residents must also achieve agreed-upon goals and obey campus rules and regulations to continue through the transformation process. Each individual must uphold his or her duties to remain in the program. On average, it takes a resident eight to nine months to graduate from the transformation program, and the newly constructed housing facilities are a critical component in that process. The dormitories provide residents with a home and a sense of belonging during their stay at Haven for Hope.

Many of Haven for Hope's services – such as medical and dental care, job training, and educational courses – are available to the public. Low-income individuals and families may utilize many of Haven for Hope's services without living on the campus.

Donna Normandin, vice president at Frost Bank, has worked directly with Haven for Hope since its inception and performed the behind-the-scenes labor that qualified Haven for Hope for all three AHP grants.

“Frost Bank believes in community partnerships, which is exactly what AHP is all about,” said Ms. Normandin. “Frost Bank is proud to be a



partner in Haven for Hope's unique mission as they continue to address and assist with the critical needs of an underserved population in our community."

FHLB Dallas representatives toured the campus in the summer of 2009 while it was under construction and again in spring 2010 before the campus officially opened. By the summer of 2010, all of the campus buildings were fully operational and residents began moving in. The campus is one of the largest and most comprehensive homeless transformation centers in the country, and includes 15 buildings on 37 acres, with almost half a million square feet of service space.

The Methodist Healthcare Ministries building provides medical, dental, and vision care to homeless and very-low to low-income residents of Bexar County. The services are provided by staff and volunteer doctors and nurses. The technology in the medical building is state of the art, with equipment many doctors and nurses do not have in their own offices.

The residential dormitories began opening on Veterans Day in 2009, when the American GI Forum officially opened its 30 new single units. FHLB Dallas staff members were able to speak with some of the men living in the units and tour the facility.

"This experience has changed my life," said David Seeley, an Air Force veteran and resident at the American GI Forum. "I used to be on the streets and into drugs and alcohol. The people here have welcomed me with open arms. I'm getting back on my feet again and hope to have a job and my own apartment soon."

The men's and women's dormitories opened later in the summer of 2010.

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The donation center opened in July 2010, and houses materials and supplies for the campus. It readily accepts donations of food, clothing, tools, and other materials.

The campus also includes a large cafeteria and kitchen, detoxification and restoration center, transformation center, chapel, multipurpose facility, kennel and veterinary clinic, courtyard, and child care center.

Many of Haven for Hope's services – such as medical and dental care, job training and educational courses – are available to the public. Low-income individuals and families may utilize Haven for Hope's services without living on the campus.

“Haven for Hope is all about transforming people and saving lives,” said Steve Oswald, chief financial officer and vice president of sustainability at Haven for Hope. “We work with individuals from all three sections of our campus – the prospective courtyard, the American GI Forum, and the transformation program. Our goal is to serve the low-income and homeless population through medical, dental, vision, and child care services. We are a one-stop service center for people trying to get back on their feet.”

On any given night, the Haven for Hope campus can provide approximately 1,600 clean, safe accommodations and food for men, women, and families in need. Haven for Hope is transforming the way homelessness is addressed in America. Each person that seeks refuge at Haven for Hope is given the chance to succeed. •



HELP Grant Enables Father to Purchase Home for His Family

Member: Trustmark National Bank

Location: Tupelo, Mississippi

Program: HELP

While living in a small apartment a few years after a divorce, Patrick Fullerton decided it was time to get back on his feet and purchase a home that would better accommodate his two young daughters.

Mr. Fullerton has banked at Trustmark National Bank (Trustmark Bank) in Tupelo, Mississippi all of his life, so it was naturally the first place he went to finance a mortgage on a new home. He worked with Robin Barnett, vice president of Trustmark Mortgage Services, to apply for a home loan. However, the final proposal presented a down payment that he could not afford, and Mr. Fullerton left the bank feeling like his dream of homeownership was out of reach.

HELP is a first-come, first-served program available through FHLB Dallas member institutions. It provides grant funds to assist income-qualified, first-time homebuyers with down payment and closing costs.

Ms. Barnett worked diligently to figure out how she could help Mr. Fullerton purchase his home. She turned to FHLB Dallas and its Homebuyer Equity Leverage Partnership (HELP) program for assistance. HELP is a first-come, first-served program available through FHLB Dallas member institutions, such as Trustmark Bank. The program provides up to \$5,000 in grant funds to assist income-qualified, first-time homebuyers with down payment and closing costs on a newly constructed or existing home. If a member institution contributes at least \$350 toward the costs associated with the mortgage, the recipient is eligible to receive up to \$7,000 in grant funding.

Ms. Barnett was able to qualify Mr. Fullerton for a \$7,000 HELP grant, which covered the down payment and closing costs on his new home. Mr. Fullerton said he was ecstatic when he heard the news because he had given up on the dream of purchasing a home.

