

Information Summary for the Public

Host Country:	India
Name of Borrower:	Triplos International School Pvt. Ltd.
U.S. Sponsors:	Asim C. Bose, Columbia Ventures Corporation, Bhaskar Bose, and Sean Bose.
Foreign Sponsor:	Sachin Butail and S.L. Keswani.
Project Description:	The proceeds of the OPIC direct loan (defined below) will be used for the development of the Triplos International School Pvt. Ltd (TISPL), a greenfield, private, for profit, multinational, co-educational, residential/boarding school in Himachal Pradesh, India that will provide an American-style education program with international accreditations, initially for grades 5 through 8 and then expanding to also include grades 9 through 12 (the "Project"). The program will set aside a significant portion of the school revenues for full scholarships to be given to disadvantaged local students on an exceptional merit basis.
Total Project Costs:	\$4.29 million
Proposed OPIC Loan:	\$2.50 million
Developmental Effects:	This project will have a positive developmental impact on the host country, India. The project will construct a new, high quality school in a rural part of India, that will be available to all members of the Indian population as well as neighboring countries. The construction process will benefit the local community by employing short term laborers and contractors, as well as procuring materials from the region from local suppliers. Construction will include upgrading some of the local infrastructure such as access roads to the school. Once operational, the school is projected to employ new educational and administrative staff, who will be recruited both internationally and locally. The school will offer distance learning services to several community schools and will provide technical assistance to local schools in the area of curriculum development and management.
Environment:	School construction is screened as a Category B project under OPIC's environmental guidelines because impacts are site-specific and readily mitigated. Issues of importance include project-siting, access to potable water, wastewater treatment and disposal, solid waste disposal and fire safety.

	<p>Applicable Standards. The project and its contractors will be required to construct and operate the facility in accordance with (i) Applicable provisions of the International Finance Corporation’s April 30, 2007 Environmental, Health, and Safety General Guidelines; and (ii) All applicable environmental, health, and safety requirements of India.</p> <p>Impacts and Mitigation Measures. The school will be located on an undeveloped 53.4 acre site of which the buildings will occupy about 7% or 15000 square meters. It will be composed of the academic buildings, sport facilities, and residence halls for both students and faculty. The site is not located in a floodplain or near areas of cultural or ecological significance. The project will not result in adverse impacts on protected areas or critical habitats. The project will not result in physical or economic displacement.</p> <p>Potable water will be supplied from harvested rain water and runoff from the Himalayan mountains. It will be treated prior to being used in the school. An on-site sewage treatment plant will be installed by the Borrower. Solid wastes will be sent to a municipal landfill and there will be no hazardous wastes stored on site. Electricity will be provided by the municipality and small emergency backup generators will be located on site.</p> <p>The buildings are being designed with a number of energy and resource conservation measures in place including the rainwater harvesting system, use of natural lighting, and the use of renewable energy whenever possible. There are no noise or traffic impacts indicated.</p> <p>The Project will be required to provide OPIC with a Life and Fire Safety Master Plan and the final design and monitoring procedures for both the wastewater and water treatment facilities.</p>
Workers Rights:	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age requirements, hours of work, and hazardous working situations. Standard and supplemental contract language will be applied to all workers of the Project.</p>

Human Rights:

In consultation with the Department of State, the project received a Human Rights Clearance on August 10, 2009.