

NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Algeria, Egypt, Iraq, Jordan, Lebanon, Morocco, Oman, Tunisia, West Bank Palestine, and Yemen
Name of Borrower:	SEAF-Silatech MENA SME Finance Company LLC
U.S. Sponsor:	Small Enterprise Assistance Funds
Foreign Sponsor:	Silatech
Project Description:	The establishment of the SEAF-Silatech MENA SME Finance Company LLC, a non-bank financial institution incorporated in the state of Delaware that will be dedicated to providing debt financing to small and medium size enterprises (“SMEs”) in the following OPIC-eligible countries in the Middle East and North Africa: Algeria, Egypt, Iraq, Jordan, Lebanon, Morocco, Oman, Tunisia, West Bank Palestine, and Yemen.
Total Project Costs:	\$38 million.
Proposed OPIC Loan:	Up to \$30 million
Developmental Effects:	This project will have a positive developmental impact on the host countries. Proceeds of the OPIC loan and equity contributed by the project sponsors will support the creation of a joint venture that will provide loans to SME businesses across 10 Middle Eastern and North African countries. The SEAF-Silatech MENA Finance Company will focus on lending to SMEs that have difficulty acquiring the necessary access to credit. This project will also demonstrate good corporate governance practices as the new institution will be governed by a board, audited by an accredited U.S. entity and employ GAAP or IFRS accounting standards.
US Economic Impact:	This project is not expected to have a negative impact on the U.S. economy or employment, as it involves the provision of financing to SMEs operating in the host countries. The project does not involve initial or operational U.S. procurement, and therefore is expected to have a neutral impact on U.S. employment. The project will have a net negative impact on the U.S. balance of payments over the first five years.
Environment:	SME lending facilities are screened as Category C projects, but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment.
Workers Rights:	OPIC’s statutorily required standard worker rights

	language will be supplemented with provisions restricting loans to SME borrowers with respect to their operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all project workers.
Human Rights:	This project received a Human Rights Clearance from the Department of State.