“This grant was really a make-or-break deal for me,” said Mr. Fullerton. “I honestly would not have been able to make the purchase without it.”

Mr. Fullerton, who works at a local distribution center, is now the proud owner of a three-bedroom, two-bathroom brick home in Saltillo, Mississippi. Mr. Fullerton said his two girls, ages 8 years and 15 months, each have their own room and a large backyard to play in.

Steffani Jenkins, Trustmark Bank’s vice president and director of community development, said Trustmark Bank frequently participates in FHLB Dallas grant programs, such as HELP, to further assist its customers and to give back to those in the communities it serves.

“Trustmark is always excited to participate in the HELP program,” said Ms. Jenkins. “The grants provide the assistance that low- and moderate-income people need to become homeowners. Many of these people would not be able to purchase a home without the HELP funds.”

Through its member institutions, FHLB Dallas awarded \$3 million in HELP funds in 2010 to assist income-qualified, first-time homebuyers primarily within its five-state District of Arkansas, Louisiana, Mississippi, New Mexico, and Texas. •



SNAP Grant Assists Santa Fe Resident with Roof Repairs

Member: *New Mexico Bank & Trust*

Location: *Santa Fe, New Mexico*

Program: *SNAP*

Alice Sena has lived in her home in Santa Fe, New Mexico, for 15 years. At age 84, home maintenance and repairs are not easy, especially on a fixed income. At the first signs of roof problems, Ms. Sena hoped it could wait until she could afford the repairs, but the problems quickly escalated and her roof began leaking. It caused serious water damage to the ceilings in her kitchen, bedrooms, and living room.

“There were so many leaks inside my house,” said Ms. Sena. “It had ruined my ceilings, but I could not afford to make the repairs. My family did what they could, but the work was just so expensive at that point.”

Ms. Sena had often seen signs or fliers advertising Homewise, Inc., a nonprofit organization that assists Santa Fe residents with purchasing a new home, refinancing an existing home, and assisting with emergency home improvements for income-qualified individuals and families. Ms. Sena thought this might be the right step in obtaining the assistance she needed to repair her roof and ceilings.

Homewise provides low-cost, fixed-rate loans to assist homeowners with home improvement projects. The organization also works with local banks to facilitate Special Needs Assistance Program (SNAP) grants from FHLB Dallas. SNAP is a rehabilitation program that provides grant funding up to \$5,000 to assist income-qualified, special needs homeowners with emergency home repairs and modifications. If a member financial institution contributes at least \$350 toward the costs associated with the rehabilitation, the homeowner is eligible to receive up to \$7,000 in grant funding.

“Alice Sena is a retired citizen and lives on her pension and Social Security income,” said Tina Knaut, vice president of lending at Homewise. “She turned to Homewise because she had no other means to repair her home. SNAP funds help uphold the value of the homes in our area, and our collaboration with local banks, like New Mexico Bank & Trust, truly benefits our community on so many levels. More than \$64,000 in SNAP funds was invested back into 12 homes here in Santa Fe between April 2009 and June 2010.”

Homewise worked with Ken Romero, senior vice president at New Mexico Bank & Trust, to qualify Ms. Sena for a \$5,000 SNAP grant. The grant covered the costs to replace her roof, and she and her grandson were able to repair the damaged ceilings.

Programs like SNAP really help improve the lives of people who can't always do it all on their own.



“There are many residents in our community whose homes are in need of major repairs, and many of them meet SNAP’s eligibility criteria,” said Mr. Romero. “Unfortunately, without assistance, most of these homeowners end up living in conditions that continue to deteriorate over time. The deployment of SNAP funds provides homeowners a solution to this problem, and helps to create jobs that otherwise wouldn’t happen. New Mexico Bank & Trust is proud to partner with organizations such as Homewise and FHLB Dallas in order to provide this valuable service.”

Ms. Sena said she couldn’t be happier with her new roof and repaired ceilings. The work was completed over the course of two weeks in July 2010. Rob Lochner, construction specialist at Homewise, oversaw the project and checked in several times to make sure the work was on schedule and performed correctly. Ms. Sena said she now even has a skylight to let more light into her kitchen.

“So many people do not know about the opportunities that Homewise can offer and the grant money that is available,” said Ms. Sena. “I am so grateful for the SNAP grant. I was very worried about what I going to do about my roof, which also worried my family. I will definitely try to spread the word on the program to others. I am a widow, and even though my family helps in every way they can, there are always limitations. Programs like SNAP really help improve the lives of people who can’t always do it all on their own.”

