

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month TIPS	
CUSIP Number	912828TE0	
Series	D-2022	
Interest Rate	0-1/8%	
High Yield ¹	-0.750%	
Allotted at High	99.47%	
Adjusted Price ²	108.522783	
Unadjusted Price	108.911597	
Adjusted Accrued Interest per \$1,000 ²	\$0.25385	
Unadjusted Accrued Interest per \$1,000	\$0.25476	
TIIN Conversion Factor per \$1,000 ³	0.271782781	
Median Yield ⁴	-0.855%	
Low Yield ⁵	-0.960%	
Issue Date	September 28, 2012	
Maturity Date	July 15, 2022	
Original Issue Date	July 31, 2012	
Dated Date	July 15, 2012	
	Tendered	Accepted
Competitive	\$30,607,745,000	\$12,972,017,000
Noncompetitive	\$28,008,200	\$28,008,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$30,635,753,200	\$13,000,025,200⁷
SOMA	\$0	\$0
Total	\$30,635,753,200	\$13,000,025,200
	Tendered	Accepted
Primary Dealer ⁸	\$21,710,000,000	\$6,292,323,500
Direct Bidder ⁹	\$3,060,000,000	\$995,000,000
Indirect Bidder ¹⁰	\$5,837,745,000	\$5,684,693,500
Total Competitive	\$30,607,745,000	\$12,972,017,000

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 0.99643.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: $\$30,635,753,200 / \$13,000,025,200 = 2.36$

⁷Awards to combined Treasury Direct systems = \$9,056,200.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.