

MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders,
Insurance Brokers, Umbrella Policy Administrators, Delegated Authority
Lenders and City-State Partners

FROM: Ex-Im Bank Business Development

SUBJECT: Country Limitation Schedule (CLS)

A new CLS with the following changes is effective April 14, 2003:

Africa Pilot Program:

Angola: Opened for short-term transactions in the public and private sector.
Gabon: Opened for short-term transactions in the public sector.
Rwanda: Opened for short-term transactions in the public and private sector.

Note Changes: Please also be advised that changes to Notes have been made with respect to the following countries:

Angola: Add Notes #11a and 11b.
Gabon: Add Note #11a.
Rwanda: Add Notes #11a and 11b.
Pakistan: Add Note #14.

CLS Text Change: A change has been made to the CLS text as follows:

A **Note #14** has been added to the CLS and reads: "While Ex-Im Bank is closed for routine transactions in Pakistan, insurance cover is available under Ex-Im Bank's Short-Term Letter of Credit Program for Pakistan ("Program"). Discretionary Credit Limits are withdrawn with respect to Pakistan. Under the Program, Ex-Im Bank will insure irrevocable letters of credit issued by either the National Bank of Pakistan, Muslim Commercial Bank or United Bank Limited and confirmed by commercial banks."

Please also be advised that the following amendments to the April 14, 2003 CLS are effective April 17, 2003:

Venezuela: Closed for short- and medium-term transactions in the public and private sector.

Note Change: Please also be advised that a change to Notes has been made with respect to the following country:

Venezuela: Delete Note #1 and add Notes #12a and 12b.

CLS Text Change: A change has also been made to the CLS text as follows:

The CLS country name for **Yugoslavia, Fed. Rep.** is now **Serbia & Montenegro.**

For more information, please visit Ex-Im Bank's Web site at www.exim.gov or call 1-800-EXIM.