In 2010, FHLB Dallas awarded \$1.5 million in SNAP funds through member institutions across its five-state District of Arkansas, Louisiana, Mississippi, New Mexico, and Texas. ●



Roof: Before (After, shown above)



Ceiling: Before (After, shown at right)



New Senior Community Helps Fill Affordable Housing Need

Member: Amegy Bank of Texas

Location: La Marque, Texas

Program: CIP

Affordable and quality housing for senior citizens has been in high demand many years for residents of La Marque, Texas, a small suburb south of Houston. When developers from the Mark-Dana Corporation approached the city with their vision of a 141-unit affordable senior-living community, city officials called it an answer to their prayers.

Highland Manor addressed a critical need for a community that lacked affordable, quality housing for its aging population, making it a perfect candidate for CIP funding through FHLB Dallas.

Highland Manor was completed in March 2011. The development consists of four, single-story six-plex buildings, that provide a total of 24 units, and a main multi-story building that houses 117 units. Highland Manor targets residents who are at least 55 years old with incomes at or below 60 percent of the area median income. Residents have begun moving in and enjoying amenities such as a landscaped courtyard and pool, community center, computer and business center, fitness room, library, craft room and laundry facilities.

The project was financed in 2010 with a Community Investment Program (CIP) advance issued by FHLB Dallas through Amegy Bank of Texas (Amegy Bank). CIP provides favorably priced advances to assist FHLB Dallas members, such as Amegy Bank, in funding affordable housing in their communities. Funds are available throughout the year to support lending for housing-related projects targeted at households earning up to 115 percent of the area median income.

David Koogler, president of the Mark-Dana Corporation, said Highland Manor was the first project opportunity for his company to partner with Amegy Bank and to use CIP financing.

“CIP provided the most competitive rate we could find for this project, and Amegy Bank was a tremendous partner,” said Mr. Koogler. “Highland Manor addresses a critical need for the La Marque community and has since driven more businesses to the area. Because this project was so successful, we have continued to work with Amegy Bank and have utilized CIP advances for two more projects.”

Mr. Koogler said that during the planning of Highland Manor, other developers would contact him to confirm that a residential community was being developed in the area. Because it attracted more residents, Highland Manor helped drive the development of a nearby retail center and has attracted other businesses to the area.

The exterior of Highland Manor’s six-plexes and main building is brick, and it is constructed with energy efficient materials. The units offer nine-foot ceilings, ENERGY STAR appliances, washer and dryer connections, spacious living rooms and bedrooms, ceiling fans, and private patios and balconies. The six-plex units offer an attached one-car garage, and all residents enjoy the safety of a perimeter fence with controlled gate access around the property.

Brian Stoker, senior vice president at Amegy Bank, said the success of Highland Manor has opened the door for a continued partnership with Mark-Dana Corporation.

“Highland Manor was a perfect candidate for CIP funding,” said Mr. Stoker. “It addressed a critical need for a community that lacked affordable, quality housing for its aging population. The success of the project has driven businesses and residents to the area, and provides a nice home that is safe and affordable for senior citizens in La Marque.” •





As a result of the construction of Highland Manor, the area now has additional development, including a nearby retail center and other businesses. Amegy Bank utilized available CIP funds, through FHLB Dallas, to build its community and its business.



Small Business to Fill Big Need in New Mexico Community

Member: Community 1st Bank
Location: Las Vegas, New Mexico
Programs: EDP and EDPPlus

The Martinez family has been in the ranching business for more than 100 years, so when a family member mentioned the need for a meat processing plant in Las Vegas, New Mexico, the idea made perfect sense.

A little more than a year later, Teo Martinez is about to break ground on Las Vegas's first commercial meat processing business. Martinez and Sons Processing, LLC, will serve local ranchers and organic producers in San Miguel, Mora, Colfax, and Guadalupe counties.

"Currently, many of the ranchers in these counties do not have the means to transport their animals to processing facilities, which can be more than 400 miles away," Mr. Martinez said. "Ranchers who live in remote areas, especially the elderly, struggle to transport their livestock to distant destinations for processing orders. And many of the processing plants are backlogged several months."

The business would not have been possible without the help of a loan from Community 1st Bank Las Vegas, funded by an FHLB Dallas Economic Development Program (EDP) advance, which allowed Mr. Martinez and his wife, Latania, to purchase a six-acre site just outside of Las Vegas. The site will house the new meat processing facility and an existing sale barn, which corrals animals before they are auctioned.

"Coming from a family that has been in the ranching business for more than 100 years, we feel we have the knowledge and the expertise to provide an efficient service to meet our fellow producers' needs," Mr. Martinez said.

In addition to the EDP advance, Mr. Martinez was able to qualify for an accompanying EDPPlus grant of \$25,000. The grant assisted with start-up costs, including renovating the sale barn with important

safety features for the animals and the workers, as well as land costs and architect fees.

"With all the costs that have arisen, the grant has come in handy," Mr. Martinez said. "It is a real blessing. We didn't know if we would even qualify for the grant. We've been ecstatic because it has helped with everything we had to do."

