

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Name of Fund:	InfraCo Sub-Sahara Infrastructure Fund (the “Fund”)
Sponsor:	InfraCo Management Services Limited, or an affiliate thereof (the “Fund Manager” or “IMS”) will be the Fund Manager.
Fund Description:	The Fund Manager will target greenfield development opportunities within the African infrastructure sector, including: power, water, sewage, and transportation, in some of the region’s least developed countries. In general, the Fund Manager will target equity investments in pre-construction project development and construction stage financings to achieve long-term capital appreciation.
Target Fund Capitalization:	The target size of the Fund is \$300 million.
Proposed OPIC Loan:	OPIC loan of up to \$100 million in principal plus accrued and accreted interest thereon.
Term of Fund:	Up to fifteen years, with the possibility of two one-year extensions.
Selection Process	Working with the consultant Cambridge Associates, the OPIC Evaluation Committee selected the Fund through the Investment Funds Department’s Africa Capital Markets (“ACM”) Call for Proposals process launched April 23 rd , 2007. The ACM Call generated 26 proposals for various capital market development strategies in Africa. The Evaluation Committee short-listed six proposals for due diligence and eventually approved all six proposals as meeting the criteria outlined in the ACM Call.
Developmental Effects:	The Fund is expected to have a strong developmental impact on the Sub-Saharan Africa region through equity, quasi-equity, and mezzanine debt investments in greenfield infrastructure projects. The Fund will contribute to the development of the African capital markets and the augmentation of available financial instruments. The Fund will mobilize capital from both the private sector as well as development finance institutions. The Fund will support numerous multiplier effects on African economies by improving infrastructure, lowering prices for consumers, stimulating competition, and encouraging further capital flows.
Environment:	The Fund will be required to ensure that all applicable OPIC statutory and policy requirements are met with respect to environmental issues for each portfolio company investment in which the Fund invests using the proceeds of the OPIC loan.