

Member Organizations

ASPIRA Association, Inc.

Cuban American National Council

Hispanic Association of Colleges and Universities

Hispanic Federation

Hispanic National Bar Association

Labor Council for Latin American Advancement

League of United Latin American Citizens

Mexican American Legal Defense and Educational Fund

MANA, A National Latina Organization

National Association of Hispanic Federal Executives

National Association of Hispanic Publications

National Association of Latino Elected Officials

National Conference of Puerto Rican Women, Inc.

National Council of La Raza

National Hispanic Caucus of State Legislators

National Hispana Leadership Institute

National Hispanic Council on Aging

National Hispanic Environmental Council

National Hispanic Foundation for the Arts

National Hispanic Medical Association

National Hispanic Media Coalition

National IMAGE, Inc.

National Institute for Latino Policy

National Puerto Rican Coalition

Self-Reliance Foundation

SER Jobs for Progress-National

Southwest Voter Registration Education Project

United States Hispanic Chamber of Commerce

United States Hispanic Leadership Institute

United States-Mexico Chamber of Commerce

National Hispanic Leadership Agenda

September 8, 2011

The Honorable Harry Reid
Majority Leader
United States Senate
S-221 Capitol Building
Washington, D.C. 25015

Dear Leader Reid:

On behalf of the National Hispanic Leadership Agenda (NHLA), a coalition of the 30 leading Hispanic organizations in the United States, I write to urge the Senate to promptly confirm Richard Cordray, President Obama's nominee for the director of the Consumer Financial Protection Bureau (CFPB).

As the current chief of enforcement at the CFPB, Mr. Cordray is already keenly familiar with the bureau's crucial work. In his previous service as Ohio Attorney General, he took on predatory mortgage lenders who had victimized thousands of families in the state. With foreclosure rates still hitting record highs, Mr. Cordray's record is particularly important to the Hispanic community which has been heavily impacted by this crisis.

The CFPB was created by the Dodd-Frank Act to act as the voice for American consumers. The bureau opened its doors this July, but until a director is in place, it will not have full authority to prevent abusive and deceptive financial practices. These practices include unfair credit card terms, misleading mortgage information, and predatory payday loans—practices which disproportionately victimize Hispanics.

Mr. Cordray's record makes him an outstanding choice to lead this critical effort. We ask for your support in ensuring his swift confirmation.

Sincerely,



Lillian Rodriguez López
Chair
National Hispanic Leadership Agenda