Mr. Martinez went to the Luna Community College Small Business Development Center for assistance with his business idea.

"He came in pretty excited," said Don Bustos, director of the business development center. "We assisted him with the development of a business plan. Everything I told him to do, he did. He had some experience in this industry before, and his plan looked pretty good with the cash flow projections and narrative."

Mr. Bustos said he and the Martinezes approached Community 1st Bank, which currently utilizes the FHLB Dallas EDPPlus grant program.

"I think the EDPPlus is a great program," said Deborah Romero, vice president for commercial loans at Community 1st Bank Las Vegas. "A lot of businesses don't know there are programs out there that can help them with their start-up costs."

Mr. Bustos said Mr. Martinez's plan for a processing plant is the first he's seen at the business development center.

"This is the first time we've had something like this for Las Vegas," he said. "I think it's going to work. There is a big demand for this type of facility in our area. Right now, the economy is down, as it is nationwide, and I think this plant is going to generate some local employment that will help the community."

Once the plant is operational, the business will employ 12 to 20 workers. •



Creating this needed business will provide not only jobs and economic development, but also provide the area with a resource that was not as convenient before.





Motel Cabins Expand with the Support of Small Business Grant

Member: *Union Bank of Mena*

Location: *Mena, Arkansas*

Programs: *EDP and EDPPlus*

When former policeman Steven Hubbard went into business with his wife, Misty, and parents, Judy and Tommy, they never dreamed their business would grow so rapidly. Three years later, Mena Mountain Top Motel/Cabins (Mena Mountain Top) is a well-established retreat for families, travelers, and business people looking for an alternative to traditional hotel lodging.

Mena Mountain Top is located just a few miles south of the city of Mena, Arkansas, nestled in the hillside of the Ouachita Mountains near the Ouachita National Forest and Wolf Pen Gap trails. The Hubbards built their business on family values and strive to offer convenience and flexibility to their guests. Their business operates like a motel, but offers the privacy of individual cabins. Mena Mountain Top offers flexibility for travelers by not requiring reservations or a minimum night's stay in most cabins.

Mena Mountain Top's property originally consisted of 8 one-bedroom cabins and an office. Each cabin is approximately 550 square feet and decorated in its own theme, with carpentry work by Mr. Steven Hubbard. All cabins also have a screened porch with scenic views. As the business quickly grew,

the Hubbards realized they needed to expand their offering to meet the demand.

"We often had to refer potential customers to other lodging venues because we were either full or did not have cabins large enough to accommodate their needs," said Mr. Steven Hubbard. "After making so many referrals, it became apparent that we were losing business. We needed to offer additional and larger facilities that could accommodate groups and large families."

With assistance from a low-cost Economic Development Program (EDP) advance and a \$25,000 Economic Development Program Plus (EDPPlus) grant through Union Bank of Mena and FHLB Dallas, the Hubbard family was able to construct three large luxury cabins.

The grant funds helped pay most of the costs of the "Newlywed" cabin, a couples-only cabin with large front and back porches. This romantic, one-bedroom cabin was completed in September 2010 and features an elevated king-size bed, Jacuzzi tub, fireplace, full kitchen, and living area with a flat screen television. An old-style picnic basket is also provided for picnics in the Ouachita Mountains. With most of the costs for this cabin covered by the grant, it significantly helped the Hubbards construct the other two luxury cabins.

"The need to expand was obvious. We were at 100-percent occupancy almost every weekend during our peak season. But at the time, we had only been in business for two years and there were significant costs associated with an expansion," said Mr. Steven Hubbard. "The grant tremendously helped us with the overall project. With most of the construction expenses of the Newlywed cabin paid for by the grant, we were in a much better position to propel through the winter months – usually our slowest time of the year – and construct the other two cabins. Without the grant, I'm not sure we would have been able to expand at all, which would have continued to cost us potential customers."

The two other luxury cabins are called Wild West and Wilderness. Wild West is a two-story cabin with two bedrooms, two bathrooms, a full kitchen, and a lofted game room with a pool table, flat screen televisions, and a fireplace. This cabin is decorated in cowboy and Native American décor, and was completed in August 2010.

Wilderness is also a two-story cabin with two bedrooms and two bathrooms, and was completed in September 2010. It is decorated in wildlife décor and offers a full kitchen, large front porch, fireplace, and flat screen televisions. In addition, this cabin is handicap accessible.

Tim Rodgers, senior vice president at Union Bank of Mena, has worked with the Hubbard Family since they started their business.

"Mena Mountain Top Motel/Cabins is such a great concept," said Mr. Rodgers. "It offers the convenience and accessibility of a motel, but in a beautiful, scenic setting. I think travelers appreciate it as a unique alternative to traditional lodging, as well as a local and family-operated business. Union Bank of Mena is proud to have worked with Mena Mountain Top since its beginning, and we are excited about its success and recent expansion. The business is helping to attract more travelers and vacationers to our community."

