

Information Summary for the Public

Host Country:	Panama
Name of Borrower:	Global Bank Corporation
U.S. Sponsor:	Wells Fargo N.A.
Foreign Sponsor:	N/A
Project Description:	Proceeds will be used by the Borrower to support the growth of the on-lending bank's small and medium enterprise portfolio.
Total Project Cost:	\$20,000,000 USD
Proposed OPIC Loan:	\$20,000,000 USD
Developmental Effects:	This project will have a positive developmental impact on the host country. Global Bank will use the loan from Wachovia/Wells Fargo to support the expansion of its SME lending portfolio. Loans issued under this investment will be split between rural and urban clients involved in construction, manufacturing, the service industry and farming. Global Bank also demonstrates positive corporate governance practices, as the bank is governed by a board, audited by an internationally accredited institution, rated and employs IFRS accounting standards.
Environment:	OPIC guaranteed loans to commercial banks are considered financial transactions and are screened as Category C projects but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment or communities.
Workers Rights	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning

	<p>the right of association, organization and collective bargaining, minimum wage, and the timely payment of all wages. Loans to SME borrowers will be restricted with respect to the SME borrowers' operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the Project.</p>
Human Rights	<p>In consultation with the Department of State, this project received a Human Rights Clearance on July 29, 2010.</p>