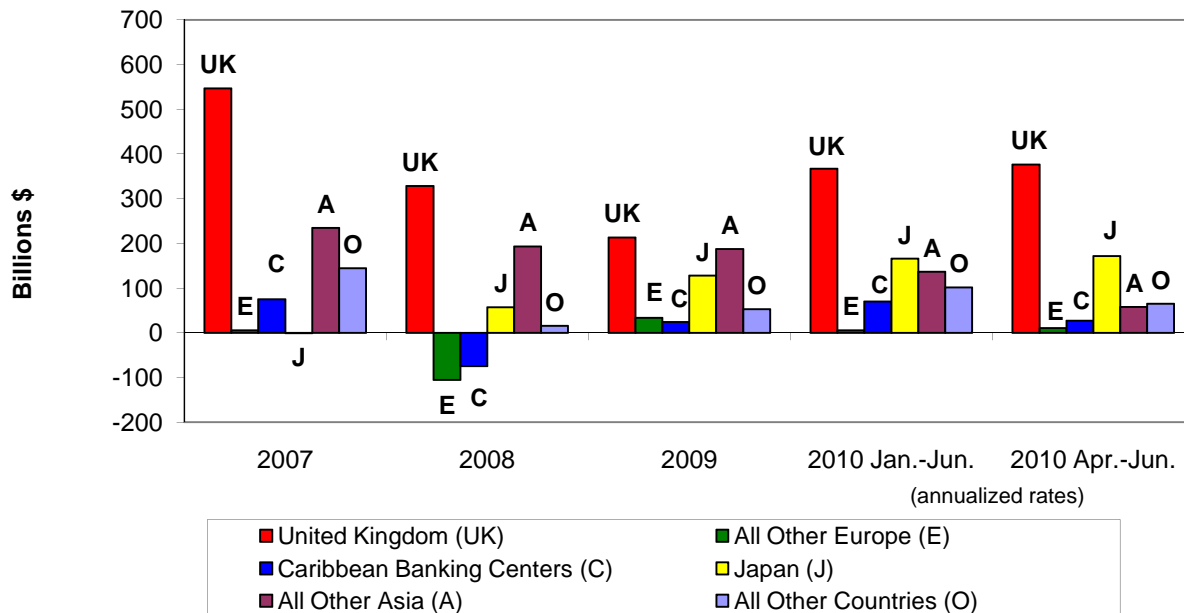


Chart CM-C -- Net Purchases of Long-Term Domestic Securities by Foreigners, Selected Countries



(In millions of dollars. Source: Treasury International Capital Reporting System)

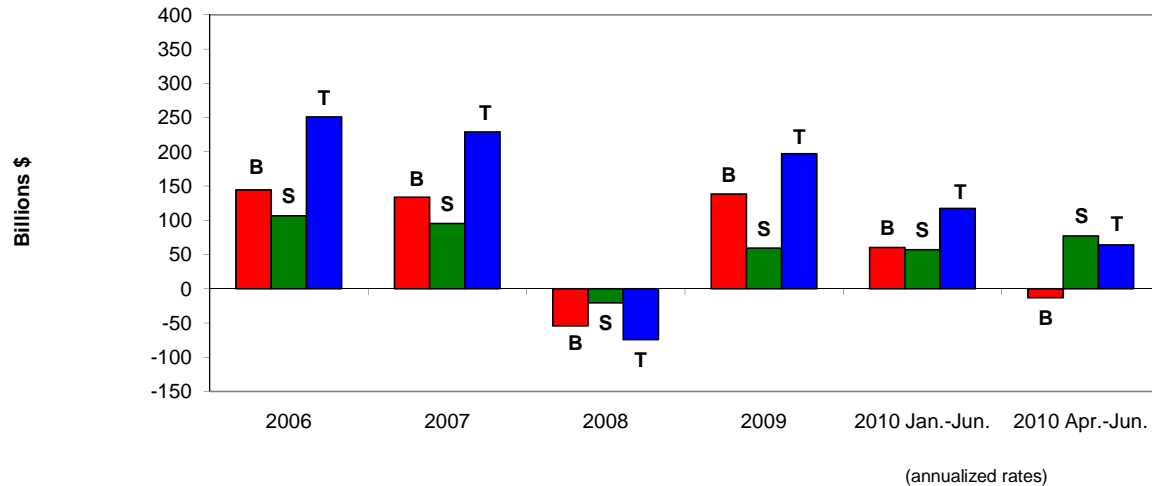
Country	2007	2008	2009	2010 Jan.-Jun.	2010 Apr.-Jun.
United Kingdom.....	546,592	328,706	212,831	183,593	94,119
All other Europe.....	5,310	-105,325	33,475	2,821	2,634
Caribbean banking ctrs ¹	74,788	-74,524	23,966	35,118	6,797
Japan.....	-303	57,276	128,220	83,104	42,820
All other Asia.....	234,778	193,377	187,655	68,117	14,526
Subtotal.....	861,165	399,510	586,147	372,753	160,896
All other countries.....	144,657	15,379	52,971	50,829	16,316
Grand total.....	1,005,822	414,889	639,118	423,582	177,212