Mr. Steven Hubbard believes the new cabins have improved the versatility and image of Mena Mountain Top, as well as increased its revenue. Travelers come from northeastern Texas, Dallas/Fort Worth, northern Louisiana, Oklahoma, and Arkansas. Mr. Steven Hubbard said the EDPPlus grant was essential to the expansion as well as to the success of the business. Now, with the ability to offer both cozy one-bedroom cabins and luxury multi-bedroom cabins, Mena Mountain Top can accommodate more customers every day. Each cabin offers its own unique charm that will make for a relaxing stay in the Ouachita Mountains for any traveler. •





Utilizing a combination of EDP advance funds and an EDPPlus grant, Mena Mountain Top Motel/Cabins expanded on a successful concept. The expansion provides larger facilities for larger families as well as handicap access.



Affordable Subdivision Assisted by CIP

Member: Community Trust Bank

Location: Thibodaux, Louisiana

Program: CIP

Galeice Robinson had been living in Atlanta for more than 20 years when a series of tragic events caused her to relocate to her home state of Louisiana.

“My mother passed, and my teenaged brother had two heart attacks and open heart surgery. So I moved back home to take care of him,” she said.

It didn’t take Ms. Robinson long to find the perfect home for her and her family. She discovered the newly built Sucre Estates subdivision in Thibodaux, and it has been an ideal fit for her and her two children, ages 5 and 15.

Little by little, developments like Sucre Estates help pull families out of poverty-stricken areas and into clean, safe neighborhoods.

“It’s a great community. Everyone gets along. It’s quiet, and I feel safe here,” Ms. Robinson said. Two months after returning to Louisiana, she was moving into her newly purchased home.

Sucre Estates, an affordable housing development, is now fully occupied and has a waiting list. The development received Community Investment Program (CIP) funding in February 2010 from FHLB Dallas, issued through Community Trust Bank.

Appropriately named “Sucre” for the sugar cane that was once farmed on the land, the development offers 35 single-family homes on an 11-acre lot. All homes are brick and equipped with a refrigerator, stove, oven, garbage disposal, washer, dryer, and dishwasher. The subdivision offers 6 two-bedroom, two-bath homes; 21 three-bedroom, two-bath

homes; and 8 four-bedroom, two-bath homes. Sucre Estates also has a community center available to all residents at no charge. The community center provides computer workstations as well as classroom and tutorial space.

Taylor Cagle, senior vice president and commercial relationship banker at Community Trust Bank in Monroe, has worked with FHLB Dallas to obtain CIP funding for many of Community Trust’s affordable housing projects.

“We started with our first affordable housing developments in Monroe, and were able to utilize the FHLB Dallas CIP program,” said Mr. Cagle. “The Monroe projects did so well, that we were more than excited to pursue similar projects in other areas of the state. At this point, we have had a hand in affordable housing projects in all corners of the state. With help from the CIP program, we can offer better financing.”

John Mitchell, developer and consultant, works with Community Trust Bank on several of its CIP projects. Mr. Mitchell specializes in affordable housing developments across Louisiana.

“We targeted Thibodaux after doing research and market analysis on the area,” said Mr. Mitchell. “The area had a high demand for affordable housing, especially after Hurricane Katrina. Once complete, Sucre Estates filled up just as fast, if not faster, than any other development that we have completed.”

To live in Sucre Estates, residents must meet specific work history and income criteria. They also must attend homeowner courses and abide by neighborhood codes, such as yard maintenance.

“Little by little, developments like Sucre Estates help pull families out of poverty-stricken areas and into clean, safe neighborhoods that they can afford and be proud of,” said Mr. Cagle. •



Sucre Estates, named for the sugar cane that was once farmed on the property, is a development of 35 single-family homes, offering two-, three-, and four-bedroom designs. A community center is available at no charge, and it offers computer workstations and educational space.



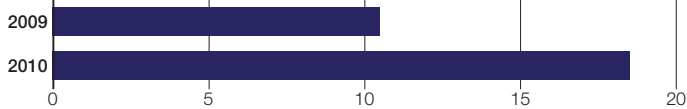


2010 Statistical Overview

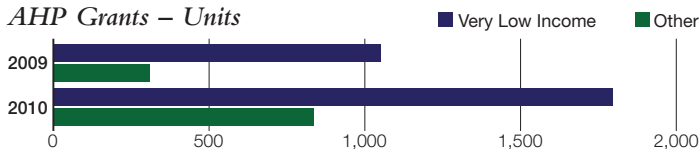
Affordable Housing Program (AHP) Results

