

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Name of Fund:	Good Energies – Wolfensohn Renewable Energy Fund (the “Fund”).
Sponsor:	Good Energies, Inc. (“Good Energies”) and Wolfensohn Partners (“Wolfensohn”), or affiliates thereof will form a jointly owned Fund Manager (the “Fund Manager”). To the extent the Fund Manager is not majority owned by U.S. citizens, the Fund will be required to raise equity from U.S. investors in an amount equal to at least 25% of OPIC’s commitment.
Fund Description:	The Fund proposes to invest globally in expanding businesses that manufacture, develop, supply or support renewable energy products or services in OPIC-eligible countries. The Fund will target eight to 15 investments of between \$15 and \$40 million each that have low or no technology risk. The Fund plans to be both proactive and opportunistic in targeting (i) emerging, profit-focused companies that serve their domestic markets, as well as (ii) proven renewable energy technologies used in OECD countries that can effectively be deployed in companies operating in developing countries.
Target Fund Capitalization:	\$300 million, including \$100 million from OPIC.
Proposed OPIC Loan:	An OPIC loan guaranty of up to \$100 million in principal plus accrued and accreted interest thereon. Base interest will accrue and compound semi-annually and will be due and payable on the maturity date.
Term of Fund:	Up to 10 years, with two additional one-year extensions.
Selection Process:	The OPIC Evaluation Committee selected the Fund from among twenty eight respondents to a Call for Proposals, with the assistance of Dalberg Global Development Advisors, a strategic consulting firm. The Call for Proposals sought responses from private sector fund managers for the formation, management and OPIC financing of one or more private equity funds that would facilitate the investment of risk capital in companies within the renewable energy sector for new business development, existing company expansion, restructuring, and/or privatization.
Developmental Effects:	The Fund is expected to have a significant developmental impact on the host countries in which it invests. The Fund will invest in the equity of start-up companies, small and medium enterprises, and large corporations involved in solar, biofuels, geothermal, small hydro, wind, energy storage, and consumer energy solutions projects worldwide. The Fund will bring its internal expertise and external networks to help portfolio companies operate with more efficiency, obtain financing, utilize state-of-the-art technology, access business relationships, and leverage government support. Over time, the Fund’s investments may lead to a reduction of greenhouse gas emissions in countries that currently suffer from high levels of pollution, and may also lead to a replacement of energy imports in the host countries.
Environment:	The project has been screened as Category D.