

MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders,
Insurance Brokers, Delegated Authority Lenders and City-State Partners

FROM: Ex-Im Bank Business Development

SUBJECT: Country Limitation Schedule (CLS)

Cover Policy Changes: A new CLS with the following cover policy changes is effective June 23, 2005:

Cape Verde: Open for long-term transactions in the public sector.

Indonesia: Open for long-term transactions in the public sector.

Serbia and Montenegro: Open for short- and medium-term transactions in the public sector and open for long-term transactions in the private sector.

Note Changes: Please also be advised that changes to Notes have been made with respect to the following countries:

Cape Verde: Remove Note #13.

Serbia and Montenegro: Add Note #10.

For more information, please visit Ex-Im Bank's Web site at www.exim.gov or call 1-800-565-EXIM.