
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 18, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		9127957K1
High Rate ¹		0.175%
Allotted at High Price		85.00%
Investment Rate ²		99.823056
		0.178%
Median Rate ³		0.170%
Low Rate ⁴		0.160%
Issue Date		September 20, 2012
Maturity Date		September 19, 2013
	Tendered	Accepted
Competitive	\$122,806,500,000	\$24,873,900,000
Noncompetitive	\$126,646,700	\$126,646,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$122,933,146,700	\$25,000,546,700⁶
SOMA	\$0	\$0
Total	\$122,933,146,700	\$25,000,546,700
	Tendered	Accepted
Primary Dealer ⁷	\$99,387,000,000	\$15,066,450,000
Direct Bidder ⁸	\$10,305,000,000	\$1,938,500,000
Indirect Bidder ⁹	\$13,114,500,000	\$7,868,950,000
Total Competitive	\$122,806,500,000	\$24,873,900,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$122,933,146,700/\$25,000,546,700 = 4.92

⁶Awards to combined Treasury Direct systems = \$64,755,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.