

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 27, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828TR1
Series		Q-2019
Interest Rate		1%
High Yield ¹		1.055%
Allotted at High		82.60%
Price		99.629938
Accrued Interest per \$1,000		\$0.02747
Median Yield ²		1.023%
Low Yield ³		0.950%
Issue Date		October 01, 2012
Maturity Date		September 30, 2019
Original Issue Date		October 01, 2012
Dated Date		September 30, 2012
	Tendered	Accepted
Competitive	\$75,747,200,000	\$28,993,869,000
Noncompetitive	\$6,148,700	\$6,148,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$75,753,348,700	\$29,000,017,700⁵
SOMA	\$0	\$0
Total	\$75,753,348,700	\$29,000,017,700
	Tendered	Accepted
Primary Dealer ⁶	\$52,710,000,000	\$13,952,850,000
Direct Bidder ⁷	\$10,326,900,000	\$4,928,898,000
Indirect Bidder ⁸	\$12,710,300,000	\$10,112,121,000
Total Competitive	\$75,747,200,000	\$28,993,869,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$75,753,348,700 / \$29,000,017,700 = 2.61$

⁵Awards to combined Treasury Direct systems = \$1,643,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.