¹ Includes Bahamas, Bermuda, Cayman Islands, Netherlands Antilles, and Panama. For data beginning June 2006, also includes the British Virgin Islands.

The data on this page represent foreign investors' purchases and sales of long-term U.S. securities (that is, U.S. Treasury and Government agency bonds and notes, and U.S. corporate bonds and stocks) as reported in the Treasury International Capital (TIC) reporting system. Foreign investors have also acquired U.S. equities through mergers and reincorporations that involve stock swaps, but these acquisitions have been relatively small in recent years, totaling \$11 billion in 2007, no acquisitions in 2008, and acquisitions of less than \$1 billion in 2009. Acquisitions picked up to nearly \$9 billion in the first half of 2010. (Stock swaps data for the most recent quarter are Federal Reserve Board/Treasury estimates and are subject to substantial revisions.) These stock swaps are not reported under the TIC reporting system, but are available on the TIC Website. The TIC Website also provides estimates from the Federal Reserve Bank of New York on principal repayment flows of foreign holdings of U.S. government agency and corporate asset-backed securities (ABS). These repayments are estimated to have reduced foreign net purchases of U.S. securities by \$234 billion in 2007, \$191 billion in 2008, \$203 billion in 2009, and \$111 billion in the first half of 2010.

After including stock swaps and accounting for ABS repayment flows, net foreign acquisitions of U.S. securities totaled \$782 billion in 2007. Net acquisitions slowed dramatically in 2008 to \$224 billion, as foreign investors continued to acquire U.S. securities in the first half of the year, but on net sold U.S. securities in the second half of the year. Foreign net purchases recovered to \$436 billion in 2009, and the pace of acquisition picked up further in the first half of 2010, when foreign net purchases were recorded at nearly \$322 billion.

Chart CM-D -- Net Purchases of Long-Term Foreign Securities by U.S. Investors*



(In millions of dollars. Source: Treasury International Capital Reporting System)

Type	2006	2007	2008	2009	2010 Jan.-Jun.	2010 Apr.-Jun.
Foreign Bonds.....	144,452	133,905	-53,942	138,249	30,255	-3,259
Foreign Stocks.....	106,455	95,300	-20,246	59,323	28,515	19,279
Total.....	250,907	229,205	-74,188	197,572	58,770	16,020

* Net purchases by U.S. investors equal net sales by foreigners, or gross sales minus gross purchases of securities.

The data on this page represent U.S. investors' purchases and sales of long-term foreign securities as reported to the Treasury International Capital (TIC) reporting system. U.S. investors also have acquired foreign stocks through mergers that involve stock swaps. Net acquisitions through stock swaps amounted to \$19 billion in 2006, \$12 billion in 2007, \$7 billion in 2008, and \$2 billion in 2009. No stock swaps were recorded during the first quarter of 2010; however, stocks swaps accounted for \$1.4 billion of net acquisitions in the second quarter of 2010. (Stock swaps data for the most recent quarter are Federal Reserve Board/Treasury estimates and are subject to substantial revisions.) These stock swaps are not reported under the TIC reporting system, but are available on the TIC Website.

Including acquisitions through stock swaps, U.S. net purchases of long-term foreign securities amounted to \$270 billion in 2006, but then eased somewhat to \$240 billion in 2007. U.S. investors switched to net sales of \$67 billion in foreign securities in 2008. U.S. investors' acquisitions recovered to \$199 billion in 2009. The pace of activity has slowed during the first half of 2010, as U.S. investors have acquired \$60 billion in foreign securities.