	2010	1990 – 2010
All Approved Projects		
Total Units	2,632	35,649
Very Low-Income Units	1,794	26,400
AHP Grants	\$ 18,514,111	\$ 189,977,966
Development Costs	\$280,634,705	\$2,288,549,878
Rental Projects		
Total Units	1,784	20,217
Very Low-Income Units	1,259	15,083
AHP Grants	\$ 11,758,537	\$ 102,747,585
Development Costs	\$193,736,241	\$1,232,394,650
Owner-Occupied Projects		
Total Units	848	15,432
Very Low-Income Units	535	11,317
AHP Grants	\$ 6,755,574	\$ 87,230,381
Development Costs	\$ 86,898,464	\$1,056,155,228

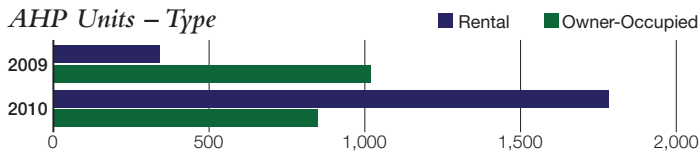
AHP Funds Awarded (dollars in millions)



AHP Grants – Units



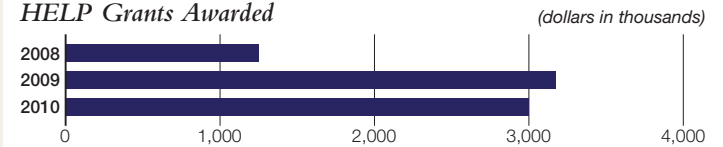
AHP Units – Type



Homebuyer Equity Leverage Partnership (HELP) Results

	2010	2002 – 2010
Total Units	524	2,016
HELP Grants	\$2,999,146	\$10,610,409

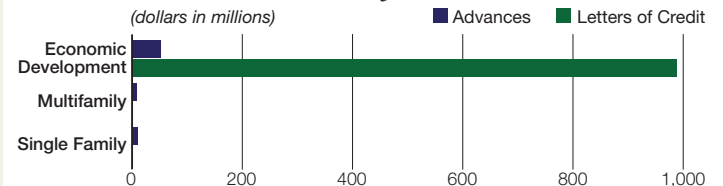
HELP Grants Awarded



Community Investment Program (CIP)/ Economic Development Program (EDP) Summary

	Projects	(dollars in millions)
Member Advances	133	\$ 69.6
Letters of Credit	169	\$ 988.4
Total	302	\$1,058.0

CIP/EDP Advances and Letters of Credit



Special Needs Assistance Program (SNAP) Results

	2010	2009 – 2010
Total Units	294	580
SNAP Grants	\$1,499,570	\$2,932,683

2010 AHP Awards

Arkansas

Benton

Member: Bank of the Ozarks
Sponsor: Habitat for Humanity of Saline County
Grant: \$79,643.30 for 8 Ownership units

Fayetteville

Member: Bank of the Ozarks
Sponsor: Fayetteville Housing Authority
Grant: \$55,000.00 for 52 Rental units

Harrison

Member: Bank of the Ozarks
Sponsor: Northwest Regional Housing Authority
Grant: \$70,000.00 for 10 Ownership units

Little Rock

Member: Summit Bank
Sponsor: Our House, Inc.
Grant: \$376,986.00 for 13 Rental units

Member: IBERIABANK
Sponsor: Community Resources Technicians, Inc.
Grant: \$180,000.00 for 30 Ownership units

Mena

Member: Bank of the Ozarks
Sponsor: Ouachita Senior Community Development LP
Grant: \$100,000.00 for 30 Rental units

Morrilton

Member: Bank of the Ozarks
Sponsor: Universal Housing Development Corporation
Grant: \$140,000.00 for 20 Ownership units

Paragould

Member: First National Bank
Sponsor: Paragould Housing Authority
Grant: \$360,000.00 for 4 Rental units

Texarkana

Member: Bank of the Ozarks
Sponsor: Southwest Arkansas Development Council
Grant: \$140,000.00 for 20 Ownership units

Louisiana

Baton Rouge

Member: Whitney National Bank
Sponsor: Gulf Coast Housing Partnership
Grant: \$250,000.00 for 36 Rental units

Member: Whitney National Bank
Sponsor: Habitat for Humanity of Greater Baton Rouge
Grant: \$200,000.00 for 20 Ownership units

Member: Whitney National Bank
Sponsor: Urban Restoration Enhancement Corporation
Grant: \$325,804.20 for 68 Rental units

Boutte

Member: Whitney National Bank
Sponsor: Family Resources of New Orleans
Grant: \$50,000.00 for 5 Ownership units

Gray

Member: Whitney National Bank
Sponsor: Bayou Area Habitat for Humanity
Grant: \$63,000.00 for 7 Ownership units

Houma

Member: Coastal Commerce Bank
Sponsor: START Corporation
Grant: \$250,000.00 for 16 Rental units

