

NON-CONFIDENTIAL INFORMATION SUMMARY

Host Country:	East European regional (specifically, Poland, Czech Republic and Slovakia, collectively, the “Project Countries”)
Project Name:	CSI Leasing Polska Sp. zo.o. (along with other named borrowers CSI Leasing Czech s.r.o. and CSI Leasing Slovakia s.r.o., “CSI-CEE” or the “Borrowers”).
U.S. Sponsor:	CSI Leasing, Inc. (“CSI Leasing” or the “Sponsor”)
Foreign Sponsors:	N/A
Project Description:	Expansion of the Borrowers’ leasing capabilities in the Project Countries (the “Project”)
Proposed OPIC Loan:	\$20,000,000
Total Project Cost:	\$21,480,000
Developmental Effects:	The Project will have a minimal developmental impact on the Project Countries. The Project will have some financial augmentation impacts on the Project Countries, as the amount of private credit in these economies still lags levels in Western European countries. It will help fill a financing gap for medium and large companies in the host country market, as the current credit crisis has reduced the amount of liquidity available for equipment leasing. The Project will lead to the creation of some new local professional jobs, which will receive strong employee benefits and training. As the Project partially targets the SME sector, it should result in downstream multiplier effects throughout the local economy.
Environment:	Loans from OPIC to financial institutions that lease IT and other office equipment are considered financial transactions and are screened as Category C Projects having no material environmental impacts. Environmental, health and safety concerns are minimal and no further analysis is required. However, in order to ensure that the Project’s leases are consistent with OPIC statutory and policy requirements, OPIC will require that the Borrower not use the proceeds of OPIC loan to lease industrial or construction equipment (including those used in extractive industries).
Worker Rights:	OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, timely payment of all wages, minimum wages, and hours of work. Leases will be restricted with respect to the lessees’ operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights:	In consultation with the Department of State, the Project received a Human Rights Clearance on May 9, 2009.

