

Public Information Summary
OPIC Contract of Insurance No. F863
September 14, 2009

Host Country:	Democratic Republic of Congo
Name of Insured Investor:	Seaboard Overseas Limited
Foreign Enterprise:	Minoterie de Matadi, S.A.R.L (“MIDEMA”)
Project Description:	The project involves the expansion and upgrade of the MIDEMA’s grain loading, handling and storage facilities in the Port of Matadi, which supplies MIDEMA’s flour milling operation.
Total Project Cost:	\$14,353,394
Proposed OPIC Insurance Amount:	\$6,459,027
Developmental Effects:	This project has a strong developmental impact on the host country. The project supplies a large percentage of the DRC’s domestic consumption of flour. The project uses high-quality grain, which adds to the nutritional value of the flour. In addition, the U.S. investor supports a health clinic in DRC, in conjunction with USAID. The goals of the Seaboard/USAID public-private alliance is 1) to reduce HIV/AIDS transmission and mitigate its impact; 2) reduce deaths from infectious diseases, and; 3) increase the use of voluntary practices to reduce fertility and improve reproductive health.
Environment:	<p>The installation of a floating pier, and the operation of grain storage and milling facility, is screened as a Category B project under OPIC’s environmental guidelines because impacts are site specific and readily mitigated. The floating pier will be emplaced at an existing port facility, and no dredging or otherwise significant preparatory activities will be required to accommodate the unloading vessel. The major concerns related to operation of a grain storage and milling facility are occupational health and safety hazards, control of air emissions, waste management, and the adequacy of life safety and fire protection measures.</p> <p>Applicable standards. The project will be required to operate the overall facility in accordance with (i) the 1998 World Bank General Environmental Guidelines; and (ii) all applicable environmental, health and safety requirements of the Democratic Republic of Congo.</p> <p>Impacts and Mitigation Measures. The existing grain storage and milling facilities are located in the Port of Matadi. The current project facility has been in operation since the early 1970s when it was constructed by Buhler, the Swiss milling equipment and engineering company. The project site is not located in a floodplain or near areas of cultural or ecological significance. The project will not result in adverse impacts on protected areas or critical habitats. The project will not result in physical or economic displacement. The project is not expected to generate significant greenhouse gas emissions.</p>

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	<p>The project will include emplacement of a floating barge at a berthing area in the existing port facility. The current pier used by the Project Sponsor shows signs of decline, and the floating barge will replace the failing pier. The floating barge will be transported by merchant vessel to Matadi where the structure and decking will be erected. The entire finished structure will then be anchored adjacent to the existing flour mill.</p> <p>All wheat for the flourmill is imported, primarily from France, Argentina and the United States. A cyclone system and bag filters are used to trap and contain dust emissions, and no open conveyors are used. Grain silos are vented to the atmosphere to prevent buildup of combustible gases. Fumigants are used to control insect infestation. No process wastewater is generated, nor are appreciable volumes of hazardous materials stored on site.</p> <p>Project facilities have been designed to international standards with respect to life and fire safety, and are equipped with both wet and dry fire extinguishers. Local emergency fire response services are also provided. All occupational health and safety precautions are based on US Occupational Safety and Health Administration standards.</p> <p>The project will be required to operate project facilities in accordance with the U.S. Occupational Safety and Health Administration standards for grain handling as codified in 29CFR1910.272 or NFPA Standards 61 and 68. The project will also be required to follow recommendations of the National Institute of Occupational Safety and Health publication 99-216 entitled "Preventing Phosphine Poisoning and Explosions During Fumigation:."</p>
Workers Rights	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, minimum age requirements, timely payment of wages, and hazardous working situations. Standard and supplemental contract language will be applied to all workers of the Project.</p>
Human Rights	<p>In consultation with the Department of State, the project received a Human Rights Clearance on March 12, 2009.</p>