Lake Charles

Member: First Federal Bank of Louisiana
Sponsor: Habitat for Humanity: Calcasieu Area, Inc.
Grant: \$70,000.00 for 7 Ownership units

Mandeville

Member: IBERIABANK
Sponsor: Neighborhood Housing Services of New Orleans, Inc.
Grant: \$120,000.00 for 15 Ownership units

Marksville

Member: IBERIABANK
Sponsor: Tunica-Biloxi Housing Authority
Grant: \$40,000.00 for 4 Ownership units

Monroe

Member: Community Trust Bank
Sponsor: Rays of Sonshine
Grant: \$120,000.00 for 12 Rental units

New Iberia

Member: IBERIABANK
Sponsor: Community Directions, Inc.
Grant: \$115,964.00 for 15 Rental units

Member: Community First Bank
Sponsor: Diocese of Lafayette
Grant: \$79,750.00 for 10 Rental units

Member: IBERIABANK
Sponsor: Southern Mutual Financial Services, Inc.
Grant: \$105,000.00 for 15 Ownership units

Member: IBERIABANK
Sponsor: Southern Mutual Help Association Inc.
Grant: \$42,000.00 for 6 Ownership units

Shreveport

Member: Community Trust Bank
Sponsor: Holy Angels Residential Facility
Grant: \$400,000.00 for 48 Rental units

Mississippi

Bay St. Louis

Member: Whitney National Bank
Sponsor: Flagship United Community Development Corporation
Grant: \$500,000.00 for 100 Rental units

Camden

Member: BancorpSouth Bank
Sponsor: Sacred Heart Catholic Mission
Grant: \$175,000.00 for 25 Ownership units

Goodman

Member: BankPlus
Sponsor: Voice of Calvary Ministries Inc.
Grant: \$300,000.00 for 20 Ownership units

Greenville

Member: Planters Bank & Trust Co
Sponsor: Greater Greenville Housing – Revitalization
Grant: \$112,000.00 for 16 Ownership units

Gulfport

Member: Trustmark National Bank
Sponsor: Southern States Housing Group
Grant: \$500,000.00 for 72 Ownership units

Member: Whitney National Bank
Sponsor: International Relief and Development US
Grant: \$276,704.00 for 40 Ownership units

Hattiesburg

Member: BancorpSouth Bank
Sponsor: Pine Belt Mental Healthcare Resources
Grant: \$168,000.00 for 24 Rental units

Member: BancorpSouth Bank
Sponsor: The University of Southern Mississippi
Institute for Disability Studies
Grant: \$220,000.00 for 20 Ownership units

Member: BankPlus
Sponsor: The University of Southern Mississippi
Institute for Disability Studies
Grant: \$330,000.00 for 30 Ownership units

Member: Trustmark National Bank
Sponsor: The Wishcamper Companies, Inc.
Grant: \$500,000.00 for 120 Rental units

Member: BancorpSouth Bank
Sponsor: R3SM
Grant: \$500,000.00 for 30 Ownership units

Jackson

Member: Trustmark National Bank
Sponsor: Cade Development Corp
Grant: \$500,000.00 for 41 Rental units

Member: Trustmark National Bank
Sponsor: West Jackson Community Development Corp.
Grant: \$84,000.00 for 10 Ownership units

Member: BancorpSouth Bank
Sponsor: Voice of Calvary Ministries Inc.
Grant: \$280,000.00 for 40 Ownership units

Member: BankPlus
Sponsor: South Central Community Action Agency
Grant: \$500,000.00 for 72 Ownership units

Member: BankPlus
Sponsor: North Midtown Community Development Corp.
Grant: \$50,000.00 for 5 Ownership units

McComb

Member: Trustmark National Bank
Sponsor: McComb Housing Authority
Grant: \$182,000.00 for 26 Rental units

Ocean Springs

Member: The First, A National Banking Association
Sponsor: Savannah Pines, LLC
Grant: \$500,000.00 for 91 Ownership units

Tupelo

Member: BancorpSouth Bank
Sponsor: Neighborhood Development Corporation
Grant: \$175,000.00 for 25 Ownership units

Vicksburg

Member: BancorpSouth Bank
Sponsor: City of Vicksburg
Grant: \$198,000.00 for 18 Ownership units

New Mexico

Albuquerque

Member: Bank of Albuquerque, NA
Sponsor: NewLife Homes, Inc.
Grant: \$500,000.00 for 71 Rental units

Member: Bank of Albuquerque, NA
Sponsor: NewLife Homes, Inc.
Grant: \$210,000.00 for 30 Rental units

Member: Los Alamos National Bank
Sponsor: The Supportive Housing Coalition of New Mexico
Grant: \$315,000.00 for 55 Rental units

Belen

Member: Bank of Albuquerque, NA
Sponsor: NewLife Homes, Inc.
Grant: \$210,000.00 for 30 Rental units

