

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 67148 / June 6, 2012

Administrative Proceeding
File No. 3-14863

In the Matter of	:	
	:	
UBS Financial Services Inc. of Puerto Rico	:	EXTENSION ORDER
	:	
Respondent.	:	

The Division of Enforcement (“Division”) has requested an extension of time, until January 31, 2013, to submit a proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans.

In its request, the Division states that since the issuance of the Commission’s May 1, 2012, Order Instituting Administrative and Cease-and-Desist Proceedings pursuant to Section 8A of the Securities Act of 1933 and Sections 15(b) and 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order, the Division has engaged in consultations with Commission staff in preparation of drafting a proposed Plan of Distribution. The Division requires additional time to continue its consultations to develop a plan methodology and draft a proposed Plan of Distribution. Additionally, the Division will require the assistance of a fund administrator for a potential distribution to approximately 2,500 investors and will need time to take the necessary steps to have a fund administrator appointed by the Commission.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until January 31, 2013, to submit a proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary