

Bancentro

Host Country:	Nicaragua
Name of Borrower:	Banco de Credito Centroamericano, S.A.
U.S. Sponsor:	Roberto Zamora Llanes
Foreign Sponsor:	None
Project Description:	Low- to middle-income home mortgage financing
Total Project Cost:	\$10,000,000
Proposed OPIC Loan:	\$10,000,000
Developmental Effects:	The project will have strong developmental benefits. The project will provide financial infrastructure development through the expansion of the mortgage finance program of Bancentro and the mortgage market at large in the host country. The project is expected to assist in the developing the construction and all associated real estate sectors. In addition, the expected increase in housing projects would result in improved social infrastructure in the form of new or improved roads, water, and sanitation.
Environment:	Projects involving financial services, including the issuance and transfer of mortgage-backed securities, are Category C projects under OPIC's environmental guidelines. The project will not involve the issuance of construction loans. Environmental, health and safety concerns are minimal and no further analysis is required.