Member: Bank of Albuquerque, NA
Sponsor: Habitat for Humanity of New Mexico
Grant: \$320,000.00 for 40 Ownership units

Berino

Member: Pioneer Bank
Sponsor: Tierra del Sol Housing Corporation
Grant: \$146,000.00 for 20 Ownership units

Las Cruces

Member: Citizens Bank of Las Cruces
Sponsor: The Supportive Housing Coalition of New Mexico
Grant: \$480,000.00 for 60 Rental units

Member: Pioneer Bank
Sponsor: Mesilla Valley Habitat for Humanity
Grant: \$45,000.00 for 9 Ownership units

Socorro

Member: Los Alamos National Bank
Sponsor: The Supportive Housing Coalition of New Mexico
Grant: \$120,000.00 for 15 Rental units

Truth or Consequences

Member: Citizens Bank of Las Cruces
Sponsor: New Mexico Housing and Community
Development Corporation
Grant: \$384,000.00 for 32 Rental units

Member: Citizens Bank of Las Cruces
Sponsor: New Mexico Housing and Community
Development Corporation
Grant: \$140,000.00 for 20 Rental units

Texas

Austin

Member: Wells Fargo Bank South Central
Sponsor: Green Doors
Grant: \$500,000.00 for 47 Rental units

Dallas

Member: Bank of Texas, N.A.
Sponsor: Operation Relief Community Development Corp.
Grant: \$100,000.00 for 10 Rental units

Del Rio

Member: The Bank & Trust, SSB
Sponsor: Val Verde Housing Corporation
Grant: \$500,000.00 for 97 Rental units

Member: Community National Bank
Sponsor: The Paces Foundation, Inc.
Grant: \$500,000.00 for 48 Rental units

Dickinson

Member: Amegy Bank of Texas
Sponsor: Bay Area Habitat for Humanity
Grant: \$70,000.00 for 10 Ownership units

El Paso

Member: United Bank El Paso del Norte
Sponsor: Rescue Mission of El Paso, Inc.
Grant: \$420,000.00 for 60 Rental units

Member: United Bank El Paso del Norte
Sponsor: El Paso Collaborative for Community &
Economic Development
Grant: \$105,000.00 for 15 Ownership units

Ennis

Member: Bank of Texas, N.A.
Sponsor: Oak Timbers
Grant: \$500,000.00 for 60 Rental units

Garland

Member: Professional Bank, N.A.
Sponsor: Habitat For Humanity of Greater Garland
Grant: \$14,000.00 for 2 Ownership units

Houston

Member: Amegy Bank of Texas
Sponsor: United Cerebral Palsy of Greater Houston
Grant: \$73,000.00 for 10 Ownership units

Member: Amegy Bank of Texas
Sponsor: Acres Homes Garden, Inc.
Grant: \$44,000.00 for 15 Rental units

Member: Allegiance Bank Texas
Sponsor: Houston Habitat for Humanity
Grant: \$149,226.75 for 20 Ownership units

Member: Amegy Bank of Texas
Sponsor: Row House Community Development Corp.
Grant: \$191,587.77 for 22 Rental units

Lewisville

Member: Sterling Bank
Sponsor: PWA Coalition of Dallas, Inc.
Grant: \$500,000.00 for 120 Rental units

Lufkin

Member: Commercial Bank of Texas, NA
Sponsor: Spectrum Housing Corporation
Grant: \$350,000.00 for 80 Rental units

Pasadena

Member: Capital Bank
Sponsor: The Bridge Over Troubled Waters, Inc.
Grant: \$500,000.00 for 60 Rental units

San Antonio

Member: Jefferson State Bank
Sponsor: St. Peter-St. Joseph Children's Home
Grant: \$176,445.00 for 32 Rental units

Member: Broadway National Bank
Sponsor: Methodist Mission Home
Grant: \$152,000.00 for 19 Rental units

Tyler

Member: First Federal Bank Texas
Sponsor: Habitat for Humanity of Smith County
Grant: \$110,000.00 for 20 Ownership units

Waco

Member: Extraco Banks, NA
Sponsor: Waco Habitat For Humanity
Grant: \$45,000.00 for 5 Ownership units

Wylie

Member: Sterling Bank
Sponsor: PWA Coalition of Dallas, Inc.
Grant: \$500,000.00 for 160 Rental units

Out of District

Alabama

Calera

Member: BancorpSouth Bank
Sponsor: Greater Birmingham Habitat for Humanity
Grant: \$98,000.00 for 14 Ownership units

Missouri

Springfield

Member: BancorpSouth Bank
Sponsor: Habitat for Humanity, Springfield, Missouri
Grant: \$80,000.00 for 2 Ownership units

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Bruce Hatton

Vice President/Affordable Housing Program Manager

Denise Schmitt

Community Investment Operations Manager

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